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Execution of the agreement for partial management of the share buy-back program

Paris, September 21, 2011 – Valeo has requested the assistance of an Investment Services Provider in order to achieve certain objectives of its Share Buy-back Program, as authorized by the Combined Annual General Shareholders' Meeting of June 8, 2011.

According to the terms of the Contract signed on August 16, 2011, Valeo acquired 558,302 shares on September 21, 2011, at an average price of 33.1362 euros.

These shares will be allocated to cover the implementation of any existing stock option purchase plan, the allotment of shares to employees in respect of their participation in the proceeds of the company's expansion and the implantation of any company savings plan.

In addition, a second term set to expire at the end of September is currently under way.

Valeo is an independent industrial Group fully focused on the design, production and sale of components, integrated systems and modules for the automotive industry, mainly for CO₂ emissions reduction. Valeo ranks among the world's top automotive suppliers. The Group has 124 plants, 21 research centers, 39 development centers, 10 distribution platforms and employs 61,400 people in 28 countries worldwide.

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