

InvenTrust
Properties

ENVIRONMENTAL, SOCIAL & GOVERNANCE

2022 Report

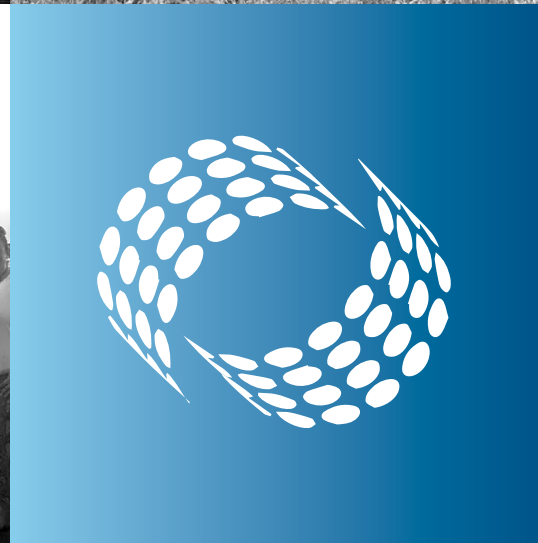


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CEO

LETTER TO STAKEHOLDERS

At InvenTrust, our goals and values are driven by the powerful pursuit for the betterment of our properties and a commitment to serving tenants and communities with excellence. We work to be responsible stewards of our environmental impact while simultaneously producing strong financial returns for our stakeholders. We prioritize integrity and trust as essential drivers for creating growth and value in our communities and stakeholders. Such steadfast devotion to our principles over the past year has been instrumental in the successes achieved in 2022.

Our simple and focused strategy serves as a foundation for our business decisions and has become deeply engrained within all areas of the organization. From our concentrated Sun Belt markets, necessity-based portfolio, and low leverage balance sheet to our Environmental, Social and Governance approach, we aim to make choices which are socially responsible and beneficial for all our stakeholders for the long term. As our first full year as a publicly traded company, our strategy is resonating with tenants and investors alike, as we reached an all-time leased occupancy high and delivered above average total returns compared to our shopping center REIT peers in 2022.

We are setting a high standard for ourselves when it comes to reducing our environmental footprint and preparing for the future. To create more engaging spaces with an eye towards sustainability, we upgraded landlord-controlled parking lot lighting to energy-efficient LEDs at all properties. In addition, 100% of our properties now have energy management systems installed and all properties have been assessed for physical climate risk. Our team has also made great strides in adding EV charging at our properties, doubling our number of stalls from the previous year. Lastly, we have set 5-year energy, greenhouse gas, waste and water reduction goals for areas under our operational control and are working with our tenants to optimize operations through our green leases. Investing in our properties is a fundamental part of our business plan as we strive toward greater innovation and sustainability.

As the owner of necessity-based shopping centers, it's an honor providing and maintaining the gathering places for our vibrant communities and facilitating meaningful connections between tenants and shoppers that cannot be replicated online. We could not do this without our greatest

asset – our people. Our culture is a priority, and we strive to promote optimal health, well-being, training, and development of our team members. In 2022, we were recognized as a Top Workplace by the Chicago Tribune and we are proud to say that over 87% of our employees are “highly engaged” per an independent third party employee satisfaction survey. At the core of our culture lies a set of steadfast values that we formalized in 2022: Integrity, Value, and Trust. We strive to create value for our stakeholders, while also creating an environment that encourages mutual accountability between us all, ultimately leading to greater engagement from every team member. Our commitment to the communities we serve is reflected in that every InvenTrust employee participated in a charitable event and/or fundraiser in 2022.

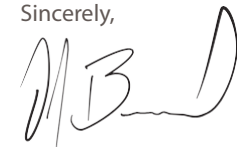
We believe that strong governance is essential to our success. As such, we added Smita Shah to our Board of Directors, increasing our board diversity to 33%. Ms. Shah brings extensive knowledge as the founder and CEO of SPAAN Tech, Inc., an architecture, engineering, and project management firm in public and private infrastructure projects. We are thrilled to welcome Smita and deepen our investment in outstanding professionals within the Company. She not only brings invaluable expertise, but her leadership experience bolsters the management oversight that drives value for shareholders.

Finally, we solidified our dedication to ESG by directly linking a portion of executive compensation to achievement of our goals. Our commitment is firmly rooted throughout the company and all its departments; a robust alignment of stakeholder objectives with those inside the organization will be crucial for delivering exceptional results.

I'm very proud of the InvenTrust team and the goals achieved in 2022, but our ambition is unwavering in the pursuits we want to reach. We're thankful for our tenants joining us in the journey, as well as stakeholders enabling our continued business success with their interest and support. As you read about our initiatives on the following pages, let's continue working together towards bringing environmental sustainability, social responsibility, and strong governance into every aspect of our business for the best shopping experience possible at our properties.



Sincerely,

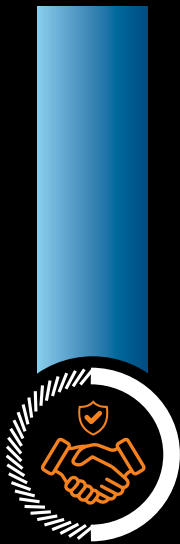


Daniel J. Busch

*President & Chief Executive Officer
InvenTrust Properties Corp.*

COMPANY VALUES

Our culture is deeply rooted in our values. We prioritize integrity and trust to create meaningful value for our communities and stakeholders. We engage our team with a set of mutual obligations that drive accountability and commitment between the company and employees. This human resource strategy results in a team that is engaged, stays, and grows together.



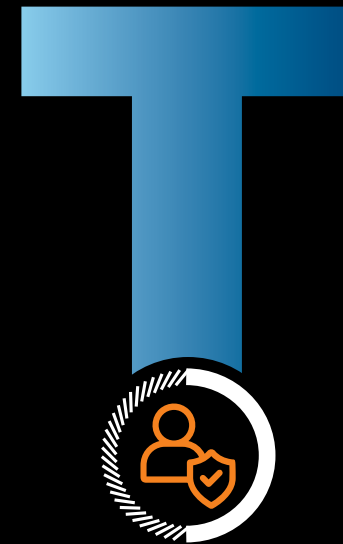
INTEGRITY

We are respectful,
We do the right thing,
We do what we say we are going to do



VALUE

Value Creation
 for our communities & stakeholders



TRUST

We empower employees to act like owners,
We communicate the “why”,
We create a collaborative work environment
 that is flexible yet accountable,
We build dependable partnerships



//////
BUSINESS
OVERVIEW



BUSINESS OVERVIEW

InvenTrust Properties Corp. (IVT) is a publicly traded, premier Sun Belt, multi-tenant essential retail REIT that owns, leases, redevelops, acquires, and manages grocery-anchored neighborhood and community centers, as well as high-quality power centers that often have a grocery component. We pursue our business strategy by acquiring retail properties in Sun Belt markets, maintaining a flexible capital structure, and enhancing environmental, social, and governance (ESG) practices and standards.

As a trusted, local operator bringing real estate expertise to its tenant relationships, InvenTrust has built a strong reputation with market participants across our portfolio. Our experienced team knows retail, and we collaborate with our tenants to support their needs and help their businesses succeed.

InvenTrust is comprised of innovative and creative thinkers who operate an open-air shopping center REIT consisting of Essential Retail in Smart Locations®. We strive to bring success to all our stakeholders: employees, tenants, communities, and shareholders. **That's who we are.**

Our Essential Retail tenants provide consumers with their everyday needs¹



9.8M
GLA



95%
Sun Belt



62
Retail
Properties



7
States



86%
Grocery-
Anchored



96%
Leased
Occupancy

ESSENTIAL RETAIL. SMART LOCATIONS.®

Locations in key U.S. growth markets with favorable demographics



¹ As of December 31, 2022 at pro rata share

ABOUT THIS REPORT

The quantitative environmental footprint metrics included in this report cover InvenTrust's landlord-controlled common area meters from owned properties as of December 31, 2022. The quantitative social metrics represent data as of December 31, 2022. Energy, greenhouse gas (GHG), water and waste data provided by Conservice® and submitted to GRESB was verified by HXE Partners for the 2022 calendar year. In addition, InvenTrust engaged HXE Partners to support the report content development and report design.

InvenTrust Properties is dedicated to reporting our ESG practices with transparency and disclosure. We have developed this report with reference to The Global Reporting Initiative, The Sustainability Accounting Standards Board, and The Task Force on Climate-Related Financial Disclosures, and present how we believe our actions help advance the United Nations Sustainable Development Goals.



THE GLOBAL REPORTING INITIATIVE (GRI) aims to drive the highest level of transparency for organizational impacts on the economy, the environment, and people through standardizing sustainability reporting. This reporting standard is used around the world in order for companies to engage in dialogue and make decisions that support sustainable development.



THE SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) is designed to support companies in identifying, managing, and communicating financially-material sustainability information to investors through a set of industry-specific standards. We are reporting in alignment with the SASB Real Estate sector standard.



THE TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD) is a market-driven initiative that has developed a set of voluntary climate-related financial risk disclosures that assist businesses in identifying and sharing both risks and opportunities they face as a result of climate change.

SUSTAINABLE DEVELOPMENT GOALS

Additional resources for InvenTrust's ESG business activities can be found in the following documents:

[Annual Report/10-K](#) [Proxy Statement](#)

THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (UN SDGS) are an urgent call for action by all member countries in a global partnership for peace and prosperity for people and the planet.

InvenTrust's ESG and corporate responsibility program helps to advance eight of the seventeen UN SDGs. We believe these UN SDGs focus areas are most relevant to our business and where we have identified the greatest opportunities to drive measurable impact. These UN SDGs are highlighted throughout the report.

United Nations Sustainable Development Goals



Ensure healthy lives and promote well-being for all at all ages. InvenTrust prioritizes the health and well-being of its employees through various initiatives later described in the **Social section**.



Ensure inclusive and equitable, quality education and promote lifelong learning opportunities for all. InvenTrust supports continuing education through tuition reimbursement, conferences, and employee training.



Achieve gender equality and empower all women and girls. InvenTrust focuses on gender equality through its hiring practices.



Ensure availability and sustainable management of water and sanitation for all. InvenTrust aims to reduce water consumption at its properties through implementing programmable irrigation systems, encouraging tenants to use low flow fixtures, and xeriscaping.



Ensure access to affordable, reliable, sustainable, and modern energy for all. InvenTrust aims to reduce energy consumption through sustainable operations described in the **Environmental section**.



Make cities and human settlements inclusive, safe, resilient and sustainable. InvenTrust's shopping centers and necessity-based retailers are open to all.



Ensure sustainable consumption and production patterns. InvenTrust practices sustainable consumption and production through its waste management and construction practices.



Take urgent action to combat climate change and its impacts. InvenTrust is prioritizing the reduction of greenhouse gas emissions under its operational control to address climate change.

ABOUT THIS REPORT

Forward-Looking Statements and Other Important Disclaimers

Forward-Looking Statements in this report, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements, including statements about the Company's 2023 guidance, portfolio resilience and positioning, acquisition growth, and expected timing and payment of dividends, or regarding management's intentions, beliefs, expectations, representations, plans or predictions of the future, are typically identified by words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would," "outlook," "guidance," and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. The following factors, among others, could cause actual results and financial position and timing of certain events to differ materially from those described in the forward-looking statements: interest rate movements; local, regional, national and global economic performance; the impact of inflation on the Company and on its tenants; competitive factors; the impact of e-commerce on the retail industry; future retailer store closings; retailer consolidation; retailers reducing store size; retailer bankruptcies; government policy changes; the effects and duration of the COVID-19 pandemic; and any material market changes and trends that could affect the Company's business strategy. For further discussion of factors that could materially affect the outcome of our forward-looking statements and our future results and financial condition, see the Risk Factors included in our most recent Annual Report on Form 10-K, as updated by any subsequent Quarterly Report on Form 10-Q, in each case as filed with the SEC. InvenTrust intends that such forward-looking statements be subject to the safe harbors created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, except as may be required by applicable law. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this supplemental. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. Additionally, our discussion of ESG assessments, goals, and relevant issues herein are informed by various ESG standards and frameworks (including standards for the measurement of underlying data), and the interests of various stakeholders. As such, any significance may differ from, and should not be read as necessarily rising to, the definition of "materiality" under the federal securities laws for SEC reporting purposes, even if we use the word "material" or similar language in this or our other reporting. Moreover, given the uncertainties, estimates, and assumptions required to make some of the disclosures in this report, and the timelines involved, materiality is inherently difficult to assess far in advance. In addition, given the inherent uncertainty of the estimates, assumptions, and timelines contained in this report, we may not be able to anticipate in advance whether or the degree to which we will or will not be able to meet our plans, targets, or goals. Furthermore, much of this information is subject to assumptions, estimates or third-party information that is still evolving and subject to change. For example, we note that standards and expectations regarding greenhouse gas (GHG) accounting and the processes for measuring and counting GHG emissions and GHG emission reductions are evolving, and it is possible that our approaches both to measuring our emissions and to reducing emissions and measuring those reductions may be, either currently by some stakeholders or at some point future, considered inconsistent with common or best practices with respect to measuring and accounting for such matters, and reducing overall emissions. Certain of our disclosures also rely at least in part on third-party information, and while we are not aware of any material issues with such information, except to the extent disclosed, we have not necessarily independently reviewed this information for accuracy. If our approaches to such matters are perceived fall out of step with common or best practice, we may be subject to additional scrutiny, criticism, regulatory and investor engagement or litigation, any of which may adversely impact our business, financial condition, or results of operations. Moreover, while we aim to align certain disclosures set forth or referred to in this report with the recommendations of various third-party frameworks, such as the Global Reporting Initiative, the Sustainability Accounting Standards Board, and the Task Force on Climate-Related Disclosures, we cannot guarantee strict adherence to these frameworks' recommendations. Additionally, our disclosures, as well as relevant internal controls, based on any standards may change due to revisions in framework requirements, availability or quality of information, changes in our business or applicable government policies, or other factors, some of which may be beyond our control.



