



**GREEN
CLIMATE
FUND**

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Status of the fulfilment of accreditation conditions

Summary

This document provides an update on the status of the fulfilment of conditions of accreditation, upgrades and/or re-accreditation for the 70 accredited entities with such conditions in progress and/or fulfilled, as at 31 January 2023.

I. Background

1. To date, 113 entities have been recommended by the Accreditation Panel (AP) and accredited by the Board, some of which were accredited, upgraded or re-accredited with conditions and/or remarks from the AP.¹ All accredited entities (AEs) are required to submit to the AP, through the Secretariat, information and supporting documents on how they have addressed the condition(s). The AP thereafter assesses whether the condition(s) has/have been met. Following decision B.10/06, paragraph (e), the AP assessment of accreditation conditions is communicated to the Board by the Secretariat, on behalf of the AP, for information purposes. The AP and the Secretariat continuously monitor the progress that AEs are making towards addressing accreditation recommendations or remarks.

2. The following AEs have previously “fulfilled and closed” all of their conditions of accreditation, upgrades to AEs’ accreditation scopes or re-accreditation. In doing so, AEs have strengthened their institutional capacities by developing or updating policies and procedures, and have established a track record in the respective accreditation scope, in order to meet GCF standards on accreditation:

- (a) Africa Finance Corporation (AFC);²
- (b) Agency for Agricultural Development of Morocco (ADA Morocco);³
- (c) Banco Nacional de Desenvolvimento Econômico e Social (BNDES, the Brazilian Development Bank);⁴
- (d) Bhutan Trust Fund for Environmental Conservation (BT FEC);⁵
- (e) Caribbean Community Climate Change Centre (CCCCC);⁶
- (f) CGIAR;⁷
- (g) Corporación Andina de Fomento (CAF);⁸
- (h) Deutsche Bank Aktiengesellschaft (Deutsche Bank AG);⁹
- (i) Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH;¹⁰
- (j) Development Bank of Southern Africa (DBSA);¹¹
- (k) Enabel (formerly Belgian Technical Cooperation - Cooperation Technique Belge);¹²
- (l) Environmental Project Implementation Unit of the Ministry of Nature Protection of the Republic of Armenia (EPIU);¹³
- (m) Fondo Mexicano para la Conservación de la Naturaleza A.C. (FMCN);¹⁴

¹ This number excludes entities that have not sought re-accreditation to GCF and whose accreditation term has ended.

² See annex V to document GCF/B.15/16.

³ As footnote 2 above.

⁴ See document GCF/B.28/11/Add.01.

⁵ See document GCF/B.27/03/Add.01.

⁶ See annex III to document GCF/B.23/04.

⁷ See document GCF/B.31/07/Add.01.

⁸ As footnote 2 above.

⁹ See annex IV to document GCF/B.19/Rev.01.

¹⁰ As footnote 7 above.

¹¹ As footnote 2 above.

¹² See document GCF/B.25/13/Add.01.

¹³ See in the table 1 below.

¹⁴ As footnote 4 above.

- (n) Fondo para la Acción Ambiental y la Niñez (Fondo Acción);¹⁵
- (o) Fundación Avina (Fundación Avina);¹⁶
- (p) Inter-American Institute for Cooperation on Agriculture (IICA);¹⁷
- (q) Inter-American Investment Corporation (IDB Invest);¹⁸
- (r) Ministry of Environment of Rwanda (MoE) (the successor in interest to the Ministry of Natural Resources of Rwanda (MINIRENA));¹⁹
- (s) Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia (MoFEC);²⁰
- (t) Ministry of Finance and Economic Management (MFEM) of the Cook Islands;²¹
- (u) Ministry of Water and Environment (MWE) of the Republic of Uganda;²²
- (v) MUFG Bank, Ltd. (MUFG Bank) (formerly, Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU));²³
- (w) National Bank for Agriculture and Rural Development (NABARD);²⁴
- (x) Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden (FMO);²⁵
- (y) Pegasus Capital Advisors (PCA);²⁶
- (z) Protected Areas Conservation Trust (PACT);²⁷
- (aa) Société de Promotion et de Participation pour la Coopération (PROPARCO);²⁸
- (bb) South African National Biodiversity Institute (SANBI);²⁹
- (cc) Unidad Para el Cambio Rural (Unit for Rural Change) of Argentina (UCAR);³⁰
- (dd) United Nations Environment Programme (UNEP);³¹
- (ee) XacBank LLC (XacBank);³² and
- (ff) World Wildlife Fund, Inc. (WWF-US).³³

3. The following AEs have fulfilled and closed either some or all of their conditions of accreditation, upgrades to AEs' accreditation scopes or re-accreditation during the reporting period (refer to table 1 for more details):

¹⁵ See annex III to document GCF/B.22/02.

¹⁶ See annex IV to document GCF/B.21/17.

¹⁷ See document GCF/B.31/07/Add.01.

¹⁸ See annex IV to document GCF/B.24/07/Rev.01.

¹⁹ See annex IV to document GCF/B.24/07/Rev.01.

²⁰ See document GCF/B.26/03/Add.01.

²¹ See annex IV to document GCF/B.24/07/Rev.01.

²² See document GCF/B.26/03/Add.01.

²³ See document GCF/B.29/07/Add.01.

²⁴ As footnote 2 above.

²⁵ See annex III to document GCF/B.22/02.

²⁶ See document GCF/B.26/03/Add.01.

²⁷ See document GCF/B.30/03/Add.01.

²⁸ See document GCF/B.27/03/Add.01.

²⁹ See annex III to document GCF/B.14/16.

³⁰ See annex IV to document GCF/B.18/09.

³¹ See annex III to document GCF/B.11/03, decision B.22/09 and document GCF/B.27/03/Add.01.

³² See annex IV to document GCF/B.16/13.

³³ See in the table 1 below.

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- (a) AEs that have fulfilled and closed all of their conditions of accreditation, upgrades to AEs' accreditation scopes or re-accreditation:
- (i) Environmental Project Implementation Unit of the Ministry of Nature Protection of the Republic of Armenia (EPIU); and
 - (ii) World Wildlife Fund, Inc. (WWF-US); and
- (b) AEs that have fulfilled and closed some of their conditions of accreditation, upgrades to AEs' accreditation scopes or re-accreditation:
- (i) Centre de Suivi Ecologique (CSE);
 - (ii) CRDB Bank Plc (CRDB);
 - (iii) Development Bank of the Philippines (DBP);
 - (iv) Japan International Cooperation Agency (JICA);
 - (v) National Fund for Environment and Climate (FNEC) of Benin;
 - (vi) Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE); and
 - (vii) Secretariat of the Pacific Regional Environment Programme (SPREP).
4. The following AEs have fulfilled and closed some of their conditions of accreditation, upgrades to AEs' accreditation scopes or re-accreditation after 31 January 2023. The AP's assessment will be provided in the report to the Board for its thirty-sixth meeting:
- (a) Ecobank Ghana Limited (EGH);
 - (b) Palli Karma-Sahayak Foundation (PKSF); and
 - (c) Small Industries Development Bank of India (SIDBI).

Table 1: Status of accredited entities addressing conditions of accreditation, upgrades and re-accreditation (as at 31 January 2023)

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
Acumen Fund, Inc. (Acumen) (re-accreditation) ¹	For conditions fulfilled and closed previously, refer to documents GCF/B.11/03, GCF/B.15/16, GCF/B.22/02, GCF/B.28/11/Add.01 and GCF/B.31/07/Add.01.				
	ESS	Condition to be met by the AE within three years of the first disbursement by GCF for the first approved project/programme in E&S risk category B/I-2 to be undertaken by the AE during the second accreditation term	Delivery to the GCF of a report prepared by an independent auditor (such as an external auditor specializing in ESS matters) assessing the effectiveness of the implementation of the AE's ESMS, which shall include examples of its application in projects implemented under the oversight of or by the AE and of lessons learned	In progress	This condition is triggered by the first approved project/programme in E&S risk category B/I-2 to be undertaken by the entity during the second accreditation term.
African Development Bank (AfDB) ²	Fiduciary	Conditions to be met for an approved project/programme that has an equity structure to be invested in	1. Prior to the first disbursement from GCF to the equity issuer, submit draft terms of reference for the annual audit, which has to be included in the constitutional document of the equity issuer, for review and approval by GCF; and	In progress	This condition is triggered only for an approved project/programme that has an equity structure to be invested in by GCF to be undertaken by the entity. The entity agreed to submit draft terms of reference for the annual audit.

¹ Annex IX to decision B.31/12.

² Annex XVII to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		by GCF to be undertaken by the applicant	2. Undertaking in the funded activity agreement to provide GCF on an annual basis for the first three consecutive years with annual audit reports and information on the status of recommendations that may arise from such reports. After the first three years, GCF will review the need to extend this condition	In progress	This condition is triggered only for an approved project/programme that has an equity structure to be invested in by GCF to be undertaken by the entity. The entity agreed it would provide GCF on an annual basis for the first three consecutive years with annual audit reports and information on the status of recommendations that may arise from such reports.
Alternative Energy Promotion Centre (AEPIC) ³	For conditions fulfilled and closed previously, refer to documents GCF/B.24/07/Rev.01, GCF/B.26/03/Add.01, and GCF/B.31/07/Add.01.				
	Fiduciary	Condition to be met upon submission of the first evaluation report for the first GCF-funded project/programme undertaken by the applicant	Provision of evidence by the applicant of the public disclosure of the first evaluation report for the first GCF-funded project/programme in accordance with the applicant's information disclosure policy	In progress	The entity has informed GCF that its process for disclosure of information is consistent with its information disclosure policy, which was reviewed by the AP during the accreditation assessment and was found to be in line with the relevant requirements of the GCF basic fiduciary standard. Once a GCF-funded project/programme has been implemented by the entity and an evaluation of the project has been completed, the entity will disclose the evaluation report in accordance with its information disclosure policy.
Attjariwafa Bank	For conditions fulfilled and closed previously, refer to documents GCF/B.25/13/Add.01 and GCF/B.26/03/Add.01.				
	ESS	Conditions to be met prior to	Provision of evidence by the applicant that the 2018 environmental and social	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The

³ Decision B.22/09 and annex IV of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
(AWB) ⁴		submission of the first funding proposal to the Board	(E&S) policy was communicated in full to its staff and is made available on the applicant's website		AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of its ESMF or ESMP as part of the first funding proposal. The ESMF or ESMP should describe the applicant's programme-/project-specific approach to E&S risk and identification of impacts, including categorization, mitigation management and monitoring plan, reporting process and external communications system based on the applicant's 2018 E&S framework and in line with the E&S risk category B/I-2 and category C/I-3 projects/programmes; and	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Gender		Provision by the applicant of the gender assessment and action plan as part of the first funding proposal, as relevant	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Fiduciary	Condition to be met on an annual basis for two consecutive years starting from the	Provision of evidence by the applicant of the publication of the information for the first GCF-funded project/programme on the applicant's	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

⁴ Decision B.22/09 and annex X of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	website: a. Name, address and nationality (in the case of individuals) or place of incorporation (in the case of legal entities) of the beneficiary; b. Brief summary of the project/programme and purpose of the funding; and c. Funded amount with details, such as rate and period, among others; information on intermediate (e.g. annual) and final results of GCF-funded projects/programmes, such as actual versus planned results and outcomes; adherence to budgets, cost, timelines and timelines within which the award information will be made public		
	ESS	Condition to be met within two	Provision of evidence by the applicant of a report on the effectiveness of its	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		(2) years following the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	ESMS. The ESMS review should highlight lessons learned and provide recommendations to improve the ESMS		AP is waiting for a response from the entity on the expected time frame for providing the information.
Austrian Development Agency (ADA Austria) ⁵	Fiduciary	Condition to be met within three years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence in the form of two (2) examples showing that project progress monitoring reports and evaluation results and reports are disseminated in accordance with the applicant's information disclosure policy	In progress	The entity has confirmed that it will provide the required information after the first GCF-funded project/programme has reached a stage where project progress monitoring reports and evaluation results and reports are generated and disseminated in accordance with its information disclosure policy.
Banque Ouest Africaine de Développement (BOAD, West African Development Bank) ⁶	For conditions fulfilled and closed previously, refer to document GCF/B.28/11/Add.01.				
	Fiduciary	Conditions prior to submitting a request for GCF financing of a medium-sized	Test and prove by way of having approved and successfully implemented for a minimum period of one year a small-sized grant award	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

⁵ Decision B.21/16 and annex XII to document GCF/B.21/17.

