

The cover features a dark blue background with a large, curved orange shape on the right side. The word 'investor' is written in white, lowercase letters in the top left corner.

investor

Sustainability Accounting Standards Board (SASB) Reference Index 2020

2021-03-22

Introduction SASB Reference Index

This document contains references to information in Investor's Annual Report 2020, that are relevant for the SASB sustainability accounting and activity metrics applicable to the Company.

The SASB standard closest to Investor's industry activities, is the "Asset Management & Custody Activities Sustainability Accounting Standard", however it is important to note that Investor does not manage investment portfolios on a commission or fee basis for institutional, retail or high net worth investors, nor does it provide advisory or other services. It should be noted that Investor does not have any customers or clients. Investor is an industrial holding company and allocates capital in the same way a private equity firm would, building a buy-to-build portfolio of long-term investment holdings in high-quality, global companies. Investor builds strong and sustainable businesses through engaged ownership.

Investor publishes this document to facilitate external stakeholders' access to SASB-related information and it is intended to be used together with Investor's Annual Report. This marks the first time that Investor is mapping its environmental, social and governance performance disclosures with reference to the SASB framework. Investor is not providing disclosures on all metrics prescribed in the applicable standard and where omissions are made, this is indicated in the index.

Patricia Industries' investee companies are operated independently and hence not included within Investor AB's sustainability reporting. In Investor's Annual Report 2020, the wholly-owned subsidiaries have their own respective sustainability sections located on pages 26-34. The listed portfolio companies and some of the companies within Patricia Industries also publish their own sustainability reports. The answers below relate to Investor AB.

For inquiries regarding this reference index and the related disclosures, please contact sofia.jonsson@investorab.com

Sustainability Disclosure Topics & Accounting Metrics

Topic	SASB Code	Accounting Metric	Reference	Comment/Response
Transparent Information & Fair Advice for Customers	FN-AC-270a.1	Number and percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings	n/a	Not applicable. Investor has no customers/clients.
	FN-AC-270a.2	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial product-related information to new and returning customers	n/a	Not applicable. Investor has no customers/clients.
	FN-AC-270a.3	Description of approach to informing customers about products and services	n/a	Not applicable. Investor has no customers/clients.
Employee Diversity & Inclusion	FN-AC-330a.1	Percentage of gender and racial/ethnic group representation for executive management, non-executive management, professionals, and all other employees	<u>Annual Report 2020</u> , pages 9, 15-16, 116, 118	Investor discloses gender diversity among its workforce broken down on all employees, managers and executive management. Legal provisions prohibit collecting data on employee race/ethnicity wherefore this information cannot be disclosed at present. Investor provides information on other diversity aspects such as nationalities and age.

Incorporation of ESG-factors in Investment Management & Advisory	FN-AC-410a.1	Amount of assets under management, by asset class, that employ integration of ESG-issues, sustainability themed investing and screening	n/a	Not applicable. Investor has no customers/clients and does not advise or sell any management services.
	FN-AC-410a.2	Description of approach to incorporation of ESG-factors in investment and/or wealth management processes and strategies	<u>Annual Report 2020</u> , pages 6-7, 12-15, 18-19, 24-25, 40-41, 116-120	Investor disclosure ESG approach in investment processes and strategies.
	FN-AC-410a.3	Description of proxy voting and investee engagement policies and procedures	<u>Annual Report 2020</u> , pages 12-15, 116-120	Investor is an industrial holding company with a long-term investment perspective and engage actively in all the invested companies through board representation. Typically, Investor AB participates in the nomination committees in all the listed companies in which it is invested, utilizing its wide network to identify and propose board candidates. Investor AB's business teams, consisting of investment managers and analysts, assist its board representatives in the companies, define value creation plans for each company and assist in ownership- and investment-related decisions. Investor AB maintains a regular dialog with all the companies it is invested in, including the chairpersons, CEOs and other key individuals.

Business Ethics	FN-AC-510a.1	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations	Annual Report 2020 , page 99	There have been no monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations, in Investor AB during the reporting period.
	FN-AC-510a.2	Description of whistleblower policies and procedures	Annual Report 2020 , pages 41, 47, 116-117	Description of the whistleblower policy, procedures and third-party system are presented in the Annual Report on pages 41, 47 and 116-117.
Systemic Risk Management	FN-AC-550a.2	Description of approach to incorporation of liquidity risk management programs into portfolio strategy and redemption risk management	n/a	Not applicable as Investor has no funds. The company's risk management procedures include the management of liquidity risks, read more in Annual Report page 40-41.
	FN-AC-550a.3	Total exposure to securities financing transactions	Annual Report 2020 , pages 62-63, 93-99	Exposure related to financial instruments is described in Annual Report on page 93-98. Liquidity and financing management is described in Annual Report page 62-63 and pledged assets and contingent liabilities on page 99.
	FN-AC-550a.4	Net exposure to written credit derivatives	n/a	Not applicable. Investor has no customers/clients.

SASB Code	Activity Metric	Reference	Comment/Response
FN-AC-000.A	Total registered and total unregistered assets under management (AUM)	n/a	Not applicable. Investor AB is an industrial holding company, not a fund manager. As of year-end 2020, our total adjusted assets amounted to SEK 566 bn (SEK 482 bn reported assets). Read more in Annual Report page 10.
FN-AC-000.B	Total assets under custody and supervision	n/a	Not applicable. Investor AB is not under the supervision of the Swedish Financial Supervisory Board (Sw. Finansinspektionen).