ESG GOALS & PROGRESS



InvenTrust set measurable goals in order to drive our pursuit to own and manage environmentally-friendly shopping centers; create innovative and inclusive work and community environments; and execute processes, reporting, and training to conduct business in a manner that upholds high standards of ethics and integrity. Below are our five-year goals and their status as of December 31, 2022.

FIVE YEAR GOALS (2022 - 2026)		2021 RESULTS	2022 PROGRESS
Environmental	100% of InvenTrust properties have energy management systems installed	84%	ACHIEVED
	100% of landlord-controlled common area lighting ⁽¹⁾ upgraded to energy-efficient LEDs	65%	ACHIEVED
	100% of InvenTrust properties have water efficient landscaping systems installed	44%	74%
	100% of InvenTrust properties assessed for climate risks	10%	ACHIEVED
	25% reduction in like-for-like landlord-controlled common area Scope 2 greenhouse gas (GHG) emissions (2021 baseline year)	EVALUATING	GOAL SET
	25% reduction in like-for-like landlord-controlled common area electricity usage (2021 baseline year)	EVALUATING	GOAL SET
	5% reduction in like-for-like landlord-controlled common area water usage (2021 baseline year)	EVALUATING	GOAL SET
	20% of landlord-controlled waste diverted from landfills	EVALUATING	GOAL SET
	50% of properties have EV charging stations installed	EVALUATING	GOAL SET
Social	Maintain an average overall tenant satisfaction index score of 80 based on 100% coverage of tenant satisfaction surveys annually	ACHIEVED	ACHIEVED
	100% of employees complete annual training on ESG development	ACHIEVED	ACHIEVED
	100% of employees complete annual anti-harassment training	ACHIEVED	ACHIEVED
	100% annual employee participation in charitable volunteer events and/or fundraisers	91%	ACHIEVED
	80% or greater annual employee satisfaction rate	GOAL SET	ACHIEVED
	100% of employees complete annual Diversity, Equity & Inclusion (DEI) training	GOAL SET	ACHIEVED
Governance	Participate annually in the GRESB Real Estate Assessment	ACHIEVED	ACHIEVED
	100% of employees complete annual Code of Business Conduct and Ethics training	ACHIEVED	ACHIEVED
	100% of employees complete annual Cybersecurity training	ACHIEVED	ACHIEVED
	30% diversity among our Board of Directors	83%	ACHIEVED

⁽¹⁾ Common area lighting defined as parking lot lighting only. Excludes properties acquired during Q4 2022.



ESG OVERSIGHT

The ESG Steering Committee’s mission is to increase value for all stakeholders while conducting business in a socially, ethically, and environmentally responsible manner. The ESG Steering Committee establishes the goals and overarching practices that govern the everyday operations of our portfolio. The ESG Steering Committee consists of InvenTrust’s SVP, Chief Talent Officer as the Chair of the Committee, Daniel J. Busch, our CEO, and other senior leaders. The ESG Steering Committee reports progress on ESG initiatives and goals to the Nominating and Corporate Governance Committee of the Board of Directors

To accomplish this mission InvenTrust will:

- Regularly evaluate new and current sustainable practices to determine suitability, investment, return, and the overall benefit to the environment at the property level
- Provide ongoing education to all appropriate stakeholders to extend ESG policies and practices
- Identify vendors, contractors, and technology that support InvenTrust’s goal to operate more sustainable properties
- Convene with peers to discuss industry best practices
- Track, quantify, and report the results of InvenTrust’s efforts
- Publish progress towards accomplishments through effective and transparent communication

Nominating and Corporate Governance Committee



ESG Steering Committee



Accounting



Treasury



Information Technology



FP&A



Capital Markets



Transactions



Investor Relations



Legal



Risk Management



Marketing



Human Resources



Leasing



Construction & Development



Property Management



Asset Management

CORPORATE RESPONSIBILITY STRATEGY

We believe we are a committed and trusted business partner that focuses on building strong relationships with all our stakeholders with an approach grounded in a set of core principles:

Transparency

Openly connect with stakeholders by providing information and communications in a timely and understandable manner

Consistency

Engage proactively and maintain regular and consistent communication to provide continuity and meaningful engagement.

Accountability

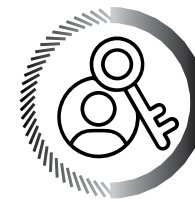
Inform stakeholders of InvenTrust's performance and strategic execution.

KEY Stakeholder Commitments



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Employees

We strive to create a corporate culture that is inclusive and empowers our employees to act like owners by creating a collaborative and autonomous environment. We seek to attract and retain a diverse range of talented professionals by investing in our people through industry-leading benefits, personal and professional development, and work-life balance.



1,400+
Tenants

InvenTrust brings deep real estate and retail operational experience to our relationships with tenants. Our trusted, local operational teams bring responsiveness, marketing ideas, business-related solutions and other resources to our wide range of tenants.



700+
Vendors

Our vendors help facilitate the actions needed to manage and run safe, sustainable, and attractive shopping centers. Our relationships with those that complete work on our properties are critical to our successful operations.



62
Communities

InvenTrust's properties are the backbone of the communities we serve by providing essential products and services. We also engage with our communities through volunteering, sponsoring property-level events, running social media campaigns, and marketing events.








24,000+
Shareholders

Our simple and focused strategy provides our shareholders with sustainable long-term cash flow growth, while maintaining strong corporate governance and transparency.

STAKEHOLDER ENGAGEMENT

We believe stakeholder engagement is a continuous dialogue rather than event-driven communication. The value of listening to and understanding all of our stakeholders' views about our business operations is immensely important to us.

STAKEHOLDER GROUP	METHODS OF ENGAGEMENT	FREQUENCY	TOPICS OF DISCUSSION
 <p>EMPLOYEES</p>	<p>Employee Satisfaction Surveys</p> <p>Performance Reviews</p> <p>Company-wide Meetings</p> <p>Trainings</p> <p>Employee Awards</p> <p>Dialogue/Day-to-Day Interaction</p> <p>Volunteer Opportunities</p>	<p>Annually</p> <p>Annually</p> <p>Monthly</p> <p>Ongoing</p> <p>Ongoing/Annually</p> <p>Ongoing</p> <p>Ongoing</p>	<ul style="list-style-type: none"> Employee engagement and overall employee satisfaction Health and wellness ESG plans and strategy Training and development Diversity, equity, and inclusion Benefits and compensation Quarterly company sponsored volunteer events
 <p>TENANTS</p>	<p>Tenant Satisfaction Surveys</p> <p>On-Site Check Ins</p> <p>Phone Calls/Emails</p>	<p>Annually</p> <p>Ongoing</p> <p>Ongoing</p>	<ul style="list-style-type: none"> Overall tenant satisfaction and support requests Collaboration opportunities Tenant sustainability opportunities
 <p>VENDORS</p>	<p>Performance Check Ins</p> <p>Contract Negotiation</p>	<p>Ongoing</p> <p>Ongoing</p>	<ul style="list-style-type: none"> Overall satisfaction of vendors ESG plans and strategy Vendor scope of work and pricing
 <p>COMMUNITY</p>	<p>On-site Events</p> <p>Social Media</p> <p>Volunteer Opportunities</p>	<p>Ongoing</p> <p>Ongoing</p> <p>Ongoing</p>	<ul style="list-style-type: none"> Collaboration opportunities Community support
 <p>SHAREHOLDERS</p>	<p>GRESB Real Estate Assessment</p> <p>Shareholder Discussions/Meetings</p> <p>Investor Presentations/Earnings Calls</p> <p>SEC Filings/Press Releases</p> <p>Phone Calls/Emails</p> <p>Conferences</p>	<p>Annually</p> <p>Ongoing</p> <p>Quarterly</p> <p>Quarterly/Ad Hoc</p> <p>Ad Hoc</p> <p>Ad Hoc</p>	<ul style="list-style-type: none"> Company's financial performance ESG plans and strategy Balance sheet management Investment strategy Dividend policy Governance policy Proxy feedback and voting process



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ENVIRONMENTAL



ENVIRONMENTALLY CONSCIOUS

InvenTrust recognizes environmental responsibility as an opportunity to add long-term value to our properties and to benefit our customers, tenants, and investors, as well as reduce our impact on the environment.

 Evaluating
  Goal Set
  In Progress
  Achieved



FIVE YEAR GOALS & PROGRESS (2022-2026)



100% of InvenTrust properties have **energy management systems** installed

ACHIEVED



100% of landlord-controlled common area lighting **upgraded to energy efficient LEDs***

ACHIEVED



100% of InvenTrust properties have **water efficient landscaping systems** installed

74%



100% of InvenTrust properties assessed for **climate risks**

ACHIEVED



25% reduction in like-for-like landlord-controlled common area **Scope 2 greenhouse gas (GHG) emissions** (2021 baseline year)

GOAL SET



25% reduction in like-for-like landlord-controlled common area **electricity usage** (2021 baseline year)

GOAL SET



5% reduction in like-for-like landlord-controlled common area **water usage** (2021 baseline year)

GOAL SET



20% of landlord-controlled **waste diverted from landfills**

GOAL SET



50% of properties have **EV charging stations installed**

GOAL SET



* Common area lighting defined as parking lot lighting only. Excludes properties acquired during Q4 2022

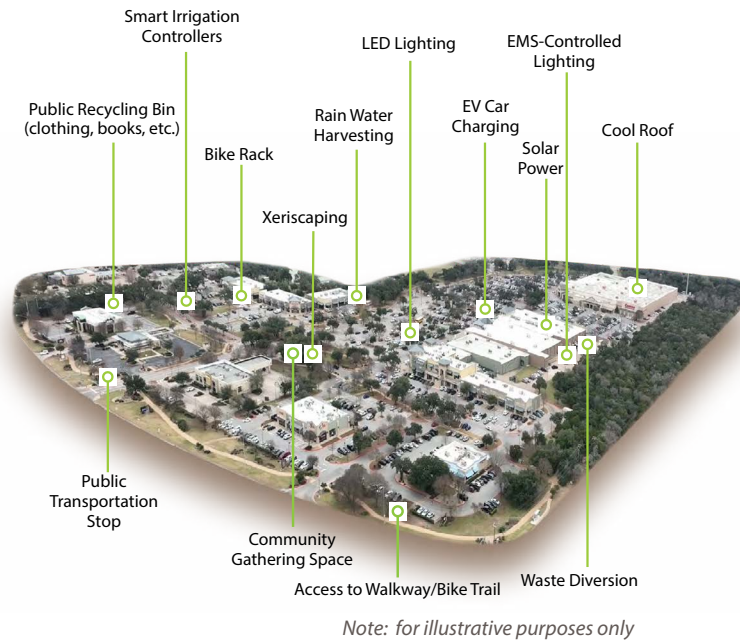
MINIMIZING OUR FOOTPRINT



At InvenTrust, we recognize that environmental responsibility is part of our

duty to the future. Our goal is not only to reduce risk for ourselves and those who rely on us, but also increase the ability of essential services to remain accessible in times of crisis. We understand how natural disasters can affect communities and businesses alike - which drives us even harder towards protecting both with comprehensive solutions designed specifically for a sustainable society.

We continue to lead by example and proudly deploy more eco-friendly initiatives across our entire portfolio where possible that benefit both tenants and their surrounding communities alike. Various initiatives are depicted above.



Greenhouse Gas Emissions

At our company, we are committed to reducing our carbon footprint and striving for a sustainable future. That's why we are taking steps to reduce our Scope 1 and 2 GHG emissions. We've already implemented a variety of initiatives to reduce our emissions, but we know that there is always more that can be done. One of our newest plans involves the introduction of on-site renewable energy generation. We are excited to evaluate projects in Southern California and expand this initiative across our Texas and Florida markets over time. By increasing our use of on-site solar, we hope to reduce our dependency on the grid and increase our energy resilience. This will not only help us reduce our GHG emissions, but will also contribute to a more sustainable future.



