



Storytel's Nomination Committee changes its proposal for Board of Directors ahead of the Annual General Meeting 2023

The notice of Annual General Meeting in Storytel AB (publ) was announced in a press release on April 5, 2023. In the press release, the Nomination Committee's proposals were presented. After Jared Grusd having informed the Nomination Committee that he is no longer available for re-election to the Board of Directors, the Nomination Committee has informed Storytel of its decision to instead propose Alexander Lindholm as new director of the Board. The Nomination Committee's other proposals are unchanged.

Alexander Lindholm was born 1969 and resides in Finland. He has a BBA from Lander University, USA. Alexander Lindholm is since 2010 the CEO of Otava Ltd, a leading Finnish publishing and media group which, inter alia, includes Otava Publishing Company Ltd. Alexander Lindholm is currently also chairman of the board of Suomalainen Kirjakauppa Oy and member of the board of Otava Oy and Alma Media. He has previously, inter alia, been chairman of the board of NettiX Oy, CEO of Otavamedia Oy and held a number of other positions within the media business. Alexander Lindholm does not hold any shares in Storytel. Otava Ltd holds 2,765,000 B-shares in Storytel.

Alexander Lindholm is regarded as independent in relation to the Company and its management, as well as the Company's larger owners.

The Nomination Committee's initial proposal is set out in the notice to the Annual General Meeting 2023 which was published on 5 April 2023. The updated proposal to the Annual General Meeting 2023 means that the Nomination Committee proposes re-election of current Board members Hans-Holger Albrecht, Lina Brouneus, Lutz Finger, Joakim Rubin and Jonas Tellander and proposes that Adine Grate, Jonas Sjögren and the now proposed Alexander Lindholm are elected as new Board members. It is proposed to re-elect Hans-Holger Albrecht as Chairman of the Board of Directors and to elect Jonas Tellander as vice Chairman of the Board of Directors.

The Nomination Committee's proposal regarding number of Board members and Board remuneration are unchanged.

Storytel's Annual General Meeting will be held on Thursday May 4, 2023 at 10.00 AM at the Company's premises at Tryckerigatan 4 in Stockholm. The shareholders have also be able to exercise their voting rights at the Annual General Meeting by postal voting in accordance with the Company's Articles of Association.

FNCA Sweden AB is the Company's Certified Adviser.

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