



**PRESS RELEASE**  
**Pune, 6 September 2024**

**Valeo expands footprint in Electrification with new facility inauguration in Pune, India**

**Pune, 6 September 2024** - Valeo, a global leader in mobility technology, is proud to announce the expansion of its industrial footprint in India with the inauguration of a new state-of-the-art Production Facility in Pune for power electronics products. This innovative infrastructure covering over 7,000 sq.mt. area will augment Valeo's capabilities in Electrification in India with a vibrant workplace that attracts top talent and fosters collaboration, creativity, and excellence.

**Yann Keraudren, Valeo Power Asia Regional Operations Vice President** inaugurated the new office in the presence of Jayakumar G, Group President & Managing Director, Valeo India, and Nitin Chaudhary, Site General Manager, Valeo Pune Plant.

**Jayakumar G, Group President & Managing Director, Valeo India,** said, *"The inauguration marks a significant milestone in Valeo's journey in India. This new facility in Pune is a key element of our strategic plan for deeper localization and long-term competitiveness in electrification products. It will meet the growing demand from our customers for the On-Board Power Supply 3-in-1 combination unit, comprising an On Board Charger, DC-DC converter, and power distribution unit. As the EV market in India expands, we are prepared to deliver technology solutions that are both adaptable to the Indian market and cost-competitive."*

Valeo Pune is committed to enhancing workforce diversity and sustainability. Over the past five years, the site has actively driven this initiative, and today, it proudly employs over 40 individuals with disabilities.

In line with Valeo's sustainability goals, the company has installed a 900 kW rooftop solar panel in the existing plant and is expanding its capacity with an additional 700 kW at this new facility.

Additionally, to reduce emissions, the site has replaced its employee transportation buses with new BS VI-compliant vehicles, introduced two electric vehicles for guest commutes, and implemented various other energy efficiency improvements within the plant to lower the carbon footprint.

### **What is the On Board Power Supply 3-in-1?**

The new site will start producing the On Board Power Supply 3-in-1 combo unit, a combination of three standalone power electronics products:

- On-Board Charger (OBC) is the system built into the car to recharge the high voltage battery from the AC grid with different power range: 7, 11 and 22kW;
- DCDC converter is used to convert power from the high voltage (HV) network to the 12V Low Voltage (LV) network to charge the LV battery and power the electric devices;
- Power Distribution Unit (PDU) delivers power to all critical electric loads within an electric vehicle including traction and auxiliary loads. The PDU includes relays, fuses and bus bars usually.

This compact and cost-effective solution offers a modular design approach. The combination of these 3 products helps in component saving and component sharing between battery, OBC and DCDC units and in terms of cooling panel, HV cables, signal connector and housing.

**About Valeo:** As a technology company and partner to all automakers and new mobility players, Valeo is innovating to make mobility cleaner, safer and smarter. Valeo enjoys technological and industrial leadership in electrification, driving assistance systems, reinvention of the interior experience and lighting everywhere. These four areas, vital to the transformation of mobility, are the Group's growth drivers.

**Valeo in India:** Valeo has been present in India since 1997 and has developed a very strong footprint in the country for more than 25 years. Valeo today has seven Production Sites, one global R&D center, one Satellite R&D center, and four Distribution Platforms to serve clients. Valeo employs 7,000 + people in India, of which nearly 50% are engineers.

**Valeo in figures:** 22 billion euros in sales in 2023 | 109,600 employees, 28 countries, 159 plants, 64 research and development centers, 19 distribution platforms as of June 30, 2024. Valeo is listed on the Paris Stock Exchange.

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