2,845 MTCO₂e
of like-for-like landlord-controlled common
area Scope 2 GHG emissions in 2022 ⁽¹⁾

(1) Landlord-controlled common area Scope 2 GHG emissions represent a sub-set of total potential Scope 2 GHG emissions and excludes GHG emissions associated with energy consumption at vacant tenant spaces and other categories. Data represents like-for-like properties owned by InvenTrust as of December 31, 2022 at 100%. MTCO₂e stands for metric tons of carbon dioxide equivalent. Properties classified as like-for-like were owned for the entirety of both 2021 and 2022 and consist of the same 55 properties identified in the "Same Property Retail Portfolio Summary" of our 2022 Annual Report on Form 10-K SEC Filing.



SUSTAINABLE SPOTLIGHT


Green Lease Leader


InvenTrust Properties was awarded the Green Lease Leader, Silver Level recognition, in 2022. The Institute for Market Transformation (IMT) and the U.S. Department of Energy's (DOE) Better Buildings Alliance recognizes landlords and tenants who promote energy efficiency, cost savings, improved air quality, and sustainability in buildings through the use of green leases. Green lease language removes barriers that previously existed between landlords and tenants when it comes to capital expenditures and utility reporting. InvenTrust aims to include green lease language in all new and renewal leases to require or encourage separately metered utilities, low flow faucets, programmable thermostats, and various other sustainable practices.


CLIMATE CHANGE OUTLOOK


We are dedicated to assessing the effects of climate-related hazards and measuring the effectiveness of our strategies to mitigate them. Additionally, we are continuously exploring inventive solutions to decrease our carbon footprint and protect our organization from the impact of natural disasters. A significant element of our plan involves capitalizing on the transition towards a sustainable, eco-friendly world through initiatives such as solar panel deployment, water conservation, waste reduction, recycling programs, and electric vehicle charging stations. We are committed to safeguarding the environment while also promoting the longevity of our operations.

Physical Risks

 **HURRICANES** – Our Sun Belt focus makes our portfolio susceptible to hurricane exposures. In our Hurricane Preparation Plan and Business Continuity Plan (BCP), we outline how to prepare for such events and how to respond. One mitigation measure is to remove all objects that can be blown or swept away and shutter all glass front areas at the center. Our assets have been exposed to heavy hurricanes in the past and our centers were resilient, in large part due to our team’s focus on carrying out these preparation and continuity plans.


 **CONVECTIVE WIND STORMS** – Our Texas assets are susceptible to convective wind storms, including tornadoes and hail storms. We take a proactive approach to protecting our assets from such exposures by contracting with a third-party alert system to notify our Operations teams to prepare and respond immediately to such events. We routinely utilize hail resistant building materials in this region to protect our buildings from damage and mitigate disruption from wind storms.


 **WILDFIRES** – InvenTrust’s west coast assets are exposed to the potential risk of wildfires. Our BCP outlines how we prepare for such events. As part of our preparation, we look to remove any flammable materials from the property to reduce the spread of fire, and we contract with partners to monitor fire events as they occur.

 **FLOOD** – Approximately 4% of our GLA is located in an area identified by FEMA as a flood zone. Despite the small percentage of buildings in low-lying areas, we understand the damage that water or flooding can cause and outline our preparation and response methods to such events in our BCP.

Transition Risks

As we witness the effects of climate change on the market and regulatory landscape, we acknowledge the potential consequences of transition-related risks on our organization. This includes identifying and addressing the potential impact of such risks on our operations.

 **POLICY AND REGULATORY RISK** - InvenTrust monitors current and potential regulations and emissions-reporting obligations as well as the associated costs with maintaining compliance.

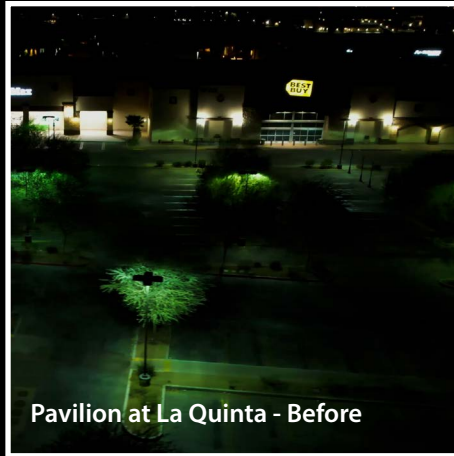
 **MARKET RISK** - By implementing energy, water, and waste reduction initiatives throughout our portfolio, we aim to reduce our exposure to the rising costs of energy, raw materials, and transitioning to low emissions technologies.

SUSTAINABLE SPOTLIGHT

LED Lighting Upgrade

Pavilion at La Quinta is an open air shopping center in Southern California's Inland Empire MSA. The shopping center's old legacy fixtures produced low lumen output with sub-optimal light distribution. Partnering with SouthPoint Solutions, we retrofitted the 437 existing fixtures with only 409 energy-saving LED fixtures. Even with less fixtures, the retrofit resulted in a more illuminated center consuming less energy.

This retrofit provided us with energy use reduction of over 65% and an additional annual maintenance savings of at least \$5,000 a year.



Pavilion at La Quinta - Before

100%
of landlord-controlled
parking lot lighting has
LED lighting installed ⁽¹⁾



Pavilion at La Quinta - After

SUSTAINABLE PRACTICES IN OPERATIONS



LED Lighting

The importance of incorporating energy efficient upgrades cannot be overstated. Upgrading to LED lighting is one of the most effective ways to reduce energy costs while also improving the overall atmosphere and comfort level in our shopping centers. LED lighting systems offer a lifetime of savings with lower utility bills and improved safety, security, visibility, and aesthetics for both tenant experience and employee productivity.

Our portfolio is now 100% LED lit for all the common area parking lot lights we control - and even some we don't control. We upgraded parking lot lighting at our remaining 20 shopping centers in 2022 to bring us to our goal of 100% LED lit parking lots four years ahead of our goal. These projects are the primary drivers in our Scope 2 GHG emission reductions.



7,849 MWh
of like-for-like landlord-
controlled common area
electricity usage in 2022 ⁽²⁾

Energy Management

In 2022, InvenTrust completed the addition of smart lighting controls (energy management systems) at every one of our shopping center parking lots. The controls work on the cellular network to constantly update the most accurate sunset and sunrise times and reset after a power loss. This helps us to use lights only when necessary and reduces our energy consumption.

(1) excludes properties acquired during Q4 2022

(2) Landlord-controlled common area electricity usage represent a sub-set of total potential electricity usage and excludes electricity usage associated with vacant tenant spaces and other categories. Data represents like-for-like properties owned by InvenTrust as of December 31, 2022 at 100%. MWh stands for megawatt hour. Properties classified as like-for-like were owned for the entirety of both 2021 and 2022 and consist of the same 55 properties identified in the "Same Property Retail Portfolio Summary" of our 2022 Annual Report on Form 10-K SEC Filing.

SUSTAINABLE PRACTICES IN OPERATIONS

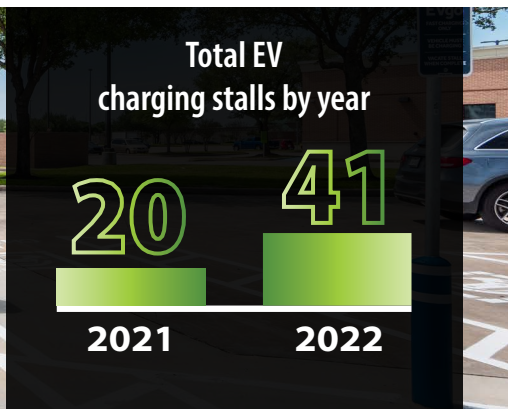
7 AFFORDABLE AND CLEAN ENERGY



Electric Vehicle (EV) Charging

Electric vehicle charging is revolutionizing transportation, changing the way we receive our power and commuting capabilities. Charging electric cars has looked drastically different in previous decades compared to now; with simple mobile applications, enhanced public infrastructure and faster case rates, the future of EV charging looks bright.

In recognizing the importance of supporting the national EV charging infrastructure program, InvenTrust continues its goal to establish more EV charging stations at our properties across our entire portfolio. We signed 13 EV charging station deals in 2022 and opened three new operational stations, bringing our total available charging stalls to 41.



EVgo Honors 'EV Charging Heroes'

InvenTrust Properties was named an EV Charging Hero in the Site Hosts sector. The inaugural awards recognizes commitment to widespread public EV fast-charger deployment.



37%

of the InvenTrust portfolio has signed agreements or operational EV charging stations in place.



We strive to make electric car charging a more efficient and cleaner alternative to regular fueling methods for our communities. As time progresses, increasingly compatible and secure batteries will further propel EVs as a staple in a world actively moving towards sustainability. It's never been so exciting to embrace the abundance of eco-friendly technologies working together to create green driving habits on a larger scale.

For EV adoption to really take off, consumers must have confidence in their ability to find convenient and available charging stalls. We recognize the valuable blend of EV fast charging paired with a trip to the grocery store. Through our partnerships with EVgo, Electrify America and Tesla, we will strive to bring fast EV charging to as many of our centers as possible over the next several years.

SUSTAINABLE PRACTICES IN OPERATIONS

6 CLEAN WATER
AND SANITATION



Water Conservation

At InvenTrust, we're committed to water conservation in our common areas. That's why we've implemented sustainable and efficient irrigation on landscaping projects. Our team uses xeriscaping whenever possible, which reduces or eliminates the need for irrigation altogether. For areas that do require watering, we employ drip irrigation and high-efficiency spray nozzles to ensure plants receive just the right amount of water at the proper rate of absorption. Furthermore, we've integrated smart irrigation controllers at all of our properties. These systems automatically adjust watering to optimal levels based on the current weather conditions, resulting in an impressive cumulative savings of over 29,000 kgal of water to date. As of 2022, 74% of our properties now have these innovative water conservation methods in place.



79,114 kGal
of like-for-like
landlord-controlled common
area water usage in 2022 ⁽¹⁾

(1) Landlord-controlled common area water usage represent a sub-set of total potential water usage and excludes water usage associated with other spaces at our properties. Data represents like-for-like properties owned by InvenTrust as of December 31, 2022 at 100%. kGal stands for kilogallon. Properties classified as like-for-like were owned for the entirety of both 2021 and 2022 and consist of the same 55 properties identified in the "Same Property Retail Portfolio Summary" of our 2022 Annual Report on Form 10-K SEC Filing.

12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



Waste Management

Diverting waste from the landfill is an important focus for InvenTrust. At the end of 2022, approximately 95% of our portfolio has some form of waste diversion in place – mixed recycling, cardboard only, cans and/or compost services. InvenTrust has partnered with a national trash management company that tracks diversion and audits the trash program at each center to help drive efficiencies and diversion.

Our goal for 2023 will be to bring waste diversion capabilities to 100% of our portfolio; including properties where we do not control the trash program. Through tenant education programs, we will give each tenant the ability to make informed decisions about their own trash removal practices.

**InvenTrust diverted an estimated
8,360 metric tonnes
of waste from entering landfills in 2022 ⁽²⁾**

(2) Landlord-controlled diversion includes recycled and composted waste at our properties. Data represents like-for-like properties owned by InvenTrust as of December 31, 2022 at 100%. Properties classified as like-for-like were owned for the entirety of both 2021 and 2022 and consist of the same 55 properties identified in the "Same Property Retail Portfolio Summary" of our 2022 Annual Report on Form 10-K SEC Filing.

PRESERVING BIODIVERSITY

Although InvenTrust primarily acquires open-air shopping centers that are already developed, it places an emphasis on supporting and promoting biodiversity, where possible.



WATER CONSERVATION

InvenTrust prioritizes common area water conservation through its sustainable and efficient irrigation and landscaping projects, including rainwater harvesting with cisterns which reduces the disturbance of freshwater ecosystems.



NATIVE LANDSCAPING AND GREEN ROOFS

Where possible, InvenTrust uses native landscaping and practices xeriscaping, a form of landscaping that eliminates or reduces the need for irrigation.



WALKING TRAILS

Several InvenTrust properties incorporate walking trails throughout or around our shopping centers, which are lined with trees, plants and/or ponds.



PRESERVING GREEN SPACE AND WOODED AREAS

InvenTrust aims to limit redevelopments to land that has previously been developed.



CARING FOR EXISTING AND PLANTING NEW TREES

InvenTrust makes every effort to care for existing trees at our properties and plant new trees where possible.

