



15 December 2023

NOTICE

RE: Financial Sanctions

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
 - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
 - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
 - ii. Freeze any such accounts and other funds or economic resources.
 - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. Report any findings to the Financial Reporting Authority ("FRA") at financialsanctions@gov.ky together with any additional information that would facilitate compliance with the relevant legislative requirements.
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
 - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
 - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
 - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
 - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.

- iv. Send advice to the person that the assets are no longer subject to an asset freeze.
 - v. Advise the FRA at financialsanctions@gov.ky of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information.

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.
[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf).
5. Enquiries regarding this sanctions notice should be addressed to
The Sanctions Coordinator
Financial Reporting Authority
P.O. Box 1054
Grand Cayman KY1-1102
Cayman Islands
FinancialSanctions@gov.ky

REGIME: Russia

ENTITY

1. **Name:** JOINT STOCK COMPANY GENBANK
A.K.A: AKTSIONERNOE OBSHCHESTVO GENBANK
Other Information (UK Sanctions List Ref): RUS0234 (UK Statement of Reasons): Joint Stock Company (JSC) Genbank is a Russian financial institution that operates extensively in the occupied territory of Crimea. By providing banking and other financial services in the annexed territory of Crimea it contributes to undermining or threatening the territorial integrity, sovereignty and independence of Ukraine.. Phone number: (1) +7 (495) 777 55 45 (2) 8 (800) 333 55 45 (3) +7 (365) 255 02 55 (4) +7 365 225 50 25 ext 5 (5) +7 (915) 210 21 56 (6) +7 (978) 712 77 01 (7) +7 (978) 708 79 80 (8) +7 (978) 740 75 94 (9) +7 (495) 701 19 42 (10) +7 (495) 701 15 41 (11) +7 (365) 254 86 20 (12) +7 (978) 755 00 51. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.
Listed On: 22/02/2022
Last Updated: 15/12/2023
Group ID: 14179
2. **Name:** ALFA-BANK JSC
A.K.A: ALFA-BANK RUSSIA
Other Information (UK Sanctions List Ref): RUS1074 (UK Statement of Reasons): Alfa-Bank JSC is a Russian bank. There are reasonable grounds to suspect that Alfa-Bank JSC is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in the financial services sector - a sector of strategic significance to the

Government of Russia.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 24/03/2022

Last Updated: 15/12/2023

Group ID: 15017

3. **Name:** BANK ROSSIYA

A.K.A: (1) BANK OF RUSSIA (2) RUSSIA BANK

Other Information (UK Sanctions List Ref): RUS0232 (UK Statement of Reasons): Bank "Rossiya" is a Russian bank privately owned by elite Russian billionaires with direct links to Putin. Bank "Rossiya" also has important stakes in the National Media Group, which controls television stations which actively support the Russian Government's policies of destabilisation in Ukraine. Since the annexation of Crimea, Bank "Rossiya" has opened branches across Crimea and Sevastopol, and provided travel cards for the public to travel across the peninsula thereby supporting the integration of Crimea and Sevastopol into the Russian Federation through the financial system. Bank "Rossiya" has also contributed to the provision of insurance and investment throughout Crimea and Sevastopol and services to support military capability and major transport links. Bank "Rossiya" therefore is or has been involved in providing financial services, or making available funds, economic resources, goods or technology and engaging in, providing support for, or promoting any policy or action that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 22/02/2022

Last Updated: 15/12/2023

Group ID: 14177

4. **Name:** BANK OTKRITIE FINANCIAL CORPORATION PJSC

A.K.A: OTKRITIE

Other Information (UK Sanctions List Ref): RUS0254 (UK Statement of Reasons): Bank Otkritie Financial Corporation PJSC (hereafter 'Otkritie') is the only bank of systematic importance that is owned by the Central Bank of Russia (CBR). Otkritie is the 8th largest bank in Russia with assets of approximately 3.2 trillion Rubles (3% of the total assets in the financial sector). It is supporting and obtaining a benefit from the Government of Russia. Otkritie is owned by the Central Bank of Russia, part of the Government of Russia. It is also carrying on business of economic significance to the Government of Russia. Furthermore, Otkritie is carrying on business in the Russian financial services sector which is a sector of strategic importance to the Government of Russia.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 28/02/2022

