



Approval of corporate officers' compensation policies for 2022
by the Combined Shareholders' Meeting held on May 24, 2022

Pursuant to Article R. 22-10-14 of the French Commercial Code, shareholders are informed that the Combined Shareholders' Meeting of the Company held on May 24, 2022 approved:

- the compensation policy applicable to the Directors for 2022 (eleventh resolution) by 99.34%;
- the compensation policy applicable to Jacques Aschenbroich as Chairman and Chief Executive Officer for the period from January 1st to January 26, 2022 and as Chairman of the Board of Directors from January 26, 2022 (twelfth resolution) by 93.87%;
- the compensation policy applicable to Christophe Périllat as Deputy Chief Executive Officer for the period from January 1st to January 26, 2022 and as Chief Executive Officer from January 26, 2022 (thirteenth resolution) by 92.25%.

The compensation policies set out above are detailed in the 2021 Universal Registration Document, Chapter 3 « Corporate Governance », section 3.3.1 « Compensation policies for corporate officers », pages 172 to 182.

The 2021 Universal Registration Document is available by clicking on the link below:
https://www.valeo.com/wp-content/uploads/2022/04/valeo_urd_2021.pdf