Chord Energy

Sustainability Report 2022

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Within these pages, you will see authentic snapshots of our company and its people, with the exception of pages 22, 40, 51, and 64, where we have incorporated thoughtfully selected stock photos to further enrich our message.

About This Report

Chord is committed to transparent reporting of its ESG performance. This report discloses information about our ESG policies and the various programs, guidelines, and commitments we believe are important to our stakeholders. On July 1, 2022, Chord Energy Inc. (Chord) was formed through the combination of Oasis Petroleum and Whiting Petroleum. Unless otherwise noted, the information in this report reflects pro forma Chord Energy data on a combined basis for 2022 and prior years, and covers Chord Energy's upstream E&P operations. This report was approved by our executive team and the Board of Directors.

The contents of this report have been informed by our stakeholders and guided by various frameworks, including the Task Force on Climate-related Financial Disclosures (TCFD), the Sustainability Accounting Standards Board's (SASB) Extractives & Minerals Processing Sector: Oil & Gas – Exploration & Production Standard, the Global Reporting Initiative (GRI) Standard for Oil & Gas, and the American Exploration and Production Council (AXPC) ESG Metrics Framework.

Many of the standards and metrics used in preparing this report continue to evolve and are based on management assumptions believed to be reasonable at the time of preparation. Such assumptions, however, should not be considered guarantees. All estimates are based on information available at the time of publication, and are subject to change as we continuously seek to improve our data management practices, data sources, and calculation methodologies.

In this report, Chord Energy, "Chord" is at times referred to in the first person as "we," "our," or "the Company." Our U.S. Securities and Exchange Commission (SEC) Form 10-K and proxy statement provide additional financial and operational information and can be accessed at the following link: https://ir.chordenergy.com/sec-filings. While this report describes potential future events and matters that may be significant, and with respect to which we may use the words "material" or "materiality," the potential significance of these events and matters should not be read as equating to "materiality" as the concept is used in connection with the Company's required disclosures made in response to SEC and exchange rules and regulations.

Chord Energy is committed to continuously improving our ESG performance and communicating authentically and transparently. We invite you to submit any comments and questions about this report to:

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Materiality Assessment

This report reflects our commitment to focused and transparent reporting of our ESG progress. It covers the most significant programs and performance benchmarks related to our ESG efforts, as determined through a comprehensive ESG materiality assessment completed in the second half of 2022 to identify the issues of highest priority for Chord Energy and our key stakeholders. The materiality assessment, facilitated by an independent consulting firm, followed a process recommended by the Oil and Gas Industry Guidance on Voluntary Sustainability Reporting.

THE ENGAGEMENT PROCESS INCLUDED:

- An in-depth interview with the Chord Energy ESG Committee of the Board of Directors
- Interviews with select internal subject matter experts
- Peer benchmarking
- One-on-one interviews with certain external stakeholder groups, including a large institutional investor, a buyer of crude, the MHA Nation, and a distinguished ESG advisory group
- A survey of certain internal subject matter experts and key ESG reporting stakeholders
- An in-depth interview with the Chord Energy Executive Team
- A gap analysis of key reporting frameworks
- A review of external rater and proxy advisor materials, such as assessments from Sustainalytics, Institutional Shareholder Services (ISS), and others

Materiality Assessment (cont.)

The process incorporated a workshop with senior leaders of Chord Energy's operations, sustainability, environmental, health and safety, supply chain, human resources, legal, investor relations, accounting, marketing, community relations, and enterprise risk management teams. The workshop included discussion and alignment on Chord Energy's ESG reporting vision, strategy, and guiding principles, and concluded with the mapping of priority areas for reporting onto a matrix.

The highest-rated topics from this assessment are workforce health and safety, greenhouse gas (GHG) emissions, spill prevention and management, talent recruitment and attraction, flaring management, corporate governance, ethics and integrity, and process safety.

Additional areas of reporting focus include enterprise risk management, cybersecurity, water management, employee training and development, emergency preparedness, community engagement, land conservation and biodiversity, waste management, and air quality management.

In addition to the materiality assessment, we also took a data-driven approach to better understand ESG risks and opportunities from other stakeholder perspectives, and were guided by various frameworks, including the SASB Extractives & Minerals Processing Sector: Oil & Gas – Exploration and Production, the GRI Standard for Oil and Gas, the AXPC, and the recommendations of the TCFD.

This assessment was key in helping us enhance our sustainability strategy and aspirations for future initiatives.

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Letter from the CEO and ESG Committee Chair

Dear Stakeholders,

Last year marked a pivotal year for our organization as we joined together two premier operators focused on the Williston Basin to form Chord Energy. The combination of these two organizations was rooted in our belief that we would be stronger together and better positioned to deliver the energy needed to fuel and improve modern life. We recognize that providing this energy must be done in a responsible and sustainable manner, and to that end, we are pleased to share Chord's 2022 Sustainability Report. Our goal with this report is to deliver transparent and authentic information about our environmental, social, and governance (ESG) progress. The development of this report was overseen by the Environmental, Social and Governance Committee of the Board of Directors, and reflects feedback from stakeholders captured during our 2022 ESG materiality assessment. The contents of this report were also guided by various leading frameworks, including the Sustainability Accounting Standards Board (SASB) and the Task Force on Climate-related Financial Disclosure (TCFD).

While further details regarding our ESG performance in 2022 can be found in the body and data tables of the report, we would like to highlight a few items here. Importantly, the Company continues to make steady progress in reducing our Scope 1 greenhouse gas (GHG) emissions. Since 2019, Chord has reduced Scope 1 operated GHG emissions intensity and methane intensity by 53% and 47%, respectively. Our safety performance, as measured by Total Recordable Incident Rate (TRIR), is also improving and demonstrated a 47% year-over-year reduction.

While we are encouraged by this improved performance in TRIR, we recognize that we must not only work to reduce the number of safety events, but also the severity. We are committed to driving continuous improvement in safety culture and processes. Finally, while emissions and safety are top of mind, we have also seen favorable progress on the reduction of spills, community engagement, workforce diversity, and climate-related governance. These results are shared in more detail within the report.

