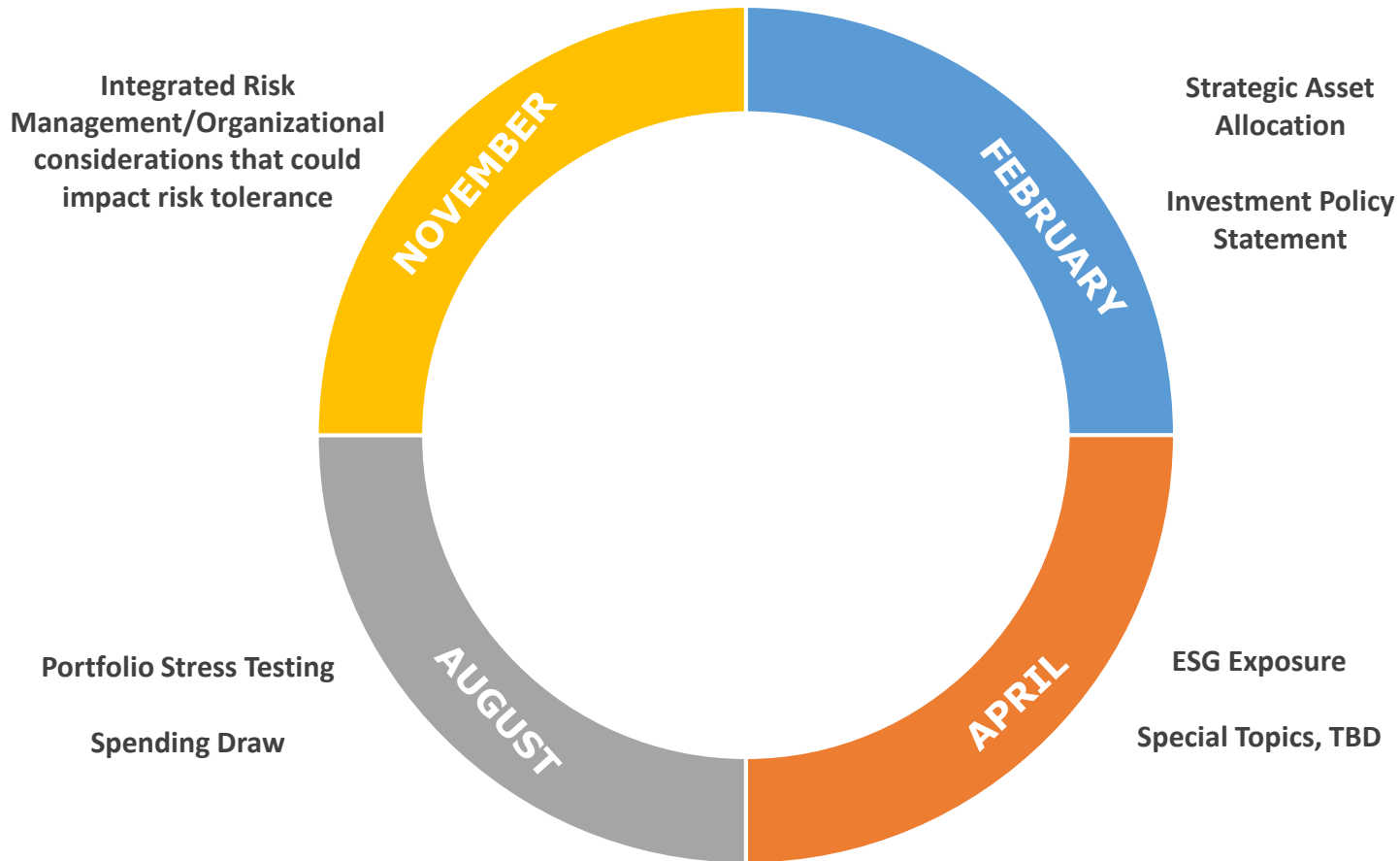




# GOVERNANCE CALENDAR

SAMPLE



In addition to the deep dive and regular business topics, the Committee reviews the following as part of each standard quarterly agenda: *performance vs. benchmarks, manager outliers, active positioning vs. policy, projected cash needs and will affirm or recommend changes as necessary.*

*This sample report is intended only for illustrative purposes and may not be appropriate for or used with all clients. Actual schedule and discussion topics are outlined and coordinated according to the input, timing, and priorities of each client.*