⁶ Annex V to decision B.14/10.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		grant award programme	programme		
BNP Paribas S.A. (BNP Paribas) ⁷	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption of guidelines and methodologies for overseeing, assessing and reviewing the procurement procedures of beneficiary institutions for projects/programmes financed with GCF resources	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of the adoption of a policy on information disclosure of E&S assessment documents for projects/programmes financed with GCF resources, consistent with the requirements of the GCF Information Disclosure Policy for E&S risk categories A/I-1 and B/I-2 projects/programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant on the adoption of a gender policy and procedures consistent with the GCF Gender Policy, and the curriculum vitae of gender expert(s) responsible for implementing the gender policy for projects/programmes financed with	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

⁷ Decision B.21/16 and annex XVIII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			GCF resources		
Caixa Econômica Federal (CEF) ⁸	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of written confirmation that the applicant has made the required arrangements to ensure that it will secure the engagement of services for a post-implementation independent evaluation for each GCF-funded project/programme	In progress	The entity is in the process of preparing an internal handbook to regulate procedures for GCF-funded activities/projects/programmes, including the engagement of services for post-implementation independent evaluation.
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Approval by the applicant of a consultation and information disclosure policy consistent with requirements of the GCF Information Disclosure Policy for Category A/I-1 and Category B/I-2 projects/programmes	In progress	The AP requested the entity to provide an addendum to the entity's information disclosure policy approved in July 2018 in order to fully comply with the GCF Information Disclosure Policy for category A/I-1 and category B/I-2 projects/programmes. The AP is waiting for a response from the entity.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Approval by the applicant of a revised gender policy consistent with the requirements of the GCF Gender Policy	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Camco Management	Fiduciary	Condition to be met within two years following	Provision by the applicant of the minutes of the first three meetings of the Sustainable Business Committee	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁸ Decision B.21/16 and annex V to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
Limited (Camco) ⁹		the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	(SBC) and Audit and Risk Committee (ARC)		
			Provision by the applicant of: a. Internal audit plans for financial years 2021 and 2022; b. The corresponding internal audit reports for financial years 2021 and 2022; c. The reports on the execution status of action plans on findings contained in the internal audit reports; and d. Evidence of the quality control and assessment of the overall effectiveness of the internal audit function.	In progress	The entity is to provide information on the efforts it is making to address the condition
		Condition to be met within two years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Publication by the applicant of the results of procurements for GCF-funded projects/programmes on the applicant's website	In progress	The entity is to provide information on the efforts it is making to address the condition
			Provision by the applicant of the first project or programme monitoring report prepared in accordance with the applicant's updated monitoring and evaluation procedures and publication of the said report on the applicant's	In progress	The entity is to provide information on the efforts it is making to address the condition

⁹ Annex V to decision B.27/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			website		
			Provision by the applicant of the report containing the analysis of the implementation of the risk management strategy included in the Risk Management Policy adopted on 14 July 2020	In progress	The entity is to provide information on the efforts it is making to address the condition
	ESS	Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of a report conducted by an external expert on the audit of the effectiveness of its ESMS. The audit should highlight lessons learned and provide recommendations to improve the ESMS	In progress	The entity is to provide information on the efforts it is making to address the condition
	Fiduciary	Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of: a. Terms of reference for the independent consultancy firm that is contracted to perform the mid-term project evaluation in accordance with the procedure contained in the document titled "On the independent evaluation of the investment mandates" approved by the applicant on 15 June 2020;	In progress	The entity is to provide information on the efforts it is making to address the condition

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			b. A mid-term evaluation report; and c. Evidence of the publication on its website of the mid-term evaluation report.		
Caribbean Development Bank (CDB) ¹⁰	For conditions fulfilled and closed previously, refer to document GCF/B.22/02.				
	Fiduciary	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Establish an appropriate system for providing public access to information on the periodic progress of individual projects/programmes, including budget utilization, in relation to grant funding	In progress	The entity has informed the AP that it will have the required system in place by the time its funding proposals are approved by the Board.
Cassa depositi e Prestiti S.p.A. (CDP) ¹¹	For conditions fulfilled and closed previously, refer to document GCF/B.27/03/Add.01.				
	ESS	Condition to be met prior to the first disbursement by GCF for the first approved GCF project/programme to be	Provision of evidence by the applicant demonstrating that the web portal for the first approved GCF project/programme was established and that this web portal has its own independent grievance redress mechanism for this first	In progress	The entity has been requested by the AP to provide information to address this condition, which will be triggered once the entity has its first approved GCF project/programme. The entity has indicated that the requirements have been communicated to the responsible teams within its organization.

¹⁰ Annex VI to decision B.14/10.

¹¹ Annex XX to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		undertaken by the applicant	project/programme		
		Condition to be met within two years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's ESMS, which shall include examples of its application and of lessons learned	In progress	The necessary step to respond to this condition will be discussed in due time.
CDG Capital S.A. (CDG Capital) ¹²	For conditions fulfilled and closed previously, refer to documents GCF/B.19/14/Rev.01 and GCF/B.20/13.				
	Fiduciary	Condition to be met on an annual basis for three consecutive years starting with the end of the first year of the implementation of the first GCF-funded project/programme	Provide evidence that the reports on beneficiaries and results during implementation of all GCF-funded activities were prepared and published in accordance with the applicant's procedures for public access to information	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

¹² Annex XI to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
	ESS	Conditions to be met for each funding proposal	Provide in its funding proposal an E&S management framework that describes the applicant's project-specific approach to E&S risk and impact categorization, mitigation and management, E&S monitoring and reporting	In progress	The entity has been requested to provide information to address the condition at such time as it submits a GCF funding proposal.
	Gender	Conditions to be met for each funding proposal	Provide in its funding proposal a gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF Gender Policy	In progress	The entity has been requested to provide information to address the condition at such time as it submits a GCF funding proposal.
Centre de Suivi Ecologique (CSE)	For conditions fulfilled and closed previously, refer to documents GCF/B.11/03 and GCF/B.14/10.				
(re-accreditation) ¹³	Fiduciary	Condition to be met by the AE prior to the execution of the amended and restated AMA during stage III of the re-accreditation	Delivery to GCF of evidence that an independent internal audit function, as described in the AE's Internal Audit Charter and Internal Audit Manual, has been operationalized, including: a. An internal audit plan for 2022 approved by the Audit Committee	Fulfilled and closed	The AE shared its internal audit plan for 2022 (Programme annuel d'audit 2022), prepared by the Internal Controller and approved by the Audit Committee at its May 2022 meeting (PV COMITÉ D'AUDIT(1)). Progress in operationalising a fit-for-purpose internal audit function during AE's second accreditation has been adequate to date. Based on the information provided, the AP considers this condition to be fulfilled

¹³ Annex VII to decision B.31/12.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		process			and closed.
			<p>Delivery to GCF of evidence that an independent internal audit function, as described in the AE's Internal Audit Charter and Internal Audit Manual, has been operationalized, including:</p> <p>b. A report prepared for and reviewed by the AE's management and its Audit Committee on the status of implementation of the internal control recommendations issued by the Internal Controller up to 31 December 2021</p>	Fulfilled and closed	<p>The AE shared a report prepared by the Internal Controller for management and the Audit Committee summarizing internal audit report results and the implementation of recommendations.</p> <p>The AE is encouraged to include the month of each internal audit report and the deadline for implementation of recommendations on future reports. Based on the information provided, the AP considers this condition to be fulfilled and closed.</p>
	ESS	Condition to be met by the AE prior to the effectiveness of the amended and restated AMA during stage III of the re-accreditation process	Delivery to GCF of evidence that the AE has enacted an update to its institutional-level grievance redress mechanism (GRM) policy to create the position of an independent observer to the AE's institutional-level GRM	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met by the AE not later than 12 months after the	Delivery to GCF of (a) a revised Risk Management Policy and Procedure, which shall include procedures for assessing and managing risk; and (b)	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		date of the Board decision to re-accredit the AE	an up-to-date, institutional risk register in line with such policy or procedure		
			Delivery to GCF of the approved minutes of one Audit Committee meeting conducted in accordance with the Audit Committee Charter, which shall include the review by the Audit Committee of the AE's institutional-level risk register	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the AE prior to the submission of the first funding proposal to the Board during the second accreditation term	Delivery to GCF of evidence of the establishment and operationalization of the project-level GRM for FP003	In progress	The entity is to provide information on the efforts it is making to address the condition.
China Clean Development Mechanism Fund Management Center (China CDM Fund Management	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be	Provide documentary evidence of the establishment of an adequately staffed and fully functional internal audit unit;	In progress	The development of procedures for establishing the entity's internal audit unit is ongoing. The entity has made progress in preparing regulations for a functioning internal audit. The entity's training materials for implementing the internal audit regulations have been drafted. The entity has notified the AP that, owing to the coronavirus disease 19 (COVID-19) pandemic, there will be a delay in

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
Center) ¹⁴		undertaken by the applicant			specifying a time frame to provide the required information.
	ESS		Adopt a policy on the disclosure of E&S information consistent with the GCF Information Disclosure Policy; and	In progress	The entity has drafted an E&S information disclosure policy for the GCF projects/programmes to be implemented and the training materials for implementing the policy. The entity has notified the AP that, owing to the COVID-19 pandemic, there will be a delay in specifying a time frame to provide the required information.
	Fiduciary	Condition to be met on an annual basis for the three consecutive years starting from the date of the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Provide documentary evidence of oversight and assessment of the procurement procedures of executing entities in GCF-funded projects/programmes funded by GCF	In progress	The entity has drafted a procurement supervision regulation to be implemented on GCF projects/programmes and has drafted training materials for implementing the procurement regulation. The AP is waiting for a response from the entity on the expected time frame for providing the information. The entity has committed itself to providing, on an annual basis for three consecutive years following the first disbursement by GCF, evidence of oversight and assessment of the procurement procedures of executing entities for projects/programmes funded by GCF.
Compañía Española de Financiación del	Fiduciary	Condition to be met within three years following	Provide evidence in the form of two (2) examples showing that reports on the independent evaluation of project	In progress	The entity has committed itself to meeting this condition within the stipulated time frame.

¹⁴ Annex III to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
Desarrollo S.A. S.M.E. (COFIDES) ¹⁵		the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	results are disseminated in accordance with the applicant's information disclosure policy		
CRDB Bank Plc (CRDB) ¹⁶	Fiduciary	Condition to be met prior to the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant of an independent external quality assessment of the overall effectiveness of the applicant's internal audit function	Fulfilled and closed	The entity has conducted an External Quality Assessment (EQA) for the internal audit work. The AP has reviewed the EQA report and encourages the entity to continue addressing the gaps identified in the EQA. The AP considers this condition fulfilled and closed.
		Condition to be met within one year of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by	Provision of evidence by the applicant, in the form of a report, on the assessment of procurement procedures and practices of executing entities in the first approved GCF-funded project/programme	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

¹⁵ Decision B.21/16 and annex XIII to document GCF/B.21/17.

¹⁶ Annex XVI to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		the applicant			
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of information on the periodic progress of the first approved GCF project/programme, including budget utilization	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
		Condition to be met within one year of the closure of the first approved GCF project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of the final evaluation report, including information on project results and beneficiaries, for the first approved GCF project/programme	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Crédit Agricole Corporate and Investment Bank (Crédit	Fiduciary	Condition prior to the first disbursement by GCF for an approved	Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by GCF. This process should be aligned with	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
Agricole) ¹⁷		project/programme to be undertaken by the entity	the requirements of GCF regarding disclosure of project information		
	ESS	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a tracking system or register within the external communications mechanism to document questions or complaints received from the general public and from clients, as well as responses to them, for projects and programmes financed by GCF.	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Gender	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Develop a gender policy or approach in line with the Gender Policy of GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by GCF	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
Development Bank of the Philippines	For conditions fulfilled and closed previously, refer to document GCF/B.31/07/Add.01.				
		Conditions to be	Provision of evidence by the applicant	Fulfilled and	The entity provided an extracted summary of actions

¹⁷ Annex XV to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
(DBP) ¹⁸	Fiduciary	met prior to signature of the accreditation master agreement during Stage III of the accreditation process	that it has taken adequate actions to address the weaknesses identified by the Commission on Audit (COA) relating to the Commission's "Information Systems Audit Report on the Bank covering the period January 2017 to August 2018." Such evidence may include the latest status report provided by the applicant's staff to the COA on the weaknesses identified in the report	closed	(from the previously shared detailed Agency Action Plan and Status Implementation (AAPSI) report) and indicated that it has not, to date, received a response from the COA in relation to 2019. The AP noted that DBP reported to the COA that the majority of actions had been implemented. The AP will review an implementation status report at the next accreditation framework reporting milestone – the Mid-Term Review. Based on the information provided, the AP considers this condition fulfilled and closed.
			Provision of the relevant sections of the DBP Code of Ethics that are applicable to executing entities and third parties involved in the applicant's funded projects/programmes	Fulfilled and closed	The entity shared a revised version of its Third Party Code of Ethics for GCF-Funded Projects. The Code forms part of contracts with "third parties" defined by DBP as "executing entities, consultants, contractors, beneficiaries and other relevant parties". The Code includes: zero tolerance for fraud, corruption and malpractice; conflict of interest; ethical procurement; labour/employment practices and working conditions; disclosure and confidentiality; and environmental and social protection. The entity is encouraged to apply the Code institutionally and not confine it to future GCF-funded activities. The AP will review the DBP track record in implementing the Code on GCF-funded projects at future institutional reporting milestones such as the Mid-Term Review or re-accreditation. Based on the information provided, the AP considers this condition