SUSTAINABLE ACQUISITIONS

Our commitment to sustainability is paramount in all our business decisions. When it comes to the purchasing of retail properties, we take into account not only the economic potential of the property but also its ability to operate sustainably. We understand that our actions have a significant impact on the environment, and we prioritize ESG items to promote a positive ecological footprint at our properties, including:

- Energy savings via LED lighting
- Solar rooftop panels providing clean energy production
- EV charging station availability for the environmentally conscious consumer
- Landscaping water conservation via water retention systems
- Retention ponds saving the community from potential flood damage and costly repair
- Clothing donation box license agreements
- Tenancy satisfying necessity-based needs, such as grocery stores and medical service providers
- Acquiring properties that meet minimum environmental standards

SUSTAINABLE SPOTLIGHT

Acquisitions

In 2022, InvenTrust Properties acquired The Shops at Arbor Trails in Austin, TX. The Shops at Arbor Trails sets an excellent example of promoting more

sustainable operations, showcasing numerous practices that align with the city and our commitment to responsible and ethical business practices.

Our LED lighting system, managed by Netlinks' EMS, preserves energy while creating a safe and welcoming atmosphere for shoppers. Our commitment to sustainability continues with smart irrigation and the reuse of pond water, as well as xeriscaping. With Whole Foods Market's solar panels on the roof and on-site car charging stations, we make it easy for customers and tenants to reduce their carbon footprint. We are proud to offer recycling and organic waste disposal services for all tenants on the property. Lastly, customers are encouraged to walk along our permeable surface trails and connect with nature while they shop.



CONSTRUCTION



At InvenTrust, we believe that every construction project is an opportunity to champion environmentally-friendly building practices that mitigate the impact of climate change. For this reason, we actively seek contractors who share our commitment to sustainable solutions when it comes to tenant build-outs, redevelopments, and other construction endeavors.

At our construction sites, we aim to minimize waste that may end up in landfills. Apart from it being the ethical thing to do, it may also save us money by lessening payments to landfills in receiving unwanted materials.

Common Materials Recycled:

- Asphalt
- Paper
- Copper
- Bricks
- Salvaged building materials
- Gypsum
- Scrap steel
- Wood
- Roofing and recovered gravel
- Concrete
- Roofing insulation
- Plastics
- Aluminum
- Cardboard

Roofing

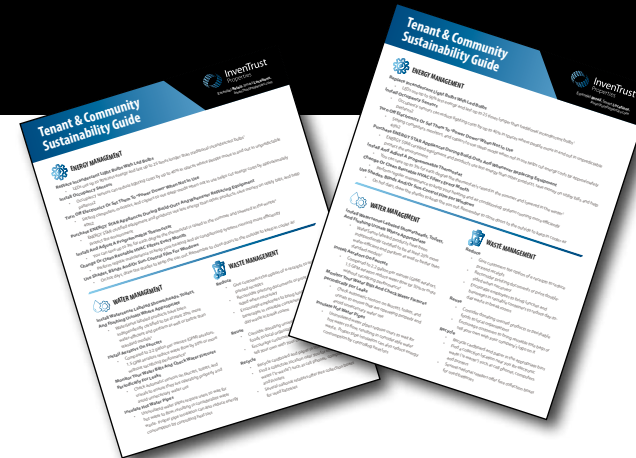
At InvenTrust, we understand the importance of keeping our properties in top condition. That's why we replace aged roofs with cutting-edge thermoplastic polyolefin (TPO) or polyvinyl chloride (PVC) roofs, also known as "cool roofs." These roofs boast highly reflective, bright white material that effectively reflects UV rays and heat from the building. Consequently, they significantly reduce energy usage and costs during summer months. In 2022, we upgraded approximately 400,000 SF of roofing with TPO roofs, benefitting our tenants' comfort and bottom line.



Escarpment Village

ENGAGING TENANTS ON SUSTAINABLE PRACTICES

It is not only important to incorporate sustainable practices within InvenTrust's own operations, but to share knowledge of environmentally-friendly practices with our stakeholders. We created a Tenant & Community Sustainability Guide that lists suggested practices that could increase our tenants' efforts to be better stewards of the environment. The document is sent to all tenants annually. Some examples of recommended practices are listed below.



Energy Management

- Replace incandescent lightbulbs with LED lamps
- Install occupancy sensors
- Turn off electronics when not in use
- Purchase ENERGY STAR appliances wherever possible
- Install and adjust a programmable thermostat
- Change or clean reusable HVAC filters every month
- Use shades, blinds and/or sun-control film for windows



Waste Management

- Give customers the option of e-receipts to reduce printed receipts
- Reconsider printing documents or print double-sided when necessary
- Encourage employees to use reusable containers to reduce day-to-day waste
- Consider donating unused products or perishable foods to local organizations
- Recycle cardboard and paper in the appropriate bins
- Find a location near you for electronic waste ("e-waste"). Several national retailers offer free collection boxes for used batteries.



Water Management

- Install WaterSense labeled showerheads, toilets, and flushing urinals where appropriate
- Install aerators on faucets
- Monitor water bills and check water fixtures periodically for leaks
- Insulate hot water pipes



Indoor Air Quality

- Ensure sufficient ventilation
- Clean HVAC filters monthly
- Maintain optimal indoor humidity levels
- Install an air cleaner or air purifier
- Raise indoor plants
- Use low or no VOC paints
- Use natural and eco-friendly cleaning products



Alternative Transportation

- Take alternative forms of transportation when and where available which can include walking/biking, public transportation, hybrid vehicle travel, and carpooling

The full Tenant & Community Sustainability Guide can be found on the InvenTrust website, under [ESG](#).



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SOCIAL



THE DRIVING FORCE

InvenTrust places people at the center of our ESG commitments. Our employees, tenants, and communities are the driving force behind everything we do.

 Evaluating  Goal Set  In Progress  Achieved



Escarpment Village
HEB Commercial Filming

FIVE YEAR GOALS & PROGRESS (2022-2026)



Maintain an average overall **tenant satisfaction index score** of 80 based on 100% coverage of tenant satisfaction surveys annually

ACHIEVED



100% of employees complete annual training on **ESG development**

ACHIEVED



100% of employees complete annual **anti-harassment training**

ACHIEVED

2022 Progress



100% annual employee participation in **charitable volunteer events and/or fundraisers**

ACHIEVED



80% or greater annual **employee satisfaction rate**

ACHIEVED



100% of employees complete annual **Diversity, Equity & Inclusion (DEI) training**

ACHIEVED

2022 Progress



EMPLOYEE SATISFACTION SURVEY

95%

of our employees strongly believe in the future of InvenTrust

97%

of employees would recommend InvenTrust as a great place to work

97%

of employees understand how their work contributes to InvenTrust's goals and strategy

OUR PEOPLE: OUR GREATEST ASSET

Our employees are the foundation for our success. Together, we focus on building an inclusive culture where innovative thinking is valued, collaboration is essential, and communicating the “why” is a necessity.

We believe in fostering a highly engaged and inclusive environment that drives growth and productivity through employee engagement. Our heightened focus on professional development and health & wellness creates a more engaged workforce. Our employees' happiness increases productivity and drives empowerment throughout the organization, enabling our employees to act like owners.



In 2022, we were excited to announce that InvenTrust was named one of Chicago's Top Workplaces by the Chicago Tribune. We were nominated and rated by our employees for this prestigious award. We also held 5 company-wide, executive-led meetings to stay connected with our employees. These meetings focused on business updates, team achievements, and strategic initiatives, all while educating the team on how each employee's role impacts our success. We also hosted 23 events that were focused on keeping employees connected in our hybrid work environment, making them feel entrenched in their teams. Our events consisted of employee education, company-wide celebrations, virtual game days, wellness competitions, and social gatherings. We believe our high levels of engagement translate to a more efficient, productive, and satisfying work environment.

Our employees' opinions matter. We have set a target to maintain an annual satisfaction/engagement rate of 80% or greater. We want our employees to know their suggestions are important, received and implemented. Each year our engagement survey is used to measure engagement and collect feedback on the organization. We look to our employees for insights on how we can improve and enhance our culture. In our most recent survey, 97% of our employees participated in the survey and 87% of our employees were highly engaged.





DIVERSITY, EQUITY & INCLUSION (DEI)

We believe our success is driven by an inclusive environment and we pursue diversity, equity and inclusion in every part of our organization, striving to create equal opportunities for all current and future employees. In 2022, we rolled out training that focused on diversity, equity, and inclusion to all employees. This interactive training walked through strategies of how we embrace and thrive in a diverse, equitable, and inclusive organization. It also gave employees and managers tools to foster diversity and inclusion while understanding its importance to our workplace culture. Furthermore, it educated employees on how to contribute to an organization that is more diverse, equitable, and inclusive for everyone while creating an environment where all opinions are encouraged, heard, and valued.

We seek to attract and retain a diverse range of talented professionals who provide a wide range of opinions and experiences to drive our business forward. The basis of hiring, development, training, compensation, and advancement are qualifications, performance, skills, and experience. We strive for pay equity as it relates to gender, race, and ethnicity in all roles across the organization, analyzing pay on a role/similar-role basis and market. In 2022, we enhanced our hiring process and partnered with Workplace Diversity and Project Destined to attract more candidates from traditionally underrepresented racial/ethnic backgrounds into our talent pipeline. We also declared Juneteenth a paid Company holiday as we believe that the impact goes to the very heart of the country we aspire to be, and the strength and well-being of our employees and communities we serve.



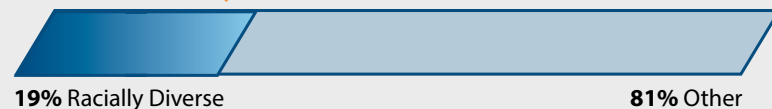
Diversity Across Workforce⁽¹⁾



Gender Diversity Across Workforce



Racial Diversity Across Workforce⁽²⁾



NOTE: Includes all employees as of December 31, 2022

(1) Includes gender and racial diversity

(2) Racial diversity includes all non-Caucasians



LIVE WELL, BE WELL

Our employees' health, safety, and well-being are an important part of our culture. Our balanced and comprehensive benefits program is designed around the notion that different people have different needs at different points in their lives. Our people deserve benefits that are impactful throughout the full spectrum of their family's lives. From Medical, Dental, and Vision Care to Life Insurance, 401(k) Plans, Maternity/Parental Leave, and Flexible Spending Accounts, our employees have a broad range of offerings designed to help and maintain their physical and financial well-being. Our benefits program focuses on health and well-being, financial security, and work-life balance.

We host wellness initiatives to promote a culture that stands by our "Live Well, Be Well" motto. These events include flu shots clinics and biometric screenings to bring our employees' well-being to the forefront. Our "Step into Summer Challenge" is a company-wide, department versus department competition to get us moving and encourage a more active lifestyle. In 2022, we walked over 18 million steps during the challenge.

Our hybrid work model provides our employees the flexibility they need to manage work and life. Our flexible Friday program, allows each employee 208 hours annually to focus on their health and well-being in addition to giving back to our communities.



OUR PEOPLE: OUR GREATEST ASSET



Training & Development

All employees have the opportunity to learn and grow with InvenTrust.

Our focus on development starts on the first day an employee joins the team. Each new hire's onboarding journey begins with our "Path to Success" training program. Our comprehensive onboarding program educates employees on our organization and provides them with a detailed training program to help them integrate into the organization quickly. As a part of our program, each new hire participates in our "IMPACT Mentoring Program." This program is designed to give new employees a workplace mentor who, in addition to their manager, can help educate them on our business and integrate into our culture.

We encourage all employees to grow personally and professionally. We invest in employees continuing their education and professional development through our tuition reimbursement program. This program provides opportunities for all employees to attend seminars, conferences, and attain certifications to continually learn and be the best professional they can be.

All employees are expected to participate in our annual trainings focused on anti-harassment, ethics, insider trading, cybersecurity, DEI, and ESG. We have set a target to educate and engage 100% of employees through annual training. In 2022, we also rolled out an educational series for all employees, focused on our business, empowering employees to act like owners and make an impact, bringing value and growth across the organization.

Development of our employees is critical to the success of our organization. The more we train and develop our employees, the more productive we are as an organization. Due to our focus on development, in 2022 we were able to promote 16% of our workforce into new roles. We are proud that 100% of our employees participated in our annual review and goal development process. Our employee performance review process was structured and developed to formalize feedback received throughout the year and used to set goals around personal and professional development, learning, and growth. It has defined accountability and responsibility for each employee throughout the organization. On average employees received 42 hours of training per employee.

42 HOURS
of training on average per
employee in 2022

OUR PEOPLE: OUR GREATEST ASSET



Celebrating Excellence

Recognizing and celebrating employee achievements are an important part of our culture. We recognize our employees through our “Circle of Excellence” award program.

Our “Circle of Excellence” program is designed to recognize employees annually and on the spot. Our annual awards recognize new and tenured employees.

“RISING STAR” AWARD

- Recognizes new employees who have less than two years of service and who exhibit promise, exceptional ability, and the InvenTrust values.
- Peer nominated award and selected by Management.

“STANDING OVATION” AWARD


- Recognizes tenured employees who exhibit exemplary traits and attributes, exceptional performance, and InvenTrust values.
- Nominated and selected by Management.

