



PRESS RELEASE

Paris, May 24, 2023

Valeo General Shareholders' Meeting 2023

Valeo's Annual Shareholders' Meeting was held today under the chairmanship of Gilles Michel, Chairman of the Board of Directors. All the resolutions were adopted.

The shareholders approved the 2022 financial statements as well as a dividend distribution of 0.38 euro per share. The ex-dividend date is set at May 29, 2023, and the record date at May 30, 2023. The dividend will be paid on May 31, 2023.

The shareholders renewed the term of office of Stéphanie Frachet and Patrick Sayer as Directors for a period of four years.

They also ratified the co-optation of Alexandre Dayon as Director, replacing C. Maury Devine for the remainder of her term of office, *i.e.*, until the end of the General Shareholders' Meeting called to approve the financial statements for the financial year ending December 31, 2024.

The General Shareholders' Meeting also approved the compensation paid or awarded to Directors and Executive Officers for the 2022 financial year (*ex post* votes) and the compensation policies applicable to Directors and Executive Officers for the 2023 financial year (*ex ante* votes).

In addition, the shareholders renewed the authorizations and financial delegations granted to the Board of Directors to carry out share buybacks and to issue shares and securities, and granted a new authorization to allot free shares to employees and corporate officers. This authorization replaces the one given at the General Shareholders' Meeting of May 26, 2021.

Finally, the articles of association have been amended notably to organize the representation of employee shareholders at Board level.

As a technology company and partner to all automakers and new mobility players, Valeo is innovating to make mobility cleaner, safer and smarter. Valeo enjoys technological and industrial leadership in electrification, driving assistance systems, reinvention of the interior experience and lighting everywhere. These four areas, vital to the transformation of mobility, are the Group's growth drivers. Valeo is the world's leading French patent applicant according to the rankings published in June 2022 by France's intellectual property institute (INPI).

Valeo in figures: 20 billion euros in sales in 2022 ; 109,900 employees at December 31, 2022 ; 29 countries, 183 plants, 21 research centers, 44 development centers, 18 distribution platforms.

Valeo is listed on the Paris Stock Exchange.

VALEO
100, rue de Courcelles,
75017 Paris
www.valeo.com
Media Relations
+33 6 67 88 89 33 |
+33 7 61 52 82 75 |
press-contact.mailbox@valeo.com
Investor Relations
+33 1 40 55 37 93
valeo.corporateaccess.mailbox@valeo.com