



CIBC ASSET MANAGEMENT

EXPLORE A PARTNERSHIP IN INVESTMENT EXCELLENCE



Today's investment landscape has created both new challenges and new opportunities for investors.

We're here to help you navigate your investing journey with innovative solutions, thoughtful advice and dedicated support to meet your evolving needs.



Shaping your investment possibilities together

For over half a century, CIBC Asset Management has been trusted by generations of investors and institutions in Canada and worldwide to manage and grow their portfolios. We've proudly served over 2 million clients, meeting their evolving investment needs while successfully navigating market challenges—from 1970s inflation, to the dot-com crash of the 2000s, to the 2008 Global Financial Crisis, and through the COVID-19 pandemic.

Throughout our history, we've remained focused on building trusting and enduring relationships by putting our clients at the heart of all we do. We achieve this by offering the flexibility, focus and dynamism of a boutique firm, coupled with the robustness and resources of [CIBC](#), a leading North American financial institution. By listening intently, we offer you what you need, and work hard to exceed your expectations.

A rich history of service

90+

highly qualified investment professionals with an average of **over 18 years** of industry experience

\$199 billion

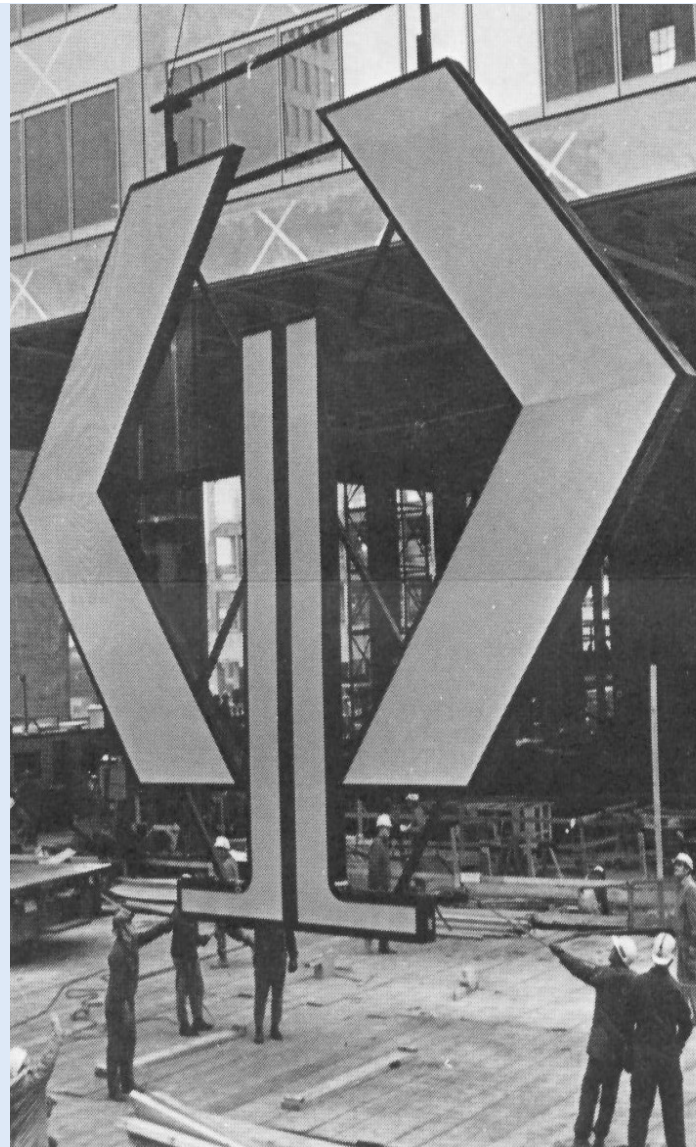
of assets under management¹

5th

largest asset manager headquartered in Canada, and a **top 10** institutional manager by Canadian pension assets²

50+

years of experience in actively managing investment mandates³



Who we serve

CIBC Asset Management offers a wide range of award-winning [investment management capabilities](#), from traditional equities and fixed income to alternative investments and currency management. Leveraging these capabilities, we're committed to delivering industry-leading solutions and services for all types of investor needs.