Last Updated: 15/12/2023

Group ID: 14199

5. **Name:** BANK ST PETERSBURG PJSC

A.K.A: (1) BANK SANKT-PETERSBURG (2) BANK ST. PETERSBURG

Other Information (UK Sanctions List Ref): RUS1732 (UK Statement of Reasons): BANK SAINT PETERSBURG is or has been involved in obtaining a benefit from or supporting the Government of Russia by, carrying on business in the financial services sector - a sector of strategic significance to the Government of Russia. . The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 24/02/2023

Last Updated: 15/12/2023

Group ID: 15769

6. **Name:** BANK URALSIB PJSC

A.K.A: BANK URALSIB (non-Latin: Банк Уралсиб)

Other Information (UK Sanctions List Ref): RUS1733 (UK Statement of Reasons): URALSIB is or has been involved in obtaining a benefit from or supporting the Government of Russia by, carrying on business in the financial services sector - a sector of strategic significance to the Government of Russia. . The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 24/02/2023

Last Updated: 15/12/2023

Group ID: 15770

7. **Name:** BANK ZENIT PJSC

A.K.A: n/a

Other Information (UK Sanctions List Ref): RUS1735 (UK Statement of Reasons): BANK ZENIT is or has been involved in obtaining a benefit from or supporting the Government of Russia by, carrying on business in the financial services sector - a sector of strategic significance to the Government of Russia. . The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 24/02/2023

Last Updated: 15/12/2023

Group ID: 15772

8. **Name:** BLACK SEA BANK FOR DEVELOPMENT AND RECONSTRUCTION

A.K.A: (1) BLACK SEA BANK DEVELOPMENT AND RECONSTRUCTION (2) BLACK SEA BANK OF DEVELOPMENT AND RECONSTRUCTION (3) JOINT STOCK COMPANY BLACK SEA BANK FOR DEVELOPMENT AND RECONSTRUCTION

Other Information (UK Sanctions List Ref): RUS0233 (UK Statement of Reasons): JOINT STOCK COMPANY “BLACK SEA BANK FOR DEVELOPMENT AND RECONSTRUCTION” hereafter, JSC “BLACK SEA BANK FOR DEVELOPMENT AND RECONSTRUCTION” is a Crimean bank that was created immediately after the illegal annexation of Crimea in 2014. It has capitalised on the sector’s fear of Western sanctions and the lack of banks in Crimea. By operating in Crimea, JSC “BLACK SEA BANK FOR DEVELOPMENT AND RECONSTRUCTION” has consolidated Crimea into the Russian Federation through the financial system.. Other suspected locations: 22 regional offices in Crimea. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 22/02/2022

Last Updated: 15/12/2023

Group ID: 14178

9. **Name:** CREDIT BANK OF MOSCOW

A.K.A: (1) CREDIT BANK OF MOSCOW PJSC (2) CREDIT BANK OF MOSCOW PUBLIC JOINT STOCK COMPANY

Other Information (UK Sanctions List Ref): RUS1119 (UK Statement of Reasons): CREDIT BANK OF MOSCOW is a Russian bank, which has been carrying on business in the financial services sector, a sector of strategic significance to the Government of Russia. It has therefore been involved in obtaining a benefit from or supporting the Government of Russia.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 06/04/2022

Last Updated: 15/12/2023

Group ID: 15077

10. **Name:** DOM.RF

A.K.A: n/a

Other Information (UK Sanctions List Ref): RUS1854 (UK Statement of Reasons): DOM.RF is an involved person under the Russia (EU Exit) (Sanctions) regulations 2019 because it is and has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 19/05/2023

Last Updated: 15/12/2023

Group ID: 15915

11. **Name:** GAZPROMBANK

A.K.A: n/a

Other Information (UK Sanctions List Ref): RUS1072 (UK Statement of Reasons): GAZPROMBANK is a Russian bank. GAZPROMBANK is or has been involved in obtaining a benefit from or supporting the Government of Russia by, carrying on business in the financial services sector - a sector of strategic significance to the Government of Russia.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 24/03/2022

Last Updated: 15/12/2023

Group ID: 15015

12. **Name:** IS BANK

A.K.A: (1) INDUSTRIAL SAVINGS BANK (2) INDUSTRIALNY SBREGATELNY BANK (3) JSC CB IS BANK

Other Information (UK Sanctions List Ref): RUS0236 (UK Statement of Reasons): Since

the annexation of Crimea, IS Bank, a Russian Bank, has operated across Crimea, after Ukrainian banks were stopped from operating there. Its business development is directly tied to the annexation of Crimea. In addition, it has been providing financial services, thereby facilitating the integration of Crimea into the Russian Federation through the financial system. . The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 22/02/2022

