

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2023 Through June 30, 2023, and Other Periods



Highlight

The gross interest on Treasury debt securities, which includes the semi-annual interest payment to trust funds investing in special issue par value government securities, is \$122 billion. Net interest, which includes interest paid to holders of the debt that Treasury issues to the public, totals \$70 billion.

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income, and Medicare payments to health maintenance organizations and prescription drug plans accelerated into June, because July 1, 2023, the normal payment date, fell on a non-business day.

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Introduction

The Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS) is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for June 2023

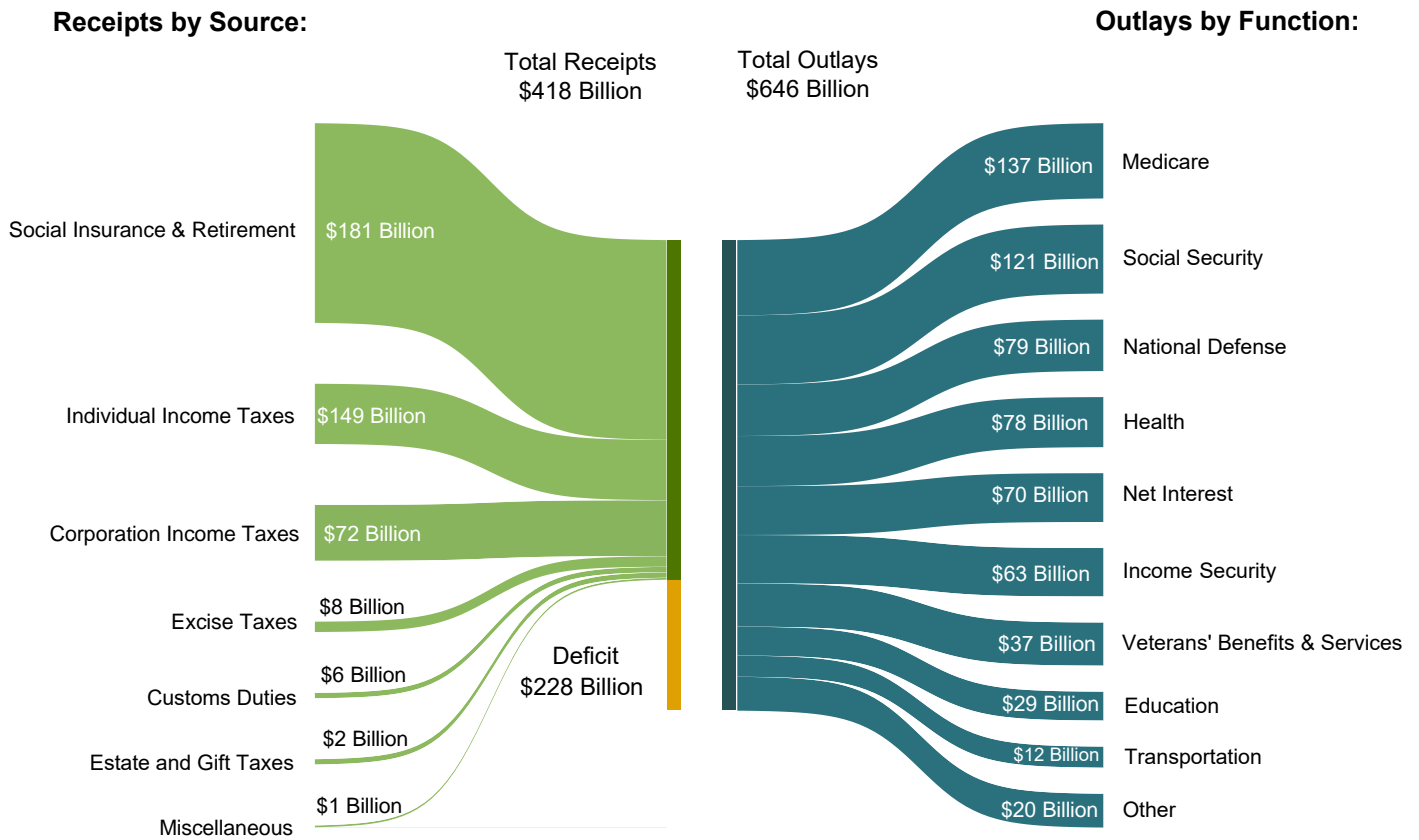


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2023

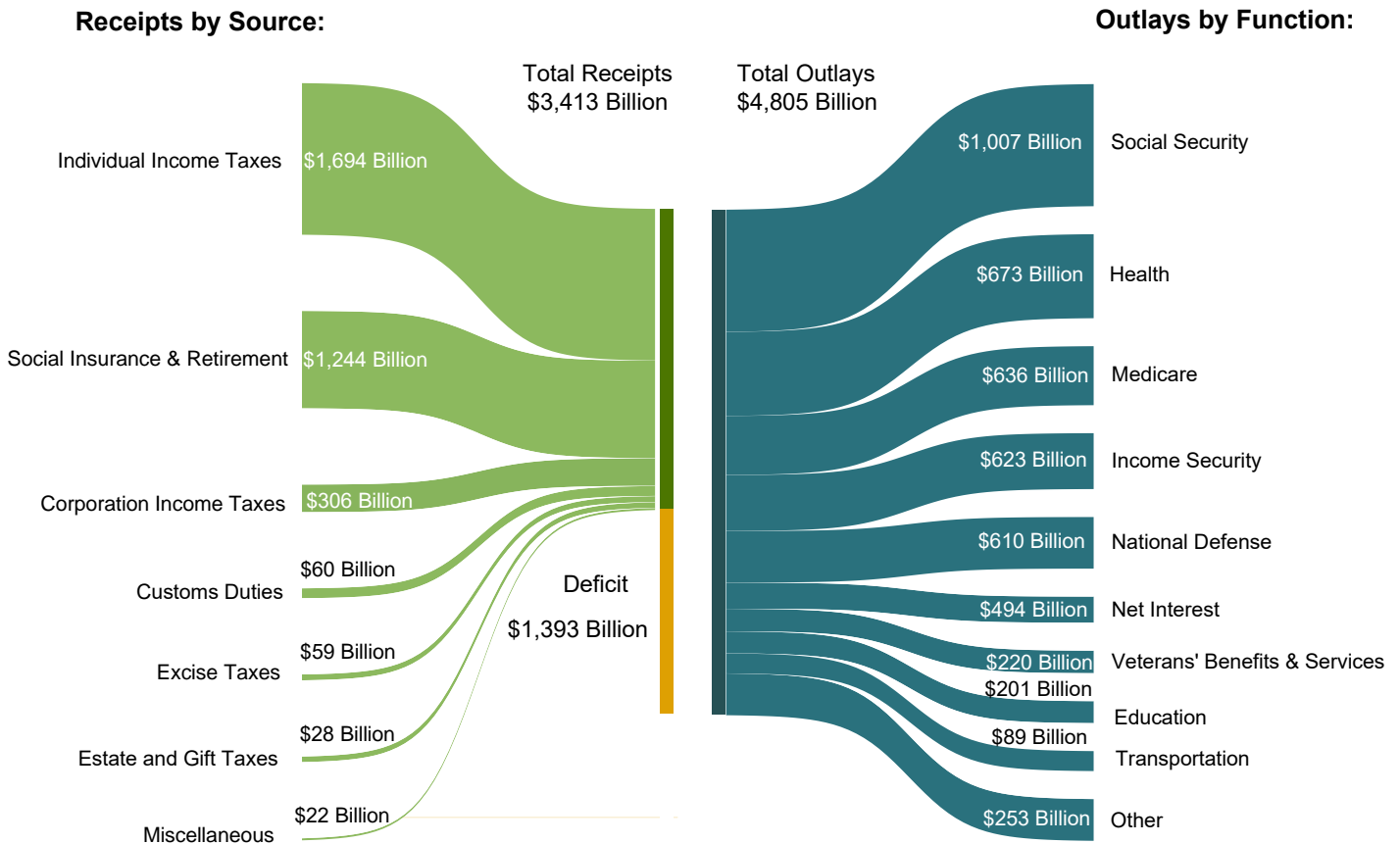


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2022 and 2023, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2022			
October	283,927	448,983	165,055
November	281,208	472,543	191,335
December	486,723	508,026	21,303
January	465,074	346,375	-118,699
February	289,857	506,447	216,590
March	315,165	507,799	192,634
April	863,644	555,429	-308,215
May	388,988	455,211	66,223
June	460,757	549,598	88,842
July	269,331	480,383	211,052
August	303,722	523,318	219,596
September	487,723	917,489	429,766
Year-to-Date	4,896,119	6,271,600	1,375,481
FY 2023			
October	318,500	406,374	87,874
November	252,111	500,646	248,535
December	454,942	539,943	85,001
January	447,288	486,072	38,784
February	262,114	524,548	262,434
March	313,240	691,317	378,076
April	638,520	462,340	-176,181
May	307,487	547,835	240,348
June	418,317	646,085	227,768
Year-to-Date	3,412,520	4,805,160	1,392,640

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 2023 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2022)	Budget Estimates Next Fiscal Year (2024) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	418,317	3,412,520	4,802,483	3,835,344	5,036,384
On-Budget Receipts	273,669	2,493,417	3,604,388	3,029,091	3,828,230
Off-Budget Receipts	144,648	919,103	1,198,095	806,252	1,208,154
Total Outlays	646,085	4,805,160	6,371,827	4,350,411	6,882,738
On-Budget Outlays	558,489	3,913,721	5,159,771	3,559,893	5,567,203
Off-Budget Outlays	87,596	891,439	1,212,056	790,518	1,315,535
Total Surplus (+) or Deficit (-)	-227,768	-1,392,640	-1,569,344	-515,067	-1,846,354
On-Budget Surplus (+) or Deficit (-)	-284,820	-1,420,303	-1,555,383	-530,802	-1,738,973
Off-Budget Surplus (+) or Deficit (-)	+57,052	+27,664	-13,961	+15,735	-107,381
Total On-Budget and Off-Budget Financing	227,768	1,392,640	1,569,344	515,067	1,846,354
Means of Financing:					
Borrowing from the Public	823,325	1,126,303	1,657,481	1,602,517	1,872,830
Reduction of Operating Cash, Increase (-)	-353,883	233,599	-14,006	-567,246	.....
By Other Means	-241,674	32,737	-74,130	-520,204	-26,476

¹ These estimates are based on the FY 2024 Budget, released by the Office of Management and Budget on March 9, 2023.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2022 and 2023

