



PRESS RELEASE

Paris, July 26, 2022

CO-OPTATION TO VALEO'S BOARD OF DIRECTORS

At its meeting held on July 26, 2022, and on the recommendation of the Governance, Appointments and Corporate Social Responsibility Committee, Valeo's Board of Directors unanimously decided to co-opt Alexandre Dayon as an independent director. Alexandre Dayon will replace C. Maury Devine, who resigned from her office effective that same day. He will serve out her remaining term of office, i.e. until the end of the Annual Shareholders' Meeting convened to approve the financial statements for the year ending December 31, 2024.

The Board of Directors thanks C. Maury Devine for her exceptional contribution to the Board and its specialized Committees since she was appointed as a member of the Board of Directors on April 23, 2015.

Alexandre Dayon will also be a member of the Strategic Committee.

A French and American entrepreneur, Alexandre Dayon is currently President and Chief Strategy Officer of Salesforce. Salesforce is an American cloud-based software company listed on Nasdaq and headquartered in San Francisco (United States). Alexandre Dayon's experience in the digital and software sectors, and more generally his knowledge of new technologies and related strategic issues, strengthen the Board of Directors' skill set in these key sectors which have an increasingly significant place in Valeo's strategy. With a career – mainly in the United States but also in France – characterized by the successful creation and development of companies, Alexandre Dayon brings to the Board of Directors his vision of what an entrepreneur and a senior officer should be.

The co-optation of Alexandre Dayon as director will be submitted for ratification at Valeo's next Ordinary Shareholders' Meeting.

As a technology company and partner to all automakers and new mobility players, Valeo is innovating to make mobility cleaner, safer and smarter. Valeo enjoys technological and industrial leadership in electrification, driving assistance systems, reinvention of the interior experience and lighting. These four areas are vital to the transformation of mobility and will drive the Group's growth in the coming years. Valeo is listed on the Paris Stock Exchange. Valeo in figures: In 2021, the Group generated sales of 17.3 billion euros and invested 12% of its original equipment sales in R&D. At December 31, 2021, Valeo had 184 plants, 21 research centers, 43 development centers and 16 distribution platforms, and employed 103,300 people in 31 countries worldwide.

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