



Storytel's Board revises proposals to the Annual General Meeting 2022

The Board of Storytel AB (publ) has, following dialogues with the company's major institutional shareholders, revised its proposed resolution on adoption of a long-term performance based incentive program for key employees and proposed resolution on extension of outstanding employee stock option programs to the Annual General Meeting on 4 May 2022.

The Board revises its proposals under item 12 and 13 as included in the notice to the Annual General Meeting, published on 4 April 2022.

The revised proposal under item 12 entails that the CEO, group management and key employees with additional responsibilities vest their allotted restricted share units three years after grant at the earliest (from 1 June 2025). Hence, the vesting period of the LTIP 2022/2026 is not less than three years for these participant categories.

The revised proposal under item 13 entails that resolution on extension of the outstanding Employee Stock Option Program 2019/2022, 2020/2023 and 2021/2024 shall not be made as a joint resolution but instead as three separate resolutions.

The Board's revised proposals are available in its entirety on the company's website: <https://investors.storytel.com/en/annual-general-meeting-2022/>.

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About Storytel

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headquarters is located in Stockholm, Sweden.