Last Updated: 15/12/2023

Group ID: 14180

13. **Name:** JOINT STOCK COMPANY MOSCOW INDUSTRIAL BANK

A.K.A: (1) JOINT STOCK COMMERCIAL BANK MOSCOW INDUSTRIAL BANK (2) JSC MOSCOW INDUSTRIAL BANK (3) MOSCOW INDUSTRIAL BANK PJSCB (4) MOSKOVSKI INDUSTRIALNY BANK PUBLICHNOE AKTSIONERNOE OBSHCHESTVO (5) MOSKOVSKIJ INDUSTRIALNYJ BANK PJSCB (6) MOSKOVSKY INDUSTRIALNY BANK (7) PUBLIC JOINT STOCK COMPANY MOSCOW INDUSTRIAL BANK

Other Information (UK Sanctions List Ref): RUS1492 (UK Statement of Reasons): JOINT STOCK COMPANY MOSCOW INDUSTRIAL BANK is a Russian commercial bank. It is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. . Organization Established Date 22 Nov 1990. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 29/06/2022

Last Updated: 15/12/2023

Group ID: 15429

14. **Name:** JOINT-STOCK COMMERCIAL BANK NOVIKOMBANK

A.K.A: n/a

Other Information (UK Sanctions List Ref): RUS2057 (UK Statement of Reasons): NOVIKOMBANK is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the following ground: NOVIKOMBANK is involved in obtaining a benefit from or supporting the Government of Russia through carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector.. The prohibition on correspondent banking relationships etc. was imposed on 15/12/2023.

Listed On: 15/12/2023

Last Updated: 15/12/2023

Group ID: 16337

15. **Name:** RUSSIAN AGRICULTURAL BANK

A.K.A: (1) JSC ROSSELKHOZBANK (2) RUSAG

Other Information (UK Sanctions List Ref): RUS1073 (UK Statement of Reasons): RUSSIAN AGRICULTURAL BANK is a Russian bank. RUSSIAN AGRICULTURAL BANK is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in the financial services sector - a sector of strategic

significance to the Government of Russia.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 24/03/2022

Last Updated: 15/12/2023

Group ID: 15016

16. **Name:** LLC COMMERCIAL BANK – INTERNATIONAL SETTLEMENTS BANK

A.K.A: n/a

Other Information (UK Sanctions List Ref): RUS1578 (UK Statement of Reasons): LLC Commercial Bank – International Settlements Bank is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 because it provides financial services, or makes available funds, economic resources, goods or technology, that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. . The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 26/09/2022

Last Updated: 15/12/2023

Group ID: 15522

17. **Name:** MTS BANK PUBLIC JOINT-STOCK COMPANY (PJSC)

A.K.A: n/a

Other Information (UK Sanctions List Ref): RUS1734 (UK Statement of Reasons): MTS BANK is or has been involved in obtaining a benefit from or supporting the Government of Russia by, carrying on business in the financial services sector - a sector of strategic significance to the Government of Russia. . The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 24/02/2023

Last Updated: 15/12/2023

Group ID: 15771

18. **Name:** PJSC JSCB METALLINVESTBANK

A.K.A: n/a

Other Information (UK Sanctions List Ref): RUS1861 (UK Statement of Reasons): PJSC JSCB Metallinvestbank is an involved person under the Russia (EU Exit) (Sanctions) regulations 2019 because it is and has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 19/05/2023