“ON THE SPOT” AWARDS

- Recognizes employees in the moment.
- Employees are recognized and celebrated by Management for going above and beyond their typical job responsibilities.

In 2022, we implemented a milestone anniversary program through BlueBoard. This program recognizes milestone anniversaries for our employees by allowing them to select a memorable experience of their choice with family and/or friends.

★ RISING STAR ★



“Patty is very intentional and thoughtful when responding to customers, vendors, and internal team members ensuring all information is delivered with purpose and the highest level of service. She is a valuable asset to our team, encourages us to get involved, brings great ideas of innovation and process change.”

- Hanna Moser

PATTY MCPOLLAND
Assistant Property Manager

★ STANDING OVATION ★




“Charles is focused on exceeding the sustainability goals for the company, is good at educating others on key technical property and sustainability components and has developed relationships with key stakeholders to push forward important initiatives for the company.”

- Jennifer Roeser

CHARLES CAYCE
Regional VP, Property Management & Property Sustainability

★ ON THE SPOT ★



“Carlos’ diligence and keen eye for detail have truly made a difference. By noticing a discrepancy in reporting, he helped secure a significant increase in revenue for the Company. His hard work and commitment to excellence are inspiring, and we are grateful to have him on our team.”

- Trish Martin

CARLOS AYALA
Senior Lease Accountant

OUR PEOPLE: OUR GREATEST ASSET

Social Events

At InvenTrust, we understand the importance of building strong relationships between our colleagues. We strive to foster an environment based on collaboration and camaraderie through quarterly social events that span across all offices. From happy hour gatherings to company-wide celebrations - no matter where you are located, there's something for everyone at InvenTrust.



InvenTrust Properties' Corporate Office

When searching for a new corporate office, InvenTrust's leadership team had employees' health and wellness top of mind. InvenTrust's current office in Downers Grove, IL, features:

- LEED Silver Certification
- Located near major arterials
- Access to public transportation and bike racks on-site
- Complimentary on-site fitness center features state-of-the-art equipment and adjoining full-service locker rooms
- On-site cafeteria available with healthy food options
- Access to Lyman Woods, a nature retreat with walking paths on 150 acres
- Office space features include filtered water, collaboration spaces, new mothers' room, and access to daylight.

InvenTrust's Corporate Office is transforming the workplace with its cutting-edge renovations that prioritize collaboration and teamwork. With a number of private offices removed, employees can now come together in open multi-functional areas to better collaborate on projects. A large state of the art conference room allows for everyone at our Downers Grove location to gather when needed - creating an environment more conducive to working in harmony towards common goals.

CONNECTING WITH OUR TENANTS



Tenant Relations

Our mission is to create meaningful connections with our tenants and build lasting relationships. To make this happen, we're setting a goal of strategically increasing occupancy by working closely with each tenant in the portfolio through annual check-ins and "Tenant Success & Relationship Building Surveys."

We strive to ensure the best experience for all of those involved with us. We prioritize getting to know each new tenant within two weeks and have rolled out a "Thrill & Delight" program that celebrates tenants who demonstrate exemplary operations and leadership. As part of this initiative, tenants can receive rewards such as gift cards or sweet treats.

We pride ourselves on having a physical presence at our properties. InvenTrust's seven regional offices have a drive time of two hours or less for 95% of our portfolio, representing our successful 'boots on the ground' approach. Our after-hours answering service ensures there is someone available, willing, and able to assist with emergencies that may arise at our properties after normal business hours. To further increase convenience while paying bills online easily - VersaPay has been introduced so paper invoices are no longer necessary when settling monthly charges.



Tenant Satisfaction Surveys

InvenTrust set out to demonstrate our commitment to property management excellence by setting a target to distribute tenant satisfaction surveys annually to 100% of our tenants and maintain an average Overall Tenant Satisfaction Index score of 80 or greater. We partnered with CEL & Associates, Inc., an independent third party, to conduct tenant satisfaction surveys. Overall satisfaction, property satisfaction, and service scores increased across the portfolio in 2022, which speaks to our ability to manage our properties well and communicate effectively with our tenants. Our highest scoring question, "courtesy, respect, and professionalism with which you are treated," speaks to the quality and caliber of our property management team. We were awarded 13 CEL A-List Awards, a 44% increase from the previous year. A CEL A-List Award is for properties that achieved a Service Satisfaction Index score of at least 85 and a Response Rate of at least 50%.



SOAR is a program designed to provide opportunities for excellent retail operators to partner with InvenTrust Properties to soar to new levels with their business by advancing into permanent locations, expanding into larger footprints, or even opening multiple locations within the InvenTrust portfolio.

The Shops at the Galleria was presented with a unique opportunity to fill a vacant junior anchor box at the property which had been empty for multiple years. With a successful existing tenant, Signature Bridal, already leasing 4,679 SF of space, plus an additional 3,000 SF on a temporary basis, it made perfect sense to convert this retailer into a larger, long-term lease. Since the tenant has already proven to be a strong performer, a new lease was structured that allowed our tenant to expand at a rate that the new business could afford. This not only generated permanent income, but also added significant value to the property. Overall, this was a move that would lead to long-term success for both the property and Signature Bridal.



CONNECTING WITH OUR TENANTS

Tenant Coordination

At InvenTrust, we recognize the unique challenges associated with welcoming an array of tenants to the portfolio. To ensure a smooth transition and opening process regardless of tenant size or agreement type, our Tenant Coordination and Construction department serves as the ultimate guide - employing vast experience in managing even the most complex obstacles that may delay openings. They assist in all aspects of the planning, permitting, construction, and opening processes. Our team works diligently to help see that each new addition is positioned for success from day one.

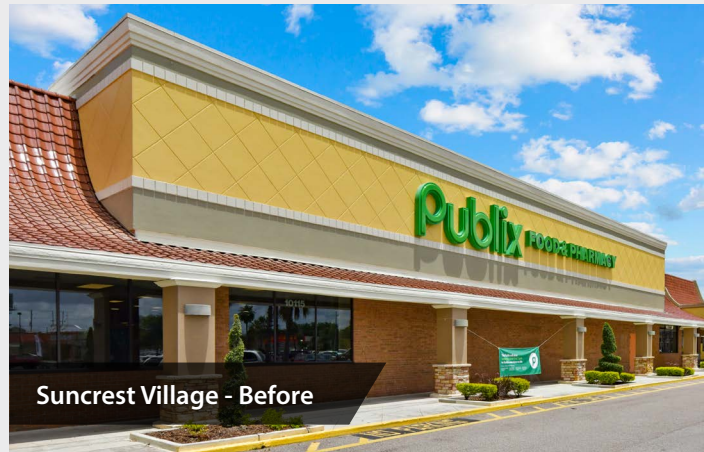
Our versatile team of industry professionals boasts the unique combination of skills needed to bring any project from concept to completion. We employ former architects, retail construction managers, general contractors, and designers. The scope of our ability starts with the transcription of a concept to a plan, then leads to support via our network of trusted architects and contractors and finishes with periodic check-ins until the grand finale of an opening. Our resources include support every step of the way with access to trusted partners in diverse fields like finance, marketing, material supply – anything that’s necessary for success.

Suncrest Village Redevelopment Spotlight

In 2022, InvenTrust Properties completed the first demolition and ground-up development of a Publix Super Market. This store was revitalized to reach greater heights and performed beyond expectations. The project was completed under budget and ahead of schedule despite difficult supply chain management issues. Our efforts culminated in the construction of an improved building featuring more square footage for customers’ convenience, better visibility from its larger storefront design, plus up-to-date utilities necessary for modern stores today.



SPOTLIGHT
Suncrest Village
Redevelopment



Suncrest Village - Before

To continue this wave of improvement even further across the property, façade renovations were added to shop space, along with repaved parking lots outfitted with LED lighting and upgraded pylon signs. It is through such collaboration between partners that has allowed great things to be achieved together.



Suncrest Village - After

GIVING BACK THROUGH CHARITY



At InvenTrust, we believe that giving back to our communities is essential. Our initiative dedicates company and personal resources to support causes near-and-dear to our hearts - one of which being St. Jude Children's® Research Hospital. As part of this commitment, we offer half day Fridays so that everyone on the team can actively participate with their charity of choice. With a 100% annual employee participation target set by leadership, there's never been a better time make an impact together.

Select charities supported by InvenTrust and our employees include:



100%

of InvenTrust employees participated in a charitable event or fundraiser giving back to our communities in 2022.



Shops at the Galleria

CREATING A PLACE FOR COMMUNITY



We aim to emphasize a sense of community with seating and gathering areas that are out of the ordinary. Open-air placemaking within our shopping centers has brought surrounding communities and our retailers together, providing spaces to gather, further building community relationships and promoting health and wellness. In our Sun Belt markets, there's an abundance of opportunity to enjoy outdoor living throughout the year. At the Shops at the Galleria in Bee Cave, TX, an outdoor patio is the perfect spot to enjoy a live band in this Austin area suburb. We continue to work on providing similar areas for local communities by adding more green spaces, playground equipment, and furniture to areas where residents can gather.



CyFair Town Center



SPOTLIGHT
CyFair Town Center
Redevlopment



CyFair Town Center Redevelopment Spotlight

CyFair Town Center was revitalized with a special focus on embracing the community's unique identity. Fresh facades, new landscaping, vibrant paint, handmade benches and eye-catching signage offer an attractive aesthetic for visitors to appreciate. In addition, three bold murals adorn the center; each one inspired by local scenery and the culture of the area, creating much more than just a shopping experience. Families can enjoy outdoor seating in the newly reimagined courtyard next to an adjacent restaurant while children can play under the shade of the newly planted Red Oak tree.





COMMUNITY EVENTS

InvenTrust proudly invites families from neighboring communities to join us for a fun-filled seasons of community events. Free of charge, we host an array of exciting activities from drive-up movie nights in the spring and fall festivals during autumn months. From creating chances for outreach with police and fire departments to photo ops with Santa himself - our shopping centers provide something special that brings smiles throughout the year.





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GOVERNANCE



RESPONSIBILITY IN GOVERNANCE

InvenTrust is a premier Sun Belt, multi-tenant essential retail REIT, publicly traded on the New York Stock Exchange. We believe our corporate governance is structured in a manner that closely aligns the Company's interests with that of our stockholders.

 Evaluating  Goal Set  In Progress  Achieved



FIVE YEAR GOALS & PROGRESS (2022-2026)



ANNUAL

Participate annually in the **Global Real Estate Sustainability Benchmark (GRESB)** assessment



ANNUAL

100% of employees complete annual **Code of Business Conduct and Ethics** training



ANNUAL

100% of employees complete annual **Cybersecurity** training



30% **diversity** among our Board of Directors

ACHIEVED

ACHIEVED

ACHIEVED

ACHIEVED

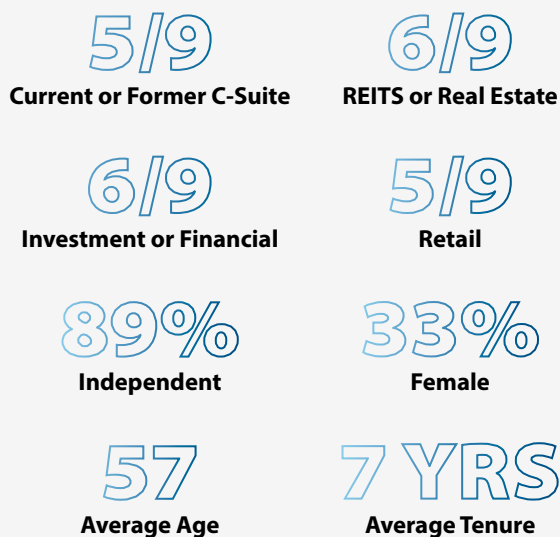
2022 Progress

BOARD OF DIRECTORS



InvenTrust's Board of Directors (the "Board") oversees the business and affairs of our Company, including its long-term health, overall success, and financial strength. While the full Board is actively involved in that work, including the oversight of risk management of the Company, the Board leverages the expertise of its members through maintaining three standing subcommittees. The Committees of the Board are the Audit Committee, Compensation Committee and Nominating & Corporate Governance Committee. As of 2022, InvenTrust achieved its goal of 30% diversity among our Board of Directors.