¹⁸ Annex III to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
					to be fulfilled and closed.
			<p>Provision of a copy of the communication of the applicant having informed its employees, executing entities and third parties contracted with the applicant's projects/programmes as to who or what function within the applicant's organization is responsible for providing advice and guidance on ethics matters. This should be conducted by internal communication, contracts or reference to the applicant's website</p>	<p>Fulfilled and closed</p>	<p>The AP noted that at the time of review, the entity's Statement on Zero Tolerance is now accessible from the 'About DBP' page of the DBP website and can be found via a web search, for example for "DBP Philippines zero tolerance" and "DBP fraud". The Statement is also referenced in the DBP Annual Corporate Governance Report 2021 and Annual Sustainable Development Report.</p> <p>The entity provided the October 2022 memorandum by its Corporate Secretary instructing all business units to ensure that the Statement on Zero Tolerance for Fraud, Corruption and Malpractice and a link to it on the website are disseminated to all third parties, going forward.</p> <p>The entity's track record in this area will be further reviewed by the AP during the Mid-Term Review. Based on the information provided, the AP considers this condition fulfilled and closed.</p>
			<p>Provision of evidence that the applicant has created an avenue for staff and the public to raise allegations of wrongdoing, suspected ethics violations, misconduct, and any kind of malpractice through its official website. Such evidence shall include demonstration that the applicant's official website has references to</p>	<p>Fulfilled and closed</p>	<p>The entity provided clear information and links on its website, to its internal grievance and complaints mechanism, its policies, and those of government agencies. (https://www.dbp.ph/about-dbp/dbp-statement-on-zero-tolerance-for-fraud-corruption-and-malpractice/).</p> <p>The information is found under the Statement on Zero Tolerance in the 'About DBP' section of the website. DBP has therefore created an avenue for staff and the</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			<p>whistleblower policies, provisions and protection (including those available through other government agencies), as well as how complaints are to be handled and investigated by the applicant</p>		<p>public to raise allegations of wrongdoing, suspected ethics violations, misconduct, and malpractice through its official website. The important, related accreditation condition on communicating this, is considered in progress.</p> <p>The AP recommends that for maximum visibility, DBP should consider highlighting the statement in the Transparency and Governance section at the bottom of its web homepage and, further, that DBP improves the search function on its website in the interests of accessibility to all parts of its website and information disclosure. Based on the information provided, the AP considers this condition fulfilled and closed.</p>
			<p>Provision in the form of a legal opinion from the legal team of the applicant that the incident response teams responsible within the applicant's organization for conducting investigations have sufficient oversight from the Operational Risk Management Department to ensure independence and procedural consistency</p>	<p>Fulfilled and closed</p>	<p>The entity's Chief Legal Counsel provided a written analysis of the relationship between its Incident Response Team and its Operational Risk Management Department under DBP's 2021 Circular No 48.</p> <p>The AP accepts this as a reasonable assurance of DBP's systems, procedures and processes regarding the independence of its investigative function and the AP will review DBP's track record in implementing this during the next appropriate contractual review (Mid-Term Review or re-accreditation). Based on the information provided, the AP considers this condition fulfilled and closed.</p>
			<p>Publication on its website of the guidelines for the incident response team staff conducting the investigative</p>	<p>Fulfilled and closed</p>	<p>Summary documents, previously reviewed by the AP, have now been published on the DBP website under the DBP Statement on Zero Tolerance for Fraud,</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			<p>review of cases under the Integrated Incident Management Framework, including standardized procedures for handling the investigations, safeguarding evidence, and the actions required before, during and after the investigation process</p>		<p>Corruption and Malpractice banner, namely DBP Complaints and Investigation Process, Procedure in Reporting Complaints Against Employees, and Guidelines and Procedures for Incident Reporting (under the DBP Integrated Incident Management Framework).</p> <p>Whilst the documents are largely internal representations of processes, and the Integrated Incident Management Framework is not elaborate, DBP has made the documentation accessible to users.</p> <p>The AP recommends that for maximum visibility, DBP should consider highlighting the statement in the Transparency and Governance section at the bottom of its web homepage and, further, that DBP improves the search function on its website in the interests of accessibility to all parts of its website and information disclosure.</p> <p>The AP further encourages DBP to develop simplified, stakeholder and public-friendly representations of its complaints and investigation process to promote awareness and confidence in the process for potential complainants and whistleblowers. Based on the information provided, the AP considers this condition fulfilled and closed.</p>
	Fiduciary	Condition to be met on an annual basis starting with the beginning of	Provision of a copy of the latest response by the applicant to the BSP relating to BSP's AML-related findings as reflected in the applicant's Letter of Commitment to the BSP	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		financial year 2022 until the Bangko Sentral ng Pilipinas (BSP) provides an improved anti-money laundering (AML) rating			
	Fiduciary	Condition to be met on an annual basis starting with the beginning of financial year 2022 until the BSP provides an improved rating for the applicant's information technology (IT) systems including the security thereof	Demonstration that the applicant is taking adequate measures to improve its IT systems and security. This is to be done by:	In progress	The entity is to provide information on the efforts it is making to address the condition.
a. Provision by the applicant of a copy of the latest annual internal audit report that demonstrates the ratings for IT audits conducted during the year reported upon					
b. Provision by the applicant of a copy of the latest response by the applicant to the BSP relating to IT			In progress	The entity is to provide information on the efforts it is making to address the condition.	
			c. Provision by the applicant of a brief status report on the applicant's transitioning to a revised enterprise resource planning system	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met with the	Provision of evidence by the applicant of having conducted public	In progress	The entity is to provide information on the efforts it is

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		submission of the first funding proposal to GCF that is categorized as environmental and social (E&S) risk category B/I-2	consultation and disclosure of E&S assessment documents for the project/programme submitted to GCF, consistent with the requirements of the applicant's environmental, social and gender framework (ESGF) for GCF and the GCF Information Disclosure Policy for E&S risk category B/I-2		making to address the condition.
	Fiduciary	Condition to be met prior to the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision of a sample project appraisal report prepared in accordance with the updated PMIM and the standardized template for project appraisal reports contained therein	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
	Fiduciary	Conditions to be met within two (2) years of the first disbursement by GCF for the first approved project/program	Provision of the Updated Manual on Code of Ethics and the related sections in the Manual of Corporate Governance	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			Provision of two monitoring reports prepared in accordance with the applicant's updated PMIM, in particular, the standardized template	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		me to be undertaken by the applicant	for monitoring reports contained therein		
			Provision of evidence demonstrating that two monitoring reports have been published on the applicant's website in accordance with the applicant's information disclosure policy	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
	Fiduciary	Condition to be met within three (3) years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Demonstration for two consecutive years that the applicant is effectively overseeing, assessing and reviewing the procurement procedures of executing entities, project sponsors or beneficiaries of the first executed funded activity agreement for a project/programme to be undertaken by the applicant	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
	Fiduciary	Conditions to be met within one (1) year of completing implementation of the first	Provision of an independent evaluation report for a project/programme that has been prepared in accordance with the applicant's PMIM and the terms of reference for the independent evaluation	In progress	This condition is triggered by the completion of the first project/programme for which the first funded activity agreement has been executed.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		project/programme for which the first funded activity agreement has been executed	Provision of evidence by the applicant demonstrating the publication on the applicant's website of an independent evaluation report for a project/programme that has been prepared in accordance with the applicant's information disclosure policy	In progress	This condition is triggered by the completion of the first project/programme for which the first funded activity agreement has been executed.
Development Bank of Zambia (DBZ) ¹⁹	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of evidence of an independent assessment of the overall effectiveness of the applicant's internal audit function	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of the agenda and minutes of at least two recent meetings of its Integrity Committee to demonstrate oversight of the ethics function	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a monitoring and evaluation plan containing environmental and social monitoring indicators and mitigation measures to be monitored for the proposed project/programme	In progress	The entity is to provide information on the efforts it is making to address the condition.

¹⁹ Annex IV to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		Condition to be met within three years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system, which shall include examples of its application and of lessons learned	In progress	This condition is triggered by the first disbursement by GCF for the first executed activity agreement for a project/programme to be undertaken by the applicant.
	Fiduciary	Conditions to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of at least one report per year on the assessment of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary institutions for the first executed funded activity agreement for a GCF project/programme	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
Provision by the applicant of evidence of public disclosure on its website of procurement awards in relation to the first executed funded activity agreement for a GCF project/programme			In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.	
Provision by the applicant of evidence			In progress	This condition is triggered by the first approved	

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			of public disclosure of information regarding the applicant's decisions on on-lending, blending, equity investment and/or guarantee operations for the first GCF-funded project/programme that involves the specialized fiduciary standard for on-lending and/or blending for loans, equity and/or guarantees		project/programme to be undertaken by the entity.
		Condition to be met within one year of completing the implementation of the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of evidence of public disclosure on its website: a. The list of beneficiaries under the first approved GCF project/programme	In progress	This condition is triggered by the completion of the first approved GCF project/programme to be undertaken by the applicant.
			b. The results and outcomes of the first approved GCF project/programme	In progress	This condition is triggered by the completion of the first approved GCF project/programme to be undertaken by the applicant.
Department of Environment of Antigua and Barbuda (DOE_ATG) ²⁰	For conditions fulfilled and closed previously, refer to document GCF/B.22/02.				
	Fiduciary	Conditions to be met on an annual basis for the three consecutive years starting at the	Provide evidence of the public disclosure of the monitoring and evaluation reports for any GCF-funded project/programme implemented through the applicant's grant award	In progress	The entity provided a link to the DOE website (available at < https://www.environment.gov.ag/sirf >) which contains the information on the grant awardees and the brief description of the GCF Funded Activity, "Integrated physical adaptation and community

²⁰ Annex IV to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		beginning of the second year of implementation (with the first deadline falling at the end of the first quarter of the second year of implementation) of the first GCF-funded project/programme through a grant award and/or funding allocation mechanism	programme, as well as of the annual reports on the results of the operation of the revolving fund programme		resilience through an enhanced direct access pilot in the public, private, and civil society sectors of three Eastern Caribbean small island developing States” (FP061). However, it does not contain the monitoring and evaluation reports for the GCF Funded Activity yet or the information about the results on the operation of the revolving fund. Therefore, the condition remains pending for the time being until the monitoring reports and the reports on the results of the operation of the revolving fund become available.
			Provide the minutes of the applicant’s technical evaluation committee meetings evidencing the process of consideration and approval of any grant proposals received under a grant award project/programme	In progress	The AP has taken note of the information provided and understands that the minutes of the Technical Evaluation Committee have yet to be submitted. Once available, the AP expects the minutes of the committee provided to reflect the details on the decisions on the grant awards.
Ecobank Ghana	For conditions fulfilled and closed previously, refer to document GCF/B.24/07/Rev.01.				

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
Limited (EGH) ²¹	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence of the adoption by the applicant of a gender action plan consistent with the requirements of the GCF Gender Policy	In progress ²²	The AP recommends that the entity provide a plan of action to meet the condition.. The AP will review the evidence when available.
Environmental Investment Fund (EIF) (re-accreditation) ²³	For conditions fulfilled and closed previously, refer to documents GCF/B.13/23, GCF/B.17/05, GCF/B.23/04 and GCF/B.33/09/Add.02.				
	Fiduciary	Conditions to be met within one year of the effectiveness of the amendment to the accreditation master agreement	Provision of evidence by the AE, by way of confirmation by the AE's FARC or an external opinion, that its internal audit function is operating according to its charter, including to internationally recognized standards, and that high-risk internal audit recommendations are being prioritized and implemented on time	In progress	The entity is recommended to provide information on the framework/approach the Finance, Audit and Risk Committee (FARC) has committed to take when providing confirmation that the entity's internal audit function is operating according to its charter and to internationally recognized standards, and to share the latest internal audit tracker on the status of recommendations tabled at a FARC meeting and the framework/approach the committee will take.
			Provision of evidence by the AE that responsibility and oversight for ethics is clearly articulated in its governance and management structure, policies and processes, and that its Code of Ethics is applied to all individuals	In progress	The entity informed about progress on the Human Resources Policy update and revision which is pending the AE's Board approval. The AP recommends that the entity provides the revised draft Human Resources Policy, highlighting the changes, the code of ethics equivalent elements and scope of their application.

²¹ Decision B.23/13 and annex VII to document GCF/B.23/04.

²² This condition was fulfilled and closed after 31 January 2023 and the AP's assessment will be provided in the report to the Board for its thirty-sixth meeting.

²³ Annex II to decision B.30/05

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			contracted or functionally related to the AE		
			Provision of evidence by the AE that through its policies and communications, the AE takes a stance of zero tolerance for fraud, financial mismanagement and other forms of wrongdoing, as defined in the GCF Policy on Prohibited Practices, by staff members, consultants, contractors and EEs. Such evidence could include specific mention of zero tolerance in policies as well as regular communications from the CEO and management, such as internal memoranda, emails and materials from training sessions	In progress	The entity is requested to provide the new Business Ethics and Code of Conduct Manual. The AP will review the evidence when available.
			Provision by the AE of its updated Operations Manual covering project and grant award management, including: a. A process for ensuring any milestone-based condition included in EE grant agreements is monitored by senior management and implemented by the EEs; b. A process for dissemination and publication of project results and	In progress	The entity informed about progress on updating the Operations Manual which (a) addresses performance-based management for both grants management and project management; and (b) integrates financial monitoring as part of M&E. The AP recommends entity to share the draft manual for review following clearance by the Technical Advisory Panel and prior Board approval.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			<p>lessons learned, including to the public; and</p> <p>c. A process for financial and compliance monitoring of EE grants by management including budget variances and corrective actions</p>		
Environmental Project Implementation Unit (EPIU) of the Ministry of Nature Protection of the Republic of Armenia ²⁴	For conditions fulfilled and closed previously, refer to documents GCF/B.25/13/Add.01 and GCF/B.27/03/Add.01.				
	ESS	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence by the applicant of environmental and social (E&S) mitigation management, and monitoring and evaluation reporting for the applicant's projects/programmes in line with the applicant's E&S policy;	Fulfilled and closed	The entity provided the project-level environmental and social management plans for the following two projects approved by the Adaptation Fund: (i) Artik City Closed Stonepit Wastes and Flood Management Pilot Project; and (ii) Strengthening Land Based Adaptation Capacity in Communities Adjacent to Protected Areas in Armenia. In addition, the entity provided two sample monitoring and evaluation reports to the AP. Based on the information provided, the AP considers this condition fulfilled and closed.
Fiji Development Bank (FDB) ²⁵	For conditions fulfilled and closed previously, refer to documents GCF/B.21/17, GCF/B.23/04, GCF/B.25/13/Add.01 and GCF/B.28/11/Add.01.				
	Fiduciary	Conditions to be met on an annual basis for three consecutive years starting with the	Provide an annual audit plan and an annual audit report including an external audit of the first GCF-funded project, if any and, if different, of the first GCF-funded project that involves	In progress	The entity provided the document "FDB Annual and 3 Year Risk Based Audit Plan for Climate Finance-FINAL ISSUED TO GCF", which contains a well-developed audit plan for its climate finance activities.

²⁴ Decision B.22/09 and annex V of document GCF/B.22/02.

²⁵ Annex V to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		applicant's financial year 2017/2018	guarantees and equity investments by and from GCF, respectively, once the project is under implementation, and a final independent evaluation. The period of reporting may be extended depending on the commencement date of the project(s)		<p>The AP considers that the Audit Plan provided satisfies the requirement of this condition in terms of the provision of an appropriate audit plan; however, the condition requires that the annual audit plan and the external audit be for a project/programme that involves guarantees and equity.</p> <p>Furthermore, this condition can only be addressed once the first GCF-funded project that involves guarantees and equities is under implementation by the entity. The AP will review the information once provided by the entity.</p>
Finanzas Y Negocios Servicios Financieros Limitada (FYNSA) ²⁶	For conditions fulfilled and closed previously, refer to document GCF/B.27/03/Add.01.				
	Fiduciary	Condition to be met no later than three years following signature of the accreditation master agreement in Stage III of the accreditation process	Provision by the applicant of evidence, in the form of one example, demonstrating that the independent evaluation report for the applicant's investment funds has been prepared in accordance with the evaluation procedure contained in the updated Management Manual for GCF-funded projects and disseminated in accordance with the applicant's Information Disclosure Policy	In progress	The AP takes note that, at the closure of the FYNSA Energía Fund, the entity is to hire an independent consultant or auditor to provide the evaluation report. The AP will review evidence when available.
	ESS	Condition to be met no later than	Provision by the applicant of a report on the audit of the effectiveness of the	In progress	The AP takes note that an independent consultant or auditor is to be hired to provide a report on the audit of

²⁶ Annex XVII to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		three years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	applicant's environmental and social safeguards (SSA) system.		effectiveness of the entity's SSA system. The AP will review evidence when available.
Financiera De Desarrollo Territorial S.A. (Findeter) ²⁷	For conditions fulfilled and closed previously, refer to documents GCF/B.33/09/Add.02 and GCF/B.34/09/Add.01.				
	Fiduciary	Conditions to be met prior to the first disbursement for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the adoption of a policy on the projects and loan beneficiaries information disclosure, including, inter alia: a. Type or nature of information to be disclosed; b. Media or channels through which information will be disclosed, including a dedicated website that would be used for publication and disclosure of the information related to the GCF-funded projects/programmes, including:	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

²⁷ Decision B.21/16 and annex XIV to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			<ul style="list-style-type: none"> i) Name, address and nationality (in case of individuals) or place of incorporation (in case of legal entities) of the beneficiary; ii) Brief summary of project and purpose of the funding; iii) Funded amount with details like rate, period, etc.; and iv) Information on intermediate (e.g. annual) and final results of the GCF-funded projects/programmes, such as actual versus planned results and outcomes; adherence to budgets, cost, timelines and timelines within 		

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			which the award information will be made public		
			Provision of evidence by the applicant of the adoption of a policy and procedures for the independent evaluation of projects/programmes, including the terms of reference for the evaluation body and of a policy on evaluation disclosure	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision of evidence of the publication of the information indicated in paragraph 79(b)(ii)(2) of annex XIV to document GCF/B.21/17 with regard to three projects and/or programmes undertaken (preferably climate change mitigation or adaptation projects/programmes)	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
National Fund for Environment and	For conditions fulfilled and closed previously, refer to document GCF/B.30/03/Add.01.				
	ESS	Conditions to be met prior to the	Provision of evidence by the applicant of the adoption of a policy on E&S	Fulfilled and closed	The entity provided evidence of adoption of the policy on environmental and social information disclosure.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
Climate (FNEC) ²⁸ of Benin		submission of the first funding proposal to the Board	information disclosure for its GCF-funded projects/programmes consistent with the GCF Information Disclosure Policy		The document was approved by the entity's board at its session on 20 September 2020. Based on information provided, the AP considers this condition fulfilled and closed.
		Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of its environmental and social management framework (ESMF) or environmental and social management plan (ESMP) as part of the first funding proposal. The ESMF or ESMP should describe the applicant's programme-/project-specific approach E&S risk and impacts identification, including categorization, mitigation management and monitoring plan and reporting process based on the applicant's 2017 E&S framework and in line with E&S risk category B/I-2 and category C/I-3 projects/programmes, as relevant	In progress	The entity is in the process of developing three project proposals. An ESMF or ESMP will be submitted as part of the first funding proposal, depending on the case.
		Condition to be met within two (2) years following the first disbursement by GCF for the first GCF-funded project/program	Provision of evidence by the applicant of a report on the effectiveness of its environmental and social management system (ESMS). The ESMS review should highlight lessons learned and recommendations to improve the ESMS	In progress	The work on the report will be triggered by the first disbursement by GCF for the first GCF-funded project/programme. The effectiveness review of the ESMS will be completed within two years of the first disbursement by GCF for the first GCF-funded project/programme.

²⁸ Decision B.22/09 and annex VII of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		me to be undertaken by the applicant			
Fundo Brasileiro para a Biodiversidade (Funbio) ²⁹	For conditions fulfilled and closed previously, refer to document GCF/B.26/03/Add.01.				
	Fiduciary	Condition to be met within two (2) years following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant	Provide evidence showing that the applicant provides public access to information on the progress of GCF-funded projects/programmes, including budget utilization, in accordance with its information disclosure policy as updated and approved pursuant to paragraph 53(b)(i)(3) of annex XV to document GCF/B.21/17 and decision B.21/16, paragraph (a)(xi)	In progress	The entity provided a copy of a report as evidence of having fulfilled the condition. However, the AP considers that it is not sufficient. To fulfil the condition, the entity needs to provide evidence showing that it provides public access to information on the progress of GCF-funded projects/programmes, including budget utilization. This may be done either by providing a link to the website where the report on the progress of GCF-funded projects/programmes is published, or by providing a screenshot of the cover page of the report published on the entity's website. The AP requests that the entity provide the information when it is available.
HSBC Holdings plc and its subsidiaries (HSBC) ³⁰	For conditions fulfilled and closed previously, refer to documents GCF/B.15/16 and GCF/B.16/13.				
	Fiduciary	Condition to be met on an annual basis	Provide the Fund, through the Secretariat, with its annual reports that disclose information on regulatory compliance	Fulfilled and closed for 2016 to 2022 In progress for 2023	The entity's annual reports for 2016, 2017, 2018, 2019, 2020, 2021 and 2022 are publicly available, and easily accessible, on the entity's website at https://www.hsbc.com/investors/results-and-announcements/all-reporting/group?page=1&take=20 .

²⁹ Decision B.21/16 and annex XV to document GCF/B.21/17.

³⁰ Annex XVI to decision B.12/30.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
				onwards	<p>The annual reports disclose sufficient information on regulatory compliance for the fulfillment of this accreditation condition.</p> <p>The entity's annual reports disclose highlights of the main actions undertaken by the entity to address regulatory compliance issues and mitigate non-compliance risks, as well as details of the investments made in regulatory compliance programmes.</p> <p>Based on the information available, the AP considers this condition to be fulfilled and closed for the years 2016 to 2022. The AP will review annual reports for 2023 and onwards once available.</p>
		Conditions prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	2. Develop a process for publicly disclosing information on beneficiaries and results of projects and programmes that are financed by GCF. This process should be aligned with the requirements of GCF regarding disclosure of project information; and	In progress	The entity informed GCF that it intends to align its process with GCF requirements. During the process of establishing the method for disclosing the relevant information, the entity will follow the mechanism adopted with export credit agencies' financings and will advise executing entities accessing GCF funding that the project benefits and GCF funding will be publicly divulged.
	Gender	Conditions prior to the first disbursement by GCF for an approved project/programme to be	3. Develop a gender policy or approach in line with the Gender Policy of GCF and obtain gender competencies to implement the policy/approach on projects and programmes funded by GCF	In progress	The entity informed GCF that it is consulting internally on the matter and an update with relevant information will thereafter be made available.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		undertaken by the entity			
IDFC FIRST Bank Limited (IDFC Bank) ³¹	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the establishment of its oversight procurement function and the procurement procedures that it and entities who receive GCF funds from the applicant will be required to comply with	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
		Conditions to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence from the applicant of the establishment of a policy or guideline for providing information to the public regarding the applicant's decisions on on-lending and/or blending operations	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
			Provision of evidence from the applicant of the creation of a webpage on the applicant's website for disclosing information on beneficiaries and results from GCF-funded projects/programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	ESS	Conditions to be met prior to the submission of the	Provision of evidence from the applicant of the establishment of its external communication system for	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the

³¹ Decision B.21/16 and annex VII to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		first funding proposal to the Board	environmental and social-related information that includes methods to (i) receive and register external communications from the public; (ii) screen and assess the issues raised and determine how to address them; (iii) provide, track and document responses, if any		expected time frame for providing the information.
			Approval by the applicant of a consultation and information disclosure policy consistent with the requirements of the GCF Information Disclosure Policy for I-2 projects/programmes	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
			Provision of evidence from the applicant of the establishment of its policy on project-level grievance mechanisms to be established by executing entities	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
	Gender	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision of evidence from the applicant of the adoption of a gender policy and procedures consistent with the Gender Policy of GCF, and the curriculum vitae of a gender expert responsible for implementing the gender policy	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
IL&FS Environmental Infrastructure and Services Limited (IEISL) ³²	For conditions fulfilled and closed previously, refer to documents GCF/B.26/03/Add.01 and GCF/B.30/03/Add.01.				
	Fiduciary	Conditions to be met prior to submission of the first funding proposal to GCF	Provision by the applicant of evidence of the adoption by the Board of Directors a Procurement Dispute Resolution procedure	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.
		Conditions to be met prior to the first disbursement by GCF for the first approved project/programme	Provision by the applicant of evidence that it has included in its Code of Conduct and/or in its Whistle Blower Policy and Vigil Mechanism the required changes to ensure that either one or both cover the scope of all the prohibited practices defined in the GCF Policy on Prohibited Practices	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.
			Provision by the applicant of evidence that it has updated its procurement policy and included guidance on potential conflicts of interest, disclosure requirements and the designation of the officer to whom authority is delegated to resolve potential conflict of interest situations	In progress	The entity has been requested to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met prior to	Provision by the applicant of evidence of recruitment of a gender expert or an	In progress	The entity has been requested to provide information

³² Annex XVIII to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		submission of the first funding proposal to GCF	external gender consultant to help with the implementation of the applicant's Gender Policy, including the expert's or consultant's curriculum vitae		on the efforts it is making to address the condition.
Infrastructure Development Bank of Zimbabwe (IDBZ) ³³	Fiduciary	Condition to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of evidence of an independent assessment of the overall effectiveness of the applicant's internal audit function	In progress	The entity shared the contract between IDBZ and a consulting firm to conduct an external quality assessment review of its Internal Audit Unit. The AP requests the entity to provide the final report when available.
		Conditions to be met within one year, starting from the date of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of a report on the activities of its Investigations, Integrity & Loss Control Division to demonstrate that the Division has been established and is fully operational	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			Publication on the applicant's website of independent evaluation reports for two projects financed by the applicant	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.

³³ Annex V to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		Conditions to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of at least one report per year on the assessment of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary institutions of the first executed funded activity agreement of a GCF project/programme	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			Provision by the applicant of evidence of the publication of periodic monitoring reports for the first executed funded activity agreement for a GCF project/programme to be undertaken by the applicant	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			Provision by the applicant of evidence on its website of public disclosure of procurement policies and awards in relation to the first executed funded activity agreement for a GCF project/programme	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
	ESS	Condition to be met within three years of the first disbursement by GCF for the first executed funded activity	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system, which shall include examples of its application and of lessons learned	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		agreement of a project/programme to be undertaken by the applicant			
	Fiduciary	Condition to be met within one year of completing the implementation of the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of evidence of public disclosure on its website: a. The list of beneficiaries under the first approved GCF project/programme	In progress	This condition is triggered by the completion of the first project/programme to be undertaken by the applicant.
			b. The results and outcomes of the first approved GCF project/programme	In progress	This condition is triggered by the completion of the first project/programme to be undertaken by the applicant.
Infrastructure Development Company Limited (IDCOL) (upgrade during the first accreditation term) ³⁴	For conditions fulfilled and closed previously, refer to documents GCF/B.20/13, GCF/B.23/04, GCF/B.24/07/Rev.01, GCF/B.25/13/Add.01 and GCF/B.31/07/Add.01.				
	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first approved project/programme to be	Provision of evidence of the adoption by the applicant of a standardized procedure for disclosing information to the public regarding its grant award decisions for GCF-funded projects/programmes, containing the following:	In progress	The entity is in the process of updating its Lending Policy. The updated policy will incorporate a separate section on the disclosure process that will be followed for GCF financing. The updated Lending Policy will be provided to GCF when available. The AP will review the information when available.

³⁴ Decision B.23/13 and annex VIII to document GCF/B.23/04.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		undertaken by the applicant	<p>a. Type and content of information on grant award decisions to be provided;</p> <p>b. Media/channels through which information on grant award decisions will be provided; and</p> <p>c. Timelines within which information on grant award decisions will be made public; and</p>		
International Union for Conservation of Nature (IUCN) (re-accreditation) ³⁵	For conditions fulfilled and closed previously, refer to document GCF/B.17/05.				
	Fiduciary	Conditions to be met prior to the presentation of the AE's mid-term review of the accreditation process	Provision of evidence that the entity has formally approved an AML/CFT policy that is consistent with GCF AML/CFT Policy	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met prior to the presentation of the AE's mid-term review of the accreditation process	Provision of evidence that the entity has updated the GE&WE policy, including provisions relating to non-discriminatory disclosure of information and FPIC by indigenous peoples	In progress	The entity is to provide information on the efforts it is making to address the condition.

³⁵ Annex III to decision B.30/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
Japan International Cooperation Agency (JICA) ³⁶	For conditions fulfilled and closed previously, refer to document GCF/B.32/04/Add.01.				
	Fiduciary	Conditions to be met prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Develop a policy of periodic independent reviews/external audits of all grant award programmes funded by GCF	Fulfilled and closed	The entity has provided its new policy for periodic independent reviews and external audits of all grant award programmes funded by GCF dated 2 August 2022. A copy of the approval of this policy has also been provided in Japanese with the key details translated into English. The AP considers this condition fulfilled and closed.
			Develop policies/guidelines for providing information to the public regarding all decisions on blending operations funded by GCF	Fulfilled and closed	The entity has developed guidelines and provided a document explaining the various modalities that it will use to work with GCF funding, including blending, and indicating the intention to publish on its website details of decisions regarding all funding proposals and funding agreements with GCF, which includes all decisions on blending operations funded by GCF. The AP understands that the guidelines applicable to the publication of all decisions on blending operations funded by GCF are operational and will be ratified by JICA's Board of Directors. The AP considered this condition fulfilled and closed.
	Condition to be met within one year of the first disbursement by GCF for an	Provide evidence of the implementation of the items identified in decision B.17/13, annex XVI, paragraph 45(b)(i)	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.	

