

10 May 2019

**High Concentration of Shareholding
in
Bisu Technology Group International Limited (Stock Code: 01372)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Bisu Technology Group International Limited (“the Company”) in the hands of a limited number of shareholders as at 23 April 2019.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 23 April 2019, a group of 19 shareholders held an aggregate of 31,154,000 Shares, representing 15.6% of the issued Shares. Such shareholding, together with 150,000,000 Shares (representing 75.0% of the issued Shares) held by the controlling shareholder of the Company, represented 90.6% of the issued Shares as at 23 April 2019. Therefore, only 18,846,000 Shares (representing 9.4% of the issued Shares) were held by other shareholders.

As at 23 April 2019, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Youth Force Asia Ltd. (Note 1)	150,000,000	75.0
A group of 19 shareholders	31,154,000	15.6
Other shareholders	18,846,000	9.4
Total	200,000,000	100.0

Note 1: Youth Force Asia Ltd. is wholly owned by Mr. Jiang Jianhui.

From 1 March 2019 to 12 April 2019, the price of the Shares closed between HK\$3.02 and HK\$3.50.

The closing price of the Shares surged 122% from HK\$3.29 on 12 April 2019 to HK\$7.30 on 23 April 2019. During this period, the price of the Shares reached its 2019 year-to-date high on 17 April 2019 at HK\$8.87, which represented a 170% increase from the closing price on 12 April 2019.



On 15 April 2019, the Company announced that it had entered into an agreement to acquire 70% of the equity interest in a company, which was granted a permit by the relevant government authority of Yunnan Province, the PRC, for industrial hemp processing, at a consideration of less than HK\$3,000,000. The vendor was Mr. Jiang Jianhui, the controlling shareholder of the Company.

On 22 April 2019, the Company announced that it had entered into a non-legally binding memorandum of understanding with Mr. Jiang Jianhui, the controlling shareholder of the Company, to collaborate on the development of industrial hemp planting.

As at 9 May 2019, the price of the Shares closed at HK\$4.60, which was 40% higher than the closing price of HK\$3.29 on 12 April 2019.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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