

Annex III: Summary of GCF guidance received from the twenty-eighth session of the Conference of the Parties to the United Nations Framework Convention on Climate Change and the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and proposals on how it will be addressed by the Board and Secretariat

Table 1: Summary of GCF guidance received from the twenty-eighth session of the Conference of the Parties to the United Nations Framework Convention on Climate Change and the fifth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and proposals on how it will be addressed by the Board and Secretariat

Guidance item	Action by the Board/Secretariat
Decision 6/CP.28 Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund	
1. <i>Welcomes</i> the report of the Green Climate Fund to the Conference of the Parties at its twenty-eighth session and its addendum, including the information on action taken by the Board of the Green Climate Fund in response to guidance received from the Conference of the Parties;	No action required
2. <i>Also welcomes</i> : (a) The increase in the number of funding proposals approved, which brings the total amount approved by the Board to USD 13.5 billion to support the implementation of 243 adaptation and mitigation projects and programmes in 129 developing countries; (b) The increase in the number of entities accredited by the Board, which brings the total number of accredited entities to 121, of which 77 are direct access entities; (c) The increase in the approval of grants for readiness support for national adaptation plans and other adaptation planning processes, bringing the total number of grants approved for readiness support for national adaptation plans and other adaptation planning processes to 105; (d) The adoption by the Board of the Strategic Plan for the Green Climate Fund 2024–2027 and its strategic programming directions, aimed at increasing the Fund’s impact and enhancing support for developing countries; (e) The appointment of a new Executive Director of the Green Climate Fund;	No action required

Guidance item	Action by the Board/Secretariat
<p>(f) The Board’s efforts to comprehensively review the Green Climate Fund’s current approach to privileges and immunities, in line with the Governing Instrument for the Green Climate Fund and as outlined in the Strategic Plan for the Green Climate Fund 2024–2027;</p> <p>(g) The adoption of the 2024–2027 strategy for the Readiness and Preparatory Support Programme;</p> <p>(h) The Board’s ongoing efforts to ensure the inclusion of Indigenous Peoples in the Green Climate Fund’s activities, emphasizing their effective participation in processes, as outlined in the Fund’s Indigenous Peoples policy;</p> <p>(i) The Board’s efforts in enhancing project approval and disbursement processes;</p> <p>(j) The Board’s development of an approach for multilingualism that addresses challenges related to language and access to the Green Climate Fund for consideration by the Board no later than at its thirty-ninth meeting;</p> <p>(k) The collaboration of the Board with the Climate Technology Centre and Network and the Technology Executive Committee;</p>	
<p>3. <i>Further welcomes</i> the success of the second replenishment of the Green Climate Fund, consisting of pledges to date made by 31 contributors for a total amount of USD 12.833 billion;</p>	<p>No action required</p>
<p>4. <i>Encourages</i> further pledges and contributions to the second replenishment of the Green Climate Fund;</p>	<p>No action required</p>
<p>5. <i>Also encourages</i> pledges to the Green Climate Fund to be confirmed in the form of fully executed contribution agreements or arrangements as soon as possible;</p>	<p>No action required</p>
<p>6. <i>Recognizes</i> the Green Climate Fund’s role in promoting the participation of private sector actors in developing countries, in particular local actors, including small and medium-sized enterprises and local financial intermediaries, and in supporting activities to enable private sector involvement in the least developed countries and small island developing States;</p>	<p>No action required</p>