³⁶ Annex XVI to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		approved project/programme to be undertaken by the applicant			
Joint Stock Company TBC Bank (TBC) ³⁷	Gender	Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a gender assessment and action plan as part of the first funding proposal, including a narrative on gender consideration in the context of climate change, as relevant	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Conditions to be met prior to the submission of the first funding proposal to the Board	Provision by the applicant of a copy of the adoption by its competent bodies of a policy for overseeing, assessing and reviewing the procurement procedures of beneficiary institutions and executing entities for GCF-funded projects, together with a copy of such policy	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of a copy of the adoption by its competent bodies of the information disclosure policy/guidelines for providing information to the public regarding its decisions on on-lending and blending operations, together with a copy of	In progress	The entity is to provide information on the efforts it is making to address the condition.

³⁷ Annex X to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			<p>such policy. The policy/guidelines shall cover, inter alia:</p> <p>a. Type or content of information to be provided;</p> <p>b. Media/channels through which information will be provided; and</p> <p>c. Timelines within which the award information will be made public</p>		
		<p>Condition to be met within one (1) year following the approval by the Board of the first GCF-funded project/programme to be undertaken by the applicant</p>	<p>Provision on the applicant's website of at least the following information on the beneficiaries of the GCF-funded project(s)/programme(s) undertaken by the applicant:</p> <p>a. Brief summary of each project/programme;</p> <p>b. Name, address and nationality of the beneficiary/beneficiaries, to the extent permissible by relevant laws and regulations;</p> <p>c. Purpose of the funding provided to each beneficiary; and</p> <p>d. Funded amount and period of funding provided to each beneficiary</p>	<p>In progress</p>	<p>This condition is triggered by the first approved project/programme to be undertaken by the entity.</p>

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		Condition to be met within three (3) years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision on the applicant's website of at least the following information on the results of the project(s), to the extent permissible by relevant laws and regulations: a. Actual versus planned results/outcomes of the project/programme; and b. Adherence to budgets/costs/timelines.	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
JS Bank Limited (JS Bank) ³⁸	Fiduciary	For conditions fulfilled and closed previously, refer to document GCF/B.23/04.			
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of a sample report on assessments or review of the procurement procedures of beneficiary institutions, executing entities or project sponsors applied to GCF-funded projects/programmes	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.

³⁸ Decision B.22/09 and annex IX of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		Conditions to be met within 60 days of completing the implementation of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the list of beneficiaries under the first GCF-funded project/programme	In progress	This condition is triggered by the implementation of an approved project/programme to be undertaken by the entity.
		Conditions to be met within 60 days of completing the implementation of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication of the results and outcomes of the first GCF-funded project/programme	In progress	This condition is triggered by the implementation of an approved project/programme to be undertaken by the entity.
KCB Bank Kenya Limited (KCB Kenya) ³⁹	Fiduciary	Condition to be met prior to the effectiveness of the accreditation master agreement during Stage III of the accreditation process	Provision of evidence by the applicant of the revision and adoption by its senior management of its Supply Chain and Procurement Policy and its guidelines to include procedures and guidelines for overseeing and assessing the adequacy of the procurement procedures and/or practices of executing entities, project sponsors or beneficiary institutions of GCF-funded projects/programmes	In progress	The AP has noted that the entity has formulated an additional addendum to its current Supply Chain Policy which is undergoing internal engagement and approval.
			Public disclosure of the revised Supply Chain and Procurement Policy on the applicant's website	In progress	The AP has noted that the entity is establishing a GCF portal on its website where the revised Supply Chain and Procurement Policy will be made publicly available.

³⁹ Annex IV of decision B.27/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		Condition to be met within one year of completing the implementation of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of independent evaluation of the first GCF-funded project/programme and the public disclosure of the independent evaluation report on its website. The report shall include information on: <ul style="list-style-type: none"> a. The list of beneficiaries under the first GCF-funded project/programme; and b. The results and outcomes of the first GCF-funded project/programme 	In progress	The AP has noted that the entity is establishing a GCF portal on its website where an independent evaluation report, which will include the beneficiaries and the outcomes of the first GCF-funded project/programme, will be made publicly available.
		Condition to be met on an annual basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Public disclosure on the applicant's website of periodic monitoring reports in respect of the relevant GCF-funded project/programme.	In progress	The AP has noted that the entity is establishing a GCF portal on its website where periodic monitoring reports for its first approved GCF-funded project/programme will be made publicly available.
		Condition to be met within three years of the first	Provision by the applicant of at least two reports on the assessment of the procurement procedures and/or	In progress	The AP has noted that the entity will provide the relevant information when available.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		disbursement by GCF for the first approved project/programme to be undertaken by the applicant	practices of executing entities, project sponsors or beneficiary institutions of GCF-funded projects/programmes		
			Public disclosure of its procurement awards for GCF-funded projects/programmes on its website	In progress	The AP has noted that the entity is establishing a GCF portal on its website where of its procurement awards for GCF-funded projects/programmes will be made publicly available.
	ESS	Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of a final report on an external audit prepared by an independent body assessing the effectiveness of the implementation of the applicant's ESMS (comprising its Social and Environmental Management System Policy (SEMS) Policy). The audit should highlight lessons learned and provide recommendations to improve the ESMS	In progress	The AP has noted that the entity will provide the relevant information when available.
Korea Development Bank (KDB) ⁴⁰	Fiduciary	Additional condition(s): for every GCF funding proposal in which the applicant seeks to provide equity	Disclosure of information regarding the equity exit strategy, including information regarding the intended purchasers of the equity participation upon the applicant's divestment	Not applicable	As a part of its re-accreditation recommendation to the AE, the AP recommended in paragraph 99(b) of annex III of document GCF/B.31/07 that the conditions contained in paragraph 62(b)(ii) of annex VI to decision B.15/09 be removed and not be applicable starting from the AE's second accreditation term. As per decision B.32/03, paragraph (c), and annex II to the decision, the Board approved the AE for

⁴⁰ Annex VII to decision B.15/09.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		funds, the Secretariat shall ensure that the following conditions are met by the applicant	The applicant shall be the equity investor of record in the proposed project; thus, equity investments through funds provided by third parties, such as the applicant's subsidiaries or private equity funds, shall not be accepted	Not applicable	reaccreditation on the basis of the AP's recommendation. As a part of its reaccreditation recommendation of the AE, the AP recommended in paragraph 99(b) of annex III of document GCF/B.31/07 that the conditions contained in paragraph 62(b)(ii) of annex VI to decision B.15/09 be removed and not be applicable starting from the AE's second accreditation term. As per decision B.32/03, paragraph (c), and annex II to the decision, the Board approved the AE for reaccreditation on the basis of the AP's recommendation.
Korea International Cooperation Agency (KOICA) ⁴¹	For conditions fulfilled and closed previously, refer to document GCF/B.32/04/Add.01.				
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision by the applicant of the composition and competency of the external panel appointed to oversee the applicant's independent GRM	In progress	The entity is to provide information on the efforts it is making to address the condition.
LandBank of the Philippines (LandBank) ⁴²	For conditions fulfilled and closed previously, refer to documents GCF/B.24/07/Rev.01 and GCF/B.26/03/Add.01.				
	Fiduciary	Condition to be met on an annual basis for three	Provision of evidence from the applicant on the publication of monitoring and evaluation reports in	In progress	The entity provided the approved executive order containing the Land Bank GCF Framework and General Policy, which contains the provisions for the

⁴¹ Annex VIII to decision B.29/05.

⁴² Decision B.21/16 and annex XVI to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	accordance with the applicant's procedure on the public disclosure of monitoring and evaluation reports		information disclosure concerning on-lending and blending operations. However, the AP requires evidence of the publication of monitoring and evaluation reports in accordance with the entity's procedure on the public disclosure of monitoring and evaluation reports in order to close this condition.
La Banque Agricole (LBA) ⁴³	Fiduciary	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of the adoption of procedures to oversee and assess the procurement processes of executing entities and beneficiaries of GCF projects/programmes	In progress	The entity provided information on the efforts it is making to address the condition. The review is ongoing.
			Provision of evidence by the applicant of the adoption of procedures for evaluating the loan portfolios of executing entities for GCF projects/programmes	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met with the submission of the first funding	Provision of evidence by the applicant of applying the updated tools and procedures of the updated ESMS/E&S Policy Note in the development of its first funding proposal submitted to	In progress	The entity provided information on the efforts it is making to address the condition. The review is ongoing.

⁴³ Annex II to decision B.26/01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		proposal to GCF	GCF. Relevant evidence includes the environmental and social management framework or environmental and social management plan, showing E&S risk and impact identification, assessment and management, and E&S information disclosure		
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant that it has developed gender procedures and tools	In progress	The entity provided information on the efforts it is making to address the condition. The review is ongoing.
Provision of evidence by the applicant of applying the gender procedures and tools in the development of the first funding proposal submitted to GCF. Relevant evidence includes an adequate project-/programme-level gender action plan and associated budget			In progress	The entity provided information on the efforts it is making to address the condition. The review is ongoing.	
Provision of evidence by the applicant of building its gender mainstreaming capacity. Relevant evidence must include at least: a. Designation of a gender focal point with gender expertise within the applicant's organization; b. Establishment of a gender committee (e.g. adoption by senior			In progress	The entity is to provide information on the efforts it is making to address the condition.	

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			<p>management of the terms of references for the gender committee); and</p> <p>c. Provision of a gender capacity development plan for the headquarter and branch-levels and evidence of the initiation of the implementation of the gender capacity development plan. Relevant evidence must include evidence from at least one gender training activity</p>		
Luxembourg Agency for Development Cooperation (LuxDev) ⁴⁴	For conditions fulfilled and closed previously, refer to documents GCF/B.27/03/Add.01, GCF/B.28/11/Add.01 and B.30/03/Add.01.				
	ESS	Conditions to be met prior to submission of the first funding proposal to the Board	Provision by the applicant of evidence of the adoption of a policy on requirements for the applicant's executing entities to include a project-level grievance redress mechanism	In progress	The entity has drafted a policy defining the principles of a grievance redress and accountability mechanism and is in the process of assessing its operationalization for not only GCF-funded projects but all projects by the entity.
	Fiduciary	Condition to be met on an annual basis for two consecutive years, starting from the date of the first	Provision by the applicant of evidence of the publication of periodic project reports on the applicant's website	In progress	The entity has indicated that information on the publication of periodic project reports will be identified in funding proposals with respect to the implementation of modalities and reporting requirements, and that evidence of the publication of periodic project reports on the entity's website will

⁴⁴ Decision B.22/09 and annex XII of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		disbursement by GCF for the first approved project/programme to be undertaken by the applicant			start with the first GCF-funded project/programme.
Macquarie Alternative Assets Management Limited (MAAML) ⁴⁵	Fiduciary	Conditions to be met on an annual basis for two consecutive years, starting from the date of the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	<p>Provision of evidence by the applicant of the publication of the information contained in the upfront summary of the activities and annual summary reports related to the first GCF-funded project/programme, including:</p> <ol style="list-style-type: none"> Name, address and nationality (in the case of individuals) or place of incorporation (in the case of legal entities) of the beneficiary; Brief summary of the project and purpose of the funding; Funded amount with details, such as rate, period, etc.; and Information on intermediate (e.g. annual) and final results of the GCF-funded projects/programmes such as actual versus planned results and outcomes; adherence to budgets, cost, timelines, and 	In progress	The entity has established a separate set of procedures for the implementation of GCF-funded projects/programmes. This includes a project monitoring and evaluation policy, and information disclosure procedures to meet the requirements of GCF, including this condition.

⁴⁵ Decision B.22/09 and annex XI of document GCF/B.22/02.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			timelines within which the award information will be made public		
		Condition to be met upon submission of the first evaluation report for the first GCF-funded project/programme undertaken by the applicant	Provision of evidence by the applicant of the public disclosure of the first evaluation report for the first GCF-funded project/programme	In progress	The entity has established a separate set of procedures for the implementation of GCF-funded projects/programmes. This includes a project monitoring and evaluation policy, and information disclosure procedures to meet the requirements of GCF, including this condition.
Micronesia Conservation Trust (MCT) ⁴⁶	For conditions fulfilled and closed previously, refer to documents GCF/B.19/14/Rev.01, GCF/B.21/17, GCF/B.22/02 and GCF/B.26/03/Add.01.				
	Gender	Condition to be met for each funding proposal	Provide in its funding proposal a gender action plan that reflects the applicant's adequate competency in terms of human and financial resources and a system for maintaining data that addresses gender aspects in line with the GCF Gender Policy	In progress, as the condition applies to each funding proposal	The entity submitted the gender plan as part of a funding proposal that is under review by the Secretariat. The condition remains "in progress" as it applies to each funding proposal prepared by the entity.
	Fiduciary	Condition to be met within one year of the first disbursement by GCF for an	Provide evidence of the implementation of the policies and procedures referred to in decision B.17/13, annex XIV, paragraph 37(b)(ii)(3) with regard to the public	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity. The entity has been requested to provide information once available.

⁴⁶ Annex XIV to decision B.17/13.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		approved project/programme to be undertaken by the applicant	disclosure of the results of the grants awarded under a grant award mechanism, under the projects/programmes approved and funded by GCF		
Ministry of Environment of Rwanda (MOE Rwanda) (re-accreditation) ⁴⁷	Fiduciary	Conditions to be met by the AE prior to submission of the first funding proposal to the Board during the re-accreditation term	Delivery to GCF by the AE, in a form and substance satisfactory to the AP, of a report on the post-implementation review of the Baza MOE complaints portal system undertaken by the AE's internal audit unit or by an independent auditor, which confirms the successful implementation of the Baza MOE platform and the operationalization of fully anonymous whistle-blower reporting thereunder	In progress	The entity provided information on the efforts it is making to address the condition. The review is ongoing.
	Fiduciary ESS	Conditions to be met by the AE prior to submission of the first funding proposal to the Board during the re-accreditation term	Delivery to GCF by the AE, in a form and substance satisfactory to the AP, of evidence of adoption by the AE of an information disclosure policy which addresses the public disclosure of project information in relation to GCF-funded projects consistent with the GCF Information Disclosure Policy, and a copy of the information disclosure policy	In progress	The entity recently provided its Public Information Disclosure Policy, approved by the Permanent Secretary; however, the dates of approval and application of the policy are not apparent, and the policy is not available in the 'Policies' section on the entity's website. Based on the information provided, the AP considers this condition in progress.

