



15 April 2024

NOTICE

RE: Financial Sanctions

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
 - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
 - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
 - ii. Freeze any such accounts and other funds or economic resources.
 - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. Report any findings to the Financial Reporting Authority ("FRA") at financialsanctions@gov.ky together with any additional information that would facilitate compliance with the relevant legislative requirements.
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
 - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
 - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
 - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
 - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
 - iv. Send advice to the person that the assets are no longer subject to an asset freeze.

- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information.

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.
<https://fra.gov.ky/guides-to-financial-sanctions/>.
5. Enquiries regarding this sanctions notice should be addressed to
The Sanctions Coordinator
Financial Reporting Authority
P.O. Box 1054
Grand Cayman KY1-1102
Cayman Islands
FinancialSanctions@gov.ky

REGIME: Sudan

ENTITY

1. **Name:** ALKHALEEJ BANK CO LTD
A.K.A: (1) AL ROWAD BANK FOR DEVELOPMENT & INVESTMENT (2) AL ROWAD BANK FOR DEVELOPMENT AND INVESTMENT (3) AL-KHALEEJ BANK (4) GULF BANK COMPANY LIMITED (non-Latin: شركة بنك الخليج المحدودة)
- Other Information** (UK Sanctions List Ref): SUD0019 (UK Statement of Reasons): Alkhaleej Bank Co Ltd is an involved person under the Sudan (Sanctions) (EU Exit) Regulations 2020, through its association with, support for and supply of the Rapid Support Forces (RSF). The RSF, as a party to the conflict in Sudan, threatens the peace, stability and security of Sudan. Alkhaleej Bank Co Ltd is itself responsible for action, policy or activity which threatens the peace, stability and security of Sudan because it has played a central role in funding one of the main parties to the conflict. .
- Listed On:** 15/04/2024
Last Updated: 15/04/2024
Group ID: 16465
2. **Name:** AL-FAKHER ADVANCED WORKS CO. LTD
A.K.A: (1) AL-FAKHER ADVANCED BUSINESS COMPANY LIMITED (non-Latin: شركة الفاخر للأعمال المتقدمة)2) (المحدودة) AL-FAKHER COMPANY (3) AL-FAKHER COMPANY FOR ADVANCED BUSINESS (4) AL-FAKHER INTERNATIONAL LIMITED
- Other Information** (UK Sanctions List Ref): SUD0018 (UK Statement of Reasons): Al-Fakher Advanced Works Co. Ltd is an involved person under the Sudan (Sanctions) (EU Exit) Regulations 2020, through its involvement in action, policy or activity which threatens the peace, stability and security of Sudan because of its central role in funding one of the main parties to the conflict, the Rapid Support Forces (RSF), in particular by conducting RSF's gold export business. RSF leaders have generated millions of dollars through gold exports, which they have used to purchase weapons, including crew-served weapons and rocket-propelled grenades. .
- Listed On:** 15/04/2024
Last Updated: 15/04/2024
Group ID: 16464

3. **Name:** RED ROCK MINING COMPANY

A.K.A: RED ROCK LTD

Other Information (UK Sanctions List Ref): SUD0017 (UK Statement of Reasons): Red Rock Mining Company is an involved person under the Sudan (Sanctions) (EU Exit) Regulations 2020 (i) through its association with Sudan Master Technology; and (ii) Red Rock Mining Company is itself responsible for action, policy or activity which threatens the peace, stability and security of Sudan because it has played a central role in funding one of the main parties to the conflict, the Sudanese Armed Forces (SAF). .

Listed On: 15/04/2024

Last Updated: 15/04/2024

Group ID: 16463