



PRESS RELEASE

Paris, May 26, 2021

Governance evolution – appointment of Christophe Périllat as Deputy Chief Executive Officer

The Board of Directors meeting held today has appointed Christophe Périllat Deputy Chief Executive Officer of Valeo as of this day. Christophe Périllat was also appointed Director of Valeo by the General Meeting today.

These appointments as Deputy Chief Executive Officer and as Director are in line with the succession plan of Jacques Aschenbroich as detailed in the press release of October 27, 2020 and in Valeo's 2020 Universal Registration Document. The succession plan provides that the separation of the roles of Chairman of the Board of Directors and Chief Executive Officer will take place in January 2022, with Jacques Aschenbroich continuing to act as Chairman of the Board of Directors until the end of his current term of office as Director, i.e. until May 2023, and being succeeded by Christophe Périllat as Chief Executive Officer from January 2022. In this perspective, Christophe Périllat was appointed Associate Chief Executive Officer of Valeo on October 27, 2020.

Biography of Christophe Périllat

Having joined the Valeo Group in 2000, Christophe Périllat has held several management positions in a number of Group companies gradually increasing in size, until he became Chief Operating Officer in 2011 and Associate Chief Executive Officer in October 2020. Previously, Christophe Périllat worked in the aeronautics industry with the equipment manufacturer Labinal, in supply chain, plant, project and subsidiary management positions in France and in the United States. He is a Director of ALD. Christophe Périllat graduated from École Polytechnique and École des Mines. He holds an Executive MBA from HEC.

Valeo is an automotive supplier and partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO₂ emissions and to the development of intuitive driving. In 2020, the Group generated sales of 16.4 billion euros and invested 12% of its original equipment sales in Research and Development. At December 31, 2020, Valeo had 187 plants, 20 research centers, 43 development centers and 15 distribution platforms, and employed 110,300 people in 33 countries worldwide. Valeo is listed on the Paris Stock Exchange.

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