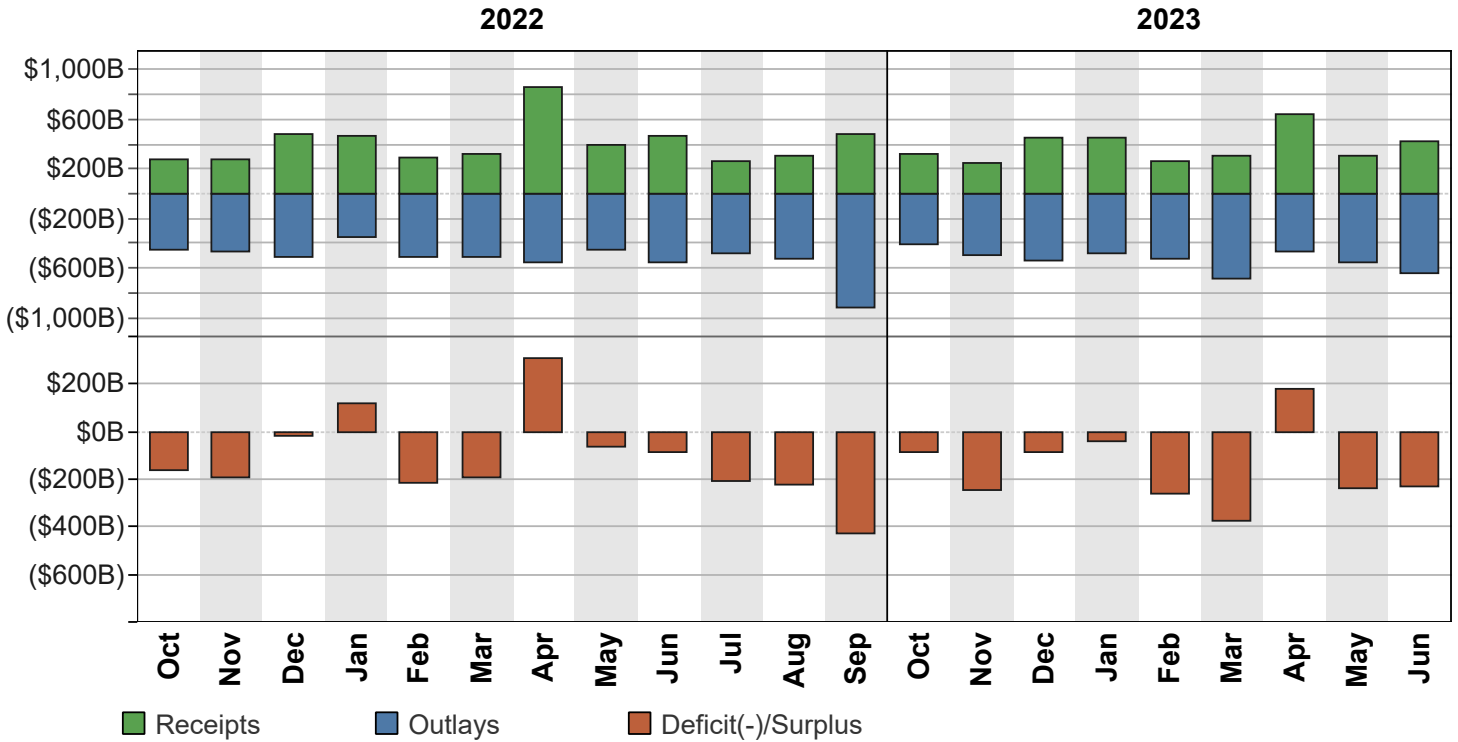


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2022 and 2023

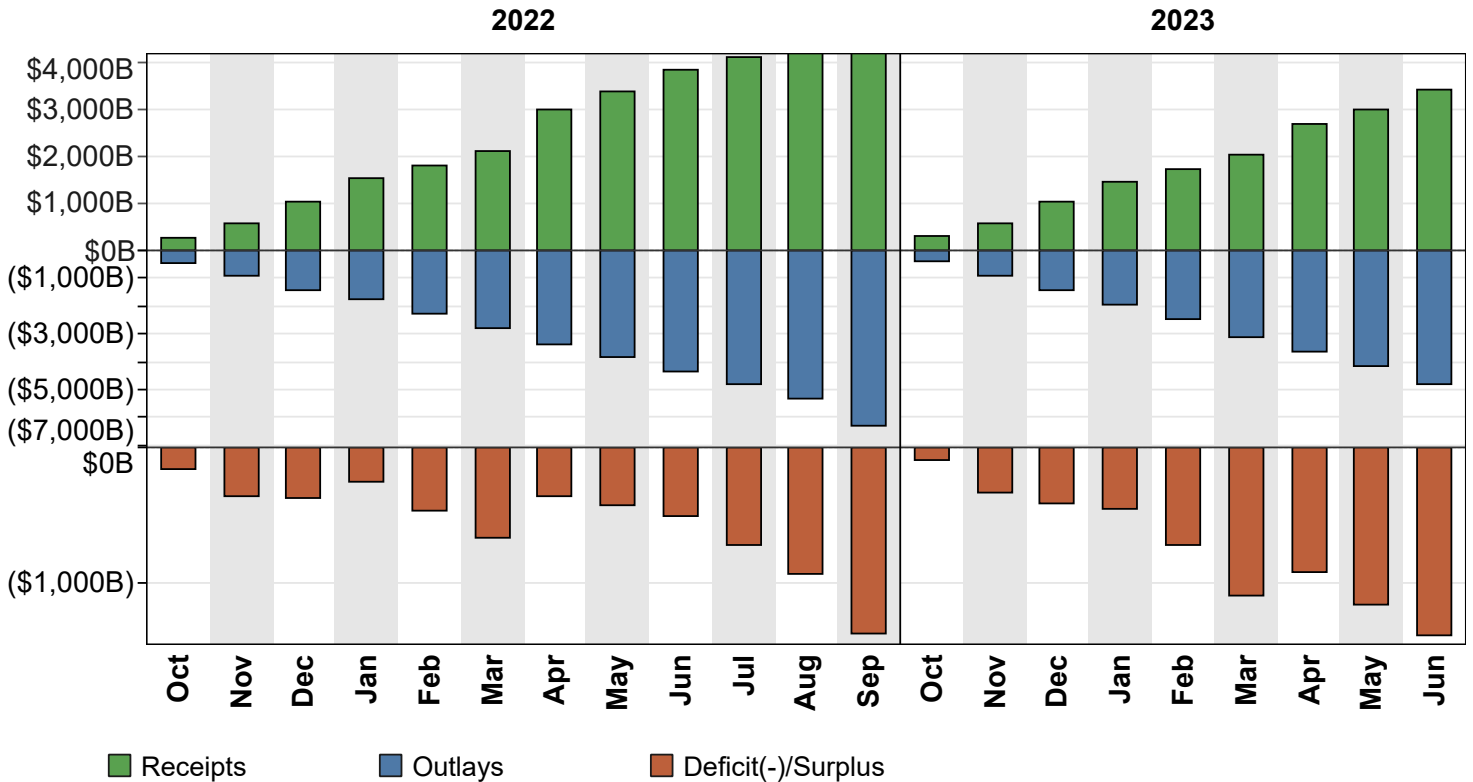


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2023

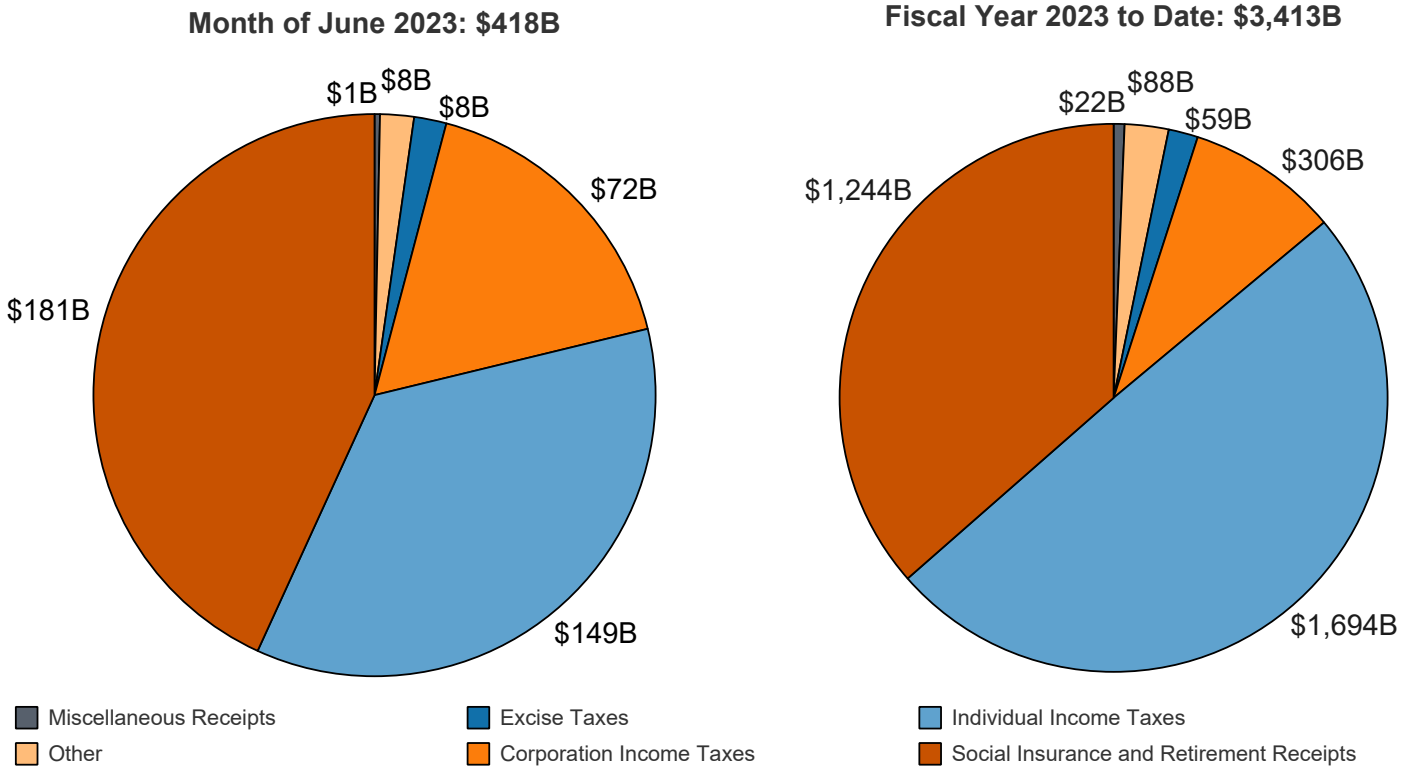
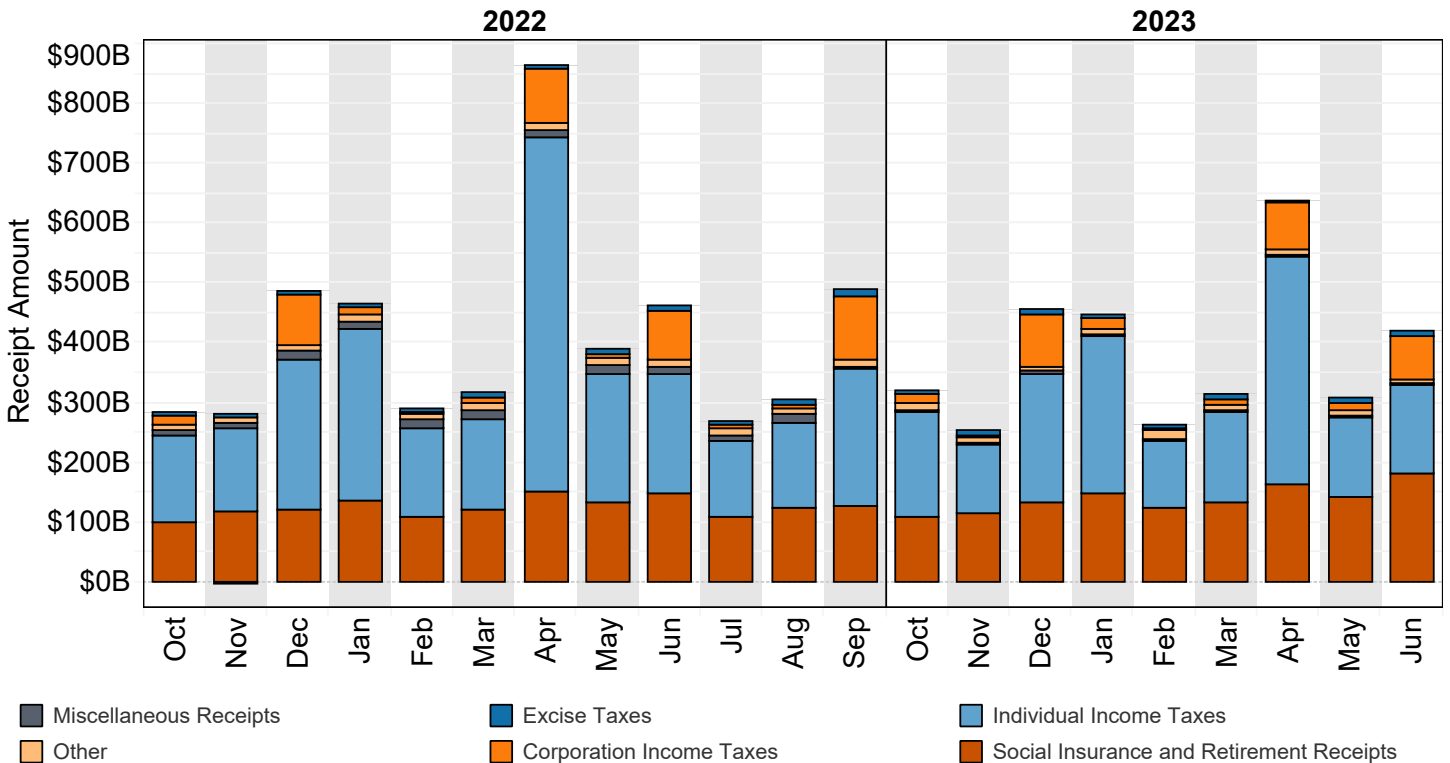


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2022 and 2023

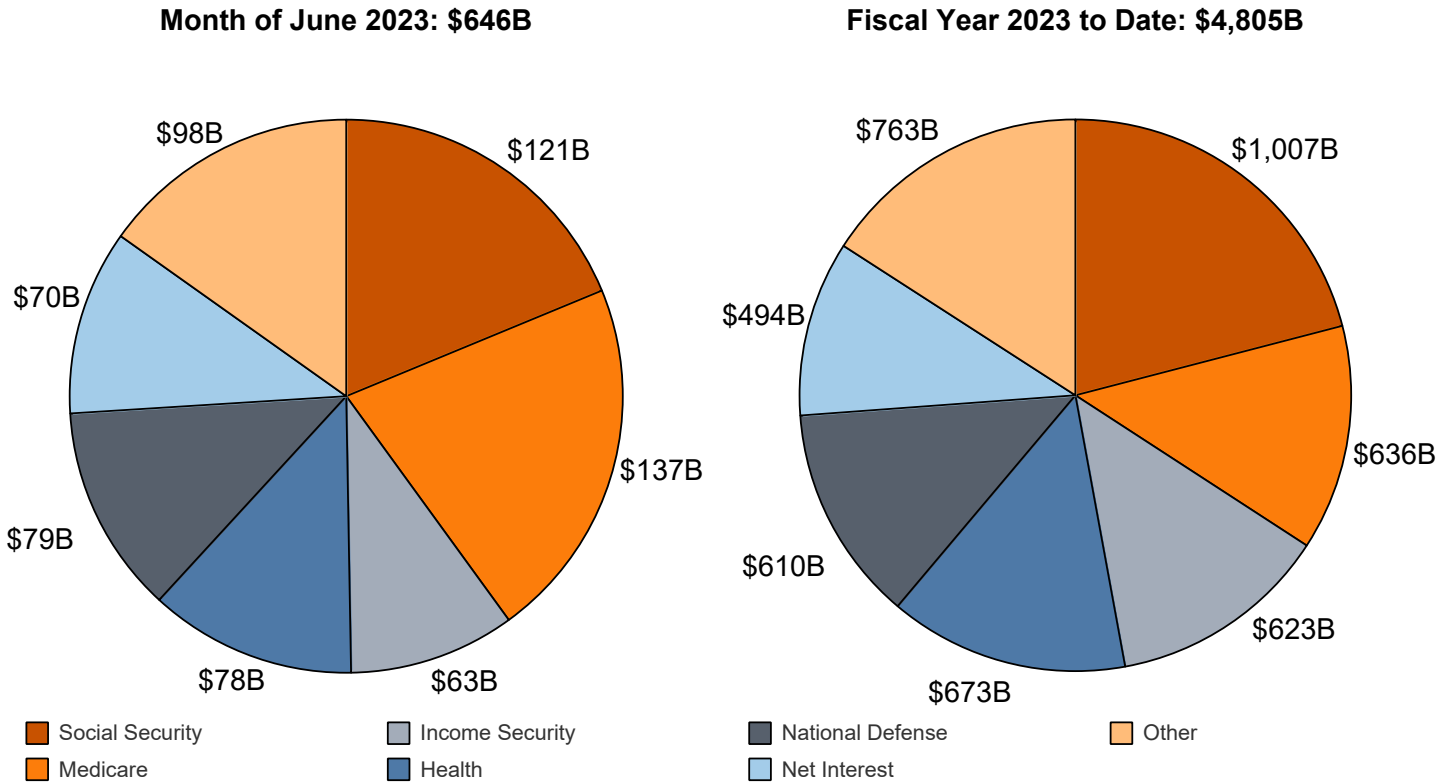


"Other" Includes: Customs Duties and Estate and Gift Taxes

*Disclaimer: Other category is subject to change due to negative balances held.

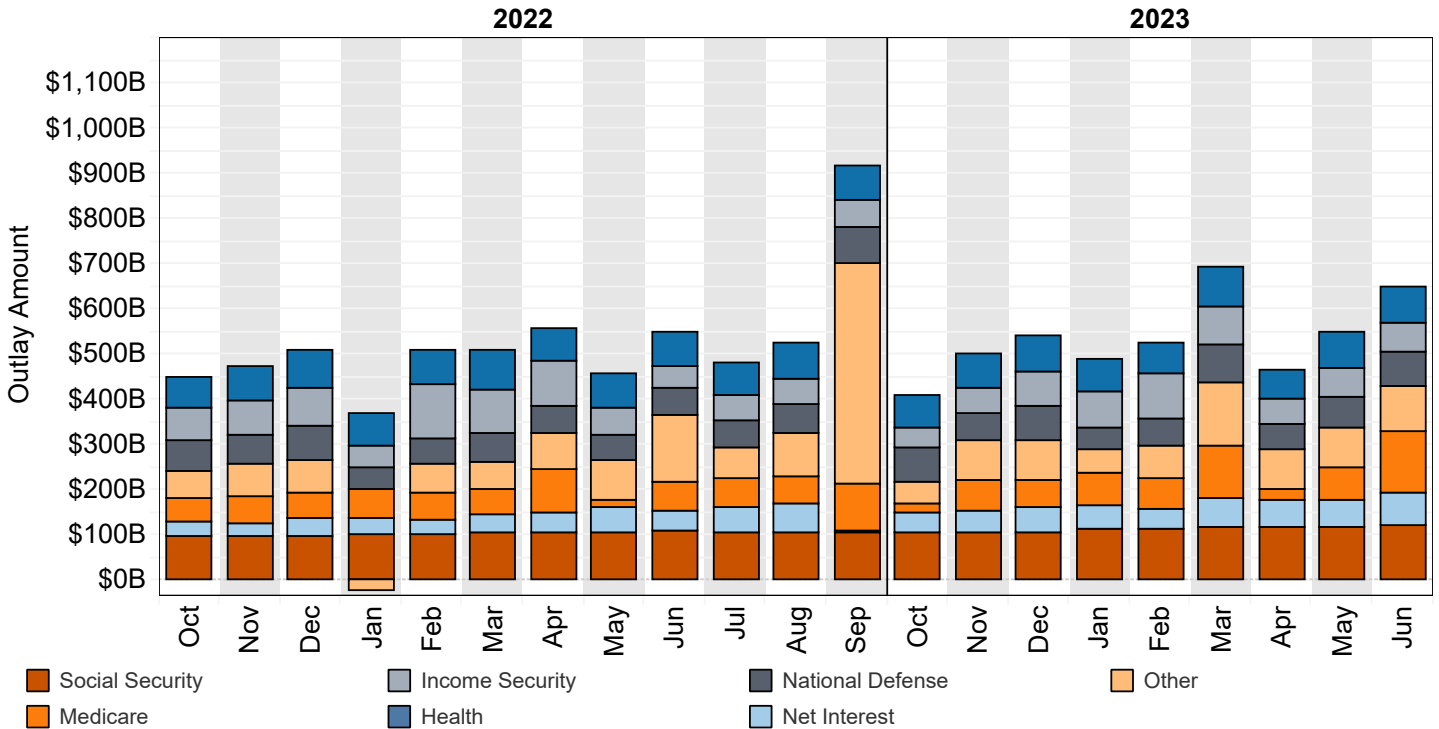
Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2023



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2022 and 2023



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, June 2023 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	149,037	1,693,543	2,135,472	2,327,860
Corporation Income Taxes	71,528	305,892	306,053	545,999
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	144,648	919,103	806,252	1,198,095
Employment and General Retirement (On-Budget)	34,368	278,434	260,318	414,931
Unemployment Insurance	968	41,037	54,200	55,268
Other Retirement	579	5,071	4,694	6,942
Excise Taxes	7,771	59,418	61,035	91,453
Estate and Gift Taxes	1,656	27,831	24,032	20,899
Customs Duties	6,475	60,424	74,181	101,656
Miscellaneous Receipts	1,287	21,768	109,107	39,380
Total Receipts	418,317	3,412,520	3,835,344	4,802,483
(On-Budget)	273,669	2,493,417	3,029,091	3,604,388
(Off-Budget)	144,648	919,103	806,252	1,198,095
Budget Outlays				
Legislative Branch	502	4,910	4,280	7,289
Judicial Branch	776	6,689	6,368	9,101
Department of Agriculture	18,041	182,525	191,049	260,599
Department of Commerce	1,140	8,968	9,260	15,843
Department of Defense--Military Programs	74,856	576,406	531,079	771,250
Department of Education	26,503	172,294	150,534	226,204
Department of Energy	3,071	24,728	19,902	43,186
Department of Health and Human Services	210,386	1,293,190	1,191,470	1,700,686
Department of Homeland Security	8,530	68,015	61,391	100,003
Department of Housing and Urban Development	5,104	40,204	17,653	61,657
Department of the Interior	1,822	11,063	10,100	23,844
Department of Justice	3,255	33,939	29,406	49,571
Department of Labor	3,865	73,038	43,570	99,474
Department of State	2,791	22,557	22,538	34,666
Department of Transportation	9,562	76,313	81,090	115,023
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	122,497	652,403	520,955	897,717
Other	25,449	223,550	423,239	199,812
Department of Veterans Affairs	36,901	219,519	194,646	304,529
Corps of Engineers	818	6,747	6,044	8,286
Other Defense Civil Programs	11,583	51,147	40,072	70,479
Environmental Protection Agency	1,222	7,799	6,877	20,265
Executive Office of the President	44	390	334	672
General Services Administration	124	-248	-687	2,339
International Assistance Programs	2,474	30,320	23,477	44,662
National Aeronautics and Space Administration	2,084	18,416	16,832	24,864
National Science Foundation	843	6,068	5,481	9,311
Office of Personnel Management	10,310	91,851	84,852	122,978
Small Business Administration	118	25,339	22,177	27,376
Social Security Administration	131,036	1,053,054	952,222	1,414,968
Independent Agencies	-4,875	76,191	20,421	34,433
Allowances	.....	.....	.....	-17,770
Undistributed Offsetting Receipts:				
Interest	-55,359	-148,715	-151,498	-177,107
Other	-9,389	-103,507	-184,721	-134,383
Total Outlays	646,085	4,805,160	4,350,411	6,371,827
(On-Budget)	558,489	3,913,721	3,559,893	5,159,771
(Off-Budget)	87,596	891,439	790,518	1,212,056
Surplus (+) or Deficit (-)	-227,768	-1,392,640	-515,067	-1,569,344
(On-Budget)	-284,820	-1,420,303	-530,802	-1,555,383
(Off-Budget)	+57,052	+27,664	+15,735	-13,961