SCOPE 1 INTENSITY

53%

Decrease in operated Scope 1 GHG emissions intensity in 2022 since 2019.

METHANE REDUCTION

47%

Decrease in operated Scope 1 methane emissions intensity in 2022 since 2019.

SAFETY PERFORMANCE

47%

Year-over-year reduction in Total Recordable Incident Rate as compared to 2021.

Advancing ESG performance is a journey of continuous improvement. We expect our stakeholders, and society at large, will remain focused on emissions reductions as the world evolves towards a lower carbon economy, and at Chord Energy we are committed to doing our part. We are voluntarily working to align with the World Bank's Zero Routine Flaring initiative, and we are using and testing a variety of emissions monitoring solutions to more quickly identify, fix, and redesign equipment that may emit emissions. As a result of this process, the Company is working to replace or retrofit thousands of gas-driven pneumatic back pressure valves. Additional priorities for 2023 can be seen in the box below.

At Chord we believe a commitment to sustainable business operations starts at the top and requires proper governance. As such, the ESG Committee of the Board of Directors works with other Board committees and executive leadership, including the Vice President of Sustainability, to pursue continuous improvement in our ESG performance. In addition, the Compensation and Human Resources Committee of the Board of Directors works on our executive compensation program to align the incentives of management with the long-term best interests of the shareholders. To that end, and with the input of both committees above, the Board has included quantitative metrics related to safety and environmental performance, and a strategic priority related to improving ESG process and performance, as part of the Company's short-term incentive program, as further detailed in the report.

At Chord, we are committed to responsibly meeting the world's energy demands while striving to continually improve upon ESG performance. We strongly believe oil and natural gas will be required for decades to deliver affordable and reliable energy critical for global quality of life and economic development. We further believe the U.S. is ideally situated to meet future oil and natural gas demand with its abundant resources, established rule of law, and robust regulatory framework.

In summary, we will strive to meet the ever-growing demand for energy, while seeking to improve our ESG stewardship, and build upon our ESG efforts to date as we shape an even stronger future for Chord, the communities we serve, and our shareholders. We would also like to express our gratitude and appreciation to the Chord Energy team, as we believe that their combined efforts have favorably positioned the organization for success while advancing our ESG ambitions and priorities.

Thank you for your interest in Chord Energy. As always, we welcome your feedback and are grateful for your continued support and trust.

