

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **Launch of the Expansion of Eligible ETFs under Stock Connect**

Enquiry: **Participant General Enquiry Hotline<sup>1</sup> (Tel: 2840 3626 E-mail: [trd@hkex.com.hk](mailto:trd@hkex.com.hk))**

Reference is made to the Exchange Circular (Ref: [CT/042/24](#)) dated 19 April 2024 (the “Circular”) on the expansion of eligible exchange traded funds (“ETFs”) under Stock Connect (the “Expansion”)<sup>2</sup>. China Connect Exchange Participants and Trade-through Exchange Participants are requested to note that the official launch of the Expansion will be on **22 July 2024** and the arrangements are set out below.

### Initial Review of the Expansion for Northbound Trading

For the launch of the Expansion, the data cut-off date for determining the eligible ETFs for Northbound trading under Shanghai Connect and Shenzhen Connect is 17 June 2024. ETFs listed on the Shanghai Stock Exchange (“SSE”) or Shenzhen Stock Exchange (“SZSE”) that satisfy the newly proposed eligibility criteria set out for Northbound trading<sup>3</sup> at the aforementioned data cut-off date will be accepted as eligible ETFs for Northbound trading, except for ETFs which are delisted from SSE or SZSE before the launch of the Expansion.

Existing Northbound ETFs that meet the eligibility criteria for sell only<sup>4</sup> at the aforementioned data cut-off date will be designated as sell-only securities and will be restricted from buying.

The initial list of eligible ETFs for Northbound trading upon the Expansion will be announced by The Stock Exchange of Hong Kong Limited (“SEHK”) on 12 July 2024.

<sup>1</sup> All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

<sup>2</sup> Regulatory approval has been obtained for the relevant rule amendments for the Expansion.

<sup>3</sup> Please refer to Section I (Eligible ETFs (Northbound trading)) of the Appendix to the Circular for the details of eligibility criteria for Northbound ETFs.

<sup>4</sup> Please refer to Section II (Eligible ETFs for sell only (Northbound trading)) of the Appendix to the Circular for the details of eligibility criteria for Northbound sell-only ETFs.

### **Initial Review of the Expansion for Southbound Trading**

For the launch of the Expansion, the data cut-off date for determining the eligibility of ETFs for Southbound trading under Shanghai Connect and Shenzhen Connect is 17 June 2024. ETFs primarily regulated by SFC and listed on the SEHK that satisfy the newly proposed eligibility criteria for Southbound trading<sup>5</sup> at the aforementioned data cut-off date will be accepted as eligible ETFs for Southbound trading, except for ETFs which are delisted from SEHK before the launch of the Expansion.

Existing Southbound eligible ETFs will not be reviewed at the aforementioned data cut-off date but will be reviewed at the first regular review of Southbound ETFs following the launch of the Expansion.

The initial list of eligible ETFs for Southbound trading upon the Expansion will be announced separately by SSE and SZSE on 12 July 2024.

**Janet Ma**  
**Vice President**  
**Trading Department**  
**Operations Division**

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<sup>5</sup> Please refer to Section III (Eligible ETFs (Southbound trading)) of the Appendix to the Circular for the details of eligibility criteria for Southbound ETFs.