1 These estimates are based on the FY 2024 Budget, released by the Office of Management and Budget on March 09, 2023.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, June 2023 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	185,795			1,306,021			1,352,630		
Presidential Election Campaign Fund	1			22			22		
Other	186,298			715,839			995,099		
Total -- Individual Income Taxes	172,094	23,057	149,037	2,021,882	328,339	1,693,543	2,347,751	212,280	2,135,472
Corporation Income Taxes									
	74,613	3,085	71,528	335,851	29,959	305,892	344,775	38,722	306,053
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	187,307	.....	87,307	709,580	.....	709,580	642,882	.....	642,882
Self-Employment Contributions Act Taxes	16,788	.....	6,788	38,269	.....	38,269	38,024	.....	38,024
Adjustments Attributable to Prior Years-FICA	129,151	.....	29,151	39,365	.....	39,365	7,648	.....	7,648
Adjustments Attributable to Prior Years-SECA	1392	.....	392	-1,556	.....	-1,556	615	.....	615
Total -- Federal Old-Age and Survivors Insurance Trust Fund	123,639	.....	123,639	785,658	.....	785,658	689,168	.....	689,168
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	114,826	.....	14,826	120,496	.....	120,496	109,170	.....	109,170
Self-Employment Contributions Act Taxes	11,153	.....	1,153	6,499	.....	6,499	6,458	.....	6,458
Adjustments Attributable to Prior Years-FICA	14,953	.....	4,953	6,684	.....	6,684	1,320	.....	1,320
Adjustments Attributable to Prior Years-SECA	177	.....	77	-235	.....	-235	136	.....	136
Total -- Federal Disability Insurance Trust Fund	21,009	.....	21,009	133,444	.....	133,444	117,084	.....	117,084
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	128,865	.....	28,865	251,737	.....	251,737	229,705	.....	229,705
Self-Employment Contributions Act Taxes	13,639	.....	3,639	17,676	.....	17,676	17,788	.....	17,788
Receipts from Railroad Retirement Board	1573	.....	573	573	.....	573	505	.....	505
Adjustments Attributable to Prior Years-FICA	11,155	.....	1,155	3,670	.....	3,670	8,059	.....	8,059
Adjustments Attributable to Prior Years-SECA	1139	.....	139	-234	.....	-234	128	.....	128
Total -- Federal Hospital Insurance Trust Fund	34,371	.....	34,371	273,422	.....	273,422	256,186	.....	256,186
Railroad Retirement:									
Rail Pension and Supplemental Annuity	302	1	302	2,854	12	2,842	2,468	1	2,467
Social Security Equivalent Account	-305	(**)	-305	2,175	6	2,170	1,667	1	1,666
Total -- Employment and General Retirement	179,017	1	179,016	1,197,554	18	1,197,536	1,066,573	2	1,066,571
Unemployment Insurance:									
Deposits by States	927	.....	927	33,804	.....	33,804	47,975	.....	47,975
Federal Unemployment Taxes	71	30	40	7,083	110	6,973	6,123	82	6,041
Railroad Unemployment Taxes	(**)	.....	(**)	260	.....	260	184	.....	184
Total -- Unemployment Insurance	998	30	968	41,147	110	41,037	54,282	82	54,200
Other Retirement:									
Federal Employees' Retirement--Employee Share	577	.....	577	5,055	.....	5,055	4,676	.....	4,676
Non-Federal Employees Retirement	2	.....	2	16	.....	16	18	.....	18
Total -- Other Retirement	579	.....	579	5,071	.....	5,071	4,694	.....	4,694
Total -- Social Insurance and Retirement Receipts	180,594	31	180,563	1,243,772	128	1,243,644	1,125,548	84	1,125,464
Excise Taxes:									
Miscellaneous Excise Taxes	2,638	229	2,409	23,024	8,352	14,672	26,229	3,868	22,361
Airport and Airway Trust Fund	1,659	.....	1,659	17,587	45	17,542	5,273	16	5,257
Highway Trust Fund	3,720	45	3,675	27,289	295	26,994	33,588	293	33,295
Black Lung Disability Trust Fund	28	.....	28	209	.....	209	122	.....	122
Total -- Excise Taxes	8,044	273	7,771	68,109	8,691	59,418	65,212	4,177	61,035
Estate and Gift Taxes	1,687	31	1,656	29,080	1,249	27,831	24,718	686	24,032
Customs Duties	7,124	648	6,475	65,367	4,943	60,424	78,557	4,376	74,181
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	.....	.....	.....	556	.....	556	93,082	.....	93,082
Universal Service Fund	650	.....	650	5,926	.....	5,926	5,915	.....	5,915
All Other	642	5	637	15,306	19	15,287	10,119	8	10,111
Total -- Miscellaneous Receipts	1,291	5	1,287	21,787	19	21,768	109,115	8	109,107
Total -- Receipts	445,448	27,131	418,317	3,785,849	373,329	3,412,520	4,095,678	260,334	3,835,344
Total -- On-Budget	300,800	27,131	273,669	2,866,746	373,329	2,493,417	3,289,425	260,334	3,029,091
Total -- Off-Budget	144,648	.....	144,648	919,103	.....	919,103	806,252	.....	806,252

1 In accordance with the Social Security Act as amended: Individual Income Taxes, Withheld have been decreased and Federal Insurance Contribution Act Taxes increased by \$35,260 million to correct estimates for the calendar year 2022. Individual Income Taxes, Other have been decreased and Self-Employment Contribution Act Taxes increased by \$609 million to correct estimates for

calendar year 2020 and prior.
 Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	98	(**)	98	858	2	856	786	5	781
House of Representatives	151	(**)	150	1,386	3	1,384	1,235	2	1,233
Joint Items	2	.....	2	16	.....	16	19	.....	19
Capitol Police	55	.....	55	489	.....	489	398	.....	398
Congressional Budget Office	5	.....	5	49	.....	49	45	.....	45
Architect of the Capitol	65	1	64	807	5	802	542	1	541
Library of Congress	69	1	68	625	7	618	591	6	585
Government Publishing Office	-13	.....	-13	31	.....	31	90	.....	90
Government Accountability Office	61	.....	61	599	.....	599	534	.....	534
United States Tax Court	4	.....	4	43	.....	43	43	.....	43
Other Legislative Branch Agencies	11	.....	11	59	.....	59	46	.....	46
Proprietary Receipts from the Public	.....	3	-3	.....	29	-29	.....	29	-29
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-6	.....	-6
Total--Legislative Branch	508	5	502	4,955	45	4,910	4,324	43	4,280
Judicial Branch:									
Supreme Court of the United States	11	.....	11	92	.....	92	90	.....	90
Courts of Appeals, District Courts, and Other Judicial Services	735	.....	735	6,992	.....	6,992	6,654	.....	6,654
Other	49	.....	49	563	.....	563	571	.....	571
Proprietary Receipts from the Public	.....	(**)	(**)	.....	113	-113	.....	146	-146
Intrabudgetary Transactions	-20	.....	-20	-846	.....	-846	-801	.....	-801
Total--Judicial Branch	775	(**)	776	6,802	113	6,689	6,515	146	6,368
Department of Agriculture:									
Agricultural Research Service	135	.....	135	1,300	.....	1,300	1,210	.....	1,210
National Institute of Food and Agriculture:									
Research and Education Activities	111	.....	111	684	.....	684	598	.....	598
Extension Activities	75	.....	75	453	.....	453	412	.....	412
Other	17	.....	17	112	.....	112	108	.....	108
Animal and Plant Health Inspection Service	131	.....	131	1,402	.....	1,402	1,370	.....	1,370
Food Safety and Inspection Service	96	.....	96	912	.....	912	851	.....	851
Agricultural Marketing Service	136	.....	136	1,540	.....	1,540	1,417	.....	1,417
Risk Management Agency:									
Administrative and Operating Expenses	5	.....	5	52	.....	52	52	.....	52
Federal Crop Insurance Corporation Fund	1,431	360	1,072	19,318	5,878	13,441	11,877	4,681	7,196
Farm Service Agency:									
Salaries and Expenses	115	.....	115	771	.....	771	730	.....	730
USDA Supplemental Assistance	(**)	.....	(**)	3	.....	3	2	.....	2
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	496	608	-111	10,955	4,066	6,889	11,588	4,526	7,062
Tobacco Trust Fund	(**)	.....	(**)	10	.....	10	(**)	.....	(**)
Agricultural Credit Insurance Fund	7	-26	33	1,539	102	1,437	322	22	300
Other	77	.....	77	303	.....	303	108	.....	108
Total--Farm Service Agency	696	582	114	13,581	4,168	9,413	12,750	4,549	8,202
Natural Resources Conservation Service:									
Conservation Operations	89	.....	89	626	.....	626	586	.....	586
Farm Security and Rural Investment Programs	225	.....	225	2,583	.....	2,583	2,546	.....	2,546
Other	27	.....	27	294	.....	294	193	.....	193
Rural Development	62	.....	62	120	.....	120	109	.....	109
Rural Housing Service:									
Rural Housing Insurance Fund	5	33	-28	451	284	167	454	275	179
Rental Assistance Program	123	.....	123	1,060	.....	1,060	1,005	.....	1,005
Other	174	.....	174	377	.....	377	170	.....	170
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	1,238	9	1,229	1,526	40	1,486	646	168	478
Other	318	2	315	873	17	856	563	33	529
Foreign Agricultural Service	176	.....	176	1,802	.....	1,802	1,807	.....	1,807
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	9,188	.....	9,188	106,174	.....	106,174	112,946	.....	112,946
Child Nutrition Programs	2,706	.....	2,706	25,013	.....	25,013	31,752	.....	31,752
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	578	.....	578	5,155	.....	5,155	4,110	.....	4,110
Other	54	.....	54	540	.....	540	724	.....	724
Total--Food and Nutrition Service	12,526	.....	12,526	136,881	.....	136,881	149,533	.....	149,533

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	190	.....	190	1,694	.....	1,694	1,381	.....	1,381
Capital Improvement and Maintenance	17	.....	17	129	.....	129	112	.....	112
Wildland Fire Management	239	.....	239	2,214	.....	2,214	2,574	.....	2,574
Forest Service Permanent Appropriations	107	.....	107	454	.....	454	426	.....	426
Other	197	.....	197	1,548	.....	1,548	1,299	.....	1,299
Total--Forest Service	750	.....	750	6,038	.....	6,038	5,792	.....	5,792
Other	286	3	284	2,829	52	2,777	8,158	54	8,103
Proprietary Receipts from the Public	(**)	741	-740	.....	1,886	-1,886	(**)	1,405	-1,405
Intrabudgetary Transactions	937	.....	937	35	.....	35	10	.....	10
Total--Department of Agriculture	19,770	1,729	18,041	194,849	12,324	182,525	202,214	11,165	191,049
Department of Commerce:									
Economic Development Administration	112	.....	112	676	.....	676	698	.....	698
Bureau of the Census	147	.....	147	1,265	.....	1,265	1,355	.....	1,355
International Trade Administration	71	.....	71	381	.....	381	388	.....	388
National Oceanic and Atmospheric Administration	674	1	673	4,831	33	4,798	4,633	6	4,627
National Institute of Standards and Technology	113	.....	113	1,043	.....	1,043	945	.....	945
National Telecommunications and Information Administration	141	(**)	141	456	(**)	456	1,125	(**)	1,125
Other	-32	6	-38	408	52	356	175	41	134
Proprietary Receipts from the Public	.....	79	-79	.....	8	-8	.....	10	-10
Intrabudgetary Transactions	(**)	.....	(**)	5	.....	5	-1	.....	-1
Offsetting Governmental Receipts	.....	1	-1	.....	3	-3	.....	2	-2
Total--Department of Commerce	1,227	87	1,140	9,064	97	8,968	9,319	59	9,260
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	7,907	.....	7,907	51,920	.....	51,920	49,054	.....	49,054
Department of the Navy	6,384	.....	6,384	44,208	.....	44,208	41,953	.....	41,953
Department of the Air Force	5,571	.....	5,571	34,755	.....	34,755	33,005	.....	33,005
Defense Agencies	.....	.....	.....	10,612	.....	10,612	10,569	.....	10,569
Total--Military Personnel	19,862	.....	19,862	141,496	.....	141,496	134,581	.....	134,581
Operation and Maintenance:									
Department of the Army	6,224	.....	6,224	52,308	.....	52,308	49,044	.....	49,044
Department of the Navy	6,614	.....	6,614	55,728	.....	55,728	51,225	.....	51,225
Department of the Air Force	6,192	.....	6,192	52,350	.....	52,350	47,961	.....	47,961
Defense Agencies	8,867	.....	8,867	71,241	4	71,238	63,141	(**)	63,141
Total--Operation and Maintenance	27,897	.....	27,897	231,628	4	231,624	211,371	(**)	211,371
Procurement:									
Department of the Army	1,967	.....	1,967	17,633	.....	17,633	17,251	.....	17,251
Department of the Navy	5,928	.....	5,928	45,044	.....	45,044	41,963	.....	41,963
Department of the Air Force	7,243	.....	7,243	37,815	.....	37,815	34,469	.....	34,469
Defense Agencies	837	.....	837	5,709	.....	5,709	6,370	.....	6,370
Total--Procurement	15,976	.....	15,976	106,200	.....	106,200	100,053	.....	100,053
Research, Development, Test, and Evaluation:									
Department of the Army	966	.....	966	8,911	.....	8,911	10,690	.....	10,690
Department of the Navy	2,085	.....	2,085	16,780	.....	16,780	14,680	.....	14,680
Department of the Air Force	3,924	.....	3,924	39,183	.....	39,183	32,759	.....	32,759
Defense Agencies	3,032	.....	3,032	22,724	.....	22,724	18,890	.....	18,890
Total--Research, Development, Test, and Evaluation	10,007	.....	10,007	87,598	.....	87,598	77,019	.....	77,019
Military Construction:									
Department of the Army	119	.....	119	1,333	.....	1,333	1,320	.....	1,320
Department of the Navy	281	.....	281	2,789	.....	2,789	2,579	.....	2,579
Department of the Air Force	240	.....	240	1,838	.....	1,838	1,305	.....	1,305
Defense Agencies	191	.....	191	1,865	.....	1,865	1,968	.....	1,968
Total--Military Construction	831	.....	831	7,825	.....	7,825	7,172	.....	7,172
Family Housing:									
Department of the Army	37	.....	37	338	.....	338	372	.....	372
Department of the Navy	30	.....	30	292	.....	292	332	.....	332
Department of the Air Force	36	.....	36	336	.....	336	255	.....	255
Defense Agencies	4	.....	4	40	.....	40	53	.....	53
Revolving and Management Funds:									
Department of the Navy	60	.....	60	74	.....	74	42	.....	42
Defense Agencies:									

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Working Capital Fund	108	.....	108	1,232	.....	1,232	595	.....	595
Other	10	.....	10	-1	.....	-1	-92	.....	-92
Trust Funds:									
Department of the Army	3	.....	3	14	.....	14	1	.....	1
Department of the Navy	3	.....	3	23	.....	23	26	.....	26
Department of the Air Force	2	.....	2	7	.....	7	3	.....	3
Defense Agencies	37	.....	37	326	.....	326	416	.....	416
Proprietary Receipts from the Public:									
Department of the Army	.....	-186	186	.....	-38	38	.....	-55	55
Department of the Navy	.....	11	-11	.....	91	-91	.....	120	-120
Department of the Air Force	.....	6	-6	.....	82	-82	.....	62	-62
Defense Agencies	.....	196	-196	.....	984	-984	.....	862	-862
Intrabudgetary Transactions:									
Department of the Army	-6	.....	-6	-43	.....	-43	-11	.....	-11
Department of the Navy	-7	.....	-7	-58	.....	-58	-50	.....	-50
Department of the Air Force	(**)	.....	(**)	230	.....	230	-16	.....	-16
Defense Agencies	-9	.....	-9	-25	.....	-25	-51	.....	-51
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	1	-1	.....	1	-1
Defense Agencies	.....	.....	.....	.....	1	-1	.....	(**)	(**)
Total--Department of Defense--Military Programs	74,882	26	74,856	577,529	1,124	576,406	532,070	991	531,079
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,873	.....	1,873	14,196	.....	14,196	12,678	.....	12,678
Impact Aid	1	.....	1	1,513	.....	1,513	1,325	.....	1,325
Education Improvement Programs	575	.....	575	4,325	.....	4,325	3,948	.....	3,948
Other	7,616	.....	7,616	50,680	.....	50,680	62,245	.....	62,245
Total--Office of Elementary and Secondary Education	10,064	.....	10,064	70,713	.....	70,713	80,197	.....	80,197
Office of Innovation and Improvement	91	.....	91	685	.....	685	578	.....	578
Office of English Language Acquisition	87	.....	87	645	.....	645	592	.....	592
Office of Special Education and Rehabilitative Services:									
Special Education	1,488	.....	1,488	11,710	.....	11,710	11,181	.....	11,181
Rehabilitation Services and Disability Research	272	.....	272	2,560	.....	2,560	2,335	.....	2,335
Special Institutions for Persons with Disabilities	17	.....	17	227	.....	227	226	.....	226
Office of Vocational and Adult Education	234	.....	234	1,561	.....	1,561	1,421	.....	1,421
Office of Postsecondary Education:									
Higher Education	316	.....	316	2,149	.....	2,149	1,808	.....	1,808
Other	65	(**)	65	264	(**)	264	177	2	176
Total--Office of Postsecondary Education	381	(**)	381	2,414	(**)	2,413	1,985	2	1,983
Office of Federal Student Aid:									
Student Financial Assistance	1,712	.....	1,712	19,920	.....	19,920	18,717	.....	18,717
Student Aid Administration	143	.....	143	1,629	.....	1,629	1,493	.....	1,493
Federal Direct Student Loans	20,025	.....	20,025	66,402	.....	66,402	45,514	.....	45,514
Federal Family Education Loans	2,927	.....	2,927	5,570	.....	5,570	12,603	.....	12,603
Other	35	(**)	35	64	1	63	93	1	92
Total--Office of Federal Student Aid	24,842	(**)	24,841	93,584	1	93,583	78,421	1	78,419
Institute of Education Sciences	59	.....	59	519	.....	519	473	.....	473
Departmental Management	54	.....	54	510	.....	510	480	.....	480
Other	4	.....	4	30	.....	30	67	.....	67
Proprietary Receipts from the Public	.....	11,166	-11,166	.....	12,925	-12,925	.....	27,508	-27,508
Intrabudgetary Transactions	77	.....	77	64	.....	64	88	.....	88
Total--Department of Education	37,669	11,166	26,503	185,220	12,926	172,294	178,044	27,511	150,534
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	172	.....	172	1,163	.....	1,163	1,051	.....	1,051
Weapons Activities	1,401	.....	1,401	12,348	.....	12,348	9,864	.....	9,864
Defense Nuclear Nonproliferation	237	.....	237	1,807	.....	1,807	1,548	.....	1,548
Other	50	.....	50	377	.....	377	344	.....	344
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	539	.....	539	5,607	.....	5,607	4,690	.....	4,690
Other Defense Activities	86	.....	86	755	.....	755	669	.....	669
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	1	.....	1

