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## **Execution of the agreement for partial management of the share buy-back program**

**Paris, October 5, 2011** – Valeo has requested the assistance of an Investment Services Provider in order to achieve certain objectives of its Share Buy-back Program, as authorized by the Combined Annual General Shareholders' Meeting of June 8, 2011.

According to the terms of the Contract signed on September 6, 2011, Valeo acquired 670,000 shares on October 5, 2011, at an average price of 33.4752 euros.

These shares will be allocated to cover the implementation of any existing stock option purchase plan, the allotment of shares to employees in respect of their participation in the proceeds of the company's expansion and the implantation of any company savings plan.

*Valeo is an independent industrial Group fully focused on the design, production and sale of components, integrated systems and modules for the automotive industry, mainly for CO<sub>2</sub> emissions reduction. Valeo ranks among the world's top automotive suppliers. The Group has 124 plants, 21 research centers, 39 development centers, 10 distribution platforms and employs 66,000 people in 28 countries worldwide.*

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