Investors

We're here for all investors. Whether you're just starting out on your investing journey or have amassed significant financial wealth in your lifetime, we can help you achieve what matters to you.



Advisors

We partner with advisors to help them deliver superior investment outcomes to their clients. Our innovative solutions, advisor support and trusted thought leadership can help you elevate your investment offering.



Institutions

Your investment needs as a pension plan, endowment and foundation, insurance company or other organization are not one size fits all. Our institutional asset management team is ready to support the unique and complex needs of your organization.

Our client commitments

- Provide thoughtful advice and support tailored to your needs
- Deliver robust investment research and [thought leadership](#)
- Relentlessly improve our investment performance outcomes
- Create enduring value by leveraging our industry-leading scale



Our deep investment expertise

Our investment teams, spanning all asset classes, industry sectors and regions, oversee and manage our client investment solutions. Each team concentrates on its own field of expertise while drawing on the entire firm's depth of knowledge to deliver innovative solutions. In addition to our internal teams, we have relationships with investment management firms around the world. Our client solutioning capabilities combine expertise across teams dedicated to investment management research, products and solutions, and client servicing.

Our portfolio management and research teams



Fixed income

CIBC Asset Management has a rich history of [fixed income investing](#) that dates back to our beginning. We've built upon our deep and rich fixed income pedigree to become a leading provider of solutions for some of the world's most sophisticated investors. Our commitment to best-in-class credit research lays the foundation for our fixed income solutions. We offer a comprehensive approach to managing fixed income assets, using multiple strategies to diversify sources of added value in portfolios. The team consists of 28 investment professionals, with each applying their unique combination of market knowledge and experience, of both passive and active management, within a collaborative team approach.



Equities

We offer a comprehensive approach to managing [Canadian and global equities](#), which is supported by extensive fundamental research. The team is comprised of 31 investment professionals who apply their experience and market knowledge in a dynamic, collaborative approach. Research and market information is shared freely among team members, supporting a collaborative culture. Our Quantitative Research Team systematically and thoughtfully manages investment strategies for outcomes—not markets. Leveraging combined experience in investment management, mathematics, statistics, and computer science, the team takes unbiased action to construct strategies based on empirical evidence and not emotion.



Multi-asset and currency management

The team's distinct strength is its ability to integrate quantitative research with qualitative judgment. It does this by drawing on its collective experience and understanding of market trends and anomalies across various asset classes, including, but not limited to, currencies, global sovereign debt, and emerging market local debt. The [multi-asset and currency management](#) team consists of 20 highly qualified investment professionals with an average industry experience exceeding 20 years. Collectively, the team has broad-ranging experience, including central bank research and policy advice, investment consulting, third-party research, and proprietary trading.

The value of total investment solutions

Our **Total Investment Solutions (TIS)** team⁴ employs an objective research process to evaluate the strength of an investment idea's purpose. Through this analysis, the team can make informed decisions on whether a fund or strategy could be potentially added into one of CIBC Asset Management's platforms. The TIS team also continuously monitors sub-advisors for performance and risk vs. expectations, and compliance adherence.

