



PRESS RELEASE

Paris, November 23, 2022

Valeo announces the outcome of its 750 million euro sustainability-linked bond issue with maturity May 2027

On November 22, 2022, Valeo placed 750 million euros' worth of sustainability-linked bonds (SLBs), maturing on May 28, 2027.

The issuance enabled the placement of 750 million euros' worth of bonds with a maturity of 4.5 years and a coupon of 5.375%. Mizuho and Natixis acted as Joint Global Coordinators, and Crédit Agricole CIB, CIC, Citibank, Mizuho, MUFG and Natixis as Joint Active Bookrunners. The net proceeds of the transaction will be used for financing general corporate purposes.

Linked to a sustainable development objective for 2025, the SLBs were issued under Valeo's Green and Sustainability-linked Financing framework, established in July 2021.

Valeo has committed to achieving carbon neutrality by 2050. By 2030, Valeo's emissions will have decreased by 45%, with an intermediary target at 37.95MtCO₂eq end of 2025, across its entire value chain - including emissions from its suppliers, its own operating activities and the end use of its products - compared with 2019.

Valeo will continue to expand its portfolio of technologies that contribute to low-carbon mobility, in particular its solutions for vehicle electrification, a field in which the Group is currently world leader.

As a technology company and partner to all automakers and new mobility players, Valeo is innovating to make mobility cleaner, safer and smarter. Valeo enjoys technological and industrial leadership in electrification, driving assistance systems, reinvention of the interior experience and lighting. These four areas are vital to the transformation of mobility and will drive the Group's growth in the coming years. Valeo is listed on the Paris Stock Exchange. Valeo in figures: In 2021, the Group generated sales of 17.3 billion euros and invested 12% of sales in R&D. At December 31, 2021, Valeo had 184 plants, 21 research centers, 43 development centers and 16 distribution platforms, and employed 103,300 people in 31 countries worldwide.

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