

Press release

Paris, May 17, 2022

Acquisition of shares

Valeo has requested the assistance of an investment services provider in order to achieve certain objectives of its share buy-back program, as authorized by the General Shareholders' Meeting of May 26, 2021.

According to the terms of the contract signed on March 24, 2022, Valeo acquired 3,031,189 shares on May 13, 2022 at an average price of €16.4952.

All these shares are allocated to cover the implementation of performance share plan and the allotment of shares to employees as part of their involvement in the performance and growth of the Company or the implementation of any company employee savings plan.

As a technology company and partner to all automakers and new mobility players, Valeo is innovating to make mobility cleaner, safer and smarter. The company is focusing on four key areas - electrification, driving assistance systems, reinventing the interior experience and lighting; Valeo is listed on the Paris Stock Exchange. Valeo in figures: In 2021, the Group generated sales of 17.3 billion euros and invested 8.7% of sales in R&D. At December 31, 2021, Valeo had 184 plants, 21 research centers, 43 development centers and 16 distribution platforms, and employed 103,300 people in 31 countries worldwide.

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