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Energy Programs:									
Science	580	.....	580	5,844	.....	5,844	5,239	.....	5,239
Energy Supply	270	.....	270	1,788	.....	1,788	1,543	.....	1,543
Energy Efficiency and Renewable Energy	262	.....	262	1,998	.....	1,998	1,792	.....	1,792
Fossil Energy Research and Development	64	.....	64	550	.....	550	547	.....	547
Uranium Enrichment Decontamination and Decommissioning Fund	101	.....	101	712	.....	712	679	.....	679
Advanced Technology Vehicles Manufacturing Loan Program	2	.....	2	67	.....	67	6	.....	6
Title 17 Innovative Technology Loan Guarantee Program	6	.....	6	39	.....	39	50	.....	50
Other	187	34	154	-4,640	394	-5,034	1,072	129	943
Total--Energy Programs	1,471	34	1,437	6,358	394	5,963	10,928	129	10,799
Power Marketing Administration	371	310	61	4,098	3,410	688	3,245	3,279	-35
Departmental Administration	60	.....	60	289	.....	289	228	.....	228
Proprietary Receipts from the Public	.....	814	-814	.....	2,370	-2,370	.....	7,982	-7,982
Intrabudgetary Transactions	-158	.....	-158	-1,900	.....	-1,900	-1,274	.....	-1,274
Total--Department of Energy	4,229	1,157	3,071	30,902	6,174	24,728	31,292	11,390	19,902
Department of Health and Human Services:									
Food and Drug Administration	393	1	393	2,289	6	2,283	3,151	7	3,144
Health Resources and Services Administration	1,201	.....	1,201	12,010	.....	12,010	11,874	.....	11,874
Indian Health Service	389	.....	389	6,022	.....	6,022	5,521	.....	5,521
Centers for Disease Control and Prevention	1,008	.....	1,008	8,780	.....	8,780	12,681	.....	12,681
National Institutes of Health	4,026	.....	4,026	33,967	.....	33,967	30,492	.....	30,492
Substance Abuse and Mental Health Services Administration	751	.....	751	6,101	.....	6,101	5,348	.....	5,348
Agency for Healthcare Research and Quality	28	.....	28	251	.....	251	248	.....	248
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	54,306	.....	54,306	471,404	.....	471,404	437,660	.....	437,660
Payments to Health Care Trust Funds	42,180	.....	42,180	363,917	.....	363,917	352,805	.....	352,805
Children's Health Insurance Fund	1,301	.....	1,301	12,783	.....	12,783	13,227	.....	13,227
State Grants and Demonstrations	36	.....	36	340	.....	340	257	.....	257
Federal Hospital Insurance Trust Fund:									
Benefit Payments	57,529	.....	57,529	303,109	.....	303,109	274,123	.....	274,123
Administrative Expenses	319	.....	319	2,898	.....	2,898	2,546	.....	2,546
Total--Federal Hospital Insurance Trust Fund	57,847	.....	57,847	306,007	.....	306,007	276,670	.....	276,670
Health Care Fraud and Abuse Control	157	.....	157	1,685	.....	1,685	1,598	.....	1,598
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	74,983	.....	74,983	369,477	.....	369,477	327,226	.....	327,226
Administrative Expenses	348	.....	348	3,158	.....	3,158	2,994	.....	2,994
Medicare Prescription Drugs:									
Benefit Payments	19,580	.....	19,580	88,665	.....	88,665	81,814	.....	81,814
Total--Federal Supplementary Medical Insurance Trust Fund	94,911	.....	94,911	461,300	.....	461,300	412,034	.....	412,034
Other	-24	.....	-24	6,247	.....	6,247	4,112	.....	4,112
Total--Centers for Medicare and Medicaid Services	250,715	.....	250,715	1,623,683	.....	1,623,683	1,498,362	.....	1,498,362
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,056	.....	1,056	12,336	.....	12,336	11,202	.....	11,202
Contingency Fund	65	.....	65	493	.....	493	448	.....	448
Payments to States for Child Support Enforcement and Family Support Programs	324	.....	324	3,064	.....	3,064	2,643	.....	2,643
Low Income Home Energy Assistance	379	.....	379	4,785	.....	4,785	5,324	.....	5,324
Refugee and Entrant Assistance	605	.....	605	5,371	.....	5,371	4,706	.....	4,706
Child Care Entitlement to States	438	.....	438	2,680	.....	2,680	2,195	.....	2,195
Payments to States for the Child Care and Development Block Grant	2,279	.....	2,279	16,651	.....	16,651	16,339	.....	16,339
Social Services Block Grant	107	.....	107	1,210	.....	1,210	1,077	.....	1,077
Children and Families Services Programs	1,319	.....	1,319	11,256	.....	11,256	10,404	.....	10,404
Payments to States for Foster Care and Adoption Assistance	748	.....	748	7,507	.....	7,507	6,881	.....	6,881
Other	62	.....	62	488	.....	488	474	.....	474
Total--Administration for Children and Families	7,382	.....	7,382	65,841	.....	65,841	61,693	.....	61,693
Administration for Community Living	219	.....	219	2,175	.....	2,175	2,012	.....	2,012
Departmental Management	1,888	.....	1,888	29,949	.....	29,949	80,117	.....	80,117
Other	161	.....	161	826	.....	826	716	.....	716

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Proprietary Receipts from the Public	.....	15,652	-15,652	.....	133,734	-133,734	.....	167,486	-167,486
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-35,759	.....	-35,759	-334,447	.....	-334,447	-324,998	.....	-324,998
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-6,426	.....	-6,426	-29,479	.....	-29,479	-27,813	.....	-27,813
Other	61	.....	61	-1,039	.....	-1,039	-442	.....	-442
Total--Department of Health and Human Services	226,039	15,653	210,386	1,426,930	133,740	1,293,190	1,358,962	167,493	1,191,470
Department of Homeland Security:									
Departmental Management and Operations	214	.....	214	1,748	.....	1,748	1,578	.....	1,578
Citizenship and Immigration Services	460	.....	460	3,809	.....	3,809	3,254	.....	3,254
United States Secret Service	278	.....	278	2,110	.....	2,110	2,036	.....	2,036
Transportation Security Administration	337	.....	337	5,213	.....	5,213	5,061	.....	5,061
Immigration and Customs Enforcement	728	.....	728	6,946	.....	6,946	6,640	.....	6,640
U.S. Customs and Border Protection	1,658	3	1,654	14,834	28	14,806	13,283	22	13,261
United States Coast Guard	1,673	.....	1,673	9,000	.....	9,000	7,673	.....	7,673
National Protection and Programs Directorate	203	.....	203	1,935	.....	1,935	1,473	.....	1,473
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	.....	.....	.....	.....	.....	.....	6	.....	6
Disaster Relief	4,221	.....	4,221	26,651	.....	26,651	26,819	.....	26,819
National Flood Insurance Fund	199	205	-7	4,938	1,068	3,870	1,735	1,434	301
Other	119	.....	119	994	.....	994	932	.....	932
Total--Federal Emergency Management Agency	4,539	205	4,334	32,584	1,068	31,516	29,503	1,434	28,069
Science and Technology	49	.....	49	581	.....	581	558	.....	558
Domestic Nuclear Detection Office	35	.....	35	331	.....	331	277	.....	277
Other	50	.....	50	446	.....	446	450	.....	450
Proprietary Receipts from the Public	.....	110	-110	.....	811	-811	.....	819	-819
Intrabudgetary Transactions	-423	.....	-423	340	.....	340	1,624	.....	1,624
Offsetting Governmental Receipts	.....	953	-953	.....	9,954	-9,954	.....	9,746	-9,746
Total--Department of Homeland Security	9,802	1,272	8,530	79,876	11,861	68,015	73,411	12,020	61,391
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,546	.....	2,546	21,659	.....	21,659	19,587	.....	19,587
Housing Certificate Fund	(**)	.....	(**)	3	.....	3	9	.....	9
Public Housing Capital Fund	94	.....	94	792	.....	792	1,178	.....	1,178
Public Housing Operating Fund	571	.....	571	5,334	.....	5,334	4,495	.....	4,495
Revitalization of Severely Distressed Public Housing (Hope VI)									
Native American Housing Block Grant	101	.....	101	779	.....	779	555	.....	555
Other	25	.....	25	168	.....	168	141	.....	141
Total--Public and Indian Housing Programs	3,337	.....	3,337	28,736	.....	28,736	25,967	.....	25,967
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	37	.....	37	278	.....	278	279	.....	279
Community Development Fund	775	.....	775	6,456	.....	6,456	5,696	.....	5,696
Home Investment Partnership Program	109	.....	109	748	.....	748	636	.....	636
Neighborhood Stabilization Program	(**)	.....	(**)	3	.....	3	10	.....	10
Homeless Assistance Grants	438	.....	438	2,743	.....	2,743	3,257	.....	3,257
Other	45	.....	45	268	.....	268	194	.....	194
Total--Community Planning and Development	1,404	.....	1,404	10,498	.....	10,498	10,072	.....	10,072
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	12	.....	12	1,929	.....	1,929	1,230	.....	1,230
FHA-Mutual Mortgage Insurance Capital Reserve Account	-987	.....	-987	-11,511	.....	-11,511	-26,906	.....	-26,906
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	1	-1	1	4	-2	3	6	-2
FHA-General and Special Risk Fund, Program Account	.....	.....	.....	694	.....	694	639	.....	639
FHA-General and Special Risk Fund, Liquidating Account	7	11	-3	66	121	-55	84	237	-154
Housing for the Elderly or Handicapped Fund,									
Liquidating Account	(**)	10	-10	1	83	-81	3	90	-87
HUD Project-Based Rental Assistance	1,218	.....	1,218	10,790	.....	10,790	10,389	.....	10,389
Housing for the Elderly	64	.....	64	666	.....	666	588	.....	588

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
Housing for Persons with Disabilities	18	.....	18	164	.....	164	164	.....	164
Other Assisted Housing Programs	3	.....	3	32	.....	32	38	.....	38
Other	5	1	4	43	19	24	30	18	12
Total--Housing Programs	341	23	318	2,876	226	2,649	-13,738	351	-14,090
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-52	1	-53	-1,200	4	-1,204	-993	(**)	-993
Management and Administration	168	.....	168	1,590	.....	1,590	1,523	.....	1,523
Other	26	.....	26	251	.....	251	165	.....	165
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	24	-24	.....	1,860	-1,860	.....	4,152	-4,152
Other	.....	71	-71	.....	442	-442	.....	822	-822
Intrabudgetary Transactions	-1	.....	-1	-4	.....	-4	-4	.....	-4
Offsetting Governmental Receipts	.....	1	-1	.....	10	-10	.....	14	-14
Total--Department of Housing and Urban Development	5,224	120	5,104	42,746	2,543	40,204	22,992	5,340	17,653
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	113	.....	113	992	.....	992	947	.....	947
Other	36	7	29	306	59	248	328	42	286
Bureau of Ocean Energy Management	11	.....	11	125	.....	125	116	.....	116
Office of Surface Mining Reclamation and Enforcement	37	.....	37	633	.....	633	658	.....	658
Total--Land and Minerals Management	197	7	190	2,057	59	1,999	2,048	42	2,006
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	128	.....	128	1,258	.....	1,258	914	.....	914
Other	46	14	32	439	183	256	386	158	228
Central Utah Project	1	.....	1	26	.....	26	65	.....	65
United States Geological Survey	129	.....	129	1,136	.....	1,136	988	.....	988
Total--Water and Science	304	14	289	2,859	183	2,677	2,354	158	2,196
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	346	.....	346	2,735	.....	2,735	2,490	.....	2,490
National Park Service	403	(**)	403	2,986	1	2,985	2,797	1	2,796
Total--Fish and Wildlife and Parks	749	(**)	749	5,720	1	5,719	5,287	1	5,286
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	222	(**)	222	2,291	(**)	2,290	3,351	(**)	3,350
Total--Indian Affairs	222	(**)	222	2,291	(**)	2,290	3,351	(**)	3,350
Departmental Offices:									
Mineral Leasing and Associated Payments	308	.....	308	3,462	.....	3,462	2,735	.....	2,735
Other	27	.....	27	590	.....	590	493	.....	493
Insular Affairs	21	.....	21	261	.....	261	264	.....	264
Office of the Special Trustee for American Indians	10	.....	10	84	.....	84	83	.....	83
Department-Wide Programs	549	.....	549	2,079	.....	2,079	1,314	.....	1,314
Total--Departmental Offices	915	.....	915	6,476	.....	6,476	4,887	.....	4,887
Other	439	.....	439	2,281	.....	2,281	1,695	.....	1,695
Proprietary Receipts from the Public	.....	811	-811	.....	9,576	-9,576	.....	9,164	-9,164
Intrabudgetary Transactions	-172	.....	-172	-800	4	-803	-157	(**)	-157
Total--Department of the Interior	2,655	833	1,822	20,885	9,822	11,063	19,465	9,365	10,100
Department of Justice:									
General Administration	-28	.....	-28	1,075	.....	1,075	1,103	.....	1,103
Legal Activities and U.S. Marshals:									
General Legal Activities	251	.....	251	4,858	.....	4,858	1,912	.....	1,912
United States Attorneys	215	.....	215	1,936	.....	1,936	1,806	.....	1,806
United States Marshals Service	129	.....	129	1,221	.....	1,221	1,142	.....	1,142
Assets Forfeiture Fund	107	.....	107	1,069	.....	1,069	781	.....	781
Other	211	.....	211	2,135	.....	2,135	2,033	.....	2,033
Federal Bureau of Investigation	960	.....	960	8,125	.....	8,125	7,621	.....	7,621
Drug Enforcement Administration	214	.....	214	2,197	.....	2,197	2,140	.....	2,140
Bureau of Alcohol, Tobacco, Firearms, and Explosives	119	.....	119	1,180	.....	1,180	1,105	.....	1,105
Federal Prison System	864	86	778	6,649	339	6,310	5,690	43	5,647
Office of Justice Programs:									
State and Local Law Enforcement Assistance	93	.....	93	1,466	.....	1,466	946	.....	946
Community Oriented Policing Services	24	.....	24	240	.....	240	155	.....	155