Sincerely,

Daniel E. Brown

President, Chief Executive Officer and Member of the Board of Directors

Susan M. Cunningham

Chair, Environmental, Social and Governance Committee of the Board of Directors

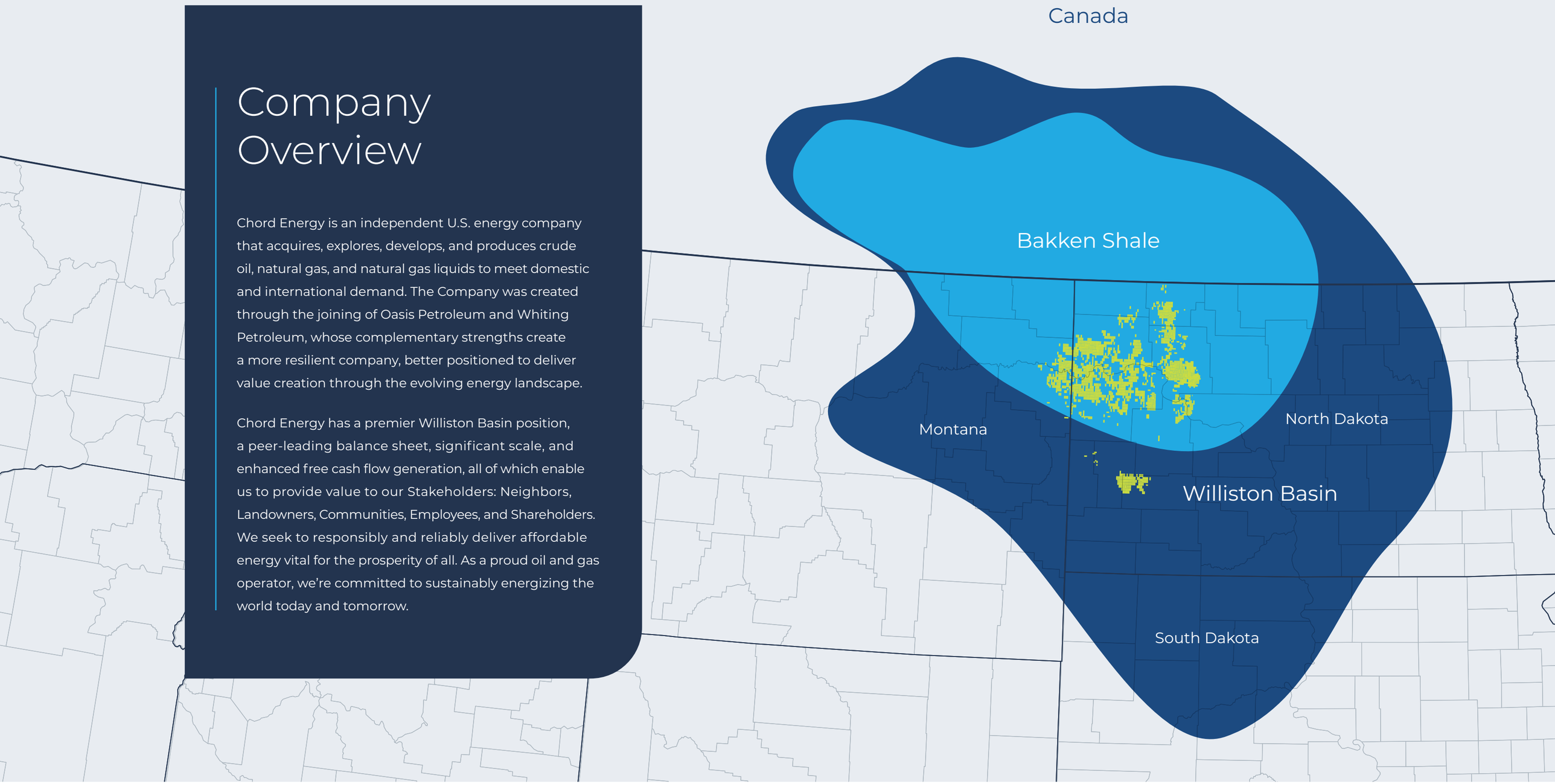
THINGS WE ARE WORKING ON IN 2023

- Working with peers and contractors to enhance safety performance and best practices
- Engaging with our shareholders and other key stakeholders to understand their priorities as part of our efforts for continual improvement
- Focusing on Scope 1 and 2 GHG emissions data quality and methodology across years
- Enhancing disclosure regarding climate-related risks in line with the TCFD framework
- Documenting Scope 1 and 2 GHG emissions calculation processes and enhancing controls in anticipation of new SEC and EPA disclosure rules

Company Overview

Chord Energy is an independent U.S. energy company that acquires, explores, develops, and produces crude oil, natural gas, and natural gas liquids to meet domestic and international demand. The Company was created through the joining of Oasis Petroleum and Whiting Petroleum, whose complementary strengths create a more resilient company, better positioned to deliver value creation through the evolving energy landscape.

Chord Energy has a premier Williston Basin position, a peer-leading balance sheet, significant scale, and enhanced free cash flow generation, all of which enable us to provide value to our Stakeholders: Neighbors, Landowners, Communities, Employees, and Shareholders. We seek to responsibly and reliably deliver affordable energy vital for the prosperity of all. As a proud oil and gas operator, we're committed to sustainably energizing the world today and tomorrow.



Our Mission

Responsibly produce hydrocarbons while exercising capital discipline, operating efficiently, improving continuously, and providing a fun and rewarding environment for our employees.

Our Vision

Lead the oil and gas industry to meet the ever-growing demand for energy. Create opportunities and value for our employees, communities, and shareholders.

Values

Chord's success in fulfilling our mission and vision as leaders in the oil and gas industry relies on every team member living our values in harmony. These values have been established by Chord employees for the benefit of themselves, the company, and our communities. When we live our values, we are a safer, more sustainable, and more profitable organization.

CARE

The way we operate every day as a company and as individuals demonstrates who we are to the world. From the biggest decisions to the smallest actions, we choose to do what's right for each other, the company, and our communities. We are motivated and passionate about what we do, and we embrace the choices that make the world better for our stakeholders.

UNITY

We are one company, moving forward toward our common vision by the powerful cohesion of team member strengths and contributions. We embrace the diversity of perspectives, expertise, and experience that each of us has to offer, without endlessly striving to achieve consensus on every decision. Our team interactions are rooted in trust and conducted with transparency.

COURAGE

Challenging the status quo, facing our shortcomings, and engaging in honest, open debate promotes safety and enables continuous improvement, which forges the path to innovation and value creation. We are courageous in facing challenges and embracing opportunities, without being reckless or cavalier.

OWNERSHIP

To deliver on our mission, every team member must think like a business owner, recognizing that we all play a role in strengthening the company's efficiency and profitability. Each individual's performance impacts the organization and our ability to reach our goals. We remain committed to excellence by taking pride in our work every day and taking responsibility when we fall short.

RESILIENCE

As we strive to meet the demand for energy safely and responsibly, we will face challenges. While challenges may be unavoidable, we'll be prepared with a plan and will meet them head on with the benefit of our proven experience and willingness to learn and adapt. Our ability to adapt and our commitment to continuous improvement will position the company for continued success.

ESG Performance Summary

ENVIRONMENTAL

Scope 1 Intensity
53%
Decrease in operated Scope 1 GHG emissions intensity in 2022 since 2019

Methane Reduction
47%
Decrease in operated Scope 1 methane emissions intensity in 2022 since 2019

Spill Management
54%
Reduction in secondary containment spill intensity in 2022 since 2019

Biodiversity
<1%
Of Proved or Probable reserves in or near protected habitat sites or identified endangered species

SOCIAL

Turnover Rate
8%
Voluntary turnover rate in 2022

Safety Performance
47%
Year-over-year reduction in Total Recordable Incident Rate as compared to 2021

Driving Safety
14%
Year-over-year reduction in Preventable Vehicle Incident Rate as compared to 2021

Social Investment
~$1MM
Donated to education, community, and mental health organizations in 2022

GOVERNANCE

Diversity
50%
Of Directors are women

Independence
80%
Of Directors are independent

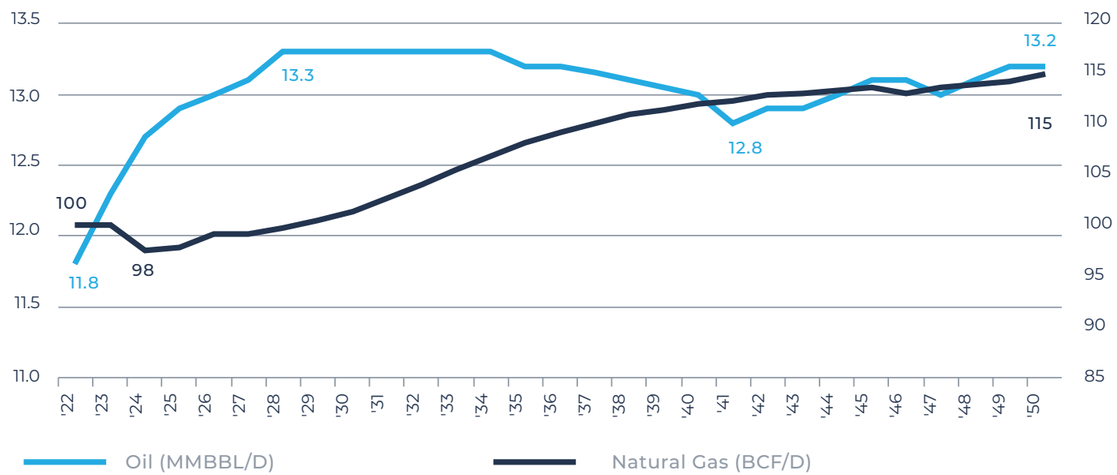
Experience
90%
Of the Board have prior E&P experience

