



## Financial Sanctions Notice

**March 24, 2022**

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
  - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
    - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
    - ii. Freeze any such accounts and other funds or economic resources.
    - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
    - iv. Report any findings to the Financial Reporting Authority ("FRA") at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) together with any additional information that would facilitate compliance with the relevant legislative requirements.
    - v. Provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
  - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
    - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
    - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
    - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
    - iv. Send advice to the person that the assets are no longer subject to an asset freeze.
    - v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Further Information.**

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.  
[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf).
  5. Enquiries regarding this sanctions notice should be addressed to  
The Sanctions Coordinator  
Financial Reporting Authority  
P.O. Box 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[FinancialSanctions@gov.ky](mailto:FinancialSanctions@gov.ky)
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## **REGIME: Cyber**

### **ENTITY**

1. **Name:** CENTRAL SCIENTIFIC RESEARCH INSTITUTE OF CHEMISTRY AND MECHANICS  
**A.K.A:** (1) GNTS RF FGUP TSNIKHM (2) NIII6 (3) SCIENTIFIC RESEARCH INSTITUTE NO 6 (4) STATE RESEARCH CENTRE OF THE RUSSIAN FEDERATION FEDERAL STATE UNITARY ENTERPRISE CENTRAL SCIENTIFIC RESEARCH INSTITUTE FOR CHEMISTRY AND MECHANICS (5) TSNIKHM  
**Other Information** (UK Sanctions List Ref): CYB0022 (UK Statement of Reasons): The Central Scientific Research Institute of Chemistry and Mechanics (TsNIKhM) was responsible for a cyber attack on a petro-chemical company in August 2017. The cyber attack gained remote access to the Safety Instrumented Systems connected to the Industrial Control System of a petrochemical refinery. This shut down the plant for over a week. There is evidence to suggest that the shutdown was inadvertent while TsNIKhM were attempting to cause a highly dangerous physical consequence through disabling the safety systems, which could have included an explosion. These actions caused economic loss and prejudice to commercial interests and/or was intended to undermine the security and prosperity of a country other than the United Kingdom..  
**Listed On:** 24/03/2022  
**Last Updated:** 24/03/2022  
**Group ID:** 15044