



Share issue in Storytel in conjunction with the acquisition of a majority stake in the publishing house Lind & Co

As previously communicated on 1 April 2021, Storytel has entered into an agreement for acquiring 70 per cent of the shares in the Swedish publishing house Bokförlaget Lind & Co AB (“Lind & Co”). As of 1 April, Storytel has closed the acquisition, thus becoming the majority owner of Lind & Co.

On 1 April 2021, Storytel’s acquisition of 70 per cent of the shares in the Swedish publishing house Lind & Co was completed. As previously communicated, the purchase price will partially be paid in cash and partially through the issue of Storytel AB (publ) shares.

Through the share issue 343,394 new class B shares have been issued today. Following the issue, the share capital will amount to SEK 34,129,214.50. The total number of Storytel shares following the issue amounts to 68,258,429 shares, divided into 635 class A shares and 68,257,794 class B shares. The newly issued shares will represent approximately 0.50 percent of the total number of shares and votes in Storytel on a fully diluted basis. The subscription price in the issue of approximately SEK 230.64 was calculated as the volume weighted average price for the Company’s class B share during the 20 trading days at Nasdaq First North Growth Market which precedes three business days prior to 1 April 2021. The subscription and allotment of shares has gone according to plan and the increased Storytel share capital has been filed for registration with the Swedish Companies Registration Office.

FNCA Sweden AB is the company’s certified adviser. FNCA can be reached at info@fnca.se or +46 8 528 00 399.

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About Storytel

Storytel is one of the world’s largest subscribed audiobook and e-book streaming services and offers listening and reading of more than 500 000 titles on a global scale. Our vision is to make the world a more empathetic and creative place with great stories to be shared and enjoyed by anyone, anywhere and anytime. Storytel’s streaming

business is conducted under the brands Storytel and Mofibo. Storytel's publishing business area is carried out through the audiobook publisher StorySide and acclaimed Nordic publishing houses such as Norstedts, People's and Gummerus. Storytel operates in over 20 markets around the globe and is headquartered in Stockholm, Sweden.