Engagement
250+
Face-to-face interactions with shareholders in 2022

U.S. Oil and Gas: Delivering Energy Access While Reducing Emissions

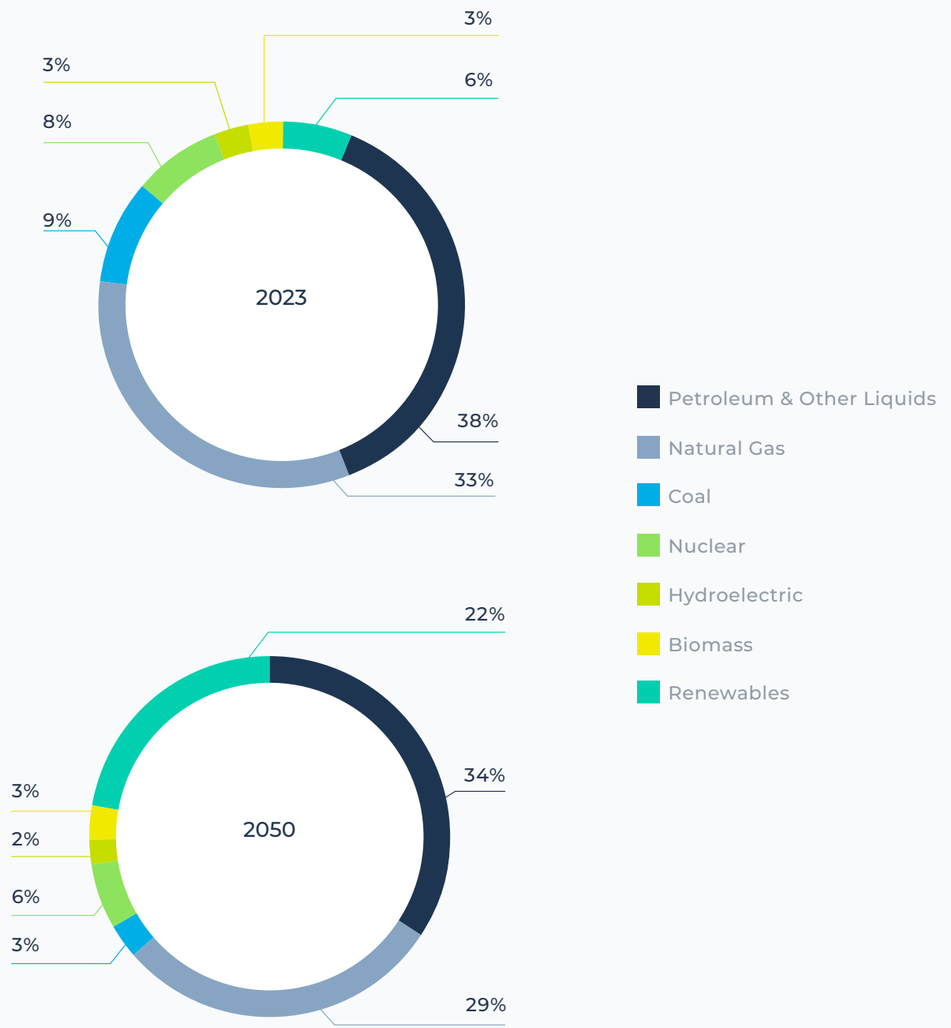
In order to strengthen stakeholder engagement, we believe it is important to engage in dialogue on the best use of our capital and intellectual talents to deliver a competitive and repeatable rate of return. Today, our primary line of business is developing and producing oil and gas. Based on current projections from the U.S. government's Energy Information Administration Annual Energy Outlook (EIA AEO 2023)[1], oil and natural gas are projected to remain important sources in the U.S. energy mix [Figure 1], despite increasing electrification of the domestic transportation sector and increasing use of renewables in the power generation sector. U.S. oil and natural gas production are also forecasted to remain near or above current output levels for decades to help meet domestic and international demand [Figure 2].

FIGURE 2:
U.S. OIL AND NATURAL GAS PRODUCTION FORECAST (REFERENCE CASE)[1]



[1] "Annual Energy Outlook 2023", U.S. Energy Information Administration (EIA), 16 March 2023, https://www.eia.gov/outlooks/aeo/.

FIGURE 1:
SOURCES OF ENERGY TO MEET U.S. CONSUMPTION IN 2023 AND 2050 (REFERENCE CASE)[1]

