

JAMES B. ROSENWALD, III CFA

Office: 121 West Torrance Blvd.
Pier Plaza, Suite 100
Redondo Beach, CA 90277

EDUCATION

Vassar College, A.B. Economics, 1980
New York University Graduate School of Business Administration
M.B.A., 1984
Chartered Financial Analyst, 1987

SOCIAL AND CHARITABLE AFFILIATIONS

The University Club (New York)
Los Angeles Philharmonic: Board of Oversees
Center Theater Group Artistic Directors Circle (Los Angeles)
Wellness Community (Redondo Beach)

PROFESSIONAL AFFILIATIONS

Los Angeles Society of Securities Analysts
CFA Institute

PUBLIC COMPANY DIRECTORSHIPS

Shore Capital Group Ltd., London U.K. 4/2010 – Present
Richmond Hill Savings Bank, Floral Park, New York 1986 - 1988
Magic Years Child Care and Learning Centers, Inc.
Wilkes Barre, Pennsylvania 1987 - 3/1989
Grove Bank, Chestnut Hill, Massachusetts 6/1990 to 5/1995
The Concord Fund, New York, New York 12/1989 to 12/1996

PRIVATE COMPANY DIRECTORSHIPS

Dalton Investments LLC 11/98 to present
Kings Bay Investment Company Ltd. 10/98 to present
Dalton Berlin Real Estate Fund I 8/05 to present
Dalton Greater China Fund 12/04 to present
Dalton Asia Fund 1/08 to present
Dalton Japan Real Estate Fund 11/09 to present
Beach Front Property Management, Inc. to present
Prodigy Asia & Emerging Markets Fund to present

CURRENT & FORMER EMPLOYMENT

Dalton Investments LLC, 1998 – Present
Co-Founder, Partner

Registered (Securities and Exchange Commission) Investment Advisor.

Funds include:

- Dalton Distressed Credit Fund
- Dalton High Yield Mortgage Fund
- Dalton Berlin Real Estate Investment Fund
- Dalton Asia Fund
- Dalton Greater China Fund
- Dalton Japan Real Estate Value Fund
- Pacific & General Investments Inc.

Assets Under Management: \$1.5 Billion – January 2012

Rosenwald Capital Management, Inc., 1984 - Present
Chairman and Chief Executive Officer

Registered (Securities and Exchange Commission) Investment Advisor.

Clients include Pension and Profit Sharing Plans, high net worth individuals, global portfolio management companies and financial institutions. Rosenwald Capital Management uses proprietary research to uncover unique investment opportunities throughout the world. Rosenwald Capital Management, Inc. is a recognized expert in Pacific Rim investing.

Assets Under Management: \$220 Million – December 2011

Rosenwald, Roditi & Company Ltd., 1992-1998

Co-Founder, Partner of a well known International Emerging Markets Hedge Fund Management Company. Started in 1992 with Partner, Nick Roditi. Sold interest to Roditi in 5/97, resigned from all Boards 12/98.

Oliver R. Grace & Family, 1981 - 1988
Senior Investment Advisor/Portfolio Manager