BOARD EXPERIENCE



MEMBERS OF THE BOARD & COMMITTEE MEMBERSHIP



Paula J. Saban
Chairperson since 2017
Director since 2004
Compensation - M

- Former Senior Vice President and Private Client Manager at Bank of America
- Over 25 years of financial services and banking experience



Stuart Aitken
Director since 2017
Audit - M
Nominating & Corporate Governance - C

- Chief Merchant and Marketing Officer at The Kroger Co.
- Former Group Vice President of The Kroger Co. & CEO of 84.51°, a data analytics firm
- Former CEO of dunnhumbyUSA and EVP & CMO of Michael's Stores



Amanda Black
Director since 2018
Audit - M, FE
Compensation - M

- Managing Director & Portfolio Manager of JLP Asset Management
- Former Senior Vice President & Portfolio Manager at Ascent Investment Advisors
- Over 20 years of experience in real estate investment



Daniel J. (DJ) Busch
President, CEO &
Director since 2021

- Currently serving as President and CEO of InvenTrust Properties Corp.
- Previously served as EVP, CFO, and Treasurer since 2019
- Former Managing Director, Retail at Green Street Advisors



Thomas F. Glavin
Director since 2007
Audit - C, FE;
Nominating & Corporate Governance - M

- Owner of Thomas F. Glavin & Associates, Inc., a certified public accounting firm
- Former partner at Gateway Homes, Senior Manager at Touche Ross & Co., and Internal Auditor at Vavrus & Associates



Scott A. Nelson
Director since 2016
Compensation - M

- Principal & Founder of SAN Prop Advisors, a real estate advisory firm
- Former Senior Vice President at Target Corp., oversees various real estate groups
- Former Director of Real Estate at Mervyn's



Smita Shah
Director since 2022
Audit - M

- Founder and CEO of SPAAN Tech, Inc., an architecture, engineering, and project management firm
- Former Vice Chairman of Chicago Plan Commission



Michael A. Stein
Director since 2016
Audit - M, FE
Nominating & Corporate Governance - M

- Former Senior Vice President & CFO of ICOS Corp., a bio tech company acquired by Eli Lilly
- Former EVP & CFO of Nordstrom, Inc. as well as EVP and CFO of Marriott International, Inc., and former Partner at Arthur Andersen LLP



Julian E. Whitehurst
Director since 2016
Compensation - C

- Former CEO and President of National Retail Properties, Inc.
- Previously served as COO of National Retail Properties, Inc. from 2004 to 2017
- Practiced business and real estate law for 20 years at Lowndes, Drosdick, Doster, Kantor & Reed

NOTE: C – Chair; M – Member; FE – Financial Expert



SPOTLIGHT
Smita Shah

Smita Shah is the Founder and CEO of SPAAN Tech, Inc., an architecture, engineering, and project management firm with 20+ years expertise in public and private infrastructure projects including transportation, aviation, facilities, and telecommunications systems. She has an extensive business and technical background, earning her Bachelor of Science from Northwestern University, a Master of Science in Civil and Environmental Engineering from M.I.T., and a Post Graduate Certificate in Management Studies from Oxford University.

In recognition of Ms. Shah's leadership and commitment to the community, she was appointed by President Biden to the President's Commission on Asian Americans, Native Hawaiians and Pacific Islanders. Her additional civic engagement includes Board Member of the Museum of Science and Industry, Trustee of the Lincoln Academy of Illinois, Visiting Committee for MIT Department of Civil and Environmental Engineering, Environmental Law and Policy Center, and Harris School Council at University of Chicago. She was the recent past Vice Chairman of Chicago Plan Commission, supporting the development of this great city for the past 14 years.

In addition, Ms. Shah serves on the board of MacLean Fogg Company and is a member of the audit committee. She is a Co-Chair of Young President's Organization (YPO) Chicago, and a member of the Economic Club and Commercial Club of Chicago.

Ms. Shah has received numerous recognitions for her business and civic work, including from Crain's Chicago Business (40 Under 40, Notable NonProfit Leader), American Society of Civil Engineers, and the American Consulting Engineers Council. She served as a U.S. delegate for the APEC Women and the Economy Forum (WEF), and is a recipient of the congressionally recognized Ellis Island Medal of Honor.

BOARD OF DIRECTORS

Board Nominations

The Nominating & Corporate Governance Committee is responsible for reviewing the qualifications of potential director candidates and recommending candidates to be nominated for election to the Board in order to build a Board that is effective, collegial and responsive to the needs of the Company.

The structure and practices of our Board is rooted in a commitment to independence, education and transparency. Evidence of InvenTrust's commitment can be seen as:

- InvenTrust appointed the first female Chairperson in the Company's history in 2017
- The Board conducts an annual robust review of all of the governing documents
- Each new director goes through an on-boarding process to integrate them into the Company, its practices and its people

Compensation

Our goal is to establish a presence among ESG leaders in the open-air shopping center sector in the coming years. To promote continued progress in this space, compensation has been tied to ESG goals. Each employee will have an individual ESG goal to promote continued progress. Our measurable Company goals are as follows:

- Progress on our 5-year goals published in our ESG report
- 2022 utility data verification

CORPORATE GOVERNANCE GUIDELINES

It is a necessary requirement that all InvenTrust employees conduct business in a manner that upholds the highest standards of ethics and integrity. The guidelines that govern our employees' behavior is found in the Code of Ethics and Business Conduct. This document is shared annually with employees and each person is required to acknowledge their understanding and adhere to the contents. As a part of our commitment to maintain current and strong governance, as well as fair and equitable business practices, InvenTrust maintains the following governance policies:



ZERO
Code of Conduct
Violations in 2022



Corporate Governance Guidelines

Our Board has adopted Corporate Governance Guidelines (the "Corporate Governance Guidelines") to provide a transparent framework for the effective governance of InvenTrust. The Corporate Governance Guidelines are available on our website at www.inventrustproperties.com.



Stockholder Engagement

We have a robust investor engagement program led by our Investor Relations team and the Corporate Secretary's office. The Company engages proactively with our stockholders, monitors developments in corporate governance and social responsibility, and in consultation with our Board, thoughtfully adopts practices in a manner that best supports our strategy and culture.



Code of Ethics and Business Conduct

InvenTrust has adopted a Code of Ethics and Business Conduct applicable to our directors, officers and employees, which promotes integrity, ethics and legal compliance. This policy is available on our website at www.inventrustproperties.com.



Insider Trading

InvenTrust maintains the Insider Trading Policy in order to set guidance with respect to properly trading InvenTrust's stock by its employee, officers, and directors. This guidance is in alignment with parameters and prohibitions set by both federal and state law.



Whistleblower

InvenTrust maintains its Whistleblower Policy in its commitment to full and accurate financial disclosure and to maintaining its books and records in compliance with all applicable laws, rules, and regulations. The Company encourages employees, independent contractors, third-party vendors, customers, and business partners to make the Company aware of any practices, procedures, or circumstances that raise concerns about the integrity of its disclosures, including financial disclosures, books, and records. Further, InvenTrust maintains an Ethics Hotline to allow internal and external persons to report any alleged violation of any of its policies, any other alleged ethical violations, or violations of law. The hotline service is provided by an independent third-party and is available to all InvenTrust employees 24 hours a day, 365 days a year.



Cybersecurity

Cybersecurity is an important focus at InvenTrust. We have developed policies and procedures to mitigate cybersecurity risk at our company and have partnered with multiple third-party services to monitor and manage outside threats. See our [Cybersecurity section](#) in this report for more information.



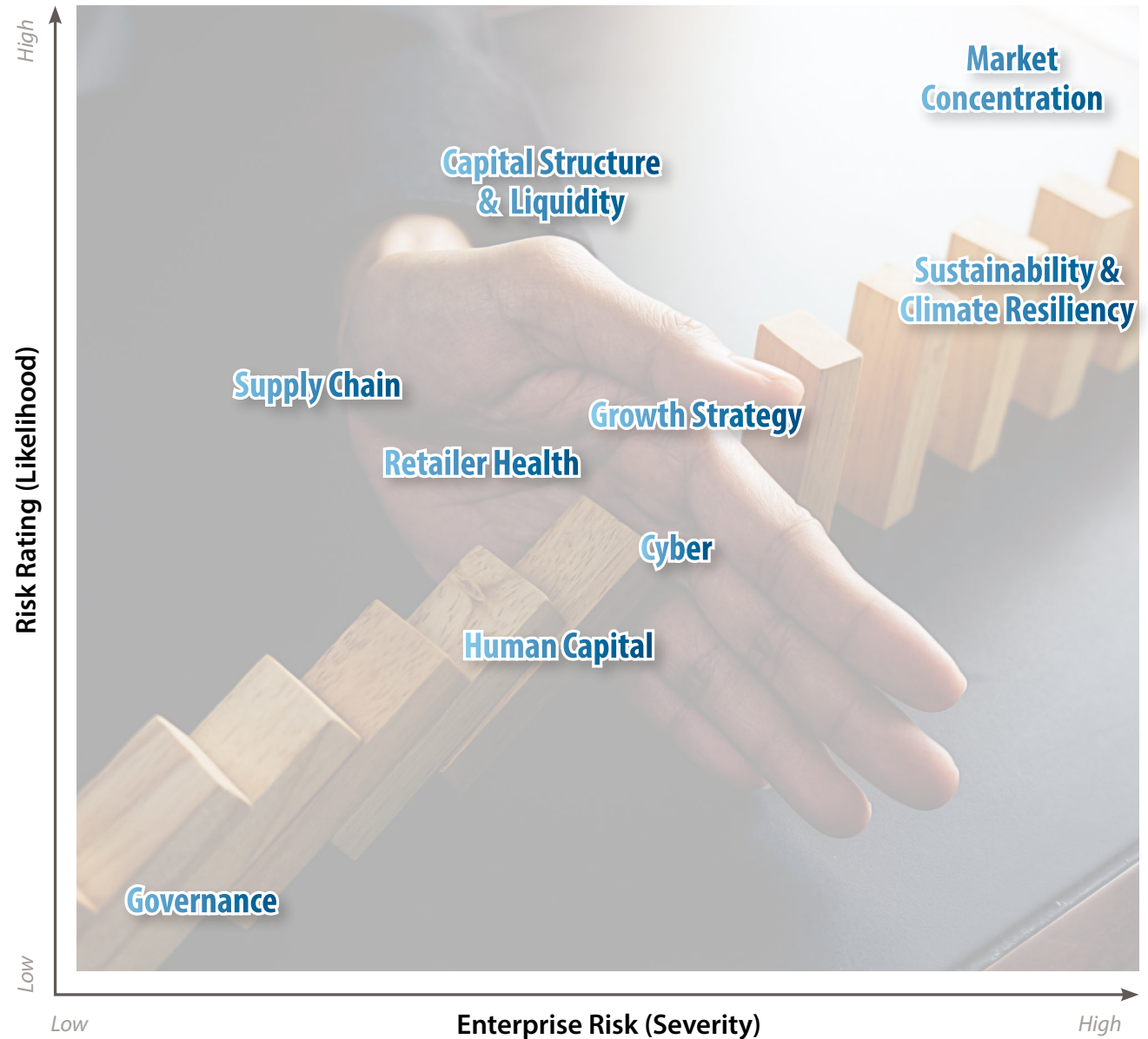
RISK & RESILIENCE

InvenTrust takes a holistic approach to managing all risks, and risk management is integrated into operational decisions that impact the resilience of our portfolio. Our Disaster Recovery and Business Continuity Plans strive to provide business continuity in the event of extreme weather events, including hurricanes, convective wind storms, earthquakes, and floods, as well as other scenarios like pandemics, cyber attacks, and ransomware.

Annually, Management and the Board execute our Enterprise Risk Management (“ERM”) process to identify, assess, and select the key risks that have the highest potential to meaningfully impact our stakeholders. Once the key residual risks have been assessed, our ERM team works with the applicable risk owners to develop plans to mitigate, transfer, or exploit the risk.

In conjunction with the ERM process, the Company evaluates both the current risk trends and the magnitude of the impact should the organization fail to adequately mitigate the identified key risks. This process allows us to prioritize those risks which Management deems to be key and allocate resources accordingly.

Enterprise Risk Management Matrix



CYBERSECURITY

InvenTrust is committed to protecting our data and information systems. We have implemented policies and procedures to mitigate and manage our information technology (IT) risk and we are continuously monitoring our cybersecurity systems to ensure we are keeping up with the evolving threat landscape. Our technology, people, and processes are important elements for safeguarding our IT environment.

Technology

Robust tools have been implemented to manage our infrastructure and monitor for security risks.

These tools include:

- Endpoint Security to maintain the health and integrity of our workstations and servers by providing protection with anti-virus software, as well as the detection of and response to suspicious or threatening activity.
- Network Operations Center (NOC) to monitor network performance and help prevent downtime.
- Multi-Factor Authentication (MFA) to connect to our Virtual Private Network (VPN) and Microsoft Office 365 environment requires the entry of both username/password, as well as authentication using our MFA tool prior to gaining access.
- Email filtering to monitor email messages and attachments for spam, malware, and phishing attacks.
- Password vault to store credentials for all software applications and websites in one secured location.

People

InvenTrust believes that our people are a key component of our cybersecurity defense. We prepare them for this defense by continuously educating them with our security awareness program.

This program includes:

- New hire security awareness training
- Annual cybersecurity training for all employees
- Quarterly phishing campaigns and re-training efforts for any employees who may have failed a phishing test



Processes

Processes have been developed that focus on preventing, detecting, and responding to cybersecurity risks.