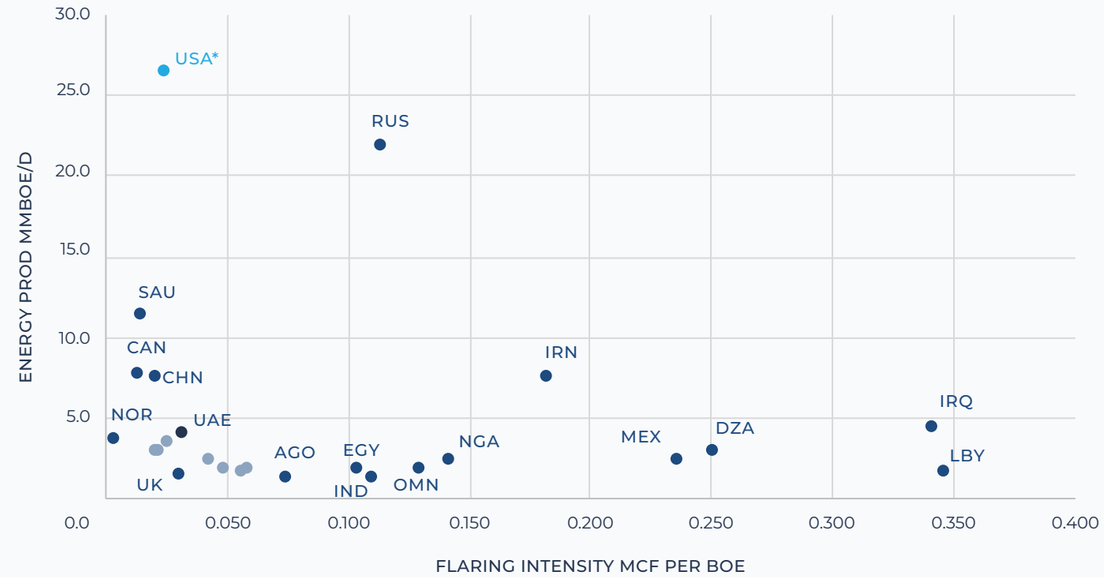


U.S. Oil and Gas: Delivering Energy Access While Reducing Emissions (cont.)

With abundant petroleum resources, an established rule of law, and a robust regulatory framework for oil and gas development, the U.S. is ideally positioned to continue supplying affordable and reliable energy that is critical for global quality of life and economic development. The U.S. is the leader in production output, and a top-performing country in minimizing flaring intensity when reviewing the 25 largest producing nations and their equivalent flaring intensity statistics based on satellite data [Figure 3][1]. In addition, the U.S. energy industry is leading the way in emissions reduction performance. According to the U.S. Environmental Protection Agency (EPA), from 2005 to 2018, total U.S. energy-related CO_2 emissions decreased by 12%. In contrast, global energy-related emissions increased nearly 24% during this same period[2]. Specific to the Bakken resource play in the Williston Basin of North Dakota, a recent study by the Rocky Mountain Institute (RMI) shows that a Bakken oil barrel is one of the cleanest in the world[3]. The RMI's Oil Climate Index (OCI) assessed and compared the full life cycle of GHG emissions from wellhead to derived end-product. The OCI assessment included 135 fields across the globe, representing half of the world's supplies.

We believe that the U.S. federal government and U.S. allies should strongly support continued development of top-quality U.S. oil and gas resources to help meet the current and future energy demands of the world. At Chord, we are committed to delivering the reliable, safe, and affordable oil and gas the world needs, while continuously seeking to improve our environmental performance and minimize our environmental impacts.

FIGURE 3:
FLARING INTENSITY MCF PER BOE[1]



*Top producers with low flaring intensity

The U.S. is the leader in production output and a top-performing country in minimizing flaring intensity when reviewing the 25 largest producing nations and their equivalent flaring intensity statistics based on satellite data.

[1] "Flaring Intensity Statistics", Enverus, VIIRS Nightfire, Colorado School of Mines, BP

[2] "Latest Inventory of U.S. Greenhouse Gas Emissions and Sinks Shows Long-Term Reductions, with Annual Variation", U.S. Environmental Protection Agency (EPA), 13 April 2020, https://www.epa.gov/newsreleases/latest-inventory-us-greenhouse-gas-emissions-and-sinks-shows-long-term-reductions.

[3] "The Dirtiest And Cleanest Oil Projects In The World", oilprice.com, 03 April 2023, https://finance.yahoo.com/news/dirtiest-cleanest-oil-projects-world-220000972.html

U.S. Oil and Gas: Delivering Energy Access While Reducing Emissions (cont.)

Chord Energy is dedicated to continuously reducing Scope 1 GHG emissions and methane emissions associated with our operations. Since 2019, we have lowered operated Scope 1 GHG emissions and methane emissions intensities by 53% and 47%, respectively. Our operated Scope 1 GHG emissions predominantly come from flaring [Figure 4]. Chord is actively focused on further reducing operated Scope 1 GHG emissions through the following initiatives:

> Committing to no routine flaring in accordance with the World Bank's Zero Routine Flaring initiative[1].

> Improving planning and collaboration with midstream gas gatherers to increase natural gas handling and gas capture capabilities to reduce flaring.

> Using a variety of monitoring capabilities, including lease operator Leak Detection And Repair (LDAR) inspections, continuous on-site monitoring, and aerial coverage, to more quickly identify leaks and refine processes to reduce occurrences. We are also assessing the use of both private and public satellite-based detection technologies.

Methane emissions associated with Chord Energy operations predominantly come from gas-driven pneumatic devices [Figure 5]. To further reduce methane emissions from gas driven pneumatic back pressure valves, the company is voluntarily retrofitting these devices to capture any emitted gas. We anticipate completing this transition in 2023. In addition, all new facilities are being designed with electric devices. These efforts are expected to dramatically reduce our methane emissions.

FIGURE 4:
CHORD ENERGY GROSS SCOPE 1 GHG EMISSIONS BY SOURCE METRIC TONS (CO_2e)

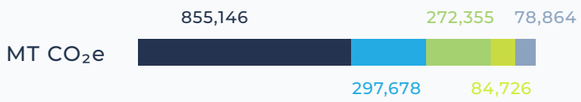


FIGURE 5:
CHORD ENERGY GROSS SCOPE 1 METHANE EMISSIONS BY SOURCE METRIC TONS (CH_4)

53%

Reduction in operated Scope 1 GHG emissions intensity since 2019 baseline

[1] "Zero Routine Flaring by 2030 (ZRF)", The World Bank, https://www.worldbank.org/en/programs/zero-routine-flaring-by-2030. More commonly known as the "ZRF Initiative", this commitment by various stakeholders (e.g., governments, oil companies) aims to end routine flaring by no later than 2030.

