

The resolution of the CPA Discipline Committee /the CPA Disciplinary Rehearing Committee

Date of the resolution

April 17, 2023

Subject

A disciplinary action imposed on 2 CPAs named Ye,Can-zeng and Zeng,You-long, for their violations of "Certified Public Accountant Act"; by the final adjudication of CPA Discipline Committee, a sanction has been given to Ye and imposed as 6 months-suspension from whose services governed by Article 39 of the said Act from 1st, May 2023 until 31st, October 2023; a sanction has been given to Zeng and imposed as 9 months-suspension from whose services governed by Article 39 of the said Act from 1st, May 2023 until 31th, January 2024.

Legal basis of the resolution

Article 68 of Certified Public Accountant Act.

Abstract

Mr. Ye,Can-zeng and Mr. Zeng,You-long, Certified Public Accountant, engaged to provide auditing of the 2019 financial report of Hold Jinn Electronics Co., Ltd., were found with following failures and violation of related regulations:

1. Failure to perform appropriate audit procedures on the sales and purchases activities.
2. Failure to properly access the reasonableness of the leasing transactions and the appropriateness of right-of-use asset.
3. Failure to ascertain whether the prepaid deposit has a contractual relationship and whether the timing of the prepayment complies with the contract.

The resolution of the CPA Discipline Committee /the CPA Disciplinary Rehearing Committee

Date of the resolution

April 17, 2023

Subject

A disciplinary action imposed on 2 CPAs named Yang, Jian-guo and Jhang, Ting-ming, for their violations of "Certified Public Accountant Act"; by the final adjudication of CPA Discipline Committee, a sanction has been given to Yang, as well as Jhang, and imposed as 6 months-suspension from whose services governed by Article 39 of the said Act from 1st, May 2023 until 31st, October 2023.

Legal basis of the resolution

Article 68 of Certified Public Accountant Act.

Abstract

Mr. Yang, Jian-guo and Mr. Jhang, Ting-ming, Certified Public Accountant, engaged to provide auditing of the 2013 and 2014 financial report of ENCER, INC, were found with following failures and violation of related regulations:

1. Failure to ascertain the cause and reasonableness of the delay in performing significant prepayment transactions.
2. Failure to obtain appropriate audit evidence to assess the reasonableness of revenue recognition.

The resolution of the CPA Discipline Committee /the CPA Disciplinary Rehearing Committee

Date of the resolution

July 21, 2023

Subject

A disciplinary action imposed on 2 CPAs named Chen, Guang-huei and Guo, Jhen-yu, for their violations of "Certified Public Accountant Act", thus a sanction of "Reprimand" was imposed to each by the final adjudication of CPA Discipline Committee.

Legal basis of the resolution

Article 68 of Certified Public Accountant Act.

Abstract

Ms. Chen, Guang-huei and Mr. Guo, Jhen-yu, Certified Public Accountant, engaged to provide auditing of the 2019 financial report of Gtic Gold Refinery(S) Co., Ltd., were found with following failures and violation of related regulations:

1. Failure to ascertain the nature and reasonableness of the transactions with any sales customer newly listed during the present period as one of the top ten sales customers and any supplier newly listed during the present period as one of the top ten suppliers, and whether they have any connection.
2. Failure to ascertain the reason and reasonableness that the material accounts receivable have been offset against the different parties to whom the sales were made as well as the material accounts payable have been offset against the different parties to whom the purchases were made.
3. Failure to perform appropriate audit procedures on material prepayments.
4. Failure to fulfill his or her professional attention.

The resolution of the CPA Discipline Committee /the CPA Disciplinary Rehearing Committee

Date of the resolution

July 27, 2023

Subject

A disciplinary action imposed on 2 CPAs named Guo,Sih-ci and Yang, Jhieh-fen, for their violations of "Certified Public Accountant Act", thus a sanction of NTD 1,200,000 was imposed to each by the final adjudication of CPA Discipline Committee.

Legal basis of the resolution

Article 68 of Certified Public Accountant Act.

Abstract

Ms. Guo,Sih-ci and Ms. Yang, Jhieh-fen, Certified Public Accountant, engaged to provide auditing of the 2017 financial report of Eng Electric Co., Ltd., were found with following failures and violation of related regulations:

1. Failure to assess the reasonableness of the sales contract when ascertaining whether revenues have been appropriately recognized.
2. Failure to perform appropriate audit procedures on opening inventories.
3. Failure to implement appropriately alternative audit procedures on accounts receivable for the exception in confirmation responses.

The resolution of the CPA Discipline Committee /the CPA Disciplinary Rehearing Committee

Date of the resolution

July 27, 2023

Subject

A disciplinary action imposed on Li, Ren-yong, for his violation of "Certified Public Accountant Act", thus a sanction of NTD 1,200,000 was imposed to Li by the final adjudication of CPA Discipline Committee.

Legal basis of the resolution

Article 68 of Certified Public Accountant Act.

Abstract

Mr. Li, Ren-yong, Certified Public Accountant, engaged to provide issuing of fairness opinion for an equity transfer transaction of XPEC Entertainment Inc. in 2016, was found that failed to document the related judgment procedure and pricing results to support his opinion. This was a violation of Article 41 of Certified Public Accountant Act.