These processes include:

- Vulnerability scanning performed quarterly to look for known vulnerabilities in our network and provide recommendations for how to remediate those weaknesses.
- Cybersecurity breach process used to identify the protocol for communicating security breaches to appropriate parties.
- Disaster Recovery testing conducted so that we can recover data, restore business critical applications and resume operations in the event of a serious interruption to business.



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APPENDIX



SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)



The Sustainability Accounting Standards Board (SASB) enables businesses around the world to identify, manage, and communicate core industry-specific sustainability information to their investors. We are reporting to the SASB Standards for the Real Estate sector.

TOPIC	CODE	DESCRIPTION	RESPONSE
Energy Management	IF-RE-130a.1	Energy consumption data coverage as a percentage of total floor area, by property subsector	100% data coverage of electric usage for landlord-controlled floor area for common areas.
	IF-RE-130a.2	(1) Total energy consumed by portfolio area with data coverage, (2) percentage grid electricity, and (3) percentage renewable, by property subsector	<ol style="list-style-type: none"> 7,849 MWh of like-for-like landlord-controlled common area electricity usage in 2022. Not available as we do not disclose landlord-controlled natural gas usage. Not currently tracked.
	IF-RE-130a.3	Like-for-like percentage change in energy consumption for the portfolio area with data coverage, by property subsector	We collected the complete inventory of our landlord-controlled common area electricity usage for 2022 and are in the process of collecting this for 2023. We plan to share like-for-like percentage changes in our landlord-controlled common area electric usage in our next report.
	IF-RE-130a.4	Percentage of eligible portfolio that (1) has an energy rating and (2) is certified to ENERGY STAR, by property subsector	Not applicable. Given our portfolio consists of retail shopping centers, our assets are not eligible to receive ENERGY STAR ratings.
	IF-RE-130a.5	Description of how building energy management considerations are integrated into property investment analysis and operational strategy	<p>When acquiring a retail property, we evaluate the current state of sustainable practices, as well as the cost analysis of implementing the practices deemed essential for the operations of an environmentally-friendly property. Our organization assigns value to the following items related to ESG beyond economics:</p> <ul style="list-style-type: none"> Energy savings via LED lighting Operational efficiencies are achieved with LED lighting through reduction in energy usage and maintenance costs and the number of trips repair companies are required to make to our centers. Solar rooftop panels Solar produces clean energy for our buildings. We have embarked on plans to reduce our Scope 2 GHG emissions through on-site renewable energy generation. We will start in Southern California and hope to grow solar generation in Texas and Florida over time. Energy Management Systems (EMS) We have made a substantial push to upgrade lighting controls throughout our portfolio over the past several years. We believe it is important to have control over when lights are and are not needed to reduce our energy consumption. Our EMS are cellular-based and able to give us daily updates for the geographic location's sunset and sunrise. This allows us to turn the lights on and off accordingly. All properties have EMS installed as of year-end 2022. Electric vehicle (EV) charging stations We are hoping to improve the quality of our customers' and tenants' experiences, along with making a positive impact on the environment by continuing to grow the number of our EV charging stations. <p>We strive to implement sustainable practices in the common areas of our properties and encourage our tenants to do the same in the areas which they have operational control over.</p>

SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)



TOPIC	CODE	DESCRIPTION	RESPONSE
Water Management	IF-RE-140a.1	Water withdrawal data coverage as a percentage of (1) total floor area and (2) floor area in regions with High or Extremely High Baseline Water Stress, by property subsector	<ol style="list-style-type: none"> 100% data coverage of water usage for landlord-controlled floor area for common areas. We do not currently track properties in high water stress areas.
	IF-RE-140a.2	(1) Total water withdrawn by portfolio area with data coverage and (2) percentage in regions with High or Extremely High Baseline Water Stress, by property subsector	<ol style="list-style-type: none"> 79,114 kGal of like-for-like landlord-controlled common area water usage in 2022. We do not currently track properties in high water stress areas.
	IF-RE-140a.3	Like-for-like percentage change in water withdrawn for portfolio area with data coverage, by property subsector	We collected the complete inventory of our landlord-controlled common area water usage for 2022 and are in the process of collecting this for 2023. We plan to share like-for-like percentage changes in our landlord-controlled common area water usage in our next report.
	IF-RE-140a.4	Description of water management risks and discussion of strategies and practices to mitigate those risks	<p>We prioritize common area water conservation through efficient irrigation and landscaping projects. We have adopted water conservation practices such as:</p> <ul style="list-style-type: none"> • Xeriscaping, which is the form of landscaping that reduces the need for irrigation. • Drip irrigation and high efficiency spray nozzles to water plants at the ideal rate of water absorption into the soil to reduce run-off and evaporation, if needed. • Smart irrigation controllers at properties with above average water use automatically adjust watering to optimal levels. <p>As of year-end 2022, we implemented these water conservation methods at 74% of our properties.</p>
Management of Tenant Sustainability Impacts	IF-RE-410a.1	(1) Percentage of new leases that contain a cost recovery clause for resource efficiency-related capital improvements and (2) associated leased floor area, by property subsector	We do not currently track these metrics, but InvenTrust includes green lease language in all new and renewal leases when applicable to require or encourage separately metered utilities, low flow faucets, programmable thermostats, and various other sustainable practices.
	IF-RE-410a.2	Percentage of tenants that are separately metered or sub metered for (1) grid electricity consumption and (2) water withdrawals, by property subsector	We do not currently track this data.
	IF-RE-410a.3	Discussion of approach to measuring, incentivizing, and improving sustainability impacts of tenants	InvenTrust was awarded the Green Lease Leader, Silver Recognition in 2022. InvenTrust includes green lease language in all new and renewal leases when applicable to require or encourage separately metered utilities, low flow faucets, programmable thermostats, and various other sustainable practices. We believe green lease language removes barriers that previously existed between landlord and tenant when it comes to capital expenditures and utility reporting. We also created a Tenant & Community Sustainability Guide that lists suggested practices that could increase our tenants' efforts in sustainability. The document is sent to all of our tenants annually and available for download on the InvenTrust Properties website, under the ESG section .

SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)



TOPIC	CODE	DESCRIPTION	RESPONSE
Climate Change Adaptation	IF-RE-450a.1	Area of properties located in 100-year flood zones, by property subsector	Approximately 4% of our pro-rata GLA is located in areas that FEMA has identified as 100-year flood zones.
	IF-RE-450a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	<p>InvenTrust takes a holistic approach to managing all risks, and risk management is integrated into operational decisions that impact the resiliency of our portfolio. Our Disaster Recovery and Business Continuity Plans include outlines to provide business continuity in the case of extreme weather events including hurricanes, convective windstorms, earthquakes, and floods, as well as pandemics.</p> <p>We conducted climate risk assessment for our wholly-owned properties in 2022, which allowed us to achieve our target of performing climate risk assessments for 100% of our properties by 2026. Moving forward, we are also planning to evaluate the time horizons for these risks.</p> <p>More information on the physical risks that we have identified and our corresponding mitigation efforts can be seen in the "Strategy" section of our TCFD Index.</p>
Activity Metrics	IF-RE-000.A	Number of assets, by property subsector	62 (58 wholly-owned retail properties. 4 IAGM retail properties). Our wholly-owned and managed retail properties include grocery-anchored community and neighborhood centers and power centers, including those classified as necessity-based. As of December 31, 2022, we owned or had an interest in 62 retail properties, which includes 4 retail properties owned through our 55% ownership interest in IAGM Retail Fund I, LLC ("IAGM"), an unconsolidated retail joint venture partnership between the Company and PGGM Private Real Estate Fund ("PGGM").
	IF-RE-000.B	Leasable floor area, by property subsector	9,789,672 SF pro-rata combined retail portfolio (9,170,867 SF wholly owned retail properties; 1,125,101 SF IAGM retail properties).
	IF-RE-000.C	Percentage of indirectly managed assets, by property subsector	100% indirectly managed assets.
	IF-RE-000.D	Average occupancy rate, by property subsector	93.9% economic occupancy and 96.1% leased occupancy as of December 31, 2022 (pro-rata combined retail portfolio).

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD)



The Financial Stability Board Task Force on Climate-related Financial Disclosures (TCFD) is a market-driven initiative that has developed a set of voluntary climate-related financial risk disclosures that assist businesses in identifying and sharing both risks and opportunities they face as a result of climate change. The work and recommendations of the TCFD help firms understand what financial markets are looking for from a disclosure perspective and provides a framework for companies to measure and respond to climate change risks in alignment with investors' needs.

PILLAR	TOPIC	REFERENCE
Governance	Board oversight of climate-related risks and opportunities	InvenTrust's Board of Directors oversees ESG matters, including climate-related topics. We believe these topics are integral to the business and affairs of our Company, including its long-term health, overall success, and financial strength, as well as relevant considerations in InvenTrust's overall risk management. The Nominating & Corporate Governance Committee has oversight of ESG and meets with management annually to discuss initiatives and strategy.
	Management's role in assessing and managing climate-related risks	At the management level, our ESG Steering Committee establishes goals and overarching practices that govern the everyday operations of our portfolio, including the management of climate-related risks. The Committee's mission is to improve value for all stakeholders while conducting business in a socially, ethical, and environmentally responsible manner. InvenTrust's SVP, Chief Talent Officer is the Chair of the ESG Steering Committee and reports progress on ESG initiatives and goals to the Board of Directors on a bi-annual basis. Due to the efforts of our ESG Steering Committee, we have been active in implementing various sustainability initiatives at our properties. Our goal is to establish a presence among ESG leaders in the open-air shopping center sector in the coming years. To ensure the Company meets the mark, compensation has been tied to ESG goals. Each employee will have an individual ESG goal to ensure continued progress. Our measurable Company goals are as follows: <ul style="list-style-type: none"> • Progress on our 5-year goals published in our ESG report. • 2022 utility data verification.
Strategy	Short, medium, and long-term climate-related risks	We have identified below the potential climate-related physical risks for our portfolio. <ul style="list-style-type: none"> • Hurricanes: 95% of our properties are located in the Sun Belt, thus, making our properties more susceptible to hurricane exposure. • Wildfires: Our properties on the West Coast are exposed to the potential risk of wildfires. • Convective Windstorms: Our Texas assets are susceptible to convective windstorms including tornados. • Floods: Approximately 4% of our assets are located in the areas that FEMA has identified as flood zones. <p>We have also conducted climate risk assessments for our properties which will help us evaluate how these risks may impact InvenTrust across different time horizons.</p>
	Impact on business, strategy, and planning	InvenTrust takes a holistic approach to managing all risks, and risk management is integrated into operational decisions that impact the resiliency of our portfolio. A large part of our strategy is capitalizing on the shifts to a clean, green environment through initiatives such as solar panel installation, water conservation, waste mitigation, recycling programs, and EV charging stations. Please see the "Risk Management" section of our TCFD Index for more information on our process to manage climate-related risks.

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD)

PILLAR	TOPIC	REFERENCE
Strategy	Resilience of strategy using 2-degree or lower scenario	InvenTrust has not yet conducted a scenario analysis.
Risk Management	Process to assess climate-related risks	We understand the impact of natural catastrophes on our assets, employees, and communities and we strive to reduce these risks to our business. We are focused on analyzing the impact of climate-related risks and the success of our mitigation techniques. We are also routinely searching for innovative solutions to reduce our carbon footprint and the impact of natural catastrophes on our business. As of year-end 2022, all properties have been assessed for climate risk.
	Process to manage climate-related risks	<p>InvenTrust takes a holistic approach to manage all risks, and risk management is integrated into operational decisions that impact the resiliency of our portfolio. We also have Disaster Recovery and Business Continuity Plans that include outlines to provide business continuity in the case of extreme weather events including hurricanes, convective windstorms, earthquakes, and floods, as well as pandemics. Please see below the corresponding management approach for our physical and transition risks.</p> <p>PHYSICAL RISKS</p> <p>Hurricanes - In our Hurricane Preparation Plans and Business Continuity Plans (BCPs), we have outlined how to prepare and respond to hurricane events. One mitigation measure is to remove all objects that can be blown or swept away and shutter all glass in front-facing areas.</p> <p>Wildfires - Our BCP outlines how to prepare for wildfires, such as removing any flammable materials from the property to reduce the spread of fire. We also engage partners to monitor fire events as they occur.</p> <p>Convective windstorms - We take a proactive approach to protecting our assets from such exposures by engaging a third-party alert system that notifies our Operations team when an event is imminent and to prepare and respond immediately. We also routinely utilize hail-resistant building materials for our properties in the region to protect them from damage and mitigate disruption from windstorms.</p> <p>Floods - Approximately 4% of our assets are located in 100-year flood zones, we outline preparation and response methods to such events in our BCP as we understand the damage that flooding could cause to our properties.</p> <p>TRANSITION RISKS</p> <p>As climate change leads to changes in the market, regulatory environment, and other factors, we recognize the potential impact of transition-related risks on our company, including:</p> <p>Policy and Regulatory Risk - InvenTrust monitors current and potential regulations and emissions-reporting obligations as well as the associated costs with maintaining compliance.</p> <p>Market Risk - By implementing energy, water, and waste reduction initiatives throughout our portfolio, we aim to reduce our exposure to the rising costs of energy, raw materials, and transitioning to low emissions technologies.</p>
	Integration of risk process into overall risk management	<p>Our Board of Directors and Executive Management team annually execute our Enterprise Risk Management (ERM) process to identify, assess, and select key risks that have the highest potential to meaningfully impact our company and our stakeholders, including climate-related risks. In conjunction with the ERM process, InvenTrust also evaluates both current risk trends and the magnitude of impact should the organization fail to adequately mitigate identified key risks. This process allows us to prioritize those risks that Management deems important and allocate resources accordingly.</p> <p>Please see the "Risk & Resilience" section of our ESG Report for more information on our ERM process.</p>

