



SMART TECHNOLOGY FOR SMARTER MOBILITY

PRESS RELEASE

Querétaro, Mexico - Nov. 16, 2023

Valeo to launch a new Technical Center in Querétaro, Mexico to support Business Growth in North America

Valeo's new Group Technical Center in Querétaro, Mexico will open in early 2024 to support all Valeo Business Groups in North America. Officials from the Querétaro Secretariat of Sustainable Development joined Valeo leaders and area university representatives on Nov. 15 to finalize and celebrate an agreement to locate the new Technical Center at Empresalia Business Center.

Located in the heart of the country and named one of the most attractive cities in Mexico, Querétaro is a perfect location for Valeo to add to its footprint in the "Bajío". The city offers a diverse pool of talent to help staff the center and is strategically located near several Valeo manufacturing locations.

"With a focus on integrating skills and competencies from all engineering disciplines, including software, system validation and electronics design, we plan to start out with about 150 team members," said Valeo North American President Jeffrey Shay. "As our business grows, future phases will expand up to more than 500 to include full development services."



Querétaro government officials joined Valeo leaders and representatives from area universities to celebrate Valeo's new Technical Center

Ing. Marco Antonio del Prete, Secretary of Sustainable Development for Querétaro State, highlighted the importance of having this new project focused on the development of technologies. "We celebrate the fact that Valeo decided to continue investing here and to locate their new Technical Center in Querétaro," said del Prete. "The State of Querétaro has the right talent, and we are encouraged to see area universities working with Valeo and the government to raise and develop the level of competencies and expertise that this project requires."

Valeo seeks to attract professionals, entry-level and seasoned, to staff the new Technical Center. Several key experienced Valeo employees will support the setup of the center in line with Valeo Group's standards and develop learning modules to build competences quickly. Information about job offerings can be found at [Valeo.com](https://www.valeo.com).

About Valeo

As a technology company and partner to all automakers and new mobility players, Valeo is innovating to make mobility cleaner, safer and smarter. Valeo enjoys technological and industrial leadership in electrification, driving assistance systems, reinvention of the interior experience and lighting everywhere. These four areas, vital to the transformation of mobility, are the Group's growth drivers.

Valeo in figures: 20 billion euros in sales in 2022 | 109,900 employees at December 31, 2022 | 29 countries, 183 plants, 21 research centers, 44 development centers, 18 distribution platforms. Valeo's North American footprint includes 25 production sites, 6 research and development centers and 6 distribution platforms.

Valeo is listed on the Paris Stock Exchange.

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