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
Crime Victims Fund	145	.....	145	1,703	.....	1,703	1,956	.....	1,956
Other	101	.....	101	757	.....	757	802	.....	802
Other	55	.....	55	580	.....	580	631	.....	631
Proprietary Receipts from the Public	.....	13	-13	.....	131	-131	.....	111	-111
Intrabudgetary Transactions	-42	.....	-42	-200	.....	-200	308	.....	308
Offsetting Governmental Receipts	.....	62	-62	.....	582	-582	.....	570	-570
Total--Department of Justice	3,417	162	3,255	34,991	1,052	33,939	30,130	724	29,406
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	384	.....	384	2,719	.....	2,719	2,549	.....	2,549
Office of Job Corps	156	.....	156	1,334	.....	1,334	1,206	.....	1,206
Community Service Employment for Older Americans	39	.....	39	291	.....	291	291	.....	291
Federal Unemployment Benefits and Allowances	12	.....	12	150	.....	150	182	.....	182
Federal Additional Unemployment Compensation Program-Recovery Act	-270	.....	-270	-102	.....	-102	3,502	.....	3,502
State Unemployment Insurance and Employment Service Operations	258	.....	258	148	.....	148	410	.....	410
Payments to the Unemployment Trust Fund	.....	.....	.....	325	.....	325	975	.....	975
Program Administration	6	.....	6	87	.....	87	85	.....	85
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,404	.....	2,404	22,170	.....	22,170	21,437	.....	21,437
State Administrative Expenses	124	.....	124	3,308	.....	3,308	4,198	.....	4,198
Federal Administrative Expenses	9	.....	9	435	.....	435	373	.....	373
Other	(**)	.....	(**)	79	.....	79	141	.....	141
Total--Unemployment Trust Fund	2,537	.....	2,537	25,992	.....	25,992	26,149	.....	26,149
Other	(**)	.....	(**)	-12	.....	-12	216	.....	216
Total--Employment and Training Administration	3,122	.....	3,122	30,932	.....	30,932	35,565	.....	35,565
Pension Benefit Guaranty Corporation	583	668	-85	45,105	6,589	38,515	12,144	7,294	4,850
Office of Workers' Compensation Programs:									
Special Benefits	294	.....	294	-78	.....	-78	-289	.....	-289
Energy Employees Occupational Illness Compensation Fund	225	.....	225	1,550	.....	1,550	1,328	.....	1,328
Special Benefits for Disabled Coal Miners	4	.....	4	33	.....	33	37	.....	37
Black Lung Disability Trust Fund	15	.....	15	142	.....	142	142	.....	142
Other	28	.....	28	264	.....	264	252	.....	252
Wage and Hour Division	21	.....	21	237	.....	237	230	.....	230
Occupational Safety and Health Administration	57	.....	57	509	.....	509	460	.....	460
Mine Safety and Health Administration	34	.....	34	289	.....	289	266	.....	266
Bureau of Labor Statistics	48	.....	48	445	.....	445	443	.....	443
Departmental Management	91	.....	91	494	.....	494	436	.....	436
Other	24	.....	24	248	.....	248	245	.....	245
Proprietary Receipts from the Public	.....	1	-1	.....	6	-6	.....	19	-19
Intrabudgetary Transactions	-13	.....	-13	-536	.....	-536	-376	.....	-376
Total--Department of Labor	4,534	669	3,865	79,633	6,595	73,038	50,883	7,313	43,570
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	1,052	.....	1,052	7,472	.....	7,472	7,019	.....	7,019
Educational and Cultural Exchange Programs	84	.....	84	621	.....	621	528	.....	528
Embassy Security, Construction, and Maintenance	89	.....	89	1,153	.....	1,153	1,717	.....	1,717
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	159	.....	159	159	.....	159
Foreign Service Retirement and Disability Fund	98	.....	98	853	.....	853	795	.....	795
Other	480	.....	480	3,762	.....	3,762	3,012	.....	3,012
Total--Administration of Foreign Affairs	1,803	.....	1,803	14,020	.....	14,020	13,229	.....	13,229
International Organizations and Conferences	1	.....	1	1,845	.....	1,845	2,008	.....	2,008
Global Health and Child Survival	548	.....	548	5,664	.....	5,664	6,084	.....	6,084
Migration and Refugee Assistance	944	.....	944	3,784	.....	3,784	3,219	.....	3,219
International Narcotics Control and Law Enforcement	106	.....	106	920	.....	920	854	.....	854
Andean Counterdrug Programs	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Other	58	.....	58	610	.....	610	536	.....	536
Proprietary Receipts from the Public	.....	595	-595	.....	4,207	-4,207	.....	2,844	-2,844
Intrabudgetary Transactions	-74	.....	-74	-79	.....	-79	-548	.....	-548
Total--Department of State	3,386	595	2,791	26,764	4,207	22,557	25,382	2,844	22,538

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	138	.....	138	1,077	.....	1,077	1,220	.....	1,220
Federal Aviation Administration:									
Operations	52	.....	52	980	.....	980	1,143	.....	1,143
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	338	.....	338	3,249	.....	3,249	4,364	.....	4,364
Facilities and Equipment	260	.....	260	2,256	.....	2,256	2,220	.....	2,220
Research, Engineering, and Development	18	.....	18	154	.....	154	139	.....	139
Trust Fund Share of FAA Operations	900	.....	900	8,000	.....	8,000	7,434	.....	7,434
Total--Airport and Airway Trust Fund	1,517	.....	1,517	13,659	.....	13,659	14,157	.....	14,157
Other	332	2	331	3,354	37	3,317	1,847	24	1,823
Total--Federal Aviation Administration	1,902	2	1,900	17,993	37	17,956	17,147	24	17,123
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	4,669	.....	4,669	31,327	.....	31,327	28,186	.....	28,186
Other	1	.....	1	5	.....	5	30	.....	30
Other Programs	602	.....	602	3,921	.....	3,921	122,016	.....	122,016
Total--Federal Highway Administration	5,272	.....	5,272	35,252	.....	35,252	150,233	.....	150,233
Federal Motor Carrier Safety Administration	70	.....	70	629	.....	629	491	.....	491
National Highway Traffic Safety Administration	90	.....	90	929	.....	929	810	.....	810
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
.....	(**)	(**)	(**)	(**)
Other	33	.....	33	3,281	.....	3,281	1,101	.....	1,101
Total--Federal Railroad Administration	33	.....	33	3,281	.....	3,281	1,101	.....	1,101
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Capital Investment Grants	193	.....	193	1,317	.....	1,317	1,122	.....	1,122
Transit Formula Grants	885	.....	885	6,882	.....	6,882	5,007	.....	5,007
Other	899	.....	899	8,740	.....	8,740	21,569	.....	21,569
Total--Federal Transit Administration	1,977	.....	1,977	16,939	.....	16,939	27,697	.....	27,697
Maritime Administration	132	(**)	132	529	6	523	352	5	347
Other	35	(**)	34	404	29	375	354	22	332
Proprietary Receipts from the Public	.....	32	-32	.....	499	-499	.....	114	-114
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund									
.....	.....	.....	.....	.....	.....	.....	-118,000	.....	-118,000
Other	1	.....	1	-2	.....	-2	-2	.....	-2
Offsetting Governmental Receipts	.....	53	-53	.....	147	-147	.....	149	-149
Total--Department of Transportation	9,650	88	9,562	77,031	718	76,313	81,403	314	81,090
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	2	70	-69	5	827	-822	47	71	-24
Housing and Economic Recovery Programs	.....	.....	.....	1	.....	1	1	.....	1
Troubled Asset Relief Program	.....	.....	.....	115	.....	115	148	.....	148
ESF - Economic Stabilization Program	24	.....	24	1,040	.....	1,040	12	.....	12
Air Carrier Worker Support	(**)	.....	(**)	1	.....	1	18	.....	18
Coronavirus Relief Fund	58	.....	58	948	.....	948	89,504	.....	89,504
Emergency Capital Investment Program	2	.....	2	153	.....	153	7,990	.....	7,990
Emergency Rental Assistance	52	.....	52	3,185	.....	3,185	7,847	.....	7,847
Transportation Services	(**)	.....	(**)	-19	.....	-19	686	.....	686
Other	321	.....	321	3,515	.....	3,515	10,303	.....	10,303
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation									
.....	.....	.....	.....	704	.....	704	704	.....	704
Financial Agent Services	103	.....	103	840	.....	840	763	.....	763
Claims, Judgements, and Relief Acts	217	.....	217	1,488	.....	1,488	2,227	.....	2,227
Other	3,523	(**)	3,523	4,482	1	4,481	2,252	1	2,251
Total--Bureau of the Fiscal Service	3,842	(**)	3,842	7,513	1	7,512	5,946	1	5,945
Federal Financing Bank	-280	.....	-280	-1,425	.....	-1,425	-1,275	.....	-1,275
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	10	.....	10	102	.....	102	98	.....	98
Internal Revenue Collections for Puerto Rico	29	.....	29	270	.....	270	349	.....	349
Bureau of Engraving and Printing	17	.....	17	24	.....	24	-54	.....	-54

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date			
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	
Department of the Treasury: - Continued										
United States Mint	505	443	61	3,960	4,022	-61	3,960	4,409	-449	
Internal Revenue Service:										
Taxpayer Services	289	.....	289	2,879	.....	2,879	2,381	.....	2,381	
Enforcement	410	.....	410	4,047	.....	4,047	3,957	.....	3,957	
Operations Support	487	.....	487	3,903	.....	3,903	3,834	.....	3,834	
Build America Bond Payments, Recovery Act	272	.....	272	2,016	.....	2,016	1,789	.....	1,789	
Refundable Premium Tax Credits and Cost Sharing Reductions	9,689	.....	9,689	57,030	.....	57,030	57,993	.....	57,993	
Payment Where Earned Income Credit Exceeds Liability for Tax	749	.....	749	54,214	.....	54,214	61,961	.....	61,961	
Payment Where Child Tax Credit Exceeds Liability for Tax	428	.....	428	27,919	.....	27,919	127,752	.....	127,752	
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	48	.....	48	2,507	.....	2,507	3,619	.....	3,619	
Refunding Internal Revenue Collections, Interest	1,566	.....	1,566	7,411	.....	7,411	2,380	.....	2,380	
Other	8,870	.....	8,870	53,716	2	53,714	43,452	2	43,451	
Total--Internal Revenue Service	22,807	.....	22,807	215,642	2	215,640	309,119	2	309,118	
Comptroller of the Currency	91	3	88	874	599	276	854	631	223	
Interest on the Public Debt:										
Interest on Treasury Debt Securities (Gross):										
Public Issues (Accrual Basis)	63,204	.....	63,204	472,426	.....	472,426	339,621	.....	339,621	
Special Issues (Cash Basis)	59,293	.....	59,293	179,977	.....	179,977	181,334	.....	181,334	
Total--Interest on Treasury Debt Securities (Gross)	122,497	.....	122,497	652,403	.....	652,403	520,955	.....	520,955	
Total--Interest on the Public Debt	122,497	.....	122,497	652,403	.....	652,403	520,955	.....	520,955	
Other	9	.....	9	111	.....	111	109	.....	109	
Proprietary Receipts from the Public	.....	1,300	-1,300	.....	4,766	-4,766	.....	5,710	-5,710	
Intrabudgetary Transactions	-224	.....	-224	-2,248	.....	-2,248	-1,600	.....	-1,600	
Total--Department of the Treasury	149,763	1,818	147,946	886,170	10,217	875,953	955,017	10,823	944,194	
Department of Veterans Affairs:										
Joint DOD-VA Medical Facility Demonstration Fund	51	.....	51	422	.....	422	395	.....	395	
Veterans Health Administration:										
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	-32	.....	-32	-11	.....	-11	
Medical Services	8,751	.....	8,751	72,823	.....	72,823	64,367	.....	64,367	
Medical Support and Compliance	759	.....	759	6,481	.....	6,481	6,041	.....	6,041	
Medical Facilities	623	.....	623	5,032	.....	5,032	5,087	.....	5,087	
Other	201	31	170	6,084	285	5,799	5,909	254	5,655	
Benefits Programs:										
Public Enterprise Funds:										
Housing Accounts	(**)	(**)	(**)	(**)	3	-3	(**)	3	-4	
Other	79	134	-55	605	1,076	-471	620	1,074	-454	
Compensation and Pensions	26,427	.....	26,427	111,503	.....	111,503	94,018	.....	94,018	
Readjustment Benefits	1,057	.....	1,057	9,312	.....	9,312	8,895	.....	8,895	
Veterans Housing Benefit Program Fund	12	.....	12	915	.....	915	1,943	.....	1,943	
Insurance Funds:										
National Service Life	22	.....	22	237	.....	237	344	.....	344	
Veterans Special Life	4	14	-10	108	33	75	142	41	101	
Other	55	7	48	312	13	299	113	.....	113	
Total--Benefits Programs	27,656	156	27,501	122,992	1,126	121,867	106,076	1,118	104,958	
Departmental Administration:										
Construction	220	.....	220	1,009	.....	1,009	958	.....	958	
Information Technology Systems	223	.....	223	3,900	.....	3,900	4,046	.....	4,046	
General Operating Expenses	-1,379	.....	-1,379	2,729	.....	2,729	4,340	(**)	4,340	
Other	314	.....	314	3,263	.....	3,263	2,449	.....	2,449	
Proprietary Receipts from the Public:										
National Service Life	.....	-10	10	.....	14	-14	.....	14	-14	
Other	.....	372	-372	.....	3,770	-3,770	.....	3,537	-3,537	
Intrabudgetary Transactions	30	.....	30	12	.....	12	-88	.....	-88	
Total--Department of Veterans Affairs	37,450	549	36,901	224,714	5,195	219,519	199,568	4,923	194,646	
Corps of Engineers:										
Construction	76	.....	76	2,334	.....	2,334	2,192	.....	2,192	
Operation and Maintenance	-452	.....	-452	2,325	.....	2,325	2,892	.....	2,892	
Flood Control and Coastal Emergencies	24	.....	24	330	.....	330	326	.....	326	
Harbor Maintenance Trust Fund	900	.....	900	900	.....	900	.....	.....	.....

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers: - Continued									
Rivers and Harbors Contributed Funds	30	.....	30	292	.....	292	352	.....	352
Other	332	.....	332	1,416	.....	1,416	1,400	.....	1,400
Proprietary Receipts from the Public	.....	90	-90	.....	850	-850	.....	1,117	-1,117
Intrabudgetary Transactions	-1	.....	-1	1	.....	1	(**)	.....	(**)
Total--Corps of Engineers	908	90	818	7,598	850	6,747	7,161	1,117	6,044
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	120,438	.....	120,438	114,463	.....	114,463
Military Retirement Fund	12,090	.....	12,090	55,668	.....	55,668	49,485	.....	49,485
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	9,981	.....	9,981	7,503	.....	7,503
Department of Defense Medicare-Eligible Retiree Health Care Fund	924	.....	924	8,852	.....	8,852	8,388	.....	8,388
Educational Benefits	7	.....	7	135	.....	135	127	.....	127
Other	26	.....	26	324	.....	324	253	.....	253
Proprietary Receipts from the Public	.....	3	-3	.....	21	-21	.....	34	-34
Intrabudgetary Transactions	-1,459	.....	-1,459	-144,230	.....	-144,230	-140,114	.....	-140,114
Total--Other Defense Civil Programs	11,586	3	11,583	51,168	21	51,147	40,105	34	40,072
Environmental Protection Agency:									
Science and Technology	56	.....	56	553	.....	553	559	.....	559
Environmental Programs and Management	225	.....	225	2,096	.....	2,096	2,054	.....	2,054
State and Tribal Assistance Grants	796	.....	796	4,085	.....	4,085	3,325	.....	3,325
Payment to the Hazardous Substance Superfund	.....	.....	.....	1,218	.....	1,218	4,676	.....	4,676
Hazardous Substance Superfund	126	.....	126	1,183	.....	1,183	1,039	.....	1,039
Other	55	3	52	181	59	122	142	51	92
Proprietary Receipts from the Public	.....	45	-45	.....	224	-224	.....	203	-203
Intrabudgetary Transactions	17	.....	17	-1,207	.....	-1,207	-4,641	.....	-4,641
Offsetting Governmental Receipts	.....	4	-4	.....	27	-27	.....	21	-21
Total--Environmental Protection Agency	1,274	52	1,222	8,108	310	7,799	7,153	275	6,877
Executive Office of the President:									
The White House	5	.....	5	52	.....	52	52	.....	52
Office of Management and Budget	10	.....	10	87	.....	87	80	.....	80
Unanticipated Needs	4	.....	4	39	.....	39	29	.....	29
Other	25	.....	25	212	.....	212	173	.....	173
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Total--Executive Office of the President	44	(**)	44	390	(**)	390	334	(**)	334
General Services Administration:									
Real Property Activities	-55	.....	-55	-599	.....	-599	-729	.....	-729
Supply and Technology Activities	207	.....	207	263	.....	263	60	.....	60
General Activities	28	.....	28	243	.....	243	219	.....	219
Proprietary Receipts from the Public	.....	56	-56	.....	146	-146	.....	229	-229
Intrabudgetary Transactions	(**)	.....	(**)	-9	.....	-9	-9	.....	-9
Total--General Services Administration	180	56	124	-103	146	-248	-458	229	-687
International Assistance Programs:									
Millennium Challenge Corporation	87	.....	87	539	.....	539	531	.....	531
International Security Assistance:									
Foreign Military Financing Program	266	.....	266	6,496	.....	6,496	5,446	.....	5,446
Economic Support Fund	1,566	.....	1,566	17,339	.....	17,339	9,496	.....	9,496
Other	70	12	59	870	23	846	647	8	639
Total--International Security Assistance	1,902	12	1,890	24,706	23	24,682	15,588	8	15,580
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	1,430	.....	1,430	1,301	.....	1,301
Other	58	.....	58	1,305	.....	1,305	1,339	.....	1,339
Total--Multilateral Assistance	58	.....	58	2,735	.....	2,735	2,641	.....	2,641
Agency for International Development:									
Development Assistance Program	240	.....	240	2,406	.....	2,406	2,061	.....	2,061
Assistance for Europe, Eurasia and Central Asia	86	.....	86	755	.....	755	926	.....	926
International Disaster Assistance	326	.....	326	7,070	.....	7,070	3,662	.....	3,662
Operating Expenses	112	.....	112	1,233	.....	1,233	1,146	.....	1,146

