

The resolution of the CPA Discipline Committee /the CPA Disciplinary Rehearing Committee

Date of the resolution

Feb. 22, 2022

Subject

A disciplinary action imposed on 2 CPAs named Chen, Yu-syun and Li, Ding-yi, for their violations of "Certified Public Accountant Act", thus a sanction of NTD 480,000 fine was imposed to each by the final adjudication of CPA Discipline Committee.

Legal basis of the resolution

Article 68 of Certified Public Accountant Act.

Abstract

Mr. Chen, Yu-syun and Mr. Li, Ding-yi, Certified Public Accountant, engaged to provide auditing of the 2018 financial report of ENG Electric co., Ltd., were found with failing to properly assess the rationality of allowance for accounts receivable and violation of related regulations.

The resolution of the CPA Discipline Committee /the CPA Disciplinary Rehearing Committee

Date of the resolution

Feb. 22, 2022

Subject

A disciplinary action imposed on 2 CPAs named Jiang, Min-nan and Shih, Jing-bin, for their violations of "Certified Public Accountant Act", thus a sanction of NTD 360,000 fine was imposed to each by the final adjudication of CPA Discipline Committee.

Legal basis of the resolution

Article 68 of Certified Public Accountant Act.

Abstract

Mr. Jiang, Min-nan and Mr. Shih, Jing-bin, Certified Public Accountant, engaged to provide auditing of the 2019 financial report of TOPBI International Holdings Limited, were found with following failures and violation of related regulations:

1. Failure to perform appropriate risk and internal control assessment procedures of financial assets.
2. Failure to select appropriate confirmation recipients for the confirmation procedures of financial assets.

The resolution of the CPA Discipline Committee /the CPA Disciplinary Rehearing Committee

Date of the resolution

July 15, 2022

Subject

A disciplinary action imposed on 3 CPAs named Huang, Shih-jie, Tu, Cing-yuan and Hu, Zih-ren, for their violations of "Certified Public Accountant Act", by the final adjudication of CPA Discipline Committee, a sanction has been given to Huang and imposed as 2 months-suspension from whose services governed by Article 39 of the said Act from August 1st until September 30th, 2022; a sanction has been given to Tu, as well as Hu, and imposed as 6 months-suspension from whose services governed by Article 39 of the said Act from August 1st, 2022 until January 31th, 2023.

Legal basis of the resolution

Article 68 of Certified Public Accountant Act.

Abstract

Mr. Huang, Shih-jie, Mr. Tu, Cing-yuan and Mr. Hu, Zih-ren, Certified Public Accountant, engaged to provide auditing of the 2013, 2014 and 2015 financial report of Solar Applied Materials Technology Corp., were found with following failures and violated related regulations:

3. Failure to perform appropriate audit procedures related to the system of internal controls over sale and receipt cycle. (2013, 2014 and 2015)
4. Failure to perform appropriate audit procedures on the system of internal controls over production cycle related to storage from customers. (2013, 2014 and 2015)
5. Failure to properly perform the confirmation procedures of storage from customers. (2013, 2014 and 2015)
6. Failure to prudently assess the reasonableness of write-down for inventories. (2015)
7. Failure to obtain sufficient and appropriate evidence to support their modified unqualified opinion related to the illegal transfer issues of gold inventory in 2015. (2015)

The resolution of the CPA Discipline Committee /the CPA Disciplinary Rehearing Committee

Date of the resolution

Nov. 16, 2022

Subject

A disciplinary action imposed on Lin, Sheng-jie, for his violation of "Certified Public Accountant Act", thus a sanction of NTD 240,000 fine was imposed to Lin by the final adjudication of CPA Discipline Committee.

Legal basis of the resolution

Article 68 of Certified Public Accountant Act.

Abstract

Mr. Lin, Certified Public Accountant, engaged to provide auditing of the 2018 and 2019 property and financial statements of certain political parties, was found with following failures and violated related regulations:

1. Failure to perform appropriate audit procedures on bank deposits.
2. Failure to ascertain whether interest income have been properly recorded.

The resolution of the CPA Discipline Committee /the CPA Disciplinary Rehearing Committee

Date of the resolution

Nov. 17, 2022

Subject

A disciplinary action imposed on 2 CPAs named Wang, Yan-jyun and Zeng, Siang-yu, for their violations of "Certified Public Accountant Act", by the final adjudication of CPA Discipline Committee, a sanction has been given to Wang, as well as Zeng, and imposed as 6 months-suspension from whose services governed by Article 39 of the said Act from Dec. 1st, 2022 until May 31th, 2023.

Legal basis of the resolution

Article 68 of Certified Public Accountant Act.

Abstract

Mr. Wang, Yan-jyun and Mr. Zeng, Siang-yu, Certified Public Accountant, engaged to provide auditing of the 2015, the first quarter of 2016 and the original and restated second quarter of 2016 financial report of XPEC Entertainment Inc., were found with following failures and violated related regulations:

8. Failure to ascertain the appropriateness of the impairment test performed by the audited entity and of the corresponding accounting treatment.
9. Failure to ascertain the impact of material contract and assess whether it is disclosed in the financial report.