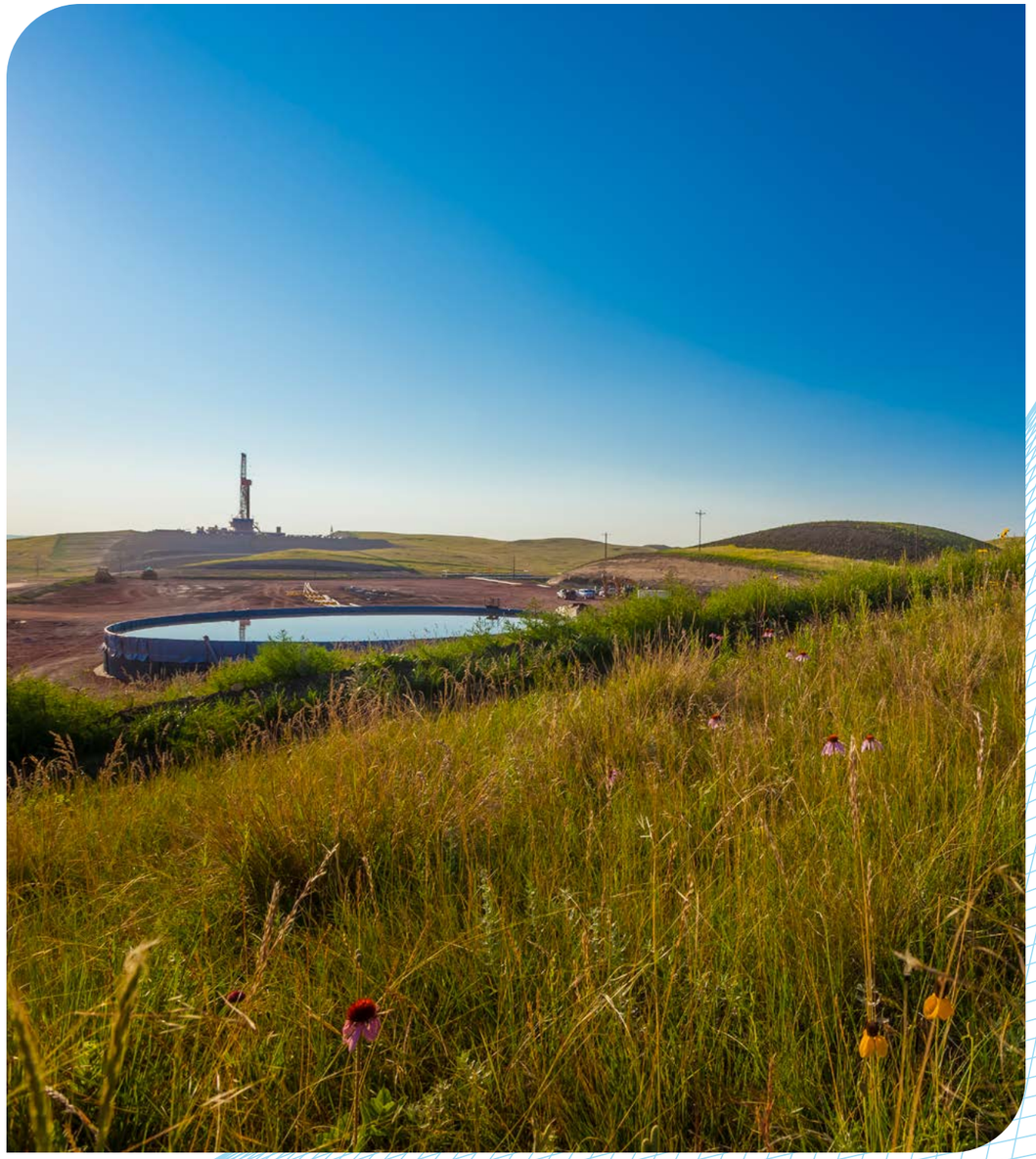
Rooted in our core values, we maintain sustainable energy practices that exemplify our commitment to energy security and availability. Our ESG highlights demonstrate an ongoing commitment to creating a resilient and prosperous world.

Climate-Related Risks

Climate-Related Risks

In this section, we disclose climate-related risk information with reference to the Task Force on Climate-related Financial Disclosures (TCFD) framework. The Switzerland-based Financial Stability Board established the TCFD in 2015 to develop voluntary guidelines for companies to report climate-related risks in two major categories: physical risks and transitional risks. Physical risks are related to physical impacts of climate change. Transitional risks are risks inherent in the transition to a low-carbon economy.

The TCFD disclosure recommendations are organized around four themes: Governance, Strategy, Risk Management, and Metrics and Targets. TCFD recommendations are increasingly being integrated into new climate and sustainability reporting frameworks across multiple jurisdictions. In March 2022, the U.S. Securities and Exchange Commission (SEC) published proposed rules on climate-related risk disclosures that incorporates key aspects of the TCFD framework. In addition, leading institutional investors are strongly encouraging U.S. publicly traded companies to disclose under the TCFD framework. Below is Chord's first voluntary disclosure, which includes information recommended for disclosure by the four TCFD recommendations. Our responses are more qualitative than quantitative in this inaugural report. We are working to adopt a more rigorous and numeric approach to assessing and presenting climate-related risks and opportunities within our overall business strategy, aligning with TCFD recommendations.



Governance

The Board of Directors has primary oversight for risk management, including climate-related risks. The Board receives quarterly updates on Enterprise Risk Management, inclusive of climate-related risks and opportunities. To enhance oversight, the Board of Directors has four standing committees. Elements of climate-related risk are embedded within the charter tasks of the four Board committees; for example:

- Environmental, Social and Governance Committee – evaluates the Company's performance on ESG matters, inclusive of environmental metrics, and oversees related initiatives to improve performance.
- Audit and Reserves Committee – reviews controls and compliance for financial reporting, including pending climate disclosure rules.
- Compensation and Human Resources Committee – seeks to ensure management incentives include climate-related goals.
- Nominating and Governance Committee – helps identify experiences of current and future Board members that will help the Board manage climate-related risks.

For more details on each committee, please see Page 60 of this report and each committee's charter on our website.

The Board has tasked the Vice President of Sustainability with coordinating our ESG reporting and managing the evaluation of climate-related risks and opportunities. The Vice President of Sustainability chairs an ESG Steering Group, a team of senior leaders in the Company tasked with evaluating, monitoring, and operationalizing ESG-related goals and objectives. Progress on identified ESG goals is reported to the Executive Leadership Team and ESG Committee of the Board on a quarterly basis. The Vice President of Sustainability and their team work closely with Chord's Health, Safety and Environment (HSE) teams to drive knowledge sharing throughout the Company on emissions reductions practices, climate-related regulatory or policy issues, and emerging climate-related risks. The groups collaborate to help develop the appropriate climate risk tools, processes, and procedures for implementation across Chord Energy.

Strategy

Climate change and transition to a low-carbon economy may have impacts on oil and gas business operations and financial performance. The tables summarize transitional and physical risks that could impact the oil and gas sector and provide areas that Chord Energy has identified as ongoing opportunities under consideration.

We continue to integrate climate-related risks and opportunities into the overall business strategy. Climate-related factors, such as new regulations on GHG emissions and increased demand for renewable energy, are reviewed as part of the Enterprise Risk Management (ERM) program. In addition, Chord Energy is in the process of assessing the resilience of its business strategy through a climate-related scenario analysis. Key risks and opportunities associated with a future scenario analysis will continue to include changes in demand for fossil fuels, new regulations on GHG emissions, and potential financial and strategic impacts of a low-carbon economy.

TRANSITIONAL RISKS

MARKET

- Availability of alternative energy sources, application of fuel conservation measures, and governmental requirements for renewable energy sources have the potential to impact the demand for and the price of oil and/or natural gas.

TECHNOLOGY

- Efforts and costs to implement lower emissions technology within Chord's operations may increase capital and operating expenses, and the operability of new technologies remains unproven.

POLICY AND LEGAL

- The potential taxing of GHG emissions, the regulatory burden from enhanced emissions-reporting obligations, and developing federal policy that accelerates transition to a low-carbon economy may impact operating costs and supply/demand dynamics of oil and/or natural gas.

REPUTATIONAL

- The potential shifts in consumer preferences and a potential negative sentiment toward the oil and gas sector may impact Chord's access to capital. In addition, any continuous improvement initiatives such as GHG emissions reduction efforts could receive allegations of greenwashing.

PHYSICAL RISKS

- The risk of increased frequency and severity of storms, droughts, floods, and other events, as well as long-term shifts in temperature and precipitation patterns, have the potential to impact Chord's operations.

OPPORTUNITIES

- Exploring avenues to enhance our operations and maximize the extraction of oil and gas reserves from our acreage.
- Executing a large, repeatable drilling program aimed at extracting equivalent or greater resources through streamlined activities, including the development of a cutting-edge 3-mile lateral drilling program to enhance capital efficiency gains.
- Identifying and pursuing opportunities to minimize water usage and consumption through innovative water reuse projects.
- Increasing the utilization of recycling practices, including exploring opportunities for tank reuse and other innovative solutions.
- Leveraging optimized well-spacing design to bolster recovery rates and enhance overall returns.
- Continuously seeking to expand acreage and capitalize on synergies gained from acquired assets.

Risk Management

Chord Energy has implemented an Enterprise Risk Management (ERM) program that identifies and assesses operational and financial risks, including potential climate-related influences. The ERM program involves all levels of the Company, from the Board and senior management to operations-level employees. As part of the risk management process, subject matter experts within the Company assist in identifying risks, measuring those risks, and defining mitigation strategies.

Our risk ranking methodology is designed to evaluate risk based on likelihood of occurrence and possible impact to company metrics and reputation. Impact measures include, but are not limited to: change to EBITDA, severity of injury, spill volume, expected media coverage, potential for fines, etc. Climate-related physical risks and potential future reporting requirements and fees are analyzed alongside operational and financial risks. The Board is updated quarterly on changes to identified risk categories, and audits performed to test related controls associated with a risk category.

Chord Energy incorporates a range of pricing scenarios into its long-term investment and development plans that reflect changes to future demand and supply as a result of a host of variables, including government-sponsored energy transition policies. These assessments are integrated into the overall ERM process conducted by senior managers and executives, and overseen by the Board of Directors and the ESG Committee.

Performance Metrics and Targets

Chord Energy tracks metrics for climate-related risks associated with emissions, water, energy, land use, and waste management. Refer to the Environmental section of this report for further information. Performance targets related to select ESG metrics are directly linked to our remuneration policies for all employees, as part of our annual short-term incentive scorecard.

Chord Energy's GHG emissions are calculated in line with the EPA Mandatory Reporting Rules. Chord Energy discloses both Scope 1 and Scope 2 GHG emissions. The Environmental section of this report provides further information on current and historical emissions data, as well as the methodologies used to calculate these metrics. In addition, Page 25, and Pages 69 and 70 includes GHG intensity ratios in terms of both production and revenue.

Chord has not disclosed specific GHG emission reduction commitments or other climate related targets to date as we work to build out more fullsome data collection processes and calculation methodologies versus setting aspirational goals with incomplete data and plans to achieve them. We are dedicated to continuous improvement and sharing transparent and authentic progress. See About This Report and Environmental sections for more information on Chord's priorities to manage climate-related risks.

ASSESSING TCFD RECOMMENDATIONS FOR INTEGRATION

We are continuing to evaluate the TCFD recommendations with a goal of strengthening our transparency, enchancing investor confidence, and supporting our long-term resilience in response to climate risks.

A robust risk management approach enables us to identify and mitigate climate-related risks while embracing sustainable practices, ensuring viability in the evolving energy landscape.

Climate risks are analyzed alongside other operational and financial risks, and are presented to the Board on an ongoing basis, with a comprehensive review of all the risks identified at least annually.

Chord Energy demonstrates an ongoing commitment to enhance transparency and disclosure regarding climate-related risks in line with the recommendations of the TCFD framework.

Environmental

Responsibly Meeting Global Energy Demands

Chord Energy is committed to responsible resource development with minimal environmental impact. We strive to decrease our operated Scope 1 emissions, and are working to eliminate routine flaring in our assets as outlined in the World Bank's initiative. Furthermore, we have incorporated our Scope 2 emissions performance into our planning efforts and are actively developing emissions reduction strategies.

Spill Management

54%

Reduction in secondary containment spill intensity in 2022 since 2019

Scope 1 Intensity

53%

Decrease in operated Scope 1 GHG emissions intensity in 2022 since 2019

Biodiversity

<1%

Of Proved or Probable reserves in or near protected habitat sites or identified endangered species

Methane Reduction

47%

Decrease in operated Scope 1 methane emissions intensity in 2022 since 2019

Environmental Oversight

Chord Energy's environmental programs are a component of our Health, Safety, and Environmental (HSE) Management System and consist of carbon management, air quality programs, water management programs, spill prevention programs, biodiversity and land use governance, and waste management practices. We routinely measure certain environmental performance metrics company-wide and select performance elements that are directly linked to the compensation of all employees as part of the annual short-term incentive scorecard. Specific to emissions, the Company has incorporated a quantitative goal for gas capture performance. Our gas capture target is based on improving prior year Company performance as well as benchmarking against peer performance, with Chord's goal of becoming top quartile within the Williston Basin. Our 2023 Proxy Statement provides more details on how environmental metrics are weighted and combined with other financial and operational metrics to determine potential performance-based awards.

The Chord Energy Board of Directors has oversight of our environmental programs. To enhance environmental management, the Board has tasked the Environmental, Social, and Governance Committee of the Board with overseeing the Company's ESG strategy, including its approach to environmental initiatives. The Vice President of Sustainability and the Vice President overseeing Health and Safety provides quarterly updates to the ESG Committee. To track progress and advance knowledge sharing across the Company, environmental dashboards are reviewed weekly with operations leadership, operations in the field, and various support groups like marketing, HR, and Land.

A Multi-layered Approach to Carbon Management

Reducing Scope 1 operated GHG emissions is key to our carbon management strategy. Our carbon management program includes a dedicated multidisciplinary team of employees and leaders from operations, environmental, planning, sustainability, facilities, and marketing, focused on emission detection and mitigation. Areas of focus include gas capture and flaring management, evaluation of hand-held LDAR, continuous monitoring and aerial detection solutions, and replacement or retrofit of gas pneumatics.

Chord Energy tracks and reports operated Scope 1 GHG and methane emissions per the EPA's Mandatory Greenhouse Gas Reporting Rule (40 CFR Part 98). The tables at the back of this report contain emissions data in absolute terms on a carbon dioxide equivalent basis and on an intensity level relative to Chord's operated production, unless otherwise stated.

Scope 1 GHG and Methane Reduction

Focusing on continuous improvement starts with a detailed analysis of our emissions sources. As described in the Introduction portion of this report on Page 14, the largest sources of Chord's operated emissions are from flaring and gas-driven pneumatics. Therefore, the Company is keenly focused on improvement in these two-source emission categories.

Focusing on continuous improvement starts with a detailed analysis of our emissions sources.

Gas Capture and Flare Management

Setting 2019 as our baseline year, Chord has taken, and continues to take, the following steps to continually improve gas capture and reduce flaring on our operated assets, including:

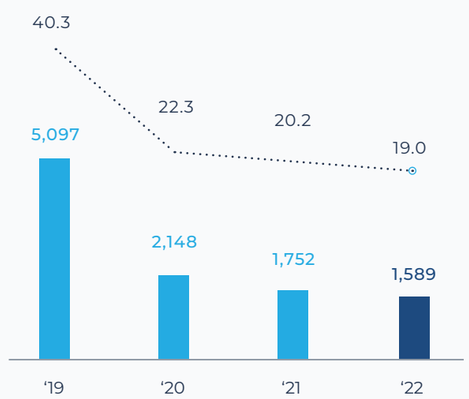
- Implementing continuous improvements in operational and equipment performance to decrease upset conditions that result in flaring.
- Implementing best practices and technology to ensure flare reliability and high combustion efficiency.
- Collaborating with midstream partners to improve gas capture and to minimize flaring associated with planned and unplanned gathering events.
- Seeking to put in place adequate gas capture infrastructure prior to commencing production

Through these efforts, as shown in the charts, the Company has reduced operated Scope 1 GHG emissions intensity by 53% between 2019 to 2022, and reduced operated Scope 1 methane emissions intensity by 47% between 2019 to 2022. Scope 1 flaring intensity, a measure of the volume of gas flared per barrel of oil equivalent produced, has also decreased 59% between 2019 to 2022. Improved coordination with midstream partners and investments in new infrastructure in 2019 and 2020 has largely driven the emissions reductions.

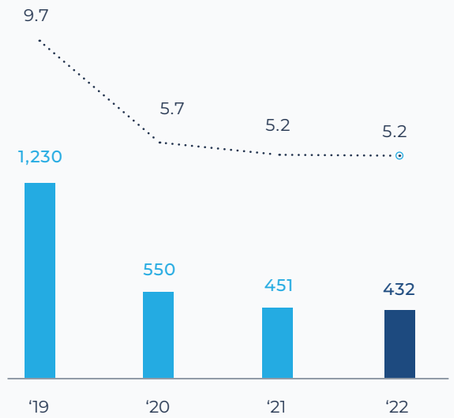
The Company is working to align with the World Bank's Zero Routine Flaring initiative. A multidisciplinary team of Chord employees is actively working with external gas capture technology experts to develop plans to eliminate routine flaring from our operations ahead of the World Bank's 2030 target. This team reports quarterly progress to the VP of Sustainability, COO, and CEO.

Furthermore, the Company is disclosing Scope 2 data for operated assets in the Williston basin. Scope 2 emissions encompass the energy purchased to fuel our