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Other	280	.....	280	445	(**)	445	289	(**)	289
Proprietary Receipts from the Public	.....	-4	4	.....	59	-59	.....	36	-36
Intrabudgetary Transactions	6	.....	6	(**)	.....	(**)	-1	.....	-1
Total--Agency for International Development	1,050	-4	1,054	11,909	59	11,850	8,084	36	8,047
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	1	(**)	1	5	(**)	5	3	.....	3
Total--Overseas Private Investment Corporation	1	(**)	1	5	(**)	5	3	.....	3
Peace Corps	27	(**)	27	317	(**)	318	262	1	261
Proprietary Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Military Sales Program:									
Foreign Military Sales Trust Fund	3,588	.....	3,588	28,910	.....	28,910	25,028	.....	25,028
Other	17	10	7	158	120	38	51	99	-48
Proprietary Receipts from the Public	.....	4,518	-4,518	.....	39,179	-39,179	.....	28,737	-28,737
Other	703	423	280	1,137	715	422	928	757	171
Total--International Assistance Programs	7,433	4,958	2,474	70,416	40,096	30,320	53,115	29,638	23,477
National Aeronautics and Space Administration:									
Science	672	.....	672	5,716	.....	5,716	5,188	.....	5,188
Aeronautics	64	.....	64	610	.....	610	632	.....	632
Exploration	614	.....	614	5,342	.....	5,342	4,747	.....	4,747
Cross Agency Support	245	.....	245	2,316	.....	2,316	2,109	.....	2,109
Space Operations	345	.....	345	3,144	.....	3,144	2,804	.....	2,804
Other	145	.....	145	1,292	.....	1,292	1,353	.....	1,353
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	1	-1
Intrabudgetary Transactions	(**)	.....	(**)	-2	.....	-2	(**)	.....	(**)
Total--National Aeronautics and Space Administration	2,084	(**)	2,084	18,419	3	18,416	16,833	1	16,832
National Science Foundation:									
Research and Related Activities	676	.....	676	4,814	.....	4,814	4,383	.....	4,383
Education and Human Resources	118	.....	118	828	.....	828	675	.....	675
Other	53	.....	53	445	.....	445	436	.....	436
Proprietary Receipts from the Public	.....	3	-3	.....	19	-19	.....	12	-12
Total--National Science Foundation	847	3	843	6,087	19	6,068	5,493	12	5,481
Office of Personnel Management:									
Government Payment for Annuity, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,220	.....	1,220	10,808	.....	10,808	10,343	.....	10,343
Postal Service Retiree Health Benefits Fund	367	.....	367	3,252	.....	3,252	3,106	.....	3,106
Civil Service Retirement and Disability Fund	8,771	.....	8,771	77,593	.....	77,593	72,148	.....	72,148
Employees Life Insurance Fund	352	362	-10	2,912	3,701	-789	2,900	3,302	-401
Employees and Retired Employees Health Benefits Fund	5,643	5,330	312	49,001	47,310	1,691	45,824	45,494	330
Other	30	.....	30	121	.....	121	263	.....	263
Proprietary Receipts from the Public	.....	(**)	(**)	.....	3	-3	.....	1	-1
Intrabudgetary Transactions:									
Postal Service Contributions	-377	.....	-377	-791	.....	-791	-906	.....	-906
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-32	.....	-32	-29	.....	-29
Total--Office of Personnel Management	16,002	5,692	10,310	142,864	51,014	91,851	133,649	48,796	84,852
Small Business Administration:									
Salaries and Expenses	103	.....	103	-178	.....	-178	375	.....	375
Business Loans Program	4	(**)	3	340	1	339	9,861	(**)	9,861
Disaster Loans Program	15	(**)	15	29,806	(**)	29,805	16,681	(**)	16,681
Other	12	2	10	404	19	385	7,163	16	7,147
Proprietary Receipts from the Public	.....	2	-2	.....	4,998	-4,998	.....	11,893	-11,893
Intrabudgetary Transactions	-13	.....	-13	-14	.....	-14	6	.....	6
Total--Small Business Administration	121	4	118	30,358	5,019	25,339	34,086	11,909	22,177
Social Security Administration:									
Payments to Social Security Trust Funds	27	.....	27	37,758	.....	37,758	36,564	.....	36,564
Supplemental Security Income Program	10,066	.....	10,066	48,040	.....	48,040	45,471	.....	45,471
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	102,353	.....	102,353	884,369	.....	884,369	791,032	.....	791,032
Administrative Expenses	327	.....	327	3,329	.....	3,329	3,235	.....	3,235
Payment to Railroad Retirement Account	5,576	.....	5,576	5,576	.....	5,576	5,316	.....	5,316
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	108,257	.....	108,257	893,275	.....	893,275	799,583	.....	799,583

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,627	.....	12,627	111,607	.....	111,607	106,629	.....	106,629
Administrative Expenses	231	.....	231	2,034	.....	2,034	2,017	.....	2,017
Payment to Railroad Retirement Account	60	.....	60	60	.....	60	156	.....	156
Total--Federal Disability Insurance Trust Fund (Off-Budget)	12,918	.....	12,918	113,700	.....	113,700	108,802	.....	108,802
Other	24	.....	24	141	.....	141	126	.....	126
Proprietary Receipts from the Public:									
On-Budget	.....	227	-227	.....	1,903	-1,903	.....	1,746	-1,746
Off-Budget	.....	2	-2	.....	18	-18	.....	15	-15
Intrabudgetary Transactions:									
Off-Budget ³	-26	.....	-26	-37,939	.....	-37,939	-36,562	.....	-36,562
Total--Social Security Administration	131,265	229	131,036	1,054,975	1,921	1,053,054	953,984	1,761	952,222
Independent Agencies									
United States Agency for Global Media	86	(**)	86	636	(**)	636	601	(**)	601
Bureau of Consumer Financial Protection	49	.....	49	600	(**)	600	523	.....	523
Corporation for National and Community Service	6	(**)	6	679	1	679	802	207	595
Corporation for Public Broadcasting	.....	.....	.....	535	.....	535	485	.....	485
District of Columbia:									
Courts	24	.....	24	236	(**)	236	254	.....	254
General and Special Payments	47	(**)	47	556	67	489	551	63	488
Equal Employment Opportunity Commission	32	1	31	329	2	327	317	1	316
Export-Import Bank of the United States	174	429	-256	227	429	-202	368	225	143
Federal Communications Commission:									
Universal Service Fund	573	.....	573	6,012	.....	6,012	5,865	.....	5,865
Other	873	2	872	7,312	16	7,296	5,567	33	5,534
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-3,124	.....	-3,124	45,168	.....	45,168	-6,607	.....	-6,607
FSLIC Resolution Fund	(**)	4	-4	(**)	31	-31	(**)	3	-3
Total--Federal Deposit Insurance Corporation	-3,124	4	-3,128	45,168	31	45,137	-6,607	3	-6,610
Federal Drug Control Programs	27	.....	27	330	.....	330	318	.....	318
Federal Housing Finance Agency	29	.....	29	261	.....	261	246	.....	246
Institute of Museum and Library Services	23	.....	23	257	(**)	257	256	(**)	256
Intelligence Community Management Account	55	.....	55	431	.....	431	444	.....	444
Legal Services Corporation	.....	.....	.....	580	.....	580	397	.....	397
National Archives and Records Administration	24	1	23	326	13	314	323	14	309
National Credit Union Administration	27	22	5	1,240	1,626	-386	863	2,906	-2,043
National Endowment for the Arts	16	1	15	169	1	168	170	2	168
National Endowment for the Humanities	21	(**)	21	182	(**)	182	161	(**)	160
National Labor Relations Board	21	(**)	21	208	(**)	208	209	(**)	209
Nuclear Regulatory Commission	70	6	64	655	550	104	653	531	122
Postal Service:									
Off-Budget:									
Public Enterprise Funds	6,166	6,233	-67	88,802	85,598	3,204	81,436	80,567	869
Other	.....	.....	.....	271	.....	271	282	.....	282
Other	.....	.....	.....	50	.....	50	53	.....	53
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	6	.....	6	7	.....	7
Federal Payments to the Railroad Retirement Accounts	1	.....	1	666	.....	666	592	.....	592
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	2	.....	2	48	.....	48	75	.....	75
Transfer To Administrative Funds	2	.....	2	15	.....	15	16	.....	16
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	482	.....	482	4,283	.....	4,283	4,223	.....	4,223
OASDI Certifications	(**)	.....	(**)	-3	.....	-3	-1	.....	-1
Transfer to Administrative Funds	8	.....	8	75	.....	75	67	.....	67
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	9	.....	9	46	.....	46	50	.....	50
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	333	.....	333	1,160	.....	1,160	1,164	.....	1,164

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies - Continued	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	792	.....	792	6,278	.....	6,278	5,914	.....	5,914
Transfer To Administrative Funds	2	.....	2	17	.....	17	17	.....	17
Other	1	.....	1	-17	.....	-17	-3	.....	-3
Proprietary Receipts from the Public	.....	-224	224	.....	895	-895	.....	-1,149	1,149
Intrabudgetary Transactions:									
Payments from Other Funds to the Railroad Retirement Trust Funds	-5,636	.....	-5,636	-5,636	.....	-5,636	-5,471	.....	-5,471
Other	-334	.....	-334	-1,828	.....	-1,828	-1,755	.....	-1,755
Total--Railroad Retirement Board	-4,338	-224	-4,114	5,110	895	4,214	4,895	-1,149	6,044
Securities and Exchange Commission	281	-5	286	736	9	727	1,480	(**)	1,480
Smithsonian Institution	116	(**)	116	1,044	1	1,043	928	(**)	927
Tennessee Valley Authority	3,369	3,239	130	29,139	28,642	497	27,558	27,381	177
Other	218	33	185	2,973	981	1,992	2,685	874	1,811
Total--Independent Agencies	4,867	9,742	-4,875	195,054	118,863	76,191	132,079	111,658	20,421
Undistributed Offsetting Receipts:									
Other Interest	-1	(**)	-1	-5	1	-6	(**)	.....	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-381	.....	-381	-3,412	.....	-3,412	-3,284	.....	-3,284
Postal Service Employer Contributions	-61	.....	-61	-531	.....	-531	-459	.....	-459
Department of State:									
Foreign Service Retirement and Disability Fund	-46	.....	-46	-317	.....	-317	-303	.....	-303
Other Defense Civil Programs:									
Military Retirement Fund	-2,404	.....	-2,404	-31,375	.....	-31,375	-30,014	.....	-30,014
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-10,033	.....	-10,033	-9,609	.....	-9,609
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-4,004	.....	-4,004	-36,227	.....	-36,227	-34,840	.....	-34,840
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,608	.....	-1,608	-13,633	.....	-13,633	-13,060	.....	-13,060
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-273	.....	-273	-2,314	.....	-2,314	-2,217	.....	-2,217
Other	(**)	.....	(**)	-2	.....	-2	-4	.....	-4
Total--Employer Share, Employee Retirement	-8,777	.....	-8,777	-97,844	.....	-97,844	-93,789	.....	-93,789
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	-2	.....	-2	-22	.....	-22	-20	.....	-20
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-2,532	.....	-2,532	-5,124	.....	-5,124	-2,986	.....	-2,986
Federal Supplementary Medical Insurance Trust Fund	-2,003	.....	-2,003	-4,214	.....	-4,214	-3,091	.....	-3,091
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-27	.....	-27	-171	.....	-171	-64	.....	-64
Other	-2	.....	-2	-16	.....	-16	-17	.....	-17
Department of Labor:									
Unemployment Trust Fund	-663	.....	-663	-1,319	.....	-1,319	-969	.....	-969
Department of State:									
Foreign Service Retirement and Disability Fund	-261	.....	-261	-513	.....	-513	-456	.....	-456
Department of Transportation:									
Airport and Airway Trust Fund	-127	.....	-127	-239	.....	-239	-168	.....	-168
Department of Veterans Affairs:									
National Service Life Insurance Fund	-12	.....	-12	-27	.....	-27	-40	.....	-40
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-53	.....	-53	-236	.....	-236	-39	.....	-39
Other Defense Civil Programs:									
Military Retirement Fund	-5,437	.....	-5,437	-43,397	.....	-43,397	-53,688	.....	-53,688
Educational Benefits Fund	-2	.....	-2	-18	.....	-18	-34	.....	-34
Armed Forces Retirement Home	-1	.....	-1	-5	.....	-5	(**)	.....	(**)
Environmental Protection Agency	-13	.....	-13	-105	.....	-105	-49	.....	-49
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-12,079	.....	-12,079	-23,848	.....	-23,848	-22,296	.....	-22,296
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-30,001	.....	-30,001	-61,937	.....	-61,937	-64,540	.....	-64,540
Federal Disability Insurance Trust Fund	-1,603	.....	-1,603	-3,171	.....	-3,171	-2,623	.....	-2,623

Table 5. Outlays of the U.S. Government, June 2023 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts: - Continued									
Independent Agencies:									
Railroad Retirement Board	10	.....	10	-18	.....	-18	-37	.....	-37
Other	-2	.....	-2	-23	.....	-23	-7	.....	-7
Other	-552	.....	-552	-4,313	.....	-4,313	-375	.....	-375
Total--Interest Received by Trust Funds	-55,359	.....	-55,359	-148,715	.....	-148,715	-151,498	.....	-151,498
Rents and Royalties on the Outer Continental Shelf Lands	.....	611	-611	.....	5,657	-5,657	.....	9,843	-9,843
Spectrum Auction Proceeds	.....	.....	.....	.....	.....	.....	-81,089	.....	-81,089
Total--Undistributed Offsetting Receipts	-64,137	611	-64,749	-246,565	5,658	-252,222	-326,377	9,843	-336,220
Total Outlays	703,455	57,369	646,085	5,247,832	442,672	4,805,160	4,838,149	487,738	4,350,411
Total On-Budget	609,623	51,134	558,489	4,270,777	357,056	3,913,721	3,967,049	407,156	3,559,893
Total Off-Budget	93,831	6,235	87,596	977,054	85,616	891,439	871,100	80,582	790,518
Total Surplus (+) or Deficit (-)			-227,768			-1,392,640			-515,067
Total On-Budget			-284,820			-1,420,303			-530,802
Total Off-Budget			+57,052			+27,664			+15,735

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	233,256	286,621
Intrabudgetary Transactions	809,929	909,463
Governmental Receipts	11,302	92,149
Total Receipts Offset Against Outlays	1,054,487	1,288,232

1 Includes \$75 million for Economic Impact Payments to individuals and families.

2 Includes \$1.8 billion for Economic Impact Payments to individuals and families.

3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit

checks.

Note: Details may not add to totals due to rounding.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 2023 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	831,312	1,162,806	1,629,259	24,299,192	24,630,685	25,461,997
Intragovernmental Holdings	36,505	240,557	510,404	6,629,719	6,833,771	6,870,276
Total Treasury Securities Outstanding	867,817	1,403,363	2,139,663	30,928,912	31,464,457	32,332,274
Plus Premium on Treasury Securities	-575	1,294	3,113	66,191	68,061	67,486
Less Discount on Treasury Securities	7,782	77,555	28,896	176,902	246,675	254,457
Total Treasury Securities Net of Premium and Discount	859,459	1,327,102	2,113,880	30,818,200	31,285,842	32,145,302
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	130	514	220	19,353	19,737	19,867
	859,589	1,327,616	2,114,100	30,837,552	31,305,579	32,165,169
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	36,411	241,494	512,061	6,608,706	6,813,789	6,850,199
Net Federal Securities Held as Investments of Government Accounts	146	40,181	479	27,988	68,022	68,168
	36,265	201,313	511,583	6,580,718	6,745,766	6,782,031
Total Borrowing from the Public	823,325	1,126,303	1,602,517	24,256,835	24,559,813	25,383,138
Accrued Interest Payable to the Public	21,742	17,713	7,254	81,249	77,220	98,962
Allocations of Special Drawing Rights	300	5,765	-9,314	147,009	152,475	152,774
Uninvested Balances, Deposit Funds	-274,604	731	-215,123	27,438	302,773	28,169
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	2,311	9,385	212	31,176	38,250	40,561
Total Liability Accounts	573,073	1,159,898	1,385,546	24,543,707	25,130,532	25,703,605
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	353,883	-233,599	567,246	635,994	48,512	402,394
Balance	353,883	-233,599	567,246	635,994	48,512	402,394
Special Drawing Rights:						
Total Holdings	776	9,030	-5,679	153,175	161,429	162,205
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	776	9,030	-5,679	147,975	156,229	157,005
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	217	4,166	-6,730	-5,406	-1,457	-1,241
Letter of Credit Issued to IMF	-33	1,091	6,960	-78,191	-77,067	-77,100
Dollar Deposits with the IMF	9	-19	15	-319	-346	-338
Receivable/Payable (-) for Interim Maintenance of Value						
Adjustments	-150	-2,872	-6,039	3,621	899	749
Balance	42	2,366	-5,794	31,334	33,658	33,700
Loans to International Monetary Fund	.....	.....	-12	921	921	921
Other Cash and Monetary Assets	773	1,964	345	25,816	27,007	27,780
Total Cash and Monetary Assets	355,474	-220,239	556,107	842,039	266,327	621,801
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-561	-205	-2,232	23,923	24,279	23,718
Net Activity, Direct Loan Financing (See Schedule E)	311	26,792	191,760	45,427	71,908	72,219
Net Activity, Direct Loan Financing (See Schedule E)	-9,614	-38,211	117,501	1,338,931	1,310,334	1,300,720
Miscellaneous Asset Accounts	-305	-1,833	7,499	3,167	1,639	1,334
Total Asset Accounts	345,305	-233,697	870,635	2,253,488	1,674,486	2,019,791
Excess of Liabilities (+) or Assets (-)	227,768	1,393,595	514,911	22,290,219	23,456,045	23,683,814
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	.....	-955	156	.....	-955	-955
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	227,768	1,392,640	515,067	22,290,219	23,455,090	23,682,858

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, June 2023 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	23,456,045	22,290,219	20,778,901
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	136,413
Excess of Liabilities Beginning of Period (Current Basis)	23,456,045	22,290,219	20,915,313
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	227,768	1,392,640	515,067
Total Surplus (-) or Deficit (Table 2)	227,768	1,392,640	515,067
Total-On-Budget (Table 2)	284,820	1,420,303	530,802
Total-Off-Budget (Table 2)	-57,052	-27,664	-15,735
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	-2	-4
Reclassification of Aged Unreconciled Accounts	.....	958	.....
Other	.....	.....	-152
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	955	-156
Excess of Liabilities Close of Period	23,683,814	23,683,814	21,430,225

Note: Details may not add to totals due to rounding.

