



## Press release

Paris, March 30, 2022

Valeo's Board of Directors acknowledges today's announcement of the decision of the Board of Directors of Orange to appoint Jacques Aschenbroich as Chairman of the Board of Orange following its General Shareholders' Meeting to be held on May 19, 2022, subject to his appointment as Director by such General Shareholders' Meeting.

Valeo's Board of Directors, under the guidance of the Governance, Appointments and Corporate Social Responsibility Committee, is continuing the process of selecting a new Chairman of the Board.

If this appointment is confirmed by Orange's shareholders, Jacques Aschenbroich will continue to act as Director and Chairman of the Board of Directors of Valeo until the appointment of the new Chairman and no later than 2022 year's end.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO2 emissions and to the development of intuitive driving. In 2021, the Group generated sales of 17.3 billion euros and invested 8.7% of its sales in Research and Development. At December 31, 2021, Valeo had 184 plants, 21 research centers, 43 development centers and 16 distribution platforms, and employed 103,300 people in 31 countries worldwide. Valeo is listed on the Paris Stock Exchange.

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