⁴⁷ Decision B.34/17 and document GCF/B.34/09/Add.03.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
	ESS	Conditions to be met by the AE prior to submission of the first funding proposal to the Board during the re-accreditation term	Delivery to GCF by the AE, in a form and substance satisfactory to the AP, of evidence of its adoption of a process for oversight and implementation for ESS integration and a copy of the manual, process, guideline or other document containing the process	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the AE within 3 years of the first disbursement by GCF for the first approved project/programme in E&S risk Category B/I-2 to be undertaken by the AE during the re-accreditation term	Delivery to GCF by the AE, in a form and substance satisfactory to the AP, of a final report prepared by an independent auditor assessing the effectiveness of the implementation of the AE's environmental and social management system	In progress	This condition is triggered by the first approved project/programme in E&S risk category B/I-2 to be undertaken by the entity during the re-accreditation term.
Moroccan Agency for Sustainable Energy S.A.,	Fiduciary	Conditions to be met prior to the first disbursement by GCF for the first executed funded	Provision by the applicant of evidence that the applicant has achieved the majority of the milestones contained in the Action Plan dated 05 February 2021 for the applicant to meet the requirements of the GCF basic	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
(Masen) ⁴⁸		activity agreement for a project/programme to be undertaken by the applicant	fiduciary standards, including those related to: a. Defining a corporate risk management system and compliance system, such as that outlined in its road map and which is a deliverable of the consultant firm the applicant has engaged for such definition		
			b. Completing a policy and procedures related to transparency and accountability, including whistleblowing and investigative procedures	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			c. Formally approving the policies relating to: transparency and accountability, AML and the Code of Ethics	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
		Conditions to be met within two (2) years of the first disbursement by GCF for the first executed funded activity	Provision by the applicant of a report from an independent external body such as a consulting firm or an accounting firm and minutes from the Audit and Risk Committee that demonstrate the effective functioning in accordance with the applicant's approved policies and standards of the	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.

⁴⁸ Annex VI to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		agreement for a project/programme to be undertaken by the applicant	following: a. The compliance and risk management function		
			b. The Internal Audit	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
			c. The function for investigations into wrongdoings, including complaints raised in relation to the applicant's Code of Ethics, Code of Good Conduct, AML/CFT policy and the whistleblower procedures	In progress	This condition is triggered by the first approved project/programme to be undertaken by the entity.
Nacional Financiera, S.N.C., Banca de Desarrollo (NAFIN) ⁴⁹	ESS	Conditions to be met prior to signature of the accreditation master agreement during stage III of the accreditation process	Provision by the applicant of evidence of the establishment of its external communication channel(s) such as a website to receive and register external inquiries including E&S related grievances	In progress	<p>The AE indicated that it is currently working on amending NAFIN Environmental and Social (E&S) Policy, to include, among others, the external communication channel that will be available to receive external inquiries.</p> <p>The amended E&S Policy will be published on NAFIN webpage, and the AE will also include a link to the Policy in the section where information related to the GCF can be found.</p> <p>The AE is requested to provide its revised E&S Policy which include external communication channels to receive and register external inquiries including E&S related grievances, once available.</p>

⁴⁹ Annex IX to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
					The AP will review the information when available.
			Provision by the applicant of a written document describing its institutional level GRM	In progress	The AE indicated that it is currently working on amending NAFIN Environmental and Social Policy, which will also include information on NAFIN GRM. At the same time, the AE is working on NAFIN GRM operational document. The AE is requested to provide a written document describing its institutional level GRM. The AP will review the information when available.
			Provision by the applicant of a copy of the adoption by its competent bodies of the E&S Information Disclosure Policy in line with the GCF E&S Information Disclosure Policy requirements for E&S risk category I-2 together with a copy of such policy	In progress	The AE indicated that it is currently working on amending NAFIN Environmental and Social Policy, which will also include E&S risk categorization for financial intermediaries and the Information Disclosure Policy in line with GCF requirements (considering the documents and recommendations made by the Accreditation Panel). The AP will review the information when available.
	Gender	Conditions to be met prior to signature of the accreditation master agreement during stage III of the accreditation process	Provision by the applicant of a copy of the adoption by its competent bodies of the Gender Equality Policy together with a copy of such policy	In progress	The AE indicated that it has updated draft NAFIN Gender Policy and will provide it when approved by its competent body. The AP will review the information when available.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a gender assessment and action plan as part of its first funding proposal, including a narrative on gender consideration in the context of climate change, as relevant	In progress	The AE indicated that alongside NAFIN Gender Policy, it has been working on developing NAFIN Gender Action Plan. The AP will review the information when available.
	ESS	Conditions to be met with the submission of the first funding proposal in E&S risk category I-2 to GCF	Provision by the applicant of evidence of disclosure of E&S assessment in line with the requirements of the GCF Information Disclosure Policy	In progress	The entity is to provide information on the efforts it is making to address the condition.
		Condition to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	Provision by the applicant of an independent audit report on applicant's environmental and social management system (ESMS) including a narrative on lessons learned	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
National Committee for Sub-National Democratic	For conditions fulfilled and closed previously, refer to documents GCF/B.26/03/Add.01, GCF/B.30/03/Add.01 and B.31/07/Add.01.				
	ESS	Conditions to be met prior to the	Provision by the applicant of a procedure adopted by the applicant's	In progress	The entity indicated that the Monitoring, Evaluation and Information Division (MEID) of NCDD has been

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
Development (NCDD) ⁵⁰		submission of the first funding proposal to GCF	board on the establishment of an institutional grievance redress mechanism		reviewing and revising the draft of the NCDD mechanism and procedures for grievance redress or complaint-handling. Due to COVID-19 and the workload of the NCDD staff, the plan to complete this manual was delayed. The AP will review the information when available.
			Provision by the applicant of an updated ESS policy containing the requirements for the applicant's executing entities to establish a grievance redress mechanism at the project/programme-level	In progress	The entity indicated that MEID team of NCDD has been reviewing and revising the draft of the NCDD mechanism and procedures for grievance redress or complaint handling. Due to COVID-19 and the staff's workload, the plan to complete this manual was delayed. The total number of sub-national administration Ombudsman Offices which have been established so far is 140: 1. At capital/provincial level: 25; and 2. At district/municipal/khan level: 115. The AP will review the information when available.
			Provision of evidence by the applicant on the establishment of an external communication system, which may include a website, to receive, register and respond to any E&S-related complaints	In progress	The entity indicated that the computerized Communication system to receive, register and respond to any E&S-related complaints has been internally reviewed by IT team of MEID. NCDD's IT team needs technical support from consultants to complete this work. The cost for hiring the consultant is included in the readiness plan and the TOR of the

⁵⁰ Decision B.24/11 and annex XV of document GCF/B.24/07/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
					consultant have been drafted.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF that is categorized as E&S risk category B/I-2	Provision by the applicant of an environmental and social management plan including an E&S monitoring plan for the first funding proposal to GCF that is categorized as E&S risk category B/I-2	In progress	The entity indicated that it has drafted a concept note titled “Local Governments and Climate Change-III (LGCC3)” for GCF funding. Following a review by the Secretariat, the concept note is under revision by the entity. The AP will review applicable information when available.
			Provision of evidence by the applicant on the disclosure of the environmental and social management plan for the first funding proposal to GCF that is categorized as E&S risk category B/I-2 consistent with the requirements of the GCF Information Disclosure Policy for category B/I-2 projects/programmes	In progress	The entity indicated that NCDD has drafted a concept note titled “Local Governments and Climate Change-III (LGCC3)” for GCF funding. The concept note is being circulated to relevant stakeholders for inputs and comments. With regard to the formulation of the entity’s Information Disclosure Policy, the plan to complete this document in the second quarter of 2020 was delayed due to COVID-19 and the staff’s workload. The AP will review the information when available.
	Fiduciary	Condition to be met on a semi-annual basis for five (5) consecutive years, starting with the calendar year 2020	Provision by the applicant of semi-annual verification and progress reports conducted in accordance with the terms of reference identified in paragraph 92(b)(i)(2) of annex XV to decision B.24/11	In progress	The entity provided an independent audit on the implementation of the “Roadmap for enhancing NCDDS to manage funding from the Green Climate Fund” dated 16 February 2021. The entity confirmed that a second phase of the audit is in progress. Until key actions are completed, NCDDS needs to provide the semi-annual report in accordance with the terms of reference identified in paragraph 92(b)(i)(2) of annex XV to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
	ESS	Condition to be met within three (3) years of the first disbursement by GCF for the first approved GCF project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system, which shall include examples of its application and of lessons learned	In progress	The entity indicated that the Programme Management and Support Division team was reviewing the ESS policy and integrating it into the Project Implementation Manual of the commune/'sangkat' projects. The entity has confirmed that the work is in progress. The AP will review the information when available.
National Environment Management Authority of Kenya (NEMA) ⁵¹	ESS	Condition prior to the first disbursement by GCF for an approved project/programme to be undertaken by the entity	Use external support, including that from co-financiers, acceptable to GCF, to help to prepare projects or programmes that invoke any of performance standards 2 to 8	In progress	The entity is receiving readiness support from GCF for the development of its project-related ESS capacities in line with this condition. Relevant documentation will be submitted when available.
National Rural Support Programme (NRSP) of Pakistan ⁵²	For conditions fulfilled and closed previously, refer to document GCF/B.24/07/Rev.01.				
	Fiduciary	Conditions to be met prior to the first	Development by the applicant of a mechanism to publicly disclose periodic progress reports of grant	In progress	The entity is requested to provide a mechanism which can be in form of a procedure or policy in place for the disclosure of information to the public. The AP requests

⁵¹ Annex XIII to decision B.12/30.

⁵² Decision B.21/16 and annex IX to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	award activities, including information on budget utilization		that the entity provide a link to its website where such information will be disclosed.
		Condition to be met at the accreditation mid-term review of the applicant	Provision of evidence from the applicant that bi-annual internal audits have been conducted for each GCF-funded project/programme	In progress	The entity informed about its intention to perform bi-annual internal audits for all GCF-funded projects. This condition is triggered by a GCF-funded activity and remains pending until the entity has an approved GCF project/programme. The AP will review the evidence when available.
	ESS	Condition to be met prior to submission of the first funding proposal to the Board	Submission of the applicant's environmental and social management framework (ESMF), as part of the relevant funding proposal, that describes the applicant's project-specific approach to environmental and social risk and impacts identification, including categorization, mitigation, management and monitoring and reporting process based on the applicant's Environmental, Social and Statutory Framework (ESSF), and in line with the E&S risk Category B/I-2 and Category C/I-3 projects/programmes	In progress	The entity has committed itself to meeting this condition prior to submission of its first funding proposal to GCF.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
National Trust for Nature Conservation (NTNC) ⁵³	For conditions fulfilled and closed previously, refer to document GCF/B.34/09/Add.01.				
	ESS	Condition to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of applying the environmental and social (E&S) monitoring provisions of the Environmental and Social Management Framework: Safeguard Policies and Procedures (ESMF: SPP) in the development of its first funding proposal submitted to GCF. Relevant evidence includes the project/programme-specific environmental and social management and monitoring framework or environmental and social management and monitoring plan	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met on an annual basis for two consecutive years, starting with the financial year 2021/2022:	Provision of evidence by the applicant of applying the following policy and guidance documents: a. Financial management and control manual: provision of confirmation in the semi-annual internal audit reports that the provisions of this manual are adhered to is required; b. Guidelines for organizational and project risk management: provision of copies of the risk register, including	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁵³ Annex III of decision B.27/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			<p>copies of the risk table for each of the risk categories specified in these guidelines and of the semi-annual update of planned mitigating actions as required by these guidelines;</p> <p>c. Project preparation and appraisal guidelines: provision of two examples showing that the project development cycle as defined in these guidelines is adhered to for each of its main components (project identification, project preparation, project appraisal, project implementation and monitoring and project evaluation); and</p> <p>d. Monitoring and evaluation framework: provision of two examples that demonstrate that the entity is fully applying this framework and completing the required templates, including the format for periodic reporting of progress and the annual reporting.</p>		
		Condition to be met on an annual basis for three consecutive years, starting with the	Provision of the minutes of meetings of the Oversight Committee that demonstrate how it is annually executing its “Purpose” as stated in section 1 of its terms of reference and its “Roles and Responsibilities” as stated in section 6. Specifically, the	In progress	The entity provided information on the efforts it is making to address the condition. The review is ongoing.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		financial year 2021/2022	minutes of the Oversight Committee should provide details of how the following roles and responsibilities are executed and should provide details for each of the subsections under these topics: a. Financial oversight; b. Compliance, whistleblowing and fraud; c. Audit oversight; and d. Ethics oversight.		
Nordic Environment Finance Corporation (NEFCO) ⁵⁴	Fiduciary	Condition to be met prior to the first disbursement by GCF for the first GCF-funded project/programme to be undertaken by the applicant	Provide one example of the project implementation plan prepared in accordance with the “Project Implementation Framework for GCF funded activities” contained in the applicant’s “GCF-NEFCO Rules, Policies and Procedures”	In progress	The entity has been requested to provide information on the efforts it is making to address the condition. The AP is waiting for a response from the entity on the expected time frame for providing the information.
The Pacific Community	For conditions fulfilled and closed previously, refer to documents GCF/B.24/07/Rev.01 and GCF/B.25/13/Add.01.				
	ESS	Condition to be met on an annual	Provision by the applicant of the E&S monitoring and review report for its	In progress	The entity has provided an Action Plan on Mitigation and Management, and informed that the activities

⁵⁴ Decision B.21/16 and annex X to document GCF/B.21/17.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
(SPC) ⁵⁵		basis for two consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	first GCF-funded project/programme		under Component 2 of the project (FP169) which are covered by ESMS, have not yet begun. The AP will review the evidence when available, upon project progress..
Palli Karma-Sahayak Foundation (PKSF) ⁵⁶	For conditions fulfilled and closed previously, refer to document GCF/B.20/13.				
	Fiduciary	Conditions to be met within the first 15 months of the first disbursement by GCF for the first approved project/programme undertaken by the applicant	Provide evidence of the implementation of a policy on the public disclosure of project monitoring and evaluation reports, including information on the periodic progress of individual projects	In progress ⁵⁷	The entity provided evidence to the AP; however, in order to fulfil the condition, the entity is requested to provide clear evidence of the implementation of a policy on the public disclosure of project monitoring and evaluation reports, including information on the periodic progress of individual projects. Such evidence should include a link to the PKSF website where project monitoring and evaluation reports, including information on the periodic progress of individual projects is disclosed to the public.

⁵⁵ Annex XI to decision B.15/09.

⁵⁶ Annex VI to decision B.18/05.

⁵⁷ This condition was fulfilled and closed after 31 January 2023 and the AP's assessment will be provided in the report to the Board for its thirty-sixth meeting.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			Provide evidence of the implementation of a policy and guidelines on the public disclosure of information on the applicant's decisions on on-lending and blending operations	In progress ⁵⁸	The entity provided evidence to the AP; however, in order to fulfil the condition, the entity is requested to provide clear evidence of the implementation of a policy and guidelines on the public disclosure of information on its decisions on on-lending and blending operations. Such evidence could be provided via a link to the PKSF website where information on the applicant's decisions on on-lending and blending operations is disclosed.
		Condition to be met on an annual basis for three consecutive years, starting after the twelfth month following the first disbursement for any GCF-financed project/programme undertaken by the applicant	Provide evidence of the publication of project monitoring and evaluation reports of all GCF-funded projects/programmes	In progress	The entity provided evidence to the AP including a link to the PKSF website where monitoring and evaluation reports of GCF-funded projects and programmes are disclosed. The review is ongoing.
	ESS (upgrade during the first accreditation)	Condition to be met within three years of the first disbursement by GCF for an approved GCF	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system comprising its environmental	In progress	The entity is requested to submit an independent audit report on the effectiveness of its ESMS when available.

⁵⁸ This condition was fulfilled and closed after 31 January 2023 and the AP's assessment will be provided in the report to the Board for its thirty-sixth meeting.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
	term) ⁵⁹	project/programme to be undertaken by the applicant	and social management framework and its Environmental Health and Safety Guidelines. The report shall include examples of the application of the environmental and social management system and of lessons learned		
Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE) ⁶⁰ (re-accreditation and upgrade during the first accreditation term) ⁶¹	For conditions fulfilled and closed previously, refer to document GCF/B.11/03.				
	Fiduciary (upgrade during the first accreditation term)	Conditions to be met on an annual basis for three consecutive years starting from the date of the first disbursement by GCF for the first approved project/programme that has a grant award and/or funding allocation mechanism to be undertaken by the applicant	Provision by the applicant of an attestation letter issued by an external auditor which certifies that no duplication of grants awarded for the same activity has occurred, and that no retroactive grant award has been made for activities under implementation or completed at the time of application for the grant by the grant proponent	In progress	The outstanding conditions (external auditor attestations) apply once entity receives GCF funding (first disbursement) for a project/programme that has a grant award/funding allocation mechanism. The entity, as of this date, has not received GCF funding for projects/programmes with a grant award component, thus this condition remains pending.
			Provision by the applicant of an attestation letter issued by an external auditor which certifies that the applicant has complied with the grant award guidelines established in its project procedures manual adopted in 2016, including procedures on the	In progress	The outstanding conditions (external auditor attestations) apply once entity receives GCF funding (first disbursement) for a project/programme that has a grant award/funding allocation mechanism. The entity, as of this date, has not received GCF funding for projects/programmes with a grant award

⁵⁹ Decision B.BM-2020/05 and annex III to document GCF/B.25/13/Rev.01.

⁶⁰ Decision B.21/16 and annex XXI to document GCF/B.21/17.

⁶¹ Decision B.31/12 and annex V to document GCF/B.31/07.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			disclosure of material non-compliance		component, thus this condition remains pending.
	Fiduciary	Conditions to be met by the AE prior to the effectiveness of the amended and restated AMA during stage III of the re-accreditation process	Delivery to the GCF of evidence confirming board approval of the AE's Charter or TOR of the Integrity and Compliance Office and a risk-based internal audit plan for 2022	Fulfilled and closed	The AE shared its March 2022 Board minutes (Acta sesión CD 2022-ESP/ENG) confirming the Board's approval of the TOR for the Integrity and Compliance Office and the Internal Control Plan for 2022 (Plan de control interno-ESP/ENG). The Internal Control Plan is linked to risk assessment and to priorities and the TOR (Charter) of the Integrity and Compliance Office (4.2.4.a.2. TOR Compliance and Integrity Officer (ENG)) approved by the Board confirms clear independence and therefore meets the standard of a fit-for-purpose independent function equivalent to internal audit. Based on the information provided, the AP considers this condition fulfilled and closed.
	ESS	Conditions to be met by the AE prior to the effectiveness of the amended and restated AMA during stage III of the re-accreditation process	Delivery to the GCF of evidence of the establishment of a fully independent project-level grievance redress mechanism which shall include: a. The designation by the AE of an individual to serve as the GRM Focal Point separate from the AE's Focal Point for GCF or other personnel handling project design and implementation; b. The public disclosure of the details of the relevant mandate/policies of the GRM, and the personnel operating the GRM; and	Fulfilled and closed	The entity provided information on the appointment of an individual to serve as the GRM Focal Point, separate from the project design and implementation staff, as well as of publishing details on GRM procedures and processes online. Based on the information provided the AP considers this condition fulfilled and closed.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			c. The decision-making processes and procedures that will govern the handling of complaints		
	Fiduciary	Condition to be met by the AE not later than 24 months after the Board decision on re-accreditation	Delivery to the GCF of: a. (i) The approved minutes of one meeting of the Ethics Committee, and (ii) one annual activity report prepared by the Ethics Committee for the President of the AE's General Assembly	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to the GCF of: b. One quarterly report prepared for its Executive Director in line with the AE's AML/CFT Policy, which shall include confirmation that policy training has been provided to staff and stakeholders	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the AE on an annual basis for two consecutive years, starting with financial year 2022	Delivery to the GCF of evidence that a public record of all grievances and complaints handled by the GRM for GCF-funded projects/programmes is maintained and routinely updated	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Fiduciary	Condition to be met by the AE on	Delivery to the GCF of: a. A summary of internal audit findings	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		submission of the next mid-term accreditation report	and recommendations for the period of 24 months prior to the submission by the AE of the mid-term accreditation report, and the status of their implementation, that has been presented to the AE's Audit Committee		
			Delivery to the GCF of: b. Written confirmation by the AE's Audit Committee or an external opinion confirming that the AE's internal audit function is operating according to its charter and to internationally recognized standards	In progress	The entity is to provide information on the efforts it is making to address the condition.
PT Sarana Multi Infrastruktur (PT SMI) ⁶²	For conditions fulfilled and closed previously, refer to documents GCF/B.21/17, GCF/B.22/02, GCF/B.24/07/Rev.01 and GCF/B.34/09/Add.01.				
(re-accreditation) ⁶³	ESS Gender (accreditation for the first accreditation term)	Condition(s) associated with the GCF interim ESS and Gender Policy to be addressed prior to the first disbursement by GCF for an approved project/program	Provide proof of employment of an external expert acceptable to GCF to prepare the ESIA and ESMP of the first project to be submitted to GCF, in full compliance with its 2016 ESS guidelines	In progress	The entity provided evidence in the form of terms of references that it hired the consultant AECOM for a geothermal project. The AP found that the report by AECOM meets the required standards. To fully close this condition, the AP requests that PT SMI provide evidence that AECOM (or another similarly qualified consultant) will be hired to complete the ESIA for the first project (funding proposal) to be submitted to GCF.

⁶² Annex VIII to decision B.15/09.

⁶³ Decision B.34/17 and document GCF/B.34/09/Add.05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		me to be undertaken by the applicant			
	ESS	Conditions to be met prior to submission of the first funding proposal to GCF during the second accreditation term	Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, that it has adopted the policies and procedures of its institutional grievance redress mechanism (GRM), that these policies and procedures satisfy the requirements of paragraph 79 of the GCF Revised Environmental and Social Policy and that the AE has published such policies and procedures on its public website	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, that it has established and operationalized a fully independent GRM and that the AE senior management has appointed either an independent observer or an external panel to oversee the AE's independent GRM	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, that the AE's registry of complaints is publicly accessible (i.e.	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			available on-line)		
	ESS	Conditions to be met within three years of the first disbursement by GCF for the first approved project/programme to be undertaken by the AE during the reaccreditation term	Delivery to GCF of an audit report conducted by an external auditor on the effectiveness of the AE's institutional E&S management programme. The report should assess the institutional programme addressing environmental and social safeguards	In progress	This condition is triggered by the first approved project/programme to be undertaken by the AE during the reaccreditation term.
Sahara and Sahel Observatory (OSS) ⁶⁴	For conditions fulfilled and closed previously, refer to documents GCF/B.22/02 and GCF/B.23/04.				
	Fiduciary	Condition to be met on an annual basis for three consecutive years starting after the twelfth month following the first disbursement by GCF for the first GCF-funded project/programme through a	Provide evidence of the public disclosure of periodic monitoring and evaluation reports, including information on budget utilization in respect of the relevant GCF-funded project/programme	In progress	This condition is triggered only for the first approved GCF-funded project/programme through a grant award and/or funding allocation mechanism to be undertaken by the entity. The entity indicated that the first Project Performance Report, which includes a monitoring and evaluation section, would be made available to GCF once the entity has its first approved GCF-funded project/programme through a grant award and/or funding allocation mechanism.

⁶⁴ Annex VII to decision B.18/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		grant award and/or funding allocation mechanism to be undertaken by the applicant			
Secretariat of the Pacific Regional Environment Programme (SPREP) ⁶⁵ (re-accreditation)	Fiduciary	Condition to be met prior to the effectiveness of the amended and restated accreditation master agreement during stage III of the re-accreditation process ⁶⁶	Provision of the management response and the risk mitigation report on the risks indicated as “Highly likely” in the risk committee report and risk management register of September 2020, as well as in the audit reports of the applicants’ projects, such as delays in implementation of projects, recruitment process of the managers and specialists for projects development	Fulfilled and closed	The entity has provided details of how it is addressing the risks labelled as ‘highly likely’ and the process for producing audit reports and follow-up on projects. Based on the information provided, the AP considers this condition fulfilled and closed.
		Conditions to be met at the date of submission of the mid-term report for the second accreditation	Provision of the evidence on the increased internal audit unit human resources capacity and on recruitment of additional managers and specialists for the projects as per recommendation of the internal audit report of 2019 and risk committee	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁶⁵ Annex II of addendum II to the document B.29/07.

⁶⁶ In its decision B.29/06, the Board decided to re-accredit SPREP with this condition, as recommended by the Accreditation Panel, which was to be met within one year from the date of the re-accreditation decision. In its decision B.34/17, paragraph (k), the Board approved a modification to the condition by amending the condition such that it shall be met by the accredited entity prior to the effectiveness of the amended and restated accreditation master agreement during stage III of the re-accreditation process.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		term	report of September 2020		
			Provision of the report on the quality review of the internal audit function that is scheduled to be conducted in 2021-2022	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision of the audited financial statements for the years 2020-2021	In progress	The entity is to provide information on the efforts it is making to address the condition.
Small Industries Development Bank of India (SIDBI) ⁶⁷	For conditions fulfilled and closed previously, refer to document GCF/B.32/04/Add.01.				
	Fiduciary	Conditions associated with the GCF fiduciary standards, to be met prior to the first disbursement by GCF for an approved project/programme to be undertaken by the applicant	Develop a policy for the public disclosure of information regarding projects, including grant award programmes and on-lending/blending operations, to be undertaken with GCF funds. This policy must include, at the minimum, the following: a. Guidelines for the publication of independent project evaluation reports; b. Guidelines for the public disclosure of information on beneficiaries of grant awards and/or loans disbursed, purpose of the grants and/or loans and	In progress ⁶⁸	The AP reviewed the draft policy prepared by the entity pertaining to public disclosure of project information. The draft policy satisfies the accreditation condition in terms of content; however, in order to close this condition, the entity must provide a copy of the approved final version of the policy for review by the AP.

⁶⁷ Annex XIII to decision B.17/13.

⁶⁸ This condition was fulfilled and closed after 31 January 2023 and the AP's assessment will be provided in the report to the Board for its thirty-sixth meeting.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			amounts disbursed; and c. Identification of the media/channels through which the information will be disclosed, as well as the timeline for disclosure		
			Establish an independent project evaluation policy and capacity	In progress ⁶⁹	The AP reviewed the draft Monitoring & Evaluation Policy prepared by the entity. The AP requests that the entity provide evidence that the policy is approved by an authorized officer or governance body (such as the entity's Board of Directors).
			Develop, for GCF-funded grant award programmes to be implemented through executing entities, the policies and guidelines to be followed by the executing entity	In progress ⁷⁰	The entity provided a copy of the draft Policy, Guidelines and Operating Procedures for Grant based Award Programmes (version 2.0 dated 31 October 2019). This draft policy meets the requirements of this condition in terms of content. The general guidelines contained in this draft policy are found by the AP to be aligned with the requirements of the GCF specialized fiduciary standard for grant award and/or funding allocation mechanisms. However, to fully satisfy the requirements of this accreditation condition the entity must provide a copy of the final approved policy.