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, June 2023 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
		This Year	Prior Year	This Year	This Month	This Month
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	-7	-6	31	24	24
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	130	521	226	19,303	19,694	19,824
Total Agency Securities	130	514	220	19,353	19,737	19,867

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, June 2023 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,170	606	-817	13,775	12,210	14,380
Agricultural Credit Insurance Fund	253	70	-103	17,396	17,213	17,466
Farm Storage Facility Loans	(**)	111	71	1,601	1,712	1,712
Apple Loans Fund	.....	.....	(**)	.....	.....	.....
Emergency Boll Weevil Loan Fund	.....	(**)	(**)	(**)	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	148	-166	-688	19,465	19,151	19,299
Rural Community Facility Loans Fund	38	-63	271	12,320	12,219	12,257
Multifamily Housing Revitalization Loan Account	.....	.....	-2	.....	.....	.....
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	-47	-26	70	23	23
Rural Development Loan Fund	2	-19	-25	272	251	253
Rural Economic Development Loan Fund	4	-4	-32	217	209	212
Renewable Energy Guaranteed Loan Account	.....	(**)	(**)	2	2	2
Rural Microenterprise Investment Loans	(**)	-2	-2	40	39	39
Biorefinery Assistance Loan Account	.....	186	-5	.....	186	186
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	54	-476	-41	14,774	14,244	14,298
Rural Electrification and Telecommunications Fund	180	671	-96	6,528	7,018	7,198
Rural Telephone Bank	.....	-3	-13	60	57	57
Distance Learning and Telemedicine Program	5	-31	22	556	521	526
Foreign Agricultural Service	.....	.....	.....	266	266	266
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	(**)	11	76	372	383	384
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	22	21	1,598	1,620	1,620
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	-7	5	5	5
Historically Black College and University Capital Financing Fund	17	17	.....	65	65	82
Federal Direct Student Loans	-304	40,794	51,100	847,911	889,009	888,705
Teach Grant Loans	-24	-7	-38	541	557	533
Temporary Student Loan Purchase Authority	397	-1,035	-264	20,359	18,927	19,324
Federal Family Education Loans	.....	35	141	36,195	36,230	36,230
Department of Energy:						
Bonneville Power Administration Fund	-68	116	232	5,679	5,863	5,795
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	.....	-582	.....	.....	.....
Title 17 Innovative Technology Loans	(**)	70	113	688	757	758
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	401	401	401
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	108	108	108
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	.....	2	5	8	10	10
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	27	27	(**)	1	1	28
Native Hawaiian Housing Loans	1	2	2	3	4	4
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	1	.....	2	3	3
Federal Housing Administration	.....	16,001	31,878	93,564	109,565	109,565
Home Ownership Preservation Equity Fund	.....	3	.....	6	9	9
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	8	.....	9	17	17
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	(**)	(**)	(**)
Bureau of Reclamation Loan Fund	.....	.....	.....	25	25	25

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, June 2023 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Assistance to American Samoa Loan Fund	.....	(**)	(**)	7	7	7
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,751	4,751	4,751
Department of State:						
Repatriation Loans	1	2	1	3	4	6
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	543	4,393	1,353	14,837	18,687	19,229
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	297	325	383	1,140	1,168	1,465
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	89	89	89
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	6	4	105	111	111
Temporary Credit and Liquidity Program	-15	-15	87	1,097	1,097	1,082
Troubled Asset Relief Program	.....	-3	-13	4	1	1
Small Business Lending Financing Fund	.....	2	.....	34	36	36
ESF - Economic Stabilization Program	.....	-2,572	-5,249	19,478	16,905	16,905
Federal Financing Bank Revolving Fund	-511	3,928	2,345	73,447	77,885	77,375
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	85	-16	462	547	547
Native American Veteran Housing Fund	.....	4	-1	93	97	97
Vocational Rehabilitation Loan Fund	.....	(**)	.....	1	1	1
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	203	1,107	749	1,557	2,461	2,664
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	982	982	982
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
Development Credit Authority Loan Fund	.....	83	.....	.....	83	83
United States International Development Finance Corporation	152	2,266	2,410	8,965	11,079	11,231
Small Business Administration:						
Business Loan Fund	.....	232	32	2,289	2,521	2,521
Disaster Loan Fund	.....	6,099	104,451	360,513	366,612	366,612
Independent Agencies:						
Export-Import Bank of the United States	.....	.....	65	13,501	13,501	13,501
Presidio Trust	.....	.....	.....	98	98	98
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	-4,391	-1,082	-1,410	4,417	7,726	3,335
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	1	(**)	(**)	1	1
Total Borrowing from the US Treasury	-821	71,759	186,384	1,623,412	1,695,992	1,695,171
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-700	1,422	2,536	51,814	53,935	53,235
Department of Education:						
Historically Black College and University Capital Financing Fund	7	74	77	269	336	343
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	1,066	-437	.....	1,066	1,066
Title 17 Innovative Technology Loans	-16	165	160	15,219	15,401	15,384
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities,
June 2023 and Other Periods - Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Federal Housing Administration	-3	53	41	2,716	2,772	2,769
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-12	-11	349	337	337
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	-8	51	24	1,149	1,208	1,200
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	1,447	-1,000	10,000	11,447	11,447
Total Borrowing from the Federal Financing Bank	-721	4,265	1,390	81,521	86,506	85,785

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, June 2023 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	.....	15	16	262	277	277
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	(**)	.....	8	8	8
Department of Energy	-127	2,982	1,831	59,022	62,131	62,004
Department of Health and Human Services	.....	16,396	17,931	.....	16,396	16,396
Department of Homeland Security	2	490	1,131	2,472	2,961	2,963
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	6,919	10,280	2,952	119,950	123,311	130,230
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	89	2,267	2,532	18,494	20,672	20,761
Department of the Interior	46	2,363	14,337	27,231	29,548	29,594
Department of Justice	-30	3,079	(**)	169	3,277	3,247
Department of Labor	611	2,125	2,155	55,641	57,155	57,766
Department of State:						
Foreign Service Retirement and Disability Fund	4	23	285	335	354	358
Other	1	1	-12	12	12	13
Department of Transportation	2	37	155	2,418	2,453	2,455
Department of the Treasury	-416	-2,175	-3,590	20,542	18,782	18,366
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	(**)	-5	-8	39	34	34
National Service Life Insurance	7	13	.....	.....	5	13
Servicemen'S Group Life Insurance Fund	52	473	440	3,089	3,510	3,562
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	667	31,251	26,951	321,960	352,543	353,211
International Assistance Programs	17	205	232	6,262	6,450	6,467
Office of Personnel Management:						
Postal Service Contributions	10	-2,461	-2,200	35,607	33,136	33,146
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	3,124	-44,562	6,757	125,471	77,786	80,909
FSLIC Resolution Fund	4	30	2	888	914	918
Federal Housing Finance Agency	-18	113	63	114	244	226
National Credit Union Administration	-7	371	2,183	22,092	22,470	22,463
Postal Service	157	1,421	-2,136	20,924	22,189	22,346
Other						
Treasury Securities	-30	-146	-757	11,503	11,387	11,358
Other	-1	377	-254	1,724	2,101	2,101
Total Treasury Securities	11,082	24,964	70,995	856,229	870,111	881,193
Total Federal Funds	11,082	24,964	70,995	856,229	870,111	881,193
Trust Funds:						
Legislative Branch:						
Library of Congress	3	10	8	42	50	53
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	-1	-3	2	36	34	33
Judicial Branch:						
Judicial Retirement Funds	-8	217	206	1,795	2,020	2,012
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	.....	.....	15	.....	.....	.....
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-2	1	(**)	51	54	52
Other	-1	-54	-176	1,632	1,580	1,578
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-43,470	-4,047	29,598	167,964	207,388	163,918
Other	-13,300	18,036	50,751	181,699	213,034	199,734
Department of Homeland Security	16	340	727	11,050	11,373	11,390
Department of the Interior	-361	-316	865	659	704	343
Department of Labor:						
Unemployment Trust Fund	-972	12,476	22,911	73,587	87,036	86,064
Other	-7	-4	15	60	62	56
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, June 2023 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Foreign Service Retirement and Disability Fund	215	173	157	20,681	20,640	20,854
Other	-2	4	1	43	50	48
Department of Transportation:						
Airport and Airway Trust Fund	409	5,664	-8,258	10,818	16,073	16,482
Highway Trust Fund	-1,837	-5,569	123,532	127,547	123,815	121,978
Department of the Treasury	-86	26	9	4,330	4,443	4,356
Department of Veterans Affairs:						
General Post Fund, National Homes	21	24	41	116	120	140
National Service Life Insurance	-15	-195	-284	1,096	916	901
United States Government Life Insurance Fund	(**)	(**)	(**)	1	1	1
Veterans Special Life Insurance Fund	10	-75	-101	916	831	841
Corps of Engineers	-701	896	1,514	9,684	11,280	10,579
Other Defense Civil Programs:						
Military Retirement Fund	-4,921	168,906	148,234	1,194,652	1,368,479	1,363,559
Other	-3	-23	-38	1,067	1,046	1,044
Environmental Protection Agency	176	1,714	4,021	10,611	12,150	12,325
National Aeronautics and Space Administration	.....	(**)	(**)	16	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	33,083	-14,571	50,112	1,011,679	964,025	997,108
Agency Securities	.....	1,875	.....	.....	1,875	1,875
Employees Life Insurance Fund	16	713	446	50,990	51,686	51,702
Employees and Retired Employees Health Benefits Fund	-314	-1,728	-304	27,307	25,893	25,580
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	46,983	5,286	2,738	2,723,601	2,681,903	2,728,886
Federal Disability Insurance Trust Fund	9,965	25,970	14,383	114,679	130,684	140,649
Independent Agencies:						
Harry S Truman Scholarship Foundation	10	2	-8	8	.....	10
Japan-United States Friendship Commission	.....	-1	.....	36	35	35
Railroad Retirement Board						
Treasury Securities	260	636	-255	2,452	2,829	3,088
Agency Securities	.....	.....	(**)	1	1	1
Other						
Treasury Securities	164	145	205	1,552	1,534	1,697
Total Treasury Securities	25,328	214,654	441,066	5,752,475	5,941,801	5,967,129
Total Agency Securities	.....	1,875	(**)	1	1,876	1,876
Total Trust Funds	25,328	216,529	441,066	5,752,476	5,943,678	5,969,006
Grand Total	36,411	241,494	512,061	6,608,706	6,813,789	6,850,199

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, June 2023 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	-3	-16	.....	-3	-16	-19
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-8	-89	-31	130	50	42
Agricultural Credit Insurance Fund	-1	-22	-14	-178	-198	-200
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	7	7	-3	-15	-14	-7
Rural Housing Insurance Fund	12	63	-70	2,086	2,136	2,149
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-42	-42	-48	-166	-167	-209
Renewable Energy Guaranteed Loan Account	22	12	-8	-21	-31	-9
Biorefinery Assistance Loan Account	9	149	-1	-70	69	78
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	(**)	-38	-38	-38
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-1,876	-4,816	-13,680	-7,716	-10,656	-12,532
Department of Energy:						
Title 17 Innovative Technology Loans	.....	15	23	-101	-86	-86
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	(**)	(**)	(**)	-2	-1	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	69	63	55	-92	-98	-30
Native Hawaiian Housing Loans	(**)	-1	2	(**)	-1	(**)
Community Planning and Development:						
Community Development Loans	(**)	(**)	3	-4	-5	-5
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	61	3,386	21,282	72,410	75,735	75,796
FHA-General and Special Risk Fund	542	2,962	2,583	7,165	9,584	10,127
Home Ownership Preservation Entity Fund	(**)	3	-1	2	4	4
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-491	-540	-328	7,785	7,736	7,245
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	-1	-4	-8	-68	-72	-72
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	-38	-93	-93	-93
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	(**)	1	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-5	126	-2,987	-11,492	-11,361	-11,366
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, June 2023 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	.....	.....	.....	-966	-966	-966
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	.....	.....	.....	-99	-99	-99
Tunisia Loan Fund	.....	.....	.....	-1,089	-1,089	-1,089
Overseas Private Investment Corporation	.....	.....	.....	278	278	278
United States International Development Finance Corporation	-106	-97	291	241	250	144
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Urban and Environmental Credit	-12	-9	6	15	18	6
Small Business Administration:						
Business Loan Fund	-161	2,707	171,193	-53,773	-50,906	-51,067
Independent Agencies:						
Export-Import Bank of the United States	-160	-1,794	-2,152	-2,481	-4,114	-4,275
Net Activity, Guaranteed Loan Financing	-2,143	2,063	176,071	11,247	15,453	13,310
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	148	-237	345	15,197	14,812	14,960
Farm Storage Facility Loans	4	139	149	1,193	1,328	1,332
Apple Loans Fund	.....	(**)	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	-88	-24	182	11,274	11,338	11,250
Rural Housing Insurance Fund	16	-101	-848	15,138	15,020	15,037
Multifamily Housing Revitalization Loan Account	.....	.....	3	524	524	524
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	1	(**)	(**)	(**)	(**)	(**)
Rural Development Loan Fund	4	-12	-20	245	229	233
Rural Economic Development Loan Fund	5	20	-20	165	181	185
Rural Microenterprise Investment Loans	2	1	-2	37	36	38
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-232	-157	-106	12,810	12,885	12,653
Rural Electrification and Telecommunications Fund	-1,356	1,348	2,395	54,363	57,067	55,711
Rural Telephone Bank	-2	-4	-5	56	55	52
Distance Learning and Telemedicine Program	9	7	-2	480	478	487
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	(**)	-39	-54	239	201	200
International Debt Reduction	-2	-11	-7	-97	-107	-109
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-1	-21	-3	361	340	339
Department of Defense--Military Programs	-8	-51	-42	1,592	1,550	1,542
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	-3	-3	(**)	5	4	2
Historically Black College and University Capital Financing Fund	-17	50	76	238	305	288
Office of Student Financial Assistance:						
Federal Direct Student Loans	-10,738	-10,195	17,022	758,619	759,162	748,424
Teach Grant Loans	-14	-8	-49	491	497	483
Temporary Student Loan Purchase Authority	-243	-2,430	-3,131	26,959	24,773	24,530
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	642	-1,109	-94	548	548
Title 17 Innovative Technology Loans	-17	386	483	15,281	15,684	15,667
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	(**)	-66	-4	56	-10	-10
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-4	-4	44	41	41
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, June 2023 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	.....	-6	-21	-74	-80	-80
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	2	2	-1	(**)	(**)	2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-3	-101	209	2,789	2,691	2,688
Green Retrofit Program for Multifamily Housing Fund	-5	3	-3	7	14	10
Department of the Interior:						
Bureau of Reclamation	(**)	(**)	-1	27	26	26
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	(**)	(**)	(**)
Assistance to American Samoa Loan Fund	.....	-1	-1	7	6	6
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	-1	-2	-2	-3	-4	-5
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	342	3,870	-2,110	11,014	14,542	14,884
Tiger Tifia Loan Fund	.....	-1	-1	61	60	60
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	287	280	-25	624	617	904
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-14	-11	335	321	321
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	-8	40	25	1,251	1,300	1,291
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	48	-68	-206	1,007	890	939
Troubled Asset Relief Program	.....	-3	-10	3	(**)	(**)
Small Business Lending Program	.....	-1	-3	32	32	32
ESF - Economic Stabilization Program	-13	-4,467	-9,103	19,057	14,602	14,590
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-3	-21	-61	335	318	314
Native American Veteran Housing Fund	1	-1	-1	62	60	61
Transitional Housing Loans	(**)	(**)	(**)	-1	(**)	-1
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	203	1,088	735	1,556	2,441	2,644
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	-405	-405	957	553	553
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Development Credit Authority Loan Fund	.....	82	.....	.....	82	82
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	-86	1,195	814	4,293	5,574	5,488
International Debt Reduction	-15	-77	-35	-75	-136	-151
Small Business Administration:						
Business Loan Fund	-4	-25	4	181	160	156
Disaster Loan Fund	-2,003	-44,996	103,552	343,547	300,554	298,551
Independent Agencies:						
Export-Import Bank of the United States	-339	-1,260	-1,499	7,369	6,448	6,109
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-14,128	-55,657	107,088	1,317,705	1,276,177	1,262,048

