



Approval of corporate officers' compensation policies for 2023
by the Combined Shareholders' Meeting held on May 24, 2023

Pursuant to Article R. 22-10-14 of the French Commercial Code, shareholders are informed that the Combined Shareholders' Meeting of the Company held on May 24, 2023 approved:

- the compensation policy for the Directors for 2023 (fourteenth resolution) by 99.87%;
- the compensation policy for the Chairman of the Board of Directors for 2023 (fifteenth resolution) by 99.85%;
- the compensation policy for the Chief Executive Officer for 2023 (sixteenth resolution) by 96.02%.

The compensation policies set out above are detailed in the 2022 Universal Registration Document, Chapter 3 « Corporate Governance », section 3.3.1 « Compensation policies for corporate officers », pages 174 to 182.

The 2022 Universal Registration Document is available by clicking on the link below:
https://www.valeo.com/wp-content/uploads/2023/04/valeo_2022-urd_uk.pdf