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD)

PILLAR	TOPIC	REFERENCE
Metrics and Targets	Metrics used to assess climate-related risks	InvenTrust tracks and monitors several climate metrics, including Scope 1 and 2 GHG emissions. Considering the majority of our Scope 1 and Scope 2 GHG emissions come from energy consumption across our operations, we also track our energy usage and environmental initiative metrics, such as LED lighting upgrades and smart energy management systems installation. In addition, we also track the number of our properties that have been assessed for climate risk.
	Scope 1 and Scope 2 GHG emissions	Scope 1: We are currently in the process of collecting our Scope 1 GHG emissions data. Scope 2: 2,845 MTCO ₂ e of like-for-like landlord-controlled common area Scope 2 GHG emissions in 2022.
	Describe targets used	2022 ESG report, page 9 ("ESG Goals and Progress")

GRI CONTENT INDEX

GRI STANDARD	DESCRIPTION	REFERENCE / RESPONSE
GRI 2: General Disclosures		
2-1	Organizational details	2022 ESG Report, page 6 ("Business Overview")
2-2	Entities included in the organizations's sustainability reporting	2022 ESG Report, page 6 ("Business Overview") 2022 ESG Report, page 7 ("About This Report")
2-3	Reporting period, frequency and contact point	Our reporting period is calendar year 2022, which covers January 1, 2022 – December 31, 2022, unless otherwise stated. Annual frequency. For more information, please contact us at ESG@inventrustproperties.com .
2-4	Restatements of information	None in 2022.
2-5	External assurance	Energy, greenhouse gas (GHG), water and waste data provided by Conservice® and submitted to GRESB was verified by HXE Partners for the 2022 calendar year.
2-6	Activities, value chain and other business relationships	GICS Sector: Real Estate. GICS Industry: Retail REITs. 2022 Annual Report on Form 10-K SEC Filing, pages 1-2
2-7	Employees	As of December 31, 2022, the company employed 106 full-time equivalent individuals. 2022 Annual Report on Form 10-K SEC Filing, page 3 ("Human Capital Management")
2-8	Workers who are not employees	-
2-9	Governance structure and composition	2022 ESG Report, page 38 ("Board of Directors")
2-10	Nomination and selection of the highest governance body	2023 Proxy Statement, pages 18-28
2-11	Chair of the highest governance body	2023 Proxy Statement, page 23
2-12	Role of the highest governance body in overseeing the management of impacts	Corporate Governance Guidelines
2-13	Delegation of responsibility for managing impacts	Corporate Governance Guidelines
2-14	Role of the highest governance body in sustainability reporting	2022 ESG Report, page 10 ("ESG Oversight")
2-15	Conflicts of interest	Code of Ethics & Business Conduct ("Conflicts of Interest")
2-16	Communication of critical concerns	Code of Ethics & Business Conduct ("Reporting, Accountability and Enforcement")
2-17	Collective knowledge of the highest governance body	Corporate Governance Guidelines
2-18	Evaluation of the performance of the highest governance body	Code of Ethics & Business Conduct ("Reporting, Accountability and Enforcement")
2-19	Remuneration policies	2023 Proxy Statement, pages 29-55 ("Executive Compensation")

GRI CONTENT INDEX

GRI STANDARD	DESCRIPTION	REFERENCE / RESPONSE
GRI 2: General Disclosures (Continued)		
2-20	Process to determine remuneration	2023 Proxy Statement, pages 29-55 ("Executive Compensation")
2-21	Annual total compensation ratio	2023 Proxy Statement, page 49 ("CEO Pay Ratio Disclosure")
2-22	Statement on sustainable development strategy	2022 ESG Report, page 22 ("Construction")
2-23	Policy commitments	Environmental, Social & Governance (ESG) Policies and Practices
2-24	Embedding policy commitments	Environmental, Social & Governance (ESG) Policies and Practices
2-25	Processes to remediate negative impacts	Code of Ethics & Business Conduct
2-26	Mechanisms for seeking advice and raising concerns	2022 ESG Report, page 40 ("Whistleblower Policy")
2-27	Compliance with laws and regulations	Code of Ethics & Business Conduct ("Compliance with Laws, Rules and Regulations")
2-28	Membership associations	<ul style="list-style-type: none"> • American Institute of Certified Public Accountants (AICPA) • Certified Commercial Investment Member (CCIM) • Commercial Real Estate Women Network (CREW Network) • Global Real Estate Sustainability Benchmark (GRESB) • Institute of Real Estate Management (IREM) • International Council of Shopping Centers (ICSC) • National Association of Real Estate Investment Trusts (NAREIT) • National Investor Relations Institute (NIRI) • Risk & Insurance Management Society (RIMS) • Society for Human Resource Management (SHRM) • Urban Land Institute (ULI)
2-29	Approach to stakeholder engagement	2022 ESG Report, page 12 ("Stakeholder Engagement")
2-30	Collective bargaining agreements	Our employees are not covered by collective bargaining agreements.
GRI 3: Material Topics		
3-1	Process to determine material topics	We have not conducted a formal ESG materiality assessment but have discussed ESG topics we find material under the GRI definition of the term in our 2022 ESG Report.
GRI 201: Economic Performance		
3-3	Management of material topics	2022 Annual Report on Form 10-K SEC Filing, page 20 ("Management's Discussion and Analysis of Financial Condition and Results of Operations").
201-1	Direct economic value generated and distributed	2022 Annual Report on Form 10-K SEC Filing, page F-5, F-6 ("Total Assets" and "Total Income").
201-2	Financial implications and other risks and opportunities due to climate change	We have conducted climate risk assessments for our properties and are potentially evaluating the financial implications of climate related risks and opportunities for the entire portfolio.
201-3	Defined benefit plan obligations and other retirement plans	2022 Annual Report on Form 10-K

GRI CONTENT INDEX



GRI STANDARD	DESCRIPTION	REFERENCE / RESPONSE
201-4	Financial assistance received from government	None in 2022.
GRI 205: Anti-corruption		
3-3	Management of material topics	2022 ESG Report, page 40 ("Corporate Governance Guidelines")
205-1	Operations assessed for risks related to corruption	None in 2022.
205-2	Communication and training about anti-corruption policies and procedures	Environmental, Social & Governance (ESG) Policies and Practices, page 5 ("Anti-Corruption Practices")
205-3	Confirmed incidents of corruption and actions taken	None in 2022.
GRI 206: Anti-competitive Behavior		
3-3	Management of material topics	Code of Ethics & Business Conduct ("Antitrust Laws and Competition")
206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	None in 2022.
GRI 301: Materials		
3-3	Management of material topics	2022 ESG Report, page 22 ("Construction")
GRI 302: Energy		
3-3	Management of material topics	2022 ESG Report, page 17 ("Energy Management")
302-1	Energy consumption within the organization	2022 ESG Report, page 17 ("Energy Management")
302-2	Energy consumption outside of the organization	We do not currently collect energy consumption data outside of the organization (e.g. from tenants), but we are evaluating our tenant engagement strategy moving forward.
302-3	Energy intensity	We do not currently calculate energy intensity.
302-4	Reduction of energy consumption	2022 ESG Report, page 17 ("Energy Management")
GRI 303: Water and Effluents		
3-3	Management of material topics	2022 ESG Report, page 19 ("Water Conservation")
303-3	Water withdrawal	2022 ESG Report, page 19 ("Water Conservation")

GRI CONTENT INDEX

GRI STANDARD	DESCRIPTION	REFERENCE / RESPONSE
303-5	Water consumption	2022 ESG Report, page 19 ("Water Conservation")
GRI 304: Biodiversity		
3-3	Management of material topics	2022 ESG Report, page 20 ("Preserving Biodiversity")
304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	We do not currently track this information.
304-2	Significant impacts of activities, products and services on biodiversity	2022 ESG Report, page 20 ("Preserving Biodiversity")
304-3	Habitats protected or restored	None in 2022.
304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	We do not currently track this information.
GRI 305: Emissions		
3-3	Management of material topics	2022 ESG Report, page 15 ("Minimizing Our Footprint") 2022 ESG Report, page 47 ("TCFD Index")
305-1	Direct (Scope 1) GHG emissions	We are currently in the process of collecting our Scope 1 GHG emissions data.
305-2	Energy indirect (Scope 2) GHG emissions	2022 ESG Report, page 49 ("TCFD Index")
305-3	Other indirect (Scope 3) GHG emissions	We do not currently track our Scope 3 GHG emissions, but we are evaluating our tenant engagement strategy to potentially collect Scope 3 GHG emission data moving forward.
305-4	GHG emissions intensity	We do not currently calculate GHG emissions intensity.
305-5	Reduction of GHG emissions	We collected the complete inventory of our landlord-controlled Scope 2 GHG emissions for 2022 and are in the process of collecting this for 2023. We will share like-for-like percentage changes in our landlord-controlled GHG emissions in our next report.
GRI 306: Waste		
3-3	Management of material topics	2022 ESG Report, page 19 ("Waste Management")
306-1	Waste generation and significant waste-related impacts	2022 ESG Report, page 19 ("Waste Management")
306-2	Management of significant waste related impacts	2022 ESG Report, page 19 ("Waste Management")
306-4	Waste diverted from disposal	2022 ESG Report, page 19 ("Waste Management")
GRI 401: Employment		
3-3	Management of material topics	2022 ESG Report, page 12 ("Stakeholder Engagement") 2022 ESG Report, pages 26-30 ("Our People: Our Greatest Asset")
401-1	New employee hires and employee turnover	2022 Annual Report on Form 10-K SEC Filing, page 3 ("Human Capital Management")

GRI CONTENT INDEX

GRI STANDARD	DESCRIPTION	REFERENCE / RESPONSE
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	2022 ESG Report, page 28 ("Live Well, Be Well") 2022 Annual Report on Form 10-K SEC Filing, page 3 ("Human Capital Management")
401-3	Parental leave	2022 ESG Report, page 28 ("Live Well, Be Well")
GRI 403: Occupational Health and Safety		
3-3	Management of material topics	2022 ESG Report, page 28 ("Live Well, Be Well")
403-1	Occupational health and safety management system	Human Resources (HR) and Risk Management are notified of a work-related accident or injury to an employee. It is reported to the workers' compensation carrier to determine whether a claim needs to be filed. The incident is also reported within HR's system in order to comply with annual OSHA reporting requirements.
403-2	Hazard identification, risk assessment, and incident investigation	Employees are encouraged to report any accidents, injuries or issues to their manager and HR, and are regularly reminded that their health and safety is our top priority. HR and Risk Management investigate any accident or injury within the workplace.
403-3	Occupational health services	Environmental, Social & Governance (ESG) Policies and Practices, page 3
403-4	Worker participation, consultation, and communication on occupational health and safety	2022 ESG report, page 28 ("Live Well, Be Well")
403-6	Promotion of worker health	2022 ESG Report, page 28 ("Live Well, Be Well")
403-8	Workers covered by an occupational health and safety management system	100% of InvenTrust employees are covered by an occupational health and safety management system.
403-9	Work-related injuries	One workplace injury occurred in 2022.
403-10	Work-related ill health	None in 2022.
GRI 404: Training and Education		
3-3	Management of material topics	2022 ESG Report, page 28 ("Training & Development")
404-1	Average hours of training per year per employee	2022 ESG Report, page 28 ("Training & Development")
404-2	Programs for upgrading employee skills and transition assistance programs	2022 ESG Report, page 28 ("Training & Development")
404-3	Percentage of employees receiving regular performance and career development reviews	2022 ESG Report, page 28 ("Training & Development")
405-1	Diversity of governance bodies and employees	2022 ESG Report, page 27 ("Diversity, Equity & Inclusion (DEI)") 2022 ESG Report, page 38 ("Board of Directors")
GRI 413: Local Communities		
413-1	Operations with local community engagement, impact assessments, and development programs	2022 ESG Report, pages 11-12, ("Key Stakeholder Commitments" and "Stakeholder Engagement") 2022 ESG Report, pages 33-35 ("Giving Back through Charity")

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