Guidance item	Action by the Board/Secretariat
<p>7. <i>Takes note</i> of the outcomes of the Green Climate Fund regional presence study and <i>urges</i> the Board to expedite the finalization of its consideration of options for establishing Green Climate Fund regional presence, as outlined in the Strategic Plan for the Green Climate Fund 2024–2027;</p>	<p>The Board took note of the guidance received on this matter and determined on the way forward with respect to the Green Climate Fund regional presence in decision B.38/05.</p> <p>The Secretariat to undertake actions in this respect as requested by the Board in decision B.38/05.</p>
<p>8. <i>Encourages</i> the Board to continue to support the formulation of national adaptation plans and other adaptation planning processes in line with the 2024–2027 strategy for the Readiness and Preparatory Support Programme;</p>	<p>The Board to take note of the request.</p> <p>The Secretariat to continue supporting the formulation of national adaptation plans and other adaptation planning processes in line with the 2024–2027 strategy for the Readiness and Preparatory Support Programme.</p>
<p>9. <i>Requests</i> the Board to continue its consideration, with a view to approving policy proposals, to support results-based payments for activities referred to in decision 1/CP.16, paragraph 70, consistent with the provisions in paragraphs 35 and 55 of the Governing Instrument for the Green Climate Fund;</p>	<p>The Board to continue its discussions on the options to support results-based payments for activities referred to in decision 1/CP.16, paragraph 70, consistent with the provisions in paragraphs 35 and 55 of the Governing Instrument for the Green Climate Fund, with a view to concluding its consideration no later than at B.40.</p>
<p>10. <i>Also requests</i> the Board to continue to enhance coherence and complementarity of the Green Climate Fund with other relevant bilateral, regional and global funding mechanisms and institutions, wherever feasible and to the extent possible, inter alia through joint programmes, outreach, and information-sharing, thereby improving access to climate finance and lowering transaction costs for developing countries;</p>	<p>The Board to take note of the request.</p> <p>The Secretariat to prepare an action plan on complementarity and coherence for Board consideration at B.39.</p>
<p>11. <i>Urges</i> the Board to conclude the updating of the accreditation framework and to address the pending accreditation matters in line with Green Climate Fund decision B.34/19;</p>	<p>The Secretariat to present a revised accreditation framework for Board consideration at B.40, in line with decision B.37/18.</p>
<p>12. <i>Requests</i> the Board to continue to accredit national and regional direct access entities, significantly increase direct access entity participation in Green Climate</p>	<p>The Board to take note of the request.</p>

Guidance item	Action by the Board/Secretariat
Fund programming and conclude its work on updating the accreditation framework;	The Secretariat to present a revised accreditation framework for Board consideration at B.40, in line with decision B.37/18.
13. <i>Also requests</i> the Board to strengthen monitoring and reporting of disbursements for, and impacts arising from, multi-country funded activities on a per country basis, where practical, in a manner consistent with the integrated results management framework;	The Secretariat to work on disaggregating disbursements to countries in multi-country funded activities and on disaggregating results reporting by country as specified in paragraph 27(a) of the Integrated Results Management Framework, where practical.
14. <i>Encourages</i> the Board to continue to implement the Green Climate Fund updated gender policy and gender action plan;	The Board to take note of the request. The Secretariat to continue tracking the status of progress made under the GCF's Gender Action Plan and to provide an update in the thirteenth report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change.
15. <i>Requests</i> the Board to continue supporting activities relevant to averting, minimizing and addressing loss and damage, consistent with the Green Climate Fund's existing investment, results framework and funding windows and structures and in line with the Strategic Plan for the Green Climate Fund 2024–2027, and <i>also requests</i> the Green Climate Fund to ensure coordination and complementarity in the context of the funding arrangements with the fund established in paragraph 3 of decisions 2/CP.27 and 2/CMA.4;	The Board to continue supporting activities relevant to averting, minimizing and addressing loss and damage, consistent with the Green Climate Fund's existing investment, results framework and funding windows and structures and in line with the updated Strategic Plan for the GCF 2024–2027. The Board and Secretariat to ensure coordination and complementarity in the context of the funding arrangements with the fund established in paragraph 3 of decisions 2/CP.27 and 2/CMA.4, and taking into account decisions 1/CP.28 and 5/CMA.5. ¹⁴
16. <i>Further requests</i> the Board to significantly speed up the deployment of the updated Simplified Approval Process, in line with the Strategic Plan for the Green Climate Fund 2024–2027;	The Secretariat to continue expediting the deployment of the updated simplified approval process in line with decision B.32/05 and the work programme of the Secretariat for 2024 and to provide an update in the thirteenth report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change.
17. <i>Encourages</i> the Board to fully and effectively implement the 2024–2027 strategy for the Readiness and Preparatory Support Programme and the revised	The Board to take note of the request.

¹⁴ Available at <https://unfccc.int/documents/636558> and <https://unfccc.int/documents/636618>, respectively.

Guidance item	Action by the Board/Secretariat
operational modalities of the Project Preparation Facility, ensuring that they provide adequate, timely and country-driven assistance for the development and implementation of projects and programmes;	The Secretariat to finalize operational modalities for the 2024–2027 strategy for the Readiness and Preparatory Support Programme and to continue to roll out information sessions for stakeholders from July 2024 onwards.
18. <i>Requests</i> the Board to expedite consideration of a policy on programmatic approaches in line with paragraph 36 of the Governing Instrument for the Green Climate Fund;	The Board to take note of the request and to address this item as part of its policy work.
19. <i>Invites</i> Parties to submit to the secretariat views and recommendations on elements of guidance for the Green Climate Fund via the submission portal no later than 12 weeks prior to the twenty-ninth session of the Conference of the Parties (November 2024);	No action required
20. <i>Requests</i> the Standing Committee on Finance to take into consideration the submissions referred to in paragraph 19 above in preparing its draft guidance for the Green Climate Fund for consideration by the Conference of the Parties at its twenty-ninth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its sixth session (November 2024);	No action required
21. <i>Also requests</i> the Board to include in its annual report to the Conference of the Parties information on the steps it has taken to implement the guidance provided in this decision;	No action required
22. <i>Takes note</i> of decision 10/CMA.5 and decides to transmit to the Green Climate Fund the guidance from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement contained in paragraphs 2–6 of that decision.	No action required
Decision 10/CMA.5 Guidance to the Green Climate Fund	
1. <i>Recommends</i> that the Conference of the Parties at its twenty-eighth session transmit to the Green Climate Fund the guidance contained in paragraphs 2–6 below;	No action required
2. <i>Welcomes</i> the report of the Green Climate Fund to the Conference of the Parties at its twenty-eighth session and its addendum, including the information on	No action required

Guidance item	Action by the Board/Secretariat
action taken by the Board of the Green Climate Fund in response to guidance received from the Conference of the Parties;	
3. <i>Also welcomes</i> the programmatic priorities and targets in the Strategic Plan for the Green Climate Fund 2024–2027 and encourages the Board to expedite their implementation;	No action required
4. <i>Requests</i> the Board to continue its consideration, with a view to approving policy proposals, to support results-based payments for activities referred to in decision 1/CP.16, paragraph 70, in accordance with Article 5, paragraph 2, of the Paris Agreement, consistent with the provisions in paragraphs 35 and 55 of the Governing Instrument for the Green Climate Fund;	The Board to continue its discussions on the options to support results-based payments for activities referred to in decision 1/CP.16, paragraph 70, in accordance with Article 5, paragraph 2, of the Paris Agreement, consistent with the provisions in paragraphs 35 and 55 of the Governing Instrument for the Green Climate Fund, with a view to concluding its consideration no later than at B.40.
5. <i>Also requests</i> the Board to take into consideration the framework for the global goal on adaptation referred to in decision 2/CMA.5 and explore ways to assist Parties in fully and effectively implementing the goal, in line with the existing investment, results framework and funding windows and structures of the Green Climate Fund; [In addition, the CMA ¹⁵ requested “the Adaptation Fund Board and the Green Climate Fund Board to provide updates on their activities and scope of support in relation to assisting developing country Parties in their efforts towards the implementation of the UAE Framework for Global Climate Resilience, including towards achieving the targets referred to in paragraphs 9–10 [of that decision]”.]	The Board to take note of the request. The Secretariat to take into account the UAE Framework for Global Climate Resilience in the implementation of the updated Strategic Plan for the GCF 2024–2027 and 2024–2027 strategy for the Readiness and Preparatory Support Programme, and in line with the existing investment, results framework and funding windows and structures of GCF. The Secretariat to provide updates in GCF annual reports to the COP on activities of GCF and scope of support in assisting developing country Parties in their efforts towards the implementation of the UAE Framework for Global Climate Resilience.
6. <i>Urges</i> the Board to continue its efforts to enhance access to climate finance in a predictable manner to address the needs and priorities of developing country Parties, in particular for the least developed countries and small island developing States, in the context of their national climate strategies and plans.	The Board to take note of the request and to continue enhancing access to climate finance in line with the updated Strategic Plan for the GCF for 2024–2027.

¹⁵ See the decision 2/CMA.5 on the Global goal on adaptation, available at <https://unfccc.int/documents/637073>.