Last Updated: 15/12/2023

Group ID: 15919

19. **Name:** PUBLIC JOINT STOCK COMPANY PROMSVYAZBANK
A.K.A: (1) PJSC PROMSVYAZBANK (2) PROMSVYAZBANK PJSC
Other Information (UK Sanctions List Ref): RUS0237 (UK Statement of Reasons): PJSC Promsvyazbank ("Promsvyazbank") is a Russian state owned bank. Its main task is to service the state defence order and to finance defence industry enterprises. In its role as a pivotal bank for the Russian military-industrial complex, including servicing nearly 70% of the state contracts signed by the Defence Ministry as a government customer, Promsvyazbank provides financial services or makes available funds and economic resources that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.
Listed On: 22/02/2022
Last Updated: 15/12/2023
Group ID: 14184
20. **Name:** PJSC SOVCOMBANK
A.K.A: SOVKOMBANK
Other Information (UK Sanctions List Ref): RUS0255 (UK Statement of Reasons): PJSC SOVCOMBANK is a large and profitable private bank which obtains a benefit from the Russian Government, and/or supports the Russian Government. PJSC SOVCOMBANK has received financing from the Russian Direct Investment Fund and therefore carries on business as a Government of Russia-affiliated entity. It also carries on business of economic significance to the Government of Russia in view of PJSC SOVCOMBANK'S strategic role in the Russian economy. Furthermore, PJSC SOVCOMBANK carries on business in a sector of strategic significance to the Government of Russia as it operates in the Russian financial services sector.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.
Listed On: 28/02/2022
Last Updated: 15/12/2023
Group ID: 14200
21. **Name:** ROSBANK PJSC
A.K.A: n/a
Other Information (UK Sanctions List Ref): RUS1858 (UK Statement of Reasons): ROSBANK is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 because it is and has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.
Listed On: 19/05/2023
Last Updated: 15/12/2023
Group ID: 15916

22. **Name:** RUSSIAN REGIONAL DEVELOPMENT BANK

A.K.A: n/a

Other Information (UK Sanctions List Ref): RUS1860 (UK Statement of Reasons): RUSSIAN REGIONAL DEVELOPMENT BANK is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 because it is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 19/05/2023

Last Updated: 15/12/2023

Group ID: 15918

23. **Name:** SMP BANK

A.K.A: (1) SMP BANK AO (2) SMP OJSC

Other Information (UK Sanctions List Ref): RUS1096 (UK Statement of Reasons): SMP BANK is a Russian bank. SMP Bank is or has been involved in obtaining a benefit from or supporting the Government of Russia by, carrying on business in the financial services sector - a sector of strategic significance to the Government of Russia.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 24/03/2022

Last Updated: 15/12/2023

Group ID: 15039

24. **Name:** TINKOFF BANK

A.K.A: n/a

Other Information (UK Sanctions List Ref): RUS1859 (UK Statement of Reasons): TINKOFF BANK is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 because it is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 19/05/2023

Last Updated: 15/12/2023

Group ID: 15917

25. **Name:** URAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

A.K.A: (1) UBRD (non-Latin: УБРД) (2) UBRD PJSC

Other Information (UK Sanctions List Ref): RUS1088 (UK Statement of Reasons): Ural Bank for Reconstruction and Development is a Russian bank. There are reasonable grounds to suspect that the Ural Bank for Reconstruction and Development is or has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in the financial services sector - a sector of strategic significance to the Government of Russia.. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 24/03/2022

Last Updated: 15/12/2023

Group ID: 15031

26. **Name:** VEB.RF

A.K.A: VNESHEKONOMBANK

Other Information (UK Sanctions List Ref): RUS0253 (UK Statement of Reasons): VEB.RF is a state corporation established by the Russian Government to function as the national development bank and a state payment agent to a range of entities across sectors of strategic significance to the Government of Russia. VEB.RF is benefitting from and supporting the Government of Russia. VEB.RF is carrying on business as a Government of Russia-affiliated entity by receiving financial benefits from the Government of Russia. VEB.RF carries out activities in financial services in the Russian financial services sector, and is therefore carrying on business in a sector of strategic significance to the Government of Russia.. (List of persons named in relation to financial and investment restrictions Group ID): 13082. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 28/02/2022

Last Updated: 15/12/2023

Group ID: 14198

27. **Name:** VTB BANK (PUBLIC JOINT-STOCK COMPANY)

A.K.A: (1) VTB (2) VTB BANK (PJSC)

Other Information (UK Sanctions List Ref): RUS0250 (UK Statement of Reasons): VTB Bank PJSC is owned by and/or associated with the Russian government and has received significant financial support from the Russian government. The Russian government is involved in activities to destabilise Ukraine and undermine or threaten the territorial integrity, sovereignty and independence of Ukraine.. (List of persons named in relation to financial and investment restrictions Group ID): 13080. Other suspected locations: Moscow, Russia. The prohibition on correspondent banking relationships etc. measure was imposed on 15/12/2023.

Listed On: 24/02/2022

Last Updated: 15/12/2023

Group ID: 14195