



19 September 2023

## **NOTICE**

### **RE: Financial Sanctions**

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
  - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
    - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
    - ii. Freeze any such accounts and other funds or economic resources.
    - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
    - iv. Report any findings to the Financial Reporting Authority ("FRA") at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) together with any additional information that would facilitate compliance with the relevant legislative requirements.
    - v. Provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
  - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
    - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
    - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
    - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
    - iv. Send advice to the person that the assets are no longer subject to an asset freeze.

- v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

**Further Information.**

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.  
[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf).
5. Enquiries regarding this sanctions notice should be addressed to  
The Sanctions Coordinator  
Financial Reporting Authority  
P.O. Box 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[FinancialSanctions@gov.ky](mailto:FinancialSanctions@gov.ky)

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**REGIME: Russia**

**INDIVIDUAL**

1. **Names (Last):** FRIDMAN **(1):** МИХАИЛ **(2):** MARATOVIC **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** Михаил Маратович ФРИДМАН  
**Title:** n/a  
**Position:** (1) Former Member of the Board of Directors of Alfa Bank Russia (2) Former Chairman of the Supervisory Board of Alfa Group Consortium (3) Former Member of the Board of Directors of ABH Holdings S.A (4) Shareholder of ABH Holdings S.A  
**A.K.A:** MIKHAIL MARATOVIC FRIEDMAN  
**Date of Birth:** 21/04/1964  
**Place of Birth:** Lviv  
**Nationality:** (1) Israel (2) Russia  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** (1) Moscow, Russia., (2) London, United Kingdom.  
**Other Information** (UK Sanctions List Ref): RUS0664 (UK Statement of Reasons): Mikhail Maratovich FRIDMAN is an “involved person” under the Russia (Sanctions) (EU Exit) Regulations 2019 (the "Russia Regulations") on the basis of the following grounds: (1) FRIDMAN is and/or has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of Alfa Group, a person carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector; (2) FRIDMAN has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of ABH Holdings S.A., an entity carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector; (3) FRIDMAN has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of Alfa-Bank Russia, an entity carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector; (4) FRIDMAN has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of Alfa-Bank Russia, an entity carrying on business of economic significance to the Government of Russia; (5) FRIDMAN is and/or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector..  
**Listed On:** 15/03/2022

**Last Updated:** 19/09/2023

**Group ID:** 14615

2. **Names (Last):** ILIEV **(1):** ZARAKH **(2):** BINSIONOVICH **(3):** n/a **(4):** n/a **(5):** n/a

**Name (non-Latin):** ИЛИЕВ Зарах Бинсионович

**Title:** n/a

**Position:** n/a

**A.K.A:** n/a

**Date of Birth:** 08/09/1966

**Place of Birth:** n/a

**Nationality:** n/a

**Passport Number:** n/a **Passport Details:** n/a

**Address:** n/a

**Other Information** (UK Sanctions List Ref): RUS1645 (UK Statement of Reasons): Zarakh Binsionovich ILIEV (hereafter ILIEV) is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: (1) ILIEV is associated with God NISANOV who is an involved person as defined in the regulations. (2) ILIEV is and has been involved in obtaining a benefit from or supporting the Government of Russia by owning or controlling directly or indirectly Kievskaya Ploshchad, which is carrying on business in sectors of strategic significance to the Government of Russia, namely the Russian construction and transport sectors. .

**Listed On:** 26/09/2022

**Last Updated:** 19/09/2023

**Group ID:** 15589

3. **Names (Last):** MAKAROV **(1):** IGOR **(2):** VIKTOROVICH **(3):** n/a **(4):** n/a **(5):** n/a

**Name (non-Latin):** МАКАРОВ Игорь Викторович

**Title:** n/a

**Position:** n/a

**A.K.A:** n/a

**Date of Birth:** 05/04/1962

**Place of Birth:** n/a

**Nationality:** n/a

**Passport Number:** n/a **Passport Details:** n/a

**Address:** n/a

**Other Information** (UK Sanctions List Ref): RUS1642 (UK Statement of Reasons): Igor Viktorovich MAKAROV (hereinafter MAKAROV) is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: (1) MAKAROV is and/or has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of an entity, Reywood Holdings Limited (formerly ARETI International Group), which is or has been carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector; (2) MAKAROV is and/or has been involved in obtaining a benefit from or supporting the Government of Russia by owning or controlling an entity, Reywood Holdings Limited (formerly ARETI International Group), which is and/or has been carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector; (3) MAKAROV has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director (whether executive or non-executive) or equivalent of an entity, JSC New Stream, which has been carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector; (4) MAKAROV has been involved in obtaining a benefit from or supporting the Government of Russia by holding the right, directly or indirectly, to nominate at least one director (whether executive or non-executive) of an entity, Vikay Industrial Limited, which has been carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector; (5) MAKAROV has been involved in obtaining a benefit from or supporting the Government of Russia by owning or controlling an entity, Selaco Limited (formerly Tradeluxo Limited), which is and/or has been carrying on business in a sector of strategic significance to the Government of Russia, the Russian energy sector..

**Listed On:** 26/09/2022

**Last Updated:** 19/09/2023

**Group ID:** 15586

4. **Names (Last):** MAKHMUDOV **(1):** ISKANDER **(2):** KAKHRAMONOVICH **(3):** n/a **(4):** n/a **(5):** n/a

**Name (non-Latin):** Искандер Кахрамонович МАХМУДОВ

**Title:** n/a

**Position:** President of Ural Mining and Metallurgical Company (UMMC)

**A.K.A:** n/a

**Date of Birth:** 05/12/1963

**Place of Birth:** n/a

**Nationality:** n/a

**Passport Number:** n/a **Passport Details:** n/a

**Address:** n/a

**Other Information** (UK Sanctions List Ref): RUS1643 (UK Statement of Reasons): Iskander Kakhramonovich MAKHMUDOV (hereafter MAKHMUDOV) is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: (1) MAKHMUDOV is and has been involved in obtaining a benefit from or supporting the Government of Russia through his role as President of Ural Mining and Metallurgical Company (UMMC) by working as a manager or equivalent at an entity carrying on business in the Russian extractives sector, a sector of strategic significance to the Government of Russia. (2) MAKHMUDOV has been involved in obtaining a benefit from or supporting the Government of Russia through owning or controlling directly or indirectly Ural Mining and Metallurgical Company (UMMC), an entity carrying on business in the Russian extractives sector, a sector of strategic significance to the Government of Russia. .

**Listed On:** 26/09/2022

**Last Updated:** 19/09/2023

**Group ID:** 15587