60+

TIS investment professionals

14+

years of average investment experience

45+

relationships with investment managers from around the globe

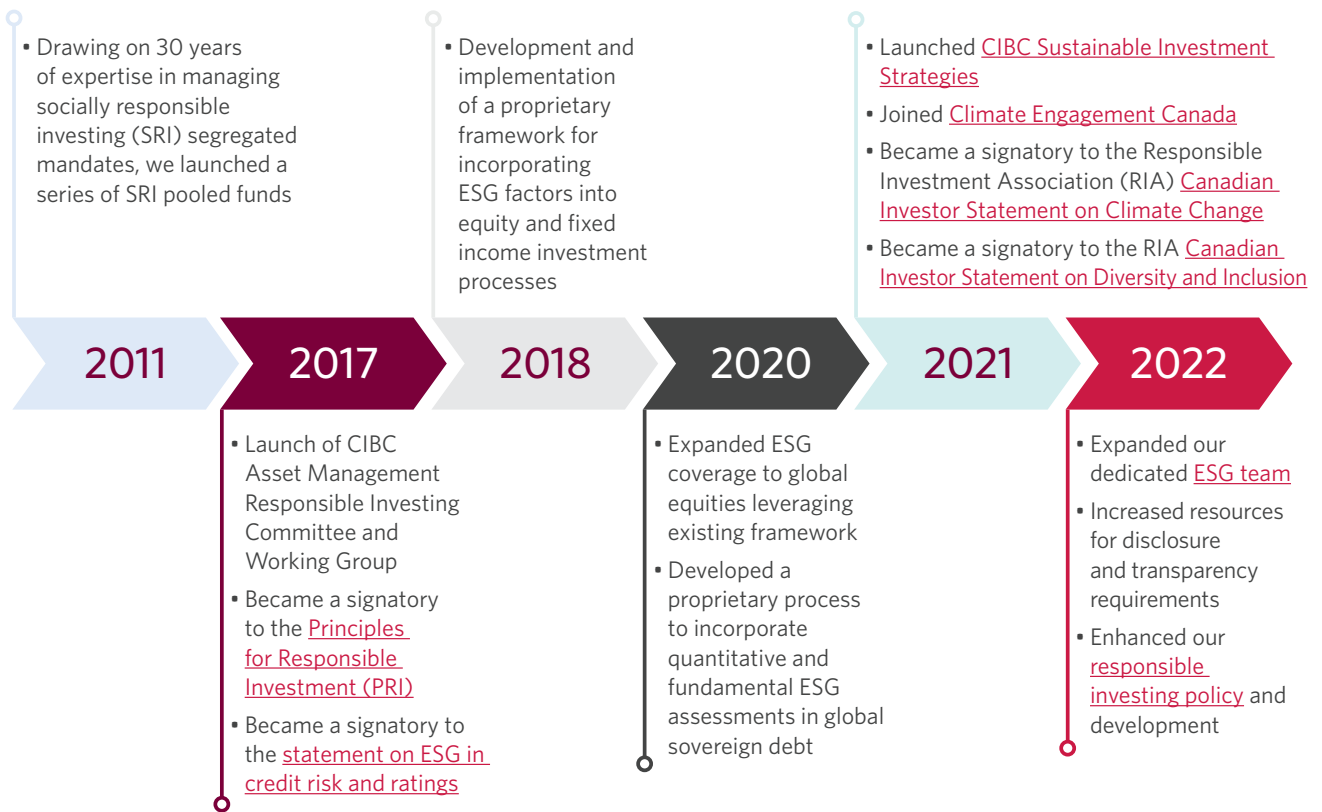
Committed to a better future

CIBC Asset Management is invested in your future. We're continuously evolving the products and services we offer. While we're doing so, we're always thinking about future generations.

Part of [our commitment](#) includes ensuring that sustainability is at the heart of everything we do. We integrate sustainability into all aspects of our business, focusing on environmental, social and governance (ESG) concerns that matter to our clients.

Sustainability is reflected in our [responsible investment philosophy](#). We integrate ESG considerations into every investment decision. We analyze financial and ESG risks together to attain a deeper understanding of our investments. This helps us manage risk and identify opportunities to generate sustainable, long-term investment returns.

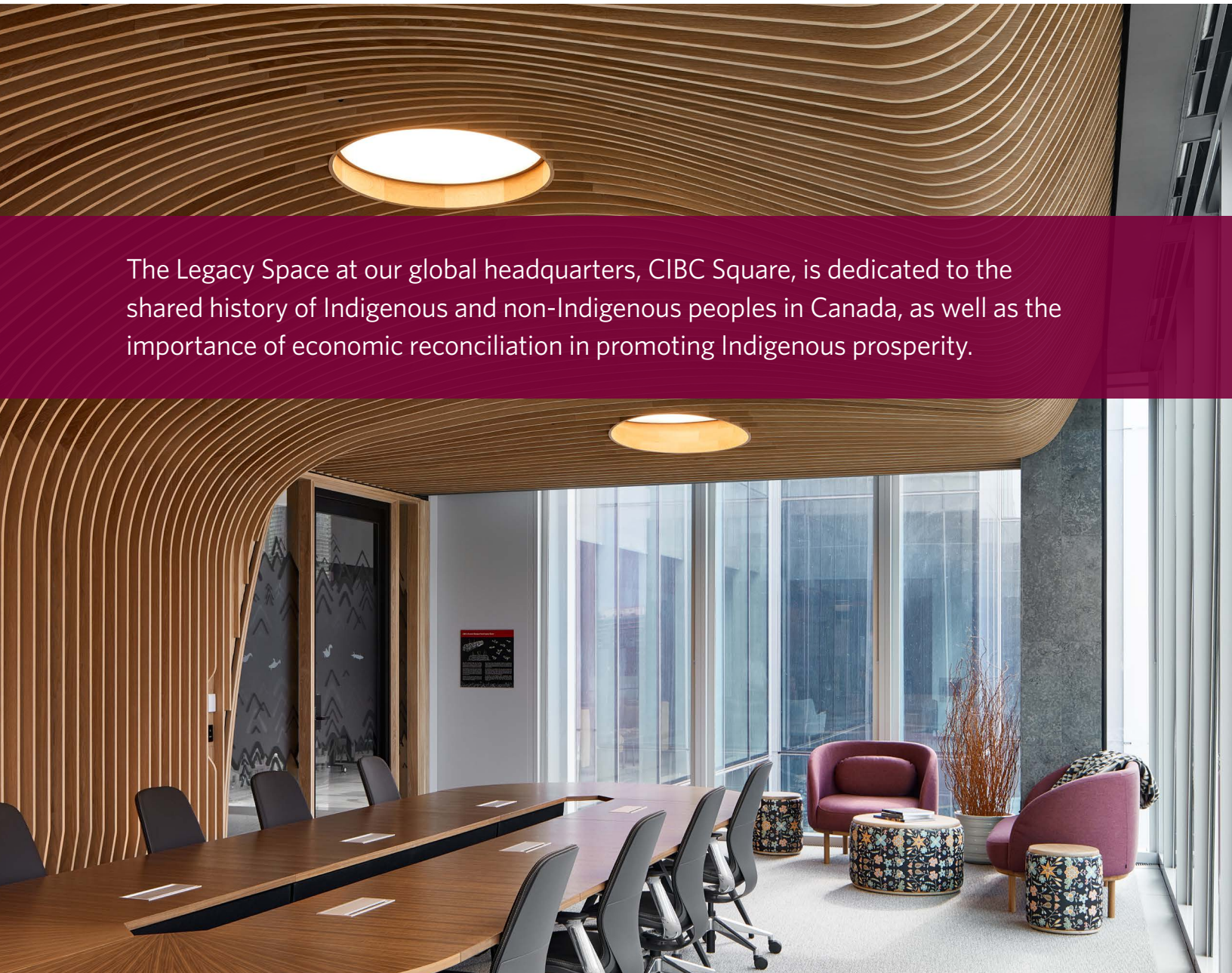
Evolution of ESG at CIBC Asset Management



Advancing economic reconciliation

CIBC Asset Management is [dedicated to supporting First Nations, Métis and Inuit communities](#) achieve wellness and financial prosperity. We work in partnership with Chief and Council, trustees and community members to manage assets with respect to culture, beliefs and values.

We recognize that Indigenous clients have unique considerations and needs. It's our goal to ensure these are reflected in our [responsible investment policy](#) and investment process. We also work with investee companies to ensure they have an adequate approach to reconciliation, and that they are aligned with the values we hold important related to Indigenous rights. Our [reconciliation framework](#) plays an important role in these commitments.



The Legacy Space at our global headquarters, CIBC Square, is dedicated to the shared history of Indigenous and non-Indigenous peoples in Canada, as well as the importance of economic reconciliation in promoting Indigenous prosperity.

Inclusion is the cornerstone of our culture

At CIBC Asset Management, we practice equitable talent management to ensure our workforce and leadership team reflect the clients and communities we serve and invest in training so that our team is equipped to practice intentional inclusion. Getting this right means we have an engaged team that creates breakthrough ideas and promotes inclusive client experience.

What diversity means to us:

- Enhances our team with various perspectives
- Helps remove language barriers
- Increases inclusion, support and trust
- Emphasizes progressiveness and commitment to excellence
- It's who we are and how we succeed

We demonstrate our commitment to a culture of inclusion with a number of initiatives:

- [30% Club Canada](#) We're a signatory of the 30% Club Canada. This commits us to exercising our ownership rights to encourage diversity on corporate boards and in executive management positions in Canada.
- [CIBC Commercial Banking and Wealth Management Inclusion Scholarship](#) These \$10,000 scholarships are open to those who identify as members of the Black community or as First Nations, Métis or Inuit peoples.
- [Chartered Financial Analyst \(CFA\) Scholarship for Indigenous Peoples](#) Through this award, we're proud to equip the next generation of Indigenous professionals with financial knowledge and resources needed for growth in their careers.
- [Ivey Women in Asset Management Scholarship](#) In 2022, we announced a three-year partnership with the new Ivey School of Business Women in Asset Management Program.

Together we're making a difference



Built on our storied history of supporting our communities, the [CIBC Foundation](#) is focused on making a difference by supporting cancer initiatives, championing inclusive communities and investing in financial education. We're thankful to our clients for enabling our work and immensely proud of our partnerships with community organizations as we come together with a shared purpose.

Major initiatives that we support on an annual basis include:

- [Canadian Cancer Society CIBC Run for the Cure](#)
Team CIBC provides significant support for organizations that perform research, diagnoses, treatment and survivorship for all types of cancers.
- [Road Hockey to Conquer Cancer](#)
As the world's largest road hockey fundraiser, all proceeds directly benefit Princess Margaret Cancer Centre, one of the top 5 cancer research centres in the world.
- [CIBC United Way Hockey Day](#)
As part of our United Way workplace campaign, CIBC holds a one-day charity hockey tournament in Toronto and Montreal.

