



26 June 2024

## **NOTICE**

### **RE: Financial Sanctions**

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
  - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
    - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
    - ii. Freeze any such accounts and other funds or economic resources.
    - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
    - iv. Report any findings to the Financial Reporting Authority ("FRA") at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) together with any additional information that would facilitate compliance with the relevant legislative requirements.
    - v. Provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
  - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
    - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
    - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
    - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
    - iv. Send advice to the person that the assets are no longer subject to an asset freeze.

- v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

**Further Information.**

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.  
<https://fra.gov.ky/guides-to-financial-sanctions/>.
5. Enquiries regarding this sanctions notice should be addressed to  
The Sanctions Coordinator  
Financial Reporting Authority  
P.O. Box 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[FinancialSanctions@gov.ky](mailto:FinancialSanctions@gov.ky)

**REGIME: Russia**

**INDIVIDUAL**

1. **Names (Last):** BARCHUGOV **(1):** PAVEL **(2):** SERGEEVICH **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** Former Senior Managing Director at Sberbank  
**A.K.A:** n/a  
**Date of Birth:** 29/03/1973  
**Place of Birth:** Rostov-on-Don  
**Nationality:** n/a  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** n/a  
**Other Information** (UK Sanctions List Ref): RUS1601 (UK Statement of Reasons): Pavel Sergeevich Barchugov is an “involved person” under the Russia (Sanctions) (EU Exit) Regulations 2019 because he has been involved in obtaining a benefit from or supporting the Government of Russia by: (1) working as a director or equivalent of an entity, Sberbank, which is or has been carrying on business in a sector of strategic significance to the Government of Russia, namely the financial services sector; (2) working as a director, manager or equivalent of a Government of Russia-affiliated entity, namely Sberbank.  
**Listed On:** 26/09/2022  
**Last Updated:** 26/06/2024  
**Group ID:** 15545
2. **Names (Last):** DENISOV **(1):** KONSTANTIN **(2):** n/a **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** Константин Денисов  
**Title:** n/a  
**Position:** Member of ROSATOM’s Management Board  
**A.K.A:** n/a  
**Date of Birth:** 25/04/1960  
**Place of Birth:** n/a  
**Nationality:** Russia

**Passport Number:** n/a **Passport Details:** n/a

**Address:** n/a

**Other Information** (UK Sanctions List Ref): RUS1727 (UK Statement of Reasons): Konstantin DENISOV is an “involved person” under the Russia (Sanctions) (EU Exit) Regulations 2019 because he has been, and is, involved in obtaining a benefit from or supporting the Government of Russia by working as a manager or equivalent of a person (other than an individual) which is carrying on business in a sector of strategic significance to the Government of Russia, namely ROSATOM which is carrying on business in the energy and defence sector..

**Listed On:** 24/02/2023

**Last Updated:** 26/06/2024

**Group ID:** 15765

## ENTITY

1. **Name:** FRACTAL MARINE DMCC

**A.K.A:** n/a

**Other Information** (UK Sanctions List Ref): RUS2063 (UK Statement of Reasons): FRACTAL MARINE DMCC is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 based on the following ground: FRACTAL MARINE DMCC is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector..

**Listed On:** 22/02/2024

**Last Updated:** 26/06/2024

**Group ID:** 16392