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2023

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	175,349	113,701	215,539	262,290	111,986	150,520	380,938	134,184	149,037				1,693,543	2,135,472
Corporation Income Taxes	14,630	2,943	87,818	20,828	2,288	11,487	80,581	13,790	71,528				305,892	306,053
Social Insurance and Retirement Receipts:														
Employment and General Retirement	103,735	111,795	131,685	141,684	119,678	131,292	156,569	122,082	179,016				1,197,536	1,066,571
Unemployment Insurance	3,741	3,007	530	5,968	2,591	579	6,148	17,506	968				41,037	54,200
Other Retirement	543	529	534	516	540	681	527	622	579				5,071	4,694
Excise Taxes	5,812	8,043	7,106	5,154	6,258	7,741	3,337	8,195	7,771				59,418	61,035
Estate and Gift Taxes	2,806	2,618	1,611	2,099	9,646	2,294	1,960	3,142	1,656				27,831	24,032
Customs Duties	8,163	7,171	6,552	6,838	6,349	6,152	6,350	6,373	6,475				60,424	74,181
Miscellaneous Receipts	3,720	2,304	3,568	1,913	2,778	2,494	2,111	1,593	1,287				21,768	109,107
Total--Receipts This Year	318,500	252,111	454,942	447,288	262,114	313,240	638,520	307,487	418,317				3,412,520	.....
(On-Budget)	242,627	170,473	358,135	339,029	168,220	210,007	518,378	212,879	273,669				2,493,417	.....
(Off-Budget)	75,873	81,638	96,807	108,259	93,894	103,233	120,142	94,608	144,648				919,103	.....
<i>Total--Receipts Prior Year</i>	<i>283,927</i>	<i>281,208</i>	<i>486,723</i>	<i>465,074</i>	<i>289,857</i>	<i>315,165</i>	<i>863,644</i>	<i>388,988</i>	<i>460,757</i>				.....	<i>3,835,344</i>
<i>(On-Budget)</i>	<i>212,635</i>	<i>204,153</i>	<i>400,594</i>	<i>365,402</i>	<i>208,785</i>	<i>225,551</i>	<i>753,822</i>	<i>303,706</i>	<i>354,444</i>				.....	<i>3,029,091</i>
<i>(Off-Budget)</i>	<i>71,292</i>	<i>77,055</i>	<i>86,129</i>	<i>99,672</i>	<i>81,072</i>	<i>89,615</i>	<i>109,822</i>	<i>85,282</i>	<i>106,313</i>				.....	<i>806,252</i>
Outlays:														
Legislative Branch	684	495	432	826	398	503	455	614	502				4,910	4,280
Judicial Branch	667	693	732	724	732	934	647	785	776				6,689	6,368
Department of Agriculture:														
Commodity Credit Corporation	3,058	2,084	1,683	549	-9	-109	-143	-113	-111				6,889	7,062
Foreign Agricultural Service	188	198	168	247	99	218	259	249	176				1,802	1,807
Other	22,655	23,651	19,450	21,809	18,355	18,109	15,485	16,345	17,976				173,834	182,180
Department of Commerce	1,039	934	1,034	870	895	979	884	1,193	1,140				8,968	9,260
Department of Defense--Military Programs:														
Military Personnel	27,587	13,212	17,731	8,158	13,791	18,732	9,369	13,053	19,862				141,496	134,581
Operation and Maintenance	20,316	24,200	27,473	23,331	24,104	31,784	23,886	28,636	27,897				231,628	211,371
Procurement	8,772	15,361	14,799	7,133	9,973	13,105	9,870	11,212	15,976				106,200	100,053
Research, Development, Test, and Evaluation	14,981	3,906	11,320	6,324	8,157	13,707	10,735	8,462	10,007				87,598	77,019
Military Construction	579	1,301	846	760	737	1,073	694	1,003	831				7,825	7,172
Family Housing	94	118	126	91	101	146	104	118	107				1,006	1,012
Revolving and Management Funds	500	447	450	619	-430	927	-725	-662	179				1,304	544
Other	280	-152	92	-159	-153	-94	-448	-13	-4				-650	-673
Total Department of Defense--Military Programs	73,110	58,393	72,836	46,255	56,280	79,381	53,486	61,809	74,856				576,406	531,079
Department of Education	14,970	22,395	17,884	16,162	14,675	38,077	9,578	12,049	26,503				172,294	150,534
Department of Energy	947	1,704	2,983	2,314	3,500	3,797	3,369	3,042	3,071				24,728	19,902
Department of Health and Human Services:														
National Institutes of Health	3,511	4,792	3,095	3,529	3,590	4,009	3,502	3,912	4,026				33,967	30,492
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	46,870	47,332	53,641	47,902	49,580	64,442	49,064	58,267	54,306				471,404	437,660
Federal Hospital Insurance Trust Fund	14,140	33,527	35,719	32,359	32,344	50,631	16,455	32,986	57,847				306,007	276,670
Federal Supplementary Medical Insurance Trust Fund	17,797	51,136	45,869	52,500	48,641	80,432	17,903	52,110	94,911				461,300	412,034
Other	43,960	36,555	44,734	46,214	36,389	39,226	53,842	40,403	43,650				384,973	371,998
Administration for Children and Families	7,274	6,736	7,771	6,764	6,825	8,080	7,353	7,656	7,382				65,841	61,693
Other	-46,062	-36,146	-54,524	-51,165	-40,908	-45,854	-60,453	-43,453	-51,737				-430,302	-399,077
Department of Homeland Security	8,276	6,649	8,392	6,955	6,315	8,295	6,596	8,006	8,530				68,015	61,391
Department of Housing and Urban Development	4,902	4,662	5,354	3,919	4,981	5,356	5,719	208	5,104				40,204	17,653
Department of the Interior	1,279	1,226	1,156	1,178	1,235	1,165	639	1,363	1,822				11,063	10,100
Department of Justice	3,674	3,637	3,137	3,290	3,295	3,440	5,763	4,445	3,255				33,939	29,406
Department of Labor:														
Unemployment Trust Fund	2,230	2,069	2,886	3,432	3,212	3,297	2,737	3,593	2,537				25,992	26,149
Other	-3,735	2,042	2,915	38,292	711	1,984	1,470	2,040	1,328				47,046	17,421
Department of State	2,651	2,268	4,010	1,904	1,671	1,940	2,119	3,202	2,791				22,557	22,538
Department of Transportation:														
Highway Trust Fund	4,218	3,865	3,556	2,522	2,600	3,156	2,786	3,959	4,670				31,332	28,217
Other	4,533	5,351	5,439	3,876	4,553	4,258	4,356	7,722	4,893				44,981	52,873
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	47,574	55,019	107,412	51,078	45,565	77,578	76,029	69,650	122,497				652,403	520,955
Other	20,046	13,564	24,661	9,074	57,854	31,386	21,298	20,217	25,449				223,550	423,239
Department of Veterans Affairs:														

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2023 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Compensation and Pensions	771	11,149	22,583	771	12,267	24,128	767	12,639	26,427				111,503	94,018
National Service Life	30	29	28	31	26	26	24	-3	31				222	330
Other	10,607	11,328	12,316	11,070	11,858	15,766	11,314	13,092	10,443				107,794	100,297
Corps of Engineers	505	1,109	1,072	275	729	892	516	832	818				6,747	6,044
Other Defense Civil Programs	-127	5,576	11,317	1,520	6,739	10,813	-1,890	5,616	11,583				51,147	40,072
Environmental Protection Agency	770	706	849	691	794	962	843	961	1,222				7,799	6,877
Executive Office of the President	42	37	40	39	40	58	41	49	44				390	334
General Services Administration	-284	128	64	-399	-61	365	-409	223	124				-248	-687
International Assistance Programs:														
International Security Assistance	2,038	5,501	2,057	414	6,182	3,200	484	2,916	1,890				24,682	15,580
Multilateral Assistance	322	260	1	2	15	419	1,283	374	58				2,735	2,641
Agency for International Development	1,595	998	970	1,887	866	1,110	967	2,403	1,054				11,850	8,047
Other	-366	-1,050	-2,745	-2,566	-932	-533	110	-337	-528				-8,948	-2,791
National Aeronautics and Space Administration	1,715	2,109	3,008	1,642	1,607	2,368	1,800	2,083	2,084				18,416	16,832
National Science Foundation	691	653	625	595	680	692	629	661	843				6,068	5,481
Office of Personnel Management	10,103	10,110	9,536	10,876	9,689	9,867	10,883	10,477	10,310				91,851	84,852
Small Business Administration	290	157	107	208	158	221	23,902	178	118				25,339	22,177
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	92,400	92,255	92,180	100,551	101,096	101,675	102,092	102,769	108,257				893,275	799,583
Federal Disability Insurance Trust Fund (Off-Budget)	12,225	11,902	12,057	12,972	12,870	13,011	12,950	12,795	12,918				113,700	108,802
Other	-4	4,923	9,851	287	5,335	10,290	259	5,277	9,861				46,079	43,838
Independent Agencies														
Deposit Insurance Fund	-86	-437	-1,961	-174	-137	27,390	12,033	11,664	-3,124				45,168	-6,607
FSLIC Resolution Fund	-2	-3	-4	-3	-3	-3	-3	-4	-4				-31	-3
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,239	-21	-153	-764	1,406	-900	-1,512	3,975	-67				3,204	869
Other	55	.....	10	206	.....	.....	.....	.....	.....				271	282
Other	.....	.....	.....	.....	50	.....	.....	.....	.....				50	53
Tennessee Valley Authority	-38	151	326	235	-270	-31	-136	129	130				497	177
Other	5,110	2,941	3,317	3,381	2,736	4,203	3,273	3,880	-1,810				27,031	25,856
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-28,832	-8,151	-8,253	-8,298	-8,387	-9,514	-8,495	-9,138	-8,777				-97,844	-93,789
Interest Received by Trust Funds	-4,136	-5,972	-51,422	-1,970	-3,337	-9,545	-10,144	-6,830	-55,359				-148,715	-151,498
Rents and Royalties on the Outer Continental Shelf Lands														
Shelf Lands	-715	-571	-261	-786	-844	-328	-437	-1,104	-611				-5,657	-9,843
Other	-1	(**)	-1	-1	-1	-1	(**)	-1	-1				-6	-81,089
Totals This Year:														
Total Outlays	406,374	500,646	539,943	486,072	524,548	691,317	462,340	547,835	646,085				4,805,160	.....
(On-Budget)	315,869	399,543	467,639	388,957	411,260	579,980	361,603	430,380	558,489				3,913,721	.....
(Off-Budget)	90,505	101,103	72,304	97,115	113,288	111,337	100,736	117,455	87,596				891,439	.....
Total-Surplus (+) or Deficit (-)	-87,874	-248,535	-85,001	-38,784	-262,434	-378,076	176,181	-240,348	-227,768				-1,392,640	.....
(On-Budget)	-73,242	-229,070	-109,504	-49,928	-243,040	-369,973	156,775	-217,501	-284,820				-1,420,303	.....
(Off-Budget)	-14,632	-19,465	24,503	11,144	-19,394	-8,104	19,406	-22,847	57,052				27,664	.....
Total Borrowing from the Public	43,244	194,996	-36,185	67,209	21,386	81,031	-87,787	19,085	823,325				1,126,303	1,602,517
<i>Total-Outlays Prior Year</i>														
	<i>448,983</i>	<i>472,543</i>	<i>508,026</i>	<i>346,375</i>	<i>506,447</i>	<i>507,799</i>	<i>555,429</i>	<i>455,211</i>	<i>549,598</i>				.....	<i>4,350,411</i>
<i>(On-Budget)</i>														
	<i>365,312</i>	<i>379,420</i>	<i>447,074</i>	<i>259,080</i>	<i>406,257</i>	<i>407,602</i>	<i>465,346</i>	<i>353,894</i>	<i>475,908</i>				.....	<i>3,559,893</i>
<i>(Off-Budget)</i>														
	<i>83,671</i>	<i>93,123</i>	<i>60,953</i>	<i>87,295</i>	<i>100,190</i>	<i>100,198</i>	<i>90,083</i>	<i>101,316</i>	<i>73,690</i>				.....	<i>790,518</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>														
	<i>-165,055</i>	<i>-191,335</i>	<i>-21,303</i>	<i>118,699</i>	<i>-216,590</i>	<i>-192,634</i>	<i>308,215</i>	<i>-66,223</i>	<i>-88,842</i>				.....	<i>-515,067</i>
<i>(On-Budget)</i>														
	<i>-152,677</i>	<i>-175,267</i>	<i>-46,480</i>	<i>106,321</i>	<i>-197,471</i>	<i>-182,051</i>	<i>288,476</i>	<i>-50,188</i>	<i>-121,464</i>				.....	<i>-530,802</i>
<i>(Off-Budget)</i>														
	<i>-12,379</i>	<i>-16,068</i>	<i>25,177</i>	<i>12,377</i>	<i>-19,118</i>	<i>-10,583</i>	<i>19,739</i>	<i>-16,034</i>	<i>32,623</i>				.....	<i>15,735</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 30, 2023

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,786	1,550	236	17,782	13,888	3,893	10,818	16,073	16,482
Black Lung Disability	28	15	13	210	142	68	.....	.....	.....
Federal Disability Insurance	22,888	12,918	9,970	139,615	113,700	25,915	114,679	130,684	140,649
Federal Employees Life and Health	.....	303	-303	.....	902	-902	78,297	77,579	77,282
Federal Employees Retirement	16,978	8,901	8,077	66,476	78,589	-12,112	1,034,168	988,572	1,021,863
Federal Hospital Insurance	45,836	58,004	-12,168	326,828	307,692	19,136	177,397	208,665	195,368
Federal Old-Age and Survivors Insurance	155,272	108,257	47,015	898,499	893,275	5,224	2,723,601	2,681,903	2,728,886
Federal Supplementary Medical Insurance	51,302	94,911	-43,610	457,565	461,300	-3,735	167,964	207,388	163,918
Hazardous Substance Superfund	279	126	153	2,672	1,183	1,490	9,360	10,816	10,979
Highways	4,202	5,691	-1,489	31,076	39,521	-8,445	127,547	123,815	121,978
Military Advances	4,518	3,588	930	39,179	28,910	10,269	.....	.....	.....
Military Retirement	7,841	12,090	-4,249	195,210	55,668	139,542	1,194,652	1,368,479	1,363,559
Railroad Retirement	5,732	1,628	4,105	13,382	11,837	1,544	2,454	2,830	3,090
Unemployment	1,643	2,541	-897	42,890	26,055	16,836	73,587	87,036	86,064
Veterans Life Insurance	2	12	-10	41	312	-270	2,012	1,748	1,743
All Other Trust	742	1,708	-966	7,662	5,793	1,869	35,940	38,089	37,147
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	319,049	312,241	6,808	2,239,088	2,038,766	200,322	5,752,476	5,943,678	5,969,006
Less: Interfund Transactions	132,591	132,591	.....	945,884	945,884	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	186,459	179,650	6,808	1,293,204	1,092,882	200,322			
Total Federal Fund Receipts and Outlays	232,016	466,593	-234,577	2,120,126	3,713,087	-1,592,961			
Less: Interfund Transactions	158	158	.....	809	809	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	231,858	466,435	-234,577	2,119,316	3,712,278	-1,592,961			
Net Budget Receipts & Outlays	418,317	646,085	-227,768	3,412,520	4,805,160	-1,392,640			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. ... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 2023 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	149,037	1,693,543	2,135,472
Corporation Income Taxes	71,528	305,892	306,053
Social Insurance and Retirement Receipts:			
Employment and General Retirement	179,016	1,197,536	1,066,571
Unemployment Insurance	968	41,037	54,200
Other Retirement	579	5,071	4,694
Excise Taxes	7,771	59,418	61,035
Estate and Gift Taxes	1,656	27,831	24,032
Customs Duties	6,475	60,424	74,181
Miscellaneous Receipts	1,287	21,768	109,107
Total	418,317	3,412,520	3,835,344
Net Outlays			
National Defense	78,742	609,755	559,176
International Affairs	5,252	53,188	47,974
General Science, Space, and Technology	3,445	29,725	26,925
Energy	1,182	-271	-1,603
Natural Resources and Environment	4,172	32,470	29,302
Agriculture	1,905	28,996	26,692
Commerce and Housing Credit	-3,365	50,935	-10,707
Transportation	11,524	89,277	93,186
Community and Regional Development	6,570	73,859	59,017
Education, Training, Employment, and Social Services	29,409	200,597	178,338
Health	78,160	673,464	687,276
Medicare	137,329	635,540	522,745
Income Security	62,852	622,577	696,377
Social Security	121,174	1,006,776	908,375
Veterans Benefits and Services	36,942	219,882	195,123
Administration of Justice	6,228	61,725	53,596
General Government	4,047	25,937	109,755
Net Interest	69,906	494,231	353,583
Undistributed Offsetting Receipts	-9,388	-103,502	-184,720
Total	646,085	4,805,160	4,350,411

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/daily-treasury-statement/operating-cash-balance>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/monthly-statement-public-debt/summary-of-treasury-securities-outstanding>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://www.fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20*
 - *The United States Budget in Brief, FY 20*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <https://www.fiscal.treasury.gov/reports-statements/combined-statement/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the July 2023 Statement
will be 2:00 p.m. EST August 10, 2023.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm