

16 September 2024

**High Concentration of Shareholding
in
Pak Tak International Limited (Stock Code: 02668)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Pak Tak International Limited (“the Company”) in the hands of a limited number of shareholders as at 4 September 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 4 September 2024, 25 shareholders held an aggregate of 3,482,520,950 Shares, representing 74.41% of the issued Shares. Such shareholding, together with 980,000,000 Shares (representing 20.94% of the issued Shares) held by a substantial shareholder of the Company, represented 95.35% of the issued Shares. As such, only 217,479,050 Shares (representing 4.65% of the issued Shares) were in the hands of other shareholders.

As at 4 September 2024, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Tengyue Holding Limited (<i>Note 1</i>)	980,000,000	20.94
A group of 25 shareholders	3,482,520,950	74.41
Other shareholders	217,479,050	4.65
Total	4,680,000,000	100.00

Note 1: Tengyue Holding Limited is wholly-owned by Beyond Glory Holdings Limited, which in turn is wholly-owned by Mr. Liao Nangang, the Chairman and an Executive Director of the Company.

The closing Share price increased 1,941.7% from HK\$0.048 on 1 December 2023 to HK\$0.980 on 4 September 2024.

On 1 December 2023 after market close, the Company announced the completion of a placing of 780,000,000 new Shares (representing 16.67% of enlarged issued Shares at the relevant time) to not less than six placees at HK\$0.019 per Share.



On 15 March 2024 after market close, the Company published a profit warning announcement expecting the Company to record an extended loss for the year ended 31 December 2023. On 28 March 2024 after market close, the Company published its annual results with a loss attributable to equity shareholders of the Company of HK\$201.7 million for the year ended 31 December 2023, as compared to the loss of HK\$14.3 million for the year ended 31 December 2022.

On 29 August 2024 after market close, the Company announced its interim results with a loss attributable to equity shareholders of the Company of HK\$36.8 million for the six months ended 30 June 2024, as compared with a loss of HK\$74.1 million for the corresponding period in 2023.

As at 13 September 2024, the price of the Shares closed at HK\$0.485, representing an increase of 910.4% from the closing price of HK\$0.048 on 1 December 2023.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

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