

2 September 2024

**High Concentration of Shareholding
in
Sanergy Group Limited (Stock Code: 02459)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Sanergy Group Limited (“the Company”) in the hands of a limited number of shareholders as at 19 August 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 19 August 2024, 25 shareholders held an aggregate of 279,248,896 Shares, representing 27.65% of the issued Shares. Our findings also suggested that, as at 19 August 2024, an aggregate of 49,309,481 Shares (representing 4.88% of the issued Shares) were not held in the Central Clearing and Settlement System (“CCASS”) and not registered on the Company’s Hong Kong register of members. Such shareholdings, together with 582,500,000 Shares (representing 57.67% of the issued Shares) held by the controlling shareholder of the Company, represented 90.20% of the issued Shares. As such, only 98,941,623 Shares (representing 9.80% of the issued Shares) were in the hands of other shareholders.

As at 19 August 2024, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Otautahi Capital Inc. (Note 1)	582,500,000	57.67
A group of 25 shareholders	279,248,896	27.65
Shares not held in CCASS and not registered on the Company’s Hong Kong register of members	49,309,481	4.88
Other shareholders	98,941,623	9.80
Total	1,010,000,000	100.00

Note 1: Otautahi Capital Inc. is wholly-owned by Otautahi Holdings Limited which in turn is wholly-owned by Otautahi Enterprises Trust Company Limited. Otautahi Enterprises Trust Company Limited is the trustee of Otautahi Enterprises Trust, which is a discretionary trust established by Otautahi Enterprises Trust Company Limited as the trustee and Mr. Hou Haolong, an Executive Director of the Company, is one of the beneficiaries of Otautahi Enterprises Trust. Accordingly, Mr. Hou Haolong is deemed to be interested in the Shares held by Otautahi Capital Inc. under the SFO.



From 2 May 2024 to 19 August 2024, the closing price of the Shares rose 463% from HK\$3.76 to HK\$21.15.

After market close on 13 August 2024, the Company issued a profit warning that it expected to record a net loss attributable to the owners of the Company of not more than US\$16.5 million for the six months ended 30 June 2024, as compared to a net loss attributable to the owners of the Company of approximately US\$4.2 million for the six months ended 30 June 2023.

As at 30 August 2024, the price of the Shares closed at HK\$21.3, representing an increase of 466% from the closing price of HK\$3.76 on 2 May 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

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