⁶⁹ This condition was fulfilled and closed after 31 January 2023 and the AP's assessment will be provided in the report to the Board for its thirty-sixth meeting.

⁷⁰ This condition was fulfilled and closed after 31 January 2023 and the AP's assessment will be provided in the report to the Board for its thirty-sixth meeting.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			Develop the operating procedures the applicant will follow to ensure the executing entity's compliance with the policies and guidelines for the grant award programmes mentioned above	In progress ⁷¹	<p>The entity provided a copy of the draft Policy, Guidelines and Operating Procedures for Grant based Award Programmes (version 2.0 dated 31 October 2019).</p> <p>The general guidelines contained in this draft policy are found by the AP to be aligned with the requirements of the GCF specialized fiduciary standard for grant award and/or funding allocation mechanisms.</p> <p>However, further guidance to aid executing entities in the implementation of the guidelines contained in this policy are required. The AP requests that the entity revise the guidelines contained in the draft policy document to include operational procedures for proper implementation of grant programmes by executing entities.</p>
Sumitomo Mitsui Banking Corporation (SMBC) ⁷²	Fiduciary	Conditions to be met prior to the signature of the accreditation master agreement during Stage III of the accreditation process	Provision by the applicant of evidence showing that its procurement policies are publicly disclosed on its website	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision by the applicant of evidence showing that the terms of reference of its investigation function are publicly disclosed on its website	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁷¹ This condition was fulfilled and closed after 31 January 2023 and the AP's assessment will be provided in the report to the Board for its thirty-sixth meeting.

⁷² Decision B.29/05 and annex IV to the document B.26/03.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		Condition to be met prior to effectiveness of the accreditation master agreement during Stage III of the accreditation process	Provision by the applicant of a letter of comfort executed by external counsel stating that: <ul style="list-style-type: none"> a. It has been retained by the applicant to assist in the applicant’s response to address the requirements of the Written Agreement with the Board of Governors of the United States Federal Reserve System dated 23 April 2019 b. The applicant complies with the necessary requirement of the Written Agreement to submit the written quarterly reports to the United States Federal Reserve Bank of New York, “detailing the form and manner of all actions taken to secure compliance with the provisions of the Written Agreement and the results thereof 	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met with the submission of the first funding proposal involving at least one of the following products: financial intermediary on-	Provision by the applicant of E&S assessment reports for its on-lending, guarantee and equity structures which include: <ul style="list-style-type: none"> a. E&S risk and impact identification b. E&S risk and impact mitigation management measures d. Public consultations and E&S information consultations and 	In progress	The entity is to provide information on the efforts it is making to address the condition.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		lending, and/or guarantee and/or equity structures	disclosure c. Monitoring and evaluation plans including E&S matters e. Project-level grievance redress mechanism		
	Fiduciary	Conditions to be met within three (3) years starting from the first disbursement by GCF for the first approved project/programme	Provision by the applicant of at least two (2) sample reports on the assessment of the procurement procedures/practices of beneficiary institutions/executing entities in relation to GCF-funded projects/programmes	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
			Provision by the applicant of evidence showing that procurement awards from at least two (2) projects/programmes have been publicly disclosed on its website	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
Trade and Development Bank of Mongolia (TDBM) ⁷³	ESS	Condition to be met within three years of the first disbursement by GCF for an approved GCF project/programme to be	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system comprising the Environmental and Social Responsibility Policy and Environmental and Social Risk	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁷³ Decision B.BM-2020/05 and annex IV to document GCF/B.25/13/Rev.01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		undertaken by the applicant	Management Procedures for Climate Finance. The report shall include examples of the application of the environmental and social management system and of lessons learned		
United Nations Development Programme (UNDP) (re-accreditation with upgrade for the second accreditation term) ⁷⁴	Fiduciary	Conditions to be met with the submission of the mid-term review documents	Provision by the entity of an assessment report by an independent third party (which could be the Office of Audit and Investigations) which demonstrates to the satisfaction of the Accreditation Panel, in consultation with the GCF Secretariat, that the UNDP Programme and Operational Policies and Procedures (UNDP POPP) are adequately implemented for GCF-supported projects and readiness projects. This assessment is to be based on a representative sample of GCF-funded projects determined and selected by the independent third party and should be substantially similar in scope and areas assessed in Part 2 of the report “Independent Assessment of UNDP Management of GCF supported Projects” by the accounting firm BDO LLP issued on 4 June 2021	In progress	This condition is triggered with the submission of the mid-term review.

⁷⁴ Annex IV to decision B.30/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			Provision by the entity of an assessment report by an independent third party that UNDP has completed implementation of its AML/CFT Policy Implementation Plan formally approved on 2 September 2021. This assessment can be included in the assessment report required by the previous paragraph	In progress	The entity is to provide information on the efforts it is making to address the condition.
United Nations Industrial Development Organization (UNIDO) ⁷⁵	For conditions fulfilled and closed previously, refer to document GCF/B.30/03/Add.01.				
	Fiduciary	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of evidence that it has incorporated into its standard contracts with its executing entities and third parties for GCF projects/programmes the definition of money-laundering and financing of terrorism as prohibited practices, requiring executing entities and third parties not to engage, directly or indirectly, in activities undertaken for the purpose of money-laundering or financing of terrorism	In progress	The AP notes the entity's ongoing work to incorporate the required sections on money-laundering and financing of terrorism as prohibited practices. into UNIDO's General Conditions of Contract (GCC) for Goods, as well as in the GCC for Services and Equipment. The same clauses will need to be included in other contract forms, such as the GCC for Works, as well as in the GCC for Project Execution Agreements in order to fulfil the condition.
Vietnam Development	Fiduciary	Conditions to be met with the submission of the	Formal adoption by the applicant's board of directors of the policy on publishing monitoring and evaluation	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁷⁵ Annex III to decision B.26/01.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
Bank (VDB) ⁷⁶		first funding proposal to GCF	reports that will apply to any project/programme funded by GCF resources and which was reviewed by the Accreditation Panel (AP)		
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision by the applicant of a gender assessment and action plan as part of the first funding proposal, as relevant	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of the following in its first funding proposal to GCF: a. Establishment of an external communications system for environmental and social-related information that includes methods to: i. Receive and register external communications from the public; ii. Screen and assess the issues raised and determine how to address them; and iii. Provide, track and document responses, if any b. Requirement for the executing entity/ies the applicant oversees to	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁷⁶ Annex VII to decision B.29/05.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			include a project-level grievance redress mechanism (GRM) in the first funding proposal		
			Provision of evidence to the GCF by the applicant of the public disclosure of its E&S assessment documents in line with the GCF Information Disclosure Policy requirements on E&S information disclosure for E&S risk category B/I-2, for its first funding proposal that is a category B/I-2 project/programme	In progress	The entity is to provide information on the efforts it is making to address the condition.
		Conditions to be met within three years of the first disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	Provision by the applicant of a final report prepared by an independent body assessing the effectiveness of the implementation of the applicant's environmental and social management system (ESMS), including the E&S Policy addendum, which shall include examples of its application and of lessons learned	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
	Fiduciary	Conditions to be met within three years of the first	Provision by the applicant of evidence of publishing on its website:	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		disbursement by GCF for the first executed funded activity agreement for a project/programme to be undertaken by the applicant	a. At least one project evaluation report; and/or		
			b. At least one set of details of on-lending/blending operations including evaluation reports; and/or	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
			c. At least one set of results of a project/programme with a grant award structure	In progress	This condition is triggered by the first disbursement by GCF for an approved project/programme to be undertaken by the entity.
World Food Programme (WFP) (upgrade during the first accreditation term) ⁷⁷	ESS	Conditions to be met by the AE prior to the submission of the first funding proposal with an E&S risk level category B/intermediation 2 to GCF	Provision by the AE of: a. A procedure for receiving, assessing and responding to E&S related complaints from the public at large, including project-affected persons, for projects/programmes financed by the AE b. Evidence of publication of the procedure on the AE's website	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Provision of evidence by the AE of the establishment on the AE's website of a page, form or other process for members of the public, including project-affected persons, to submit	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁷⁷ Annex III to decision B.33/10.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			E&S related complaints to the AE.		
World Wildlife Fund, Inc. (WWF-US) (re-accreditation) ⁷⁸	ESS	Condition to be met by the AE prior to effectiveness of the amendment and restatement of the accreditation master agreement during stage III of the reaccreditation process	Delivery of evidence by the AE, in a form and substance satisfactory to the GCF, that it has adopted and published on its website the policy and procedures of WWF-US's institutional-level grievance redress mechanism. The policy and procedures shall satisfy the requirements of paragraph 79 of GCF's Revised Environmental and Social Policy, which sets out the attributes of such a mechanism	Fulfilled and closed	The AE provided its updated policy and procedures of WWF-US's institutional-level grievance redress mechanism. The policy and procedures satisfy the requirements of paragraph 79 of the GCF revised Environmental and Social Policy, which sets out the attributes of such a mechanism. The policy and procedures are also available on the WWF-US website. As such the AP considers this condition fulfilled and closed.
XacBank LLC (XacBank) ⁷⁹ (re-accreditation)	For conditions fulfilled and closed previously, refer to document GCF/B.16/13.				
	Fiduciary	Condition to be met by the AE prior to effectiveness of the amended and restated accreditation master agreement during stage III of the re-	Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, that it has established and operationalized a whistle-blowing mechanism accessible by the AE's staff, contractors and members of the public, that provides for full anonymity for the whistle-blower	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁷⁸ Decision B.34/17 and document GCF/B.34/09/Add.07

⁷⁹ Decision B.34/17 and document GCF/B.34/09/Add.06.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		accreditation process			
	Fiduciary	Conditions to be met by the AE prior to the submission of the first funding proposal to the Board during the re-accreditation term	Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, that its policies and procedures for protecting whistle-blowers and witnesses are clearly stated and publicly available in the AE's Whistle-blowing Policy or equivalent policy/procedure documents	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the AE of evidence, in a form and substance satisfactory to the AP, of publication on the AE's public website of the terms of reference and investigation procedures adopted by and binding upon its internal audit function for investigations related to prohibited practices (as defined under the GCF Policy on Prohibited Practices) and the AE's guidelines for processing internal audit investigations	In progress	The entity is to provide information on the efforts it is making to address the condition.
Yes Bank Limited (Yes Bank) ⁸⁰	Fiduciary	Condition to be met on an annual basis for two consecutive years,	Provision of evidence by the applicant of the publication on the applicant's website of information on the periodic progress of the first approved GCF	In progress	The entity has informed the AP that it is in the process of creating the website on which information on the periodic progress of the first approved GCF project/programme, including budget utilization will

⁸⁰ Annex XIX to decision B.24/11.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		starting from the date of the first disbursement by GCF for the first approved project/programme to be undertaken by the applicant	project/programme, including budget utilization		be published.
		Condition to be met within one year of the closure of the first GCF-funded project/programme to be undertaken by the applicant	Provision of evidence by the applicant of the publication on the applicant's website of the final evaluation report, including information on project results and beneficiaries, for the first GCF-funded project/programme	In progress	The entity has informed the AP that it is in the process of creating the website on which the final evaluation report, including information on project results and beneficiaries, for the first GCF-funded project/programme would be published.
	Gender	Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant that it has strengthened the capacities of its gender expert to lead the implementation of its Gender Policy (e.g., the designated expert has received a certificate of professional development in gender from a reputable organization, e.g., United Nation Women's Training Centre)	In progress	The entity is in the process of identifying relevant gender training venues to augment its in-house gender capacity.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		Conditions to be met with the submission of the first funding proposal to GCF	Provision of evidence by the applicant of the development and implementation of gender training to the applicant's staff on the applicant's Gender Policy	In progress	The AP is waiting for the entity to provide further information on its progress in addressing the condition.
Zambia National Commercial Bank PLC (ZANACO) ⁸¹	Fiduciary ESS Gender	Conditions to be met by the applicant prior to submission of the first funding proposal to the Board	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: a. Adoption of a policy or procedures to implement the GCF Evaluation Policy in respect of GCF projects and programmes	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Conditions to be met by the applicant prior to submission of the first funding proposal to the Board	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: b. Establishment of an E&S monitoring and reporting plan	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: c. For a funding proposal in E&S risk category B/1-2 only, disclosure of the E&S assessment in line with the	In progress	The entity is to provide information on the efforts it is making to address the condition.

⁸¹ Decision B.34/17 and document GCF/B.34/09/Add.08.

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
			requirements of the GCF Information Disclosure Policy		
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: d. Publication of the applicant's institutional-level grievance redress mechanism on its public website	In progress	The entity is to provide information on the efforts it is making to address the condition.
			Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: e. Integration of the project-level grievance mechanism, including a register for E&S complaints, in the environmental and social assessment;	In progress	The entity is to provide information on the efforts it is making to address the condition.
	Gender	Conditions to be met by the applicant prior to submission of the first funding proposal to the Board	Delivery to GCF by the applicant of evidence, in a form and substance satisfactory to the AP, of: f. A gender assessment and gender action plan in line with the requirements of the GCF Updated Gender Policy	In progress	The entity is to provide information on the efforts it is making to address the condition.
	ESS	Condition to be met by the applicant within three (3) years of	Delivery to GCF by the applicant, in a form and substance satisfactory to the AP, of an audit report from an external auditor on the effectiveness of the	In progress	This condition is triggered by the first approved project/programme in E&S risk category B/I-2 to be undertaken by the entity

Entity	Standard	Time frame	Description of accreditation conditions	Status	Accreditation Panel remarks
		the first disbursement by GCF for the first approved project/programme in E&S risk category B/1-2 to be undertaken by the applicant during the accreditation term	applicant's environmental and social management system		

Abbreviations: AML/CFT = anti-money laundering and countering the financing of terrorism; AP = Accreditation Panel; ESIA = environmental and social impact assessment; ESMF = environmental and social management framework; ESMP = environmental and social management plan; ESMS = environmental and social management system; ESS = environmental and social safeguards; E&S = environmental and social; M&E = monitoring and evaluation; TAF = technical assistance facility; TOR = Terms of Reference.