2022 CIBC ASSET MANAGEMENT GIVING HIGHLIGHTS⁴

133

charitable organizations supported

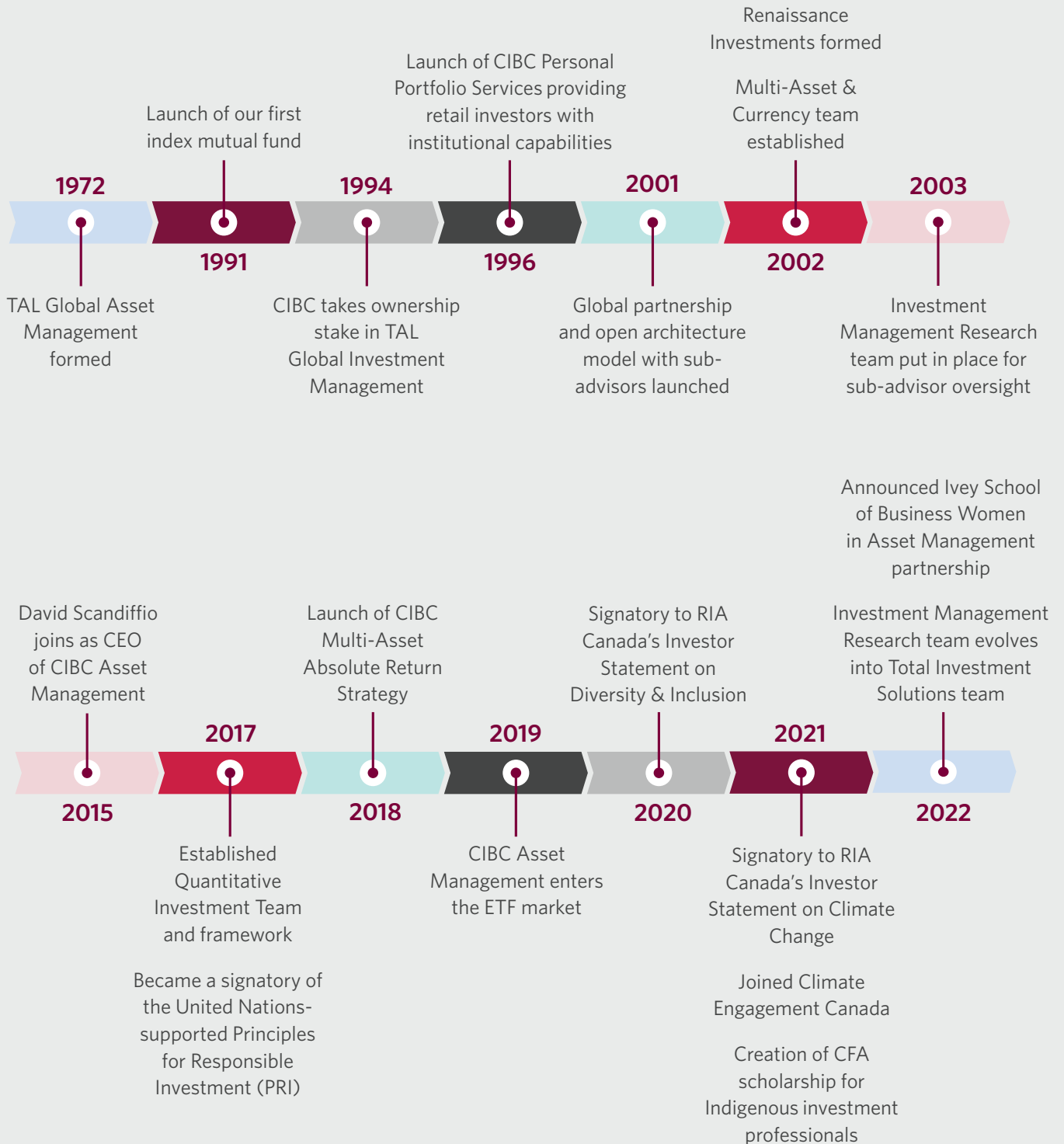
661

volunteer hours

\$159,097

donated

Building on 50+ years of investment excellence



Connect with us

To learn how we can help you navigate your investing journey, visit us at cibcassetmanagement.com or contact us today:



Investors

- [CIBC Personal Banking](#)
- [CIBC Imperial Service](#)
- [CIBC Private Wealth](#)
- [CIBC Investor's Edge](#)



Advisors



Institutions



Our offices

Toronto

161 Bay Street, Suite 2230
Toronto, Ontario
M5J 2S1

Montréal

1000 de La Gauchetière West, Suite 3200
Montréal, Québec
H3B 4W5

¹As at June 30, 2023. This figure includes \$39 billion in multi-asset and notional currency overlay mandates and \$35 billion in 3rd party sub-advised assets.

²Benefits Canada - Top 40 Money Manager Report, Fall 2022.

³TAL Global Asset Management Inc., a privately-owned investment manager was founded in 1972. CIBC took an ownership stake in 1994, eventually assuming 100% ownership in 2001.

⁴As at December 31, 2022.

This document is provided for general informational purposes only and does not constitute financial, investment, tax, legal or accounting advice nor does it constitute an offer or solicitation to buy or sell any securities referred to. Individual circumstances and current events are critical to sound investment planning; anyone wishing to act on this document should consult with his or her advisor. All opinions and estimates expressed in this document are as of the date of publication unless otherwise indicated, and are subject to change. Certain information that we have provided to you may constitute "forward-looking" statements. These statements involve known and unknown risks, uncertainties and other factors that may cause the actual results or achievements to be materially different than the results, performance or achievements expressed or implied in the forward-looking statements.

CIBC Asset Management and the CIBC logo are trademarks of Canadian Imperial Bank of Commerce (CIBC), used under license. The material and/or its contents may not be reproduced without the express written consent of CIBC Asset Management Inc.