



26 April 2010

**High Concentration of Shareholding
in
UURG Corporation Limited (Stock Code: 8192)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of UURG Corporation Limited (“the Company”) in the hands of a limited number of shareholders as at 19 April 2010.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 19 April 2010, 18 shareholders held an aggregate of 1,274,100,000 Shares, representing 22.17% of the issued Shares. Such shareholding, together with 3,847,792,000 Shares beneficially owned by two substantial shareholders, namely, Sound Treasure Holdings Limited and Mr. Pong Wai San, Wilson (representing 66.94% of the issued Shares), represented 89.11% of the issued Shares as at 19 April 2010. Thus, only 10.89% of the issued Shares were held by other investors.

As at 19 April 2010, the shareholding structure of the Company is as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Sound Treasure Holdings Limited (Note 1)	3,470,000,000	60.37
Mr. Pong Wai San, Wilson	377,792,000	6.57
A group of 18 shareholders	1,274,100,000	22.17
Other shareholders	626,108,000	10.89
Total	5,748,000,000	100.00

Note 1: Sound Treasure Holdings Limited is wholly owned by Ms. Li Xiao Mei, the chairman and an executive Director of the Company, and accordingly is deemed to be interested in the Shares beneficially owned by Sound Treasure Holdings Limited under the Securities and Futures Ordinance.



It is noted that the closing price of the Company increased 81.08% from \$0.185 on 31 December 2009 to \$0.335 on 19 April 2010. As disclosed in the Company's latest annual report, the net asset value of the Group as at 31 December 2009 was \$5,978,000 or \$0.0011 per Share.

On 19 April 2010 (after market close), the Company announced completion of placing of 180,000,000 new Shares at \$0.275. On a pro-forma basis, the revised net asset value of the Group is estimated to be \$55,478,000 or \$0.0097 per Share. Shareholders who have received shares via this placement have been included in this shareholding enquiry. It appears that the high concentration of shareholding of the Company has not been alleviated by this placement.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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