



## PRESS RELEASE

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### Valeo appoints Alexandre GUIARD Japan & ASEAN National President

Valeo announced that Alexandre Guiard was appointed as Japan & ASEAN National President. He will assume the new assignment effective January 1st, 2025.

After joining Valeo in 2009 and working in the United States and in Europe, Guiard worked for Valeo Japan from 2017 to 2019 as Thermal Front End Asia Director. He came back to Japan in March 2023 as Brain Japan & ASEAN Regional Operation Vice-President. He will continue to assume this position after becoming Japan & ASEAN National President.

Ali Ordoobadi, current Japan & ASEAN National President, will become Business Development Vice President - Transplant Chinese Customers, to expand Valeo's business with Chinese car manufacturers outside of China. Ordoobadi has been instrumental in the Group's development in Japan for the past 17 years, first as President of Valeo Japan between 2007 to 2010, then as President of Ichikoh Industries from 2010 to 2017, and finally as Japan & ASEAN National President and Chairman of Ichikoh Industries since 2017. Ordoobadi will continue to assume his role as the Chairman of Ichikoh Industries.

Guiard says, "Japan, homeland of leading automotive manufacturers, is a key strategic country for Valeo Group. I am extremely honored to be offered the new mission and really excited to take the challenge with our team in Japan and ASEAN. In order to achieve Valeo's value creation strategy, "Move Up Plan", we will further create the synergy and will transform our region to adapt to the new challenges in the market. I would like to express our sincere gratitude and respect to Ali for his achievements in Japan over the past 17 years."

#### About Valeo in Japan

Valeo marked the first step in Japan by establishing a Japanese branch in December 1985. Japan, homeland of leading automotive manufacturers, is a key strategic country for Valeo Group. With deep roots in Japan, Valeo offers a full range of products and solutions to contribute to cleaner, safer and smarter mobility for our customers in Japan with its extensive industrial and engineering footprint. In Japan, the group consists of three companies: Valeo Japan, Valeo Kapec Japan, and Ichikoh Industries. In total, the Group has 4,650 employees with 11 factories and 6 research and development centers in Japan. In 2025, Valeo will celebrate the 40 years anniversary of its presence in Japan.

As a technology company and partner to all automakers and new mobility players, Valeo is innovating to make mobility cleaner, safer and smarter. Valeo enjoys technological and industrial leadership in electrification, driving assistance systems, reinvention of the interior experience and lighting everywhere. These four areas, vital to the transformation of mobility, are the Group's growth drivers.

Valeo in figures: 22 billion euros in sales in 2023 | 112,700 employees at December 31, 2023 | 29 countries, 175 plants, 66 research and development centers and 20 distribution platforms.

Valeo is listed on the Paris Stock Exchange.

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