

15 October 2024

**High Concentration of Shareholding
in
GHW International (Stock Code: 09933)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of GHW International (“the Company”) in the hands of a limited number of shareholders as at 27 September 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 27 September 2024, 17 shareholders held an aggregate of 173,966,480 Shares, representing 17.40% of the issued Shares. Such shareholding, together with 804,380,000 Shares (representing 80.43% of the issued Shares) held by three substantial shareholders, represented 97.83% of the issued Shares. As such, only 21,653,520 Shares (representing 2.17% of the issued Shares) were in the hands of other shareholders.

As at 27 September 2024, the shareholding structure of the Company was as follows:

| | Number of Shares held (Shares) | % of total number of issued Shares (%) |
|------------------------------|---|---|
| Yin Yanbin (<i>Note 1</i>) | 553,141,500 | 55.31 |
| Commonwealth GHW Limited | 186,058,500 | 18.60 |
| Endless Reward Limited | 65,180,000 | 6.52 |
| A group of 17 shareholders | 173,966,480 | 17.40 |
| Other shareholders | 21,653,520 | 2.17 |
| Total | 1,000,000,000 | 100.00 |

Note 1: Among these Shares, (a) 375,000,000 Shares are held by Commonwealth B Limited, which is owned as to 80% by Commonwealth Yanbin Limited which is in turn wholly owned by Mr. Yin Yanbin; and (b) 178,141,500 Shares are held by Commonwealth Happy Elephant Limited, which is owned as to approximately 98.26% by Commonwealth YYB Limited which is in turn wholly owned by Mr. Yin Yanbin. Mr. Yin Yanbin is the Chairman, Chief Executive Officer and an Executive Director of the Company.

From 2 April 2024 to 27 September 2024, the closing price of the Shares rose from HK\$0.61 as at 28 March 2024 to HK\$5.00 as at 27 September 2024, representing a surge of 720%.



As at 14 October 2024, the Shares closed at HK\$5.59, representing an increase of 816% from the closing price of HK\$0.61 as at 28 March 2024.

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