

Declaration of Valuation

Listed below are options for declaring the value of your household goods for your upcoming relocation.

CARRIER STANDARD LIABILITY **OPTION A**

This coverage is provided at no additional charge. For local moves, in the event of loss or damage, each article is covered at 60 cents per pound or \$50.00 per article, whichever is less, and a \$100 deductible applies on all claims. For long distance moves (intra- and interstate), each article is covered at 60 cents per pound.

REPLACEMENT VALUE (FULL REPLACEMENT COST) **OPTION B**

The value of this coverage must be assessed at a minimum of \$6.00 per pound (\$15,000 minimum). When you determine the value of your household goods, select a deductible option and multiply that figure by the rate listed. That will be the cost of your policy. For goods valued at more than \$150,000, please request a quote from your Moving Consultant or Move Coordinator.

\$ 0 Deductible = \$1.05 per \$100 of value

\$100 Deductible = \$.90 per \$100 of value

\$250 Deductible = \$.70 per \$100 of value

\$500 Deductible = \$.50 per \$100 of value

NOTE: If you elected a Replacement Value Option, your goods will be covered while in storage. Your account will be billed at 10% of your monthly storage rate. This continues your coverage while your property is in storage with JK Moving Services and is a requirement when transit valuation is selected.

Example:

Policy with a \$250 deductible rate

15,000 lbs. x \$6.00/lb. = \$90,000 minimum policy

\$90,000 policy with a \$250 deductible is
 \$.70 per \$100 of value: $\$90,000 / \$100 = \$900 \times \$0.70 = \$630$

The cost of a \$90,000 policy with a \$250 deductible is \$630.

Deductible Rate per \$100 of Value	\$0 \$1.05	\$100 \$0.90	\$250 \$0.70	\$500 \$0.50
\$15,000	\$157.50	\$135.00	\$105.00	\$75.00
\$20,000	\$210.00	\$180.00	\$140.00	\$100.00
\$25,000	\$262.50	\$225.00	\$175.00	\$125.00
\$30,000	\$315.00	\$270.00	\$210.00	\$150.00
\$35,000	\$367.50	\$315.00	\$245.00	\$175.00
\$40,000	\$420.00	\$360.00	\$280.00	\$200.00
\$45,000	\$472.50	\$405.00	\$315.00	\$225.00
\$50,000	\$525.00	\$450.00	\$350.00	\$250.00
\$55,000	\$577.50	\$495.00	\$385.00	\$275.00
\$60,000	\$630.00	\$540.00	\$420.00	\$300.00
\$65,000	\$682.50	\$585.00	\$455.00	\$325.00
\$70,000	\$735.00	\$630.00	\$490.00	\$350.00
\$75,000	\$787.50	\$675.00	\$525.00	\$375.00
\$95,000	\$997.50	\$855.00	\$665.00	\$475.00
\$100,000	\$1,050.00	\$900.00	\$700.00	\$500.00
\$125,000	\$1,312.50	\$1,125.00	\$875.00	\$625.00
\$150,000	\$1,575.00	\$1,350.00	\$1,050.00	\$750.00