

26 July 2021

**High Concentration of Shareholding
in
JLogo Holdings Limited (Stock Code: 08527)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of JLogo Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 14 July 2021.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 14 July 2021, 18 shareholders held an aggregate of 93,185,000 Shares, representing 18.64% of the issued Shares. Such shareholding, together with 372,500,000 Shares (representing 74.50% of the issued Shares) held by 2 substantial shareholders, represented 93.14% of the issued Shares as at 14 July 2021. Therefore, only 34,315,000 Shares (representing 6.86% of the issued Shares) were held by other shareholders.

As at 14 July 2021, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Ms. Low Yeun Ching @Kelly Tan (Note 1)	282,000,000	56.40
Bright Honor Investment International Limited (Note 2)	90,500,000	18.10
A group of 18 shareholders	93,185,000	18.64
Other shareholders	34,315,000	6.86
Total	500,000,000	100.00

Note 1: Ms. Low Yeun Ching @Kelly Tan is the Chairlady, Executive Director and Chief Executive Officer of the Company.

Note 2: Bright Honor Investment International Limited (formerly known as Zhengqi Capital Holdings Limited) is held as to 100% by Ms. Hu Changmei.

From 4 January 2021 to 18 March 2021, the closing price of the Shares hovered between \$0.213 and \$0.270 with an average daily turnover of 1,976,250 Shares (HK\$457,338). Since 19 March 2021, the closing price of the Shares increased by around 10 times to HK\$2.75 on



14 July 2021 with significant increase in average daily turnover to 2,002,308 shares (HK\$3,207,262).

During the period from 19 March 2021 to 14 July 2021, the Company made the following announcements, amongst others:-

- On 26 March 2021, the Company announced the annual results for the year ended 31 December 2020, which recorded a loss attributable to owners of the Company of S\$2,003,000, representing a decrease of 30.3% from that of the previous year.
- On 3 May 2021, the Company announced that an indirect wholly-owned subsidiary of the Company has renewed the lease agreement in respect of a leased premises for operation of food and beverage outlet for a term of 3 years commencing on 1 May 2021.
- On 14 May 2021, the Company announced the first quarterly results for the three months ended 31 March 2021, which recorded a loss attributable to owners of the Company of S\$452,000, representing a decrease of 67.9% from that of the last corresponding period.

As of 23 July 2021, the closing price of the Shares was HK\$2.84, representing an increase of 971.7% from the closing price of HK\$0.265 on 18 March 2021.

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