
INVESTING IN AMERICA

SMALL BUSINESS HUB



U.S. Small Business
Administration

Investing in America and Small Businesses

What is Investing in America?

- President Biden's Investing in America (IIA) agenda provides significant funding through the American Rescue Plan, the Bipartisan Infrastructure Law (BIL), the CHIPS and Science Act, and the Inflation Reduction Act (IRA).
- Together they are spurring public and private investment in critical sectors of the economy such as infrastructure, clean energy, semiconductors, and biotechnology.
- These investments present historic opportunities for small businesses in areas including: improved infrastructure and connectivity for rural communities, new and expanded manufacturing, R&D in critical technologies, cleantech and renewables, and will support job creation and U.S. global competitiveness.
- SBA is here to help ensure your small business can take advantage of these opportunities through SBA's Investing in America Small Business Hub at sba.gov/iiahub

Investing in America By the Numbers

These projects are ongoing, and SBA is here to assist small businesses in accessing these opportunities.

- ~\$1.8 trillion investment in our infrastructure, clean energy, and critical technologies across BIL, IRA, and CHIPS
- Hundreds of thousands of small businesses work in key IIA industries
 - ~200,000 Residential Building Construction small businesses
 - ~230,000 small manufacturers
 - ~300,000 rural small businesses
 - ~250,000 small businesses engaging in new R&D
- Up to nearly \$25k in energy efficiency tax credits and rebates for households through the Inflation Reduction Act (varies by household income and other factors)
- **An estimated \$50 billion in government contracting opportunities for small businesses alone**

Opportunities for small businesses

You can find information today on each of the following programs.

Manufacturing grants

- New federal grants to become more energy and water-waste efficient means more opportunities for your business to save and grow

Home repair and construction

- Rebates and tax credits will make home energy projects more affordable to your current and potential customers, leading to more customers for your business

Government contracting & subcontracting

- More federal, state, and local contracts means more opportunities for small businesses to receive contracts and grow

Manufacturing

New grant funding that may help lower energy costs and improve operational productivity for small- to mid-sized manufacturing facilities

Industrial Assessments Centers (IAC) Program for small manufacturers

- No cost assessments to save on energy costs at your manufacturing facility
- The program enables small and midsized manufacturers to get a no-cost energy assessment.
- Following the assessment, manufacturers can apply to the Implementation Grants Program.
- The Implementation Grants program provides funding of up to \$300,000 per project.

Home repair and construction

Rebates and tax credits for energy efficiency home upgrades can lower costs for customers and grow your business.

Home energy rebates

- Up to ~\$22,000 in rebates for customers who purchase energy-efficient appliances or home energy upgrades
 - Depends on household income
 - State energy offices are administering this program, and they will be available [add your state timeline 2024-2025].
 - [Contact your state energy office](#) [add your state energy website] to become an approved home energy contractor so your customers can access these rebates

Home energy tax credits

- Tax breaks of up \$3,200 per year for customers on a range of home energy improvements and clean energy property
 - Customers can access these credits directly when they file their taxes.
 - [Clean Energy Tax incentives for businesses fact sheet](#)
 - [Clean Energy Tax incentives for individuals fact sheet](#)

Government contracting & subcontracting

Federal and state contracting and subcontracting opportunities for small businesses across multiple industries

Bipartisan Infrastructure Law contracting and subcontracting

- Hundreds of billions of federal, state, and local contracting and subcontracting dollars available for small businesses under the Bipartisan Infrastructure Law
 - Visit [Sam.gov](https://sam.gov) for federal contracting opportunities
 - Visit [SBA's state procurement website links](#) and click on your state to find local contracting opportunities
 - Need contract assistance? Visit sba.gov/federal-contracting

New contracting opportunities with the Department of Transportation (DOT)

- Visit the [DOT's Procurement Forecast](#) for federal opportunities
- Visit your state's [Small Business Transportation Resource Center](#) for local opportunities

High-speed internet contracting opportunities

Contracting and subcontracting opportunities under the Broadband Equity, Access, and Development program funded by Investing in America

- \$42 billion in high-speed internet deployment, installation, and implementation contract opportunities for small businesses under Broadband Equity, Access, and Deployment (BEAD) program
- These contracts are available through your local state agency
- Visit the [Internet for All Funding](#) page where you can select your state from the “Select your State/Territory” dropdown to find out funding status, relevant state contacts, your state website, and a list of contract awardees

SBA's Investing In America Small Business Hub

Visit SBA's Investing in America Small Business digital resource hub at sba.gov/IIAhub for more information about each of these programs in one place, including:

- Program overviews
- How-to guides
- Available opportunities for small businesses
- How SBA can help your business pursue these opportunities
- Additional programs coming soon: Critical technology – tech hubs and R&D tax credits, clean vehicle fleet upgrades, rural energy, and more.

How can SBA help your business?

- Up to \$500,000 in working capital through the 7(a) program
- Long-term, fixed rate financing of up to \$5 million through the 504 loan program
- Financing
- Surety bonds
- Certifications for small businesses that want to do business with the federal government
- Coaching and training
- Find an investor for your business through SBA's licensed Small Business Investment Companies (SBICs)

Get connected with SBA today

- Get local assistance based on your zip code at sba.gov/local-assistance.
- SBA Massachusetts District Office Director: Robert H. Nelson

Q&A

Scan the QR Code to access
sba.gov/IIAhub and find more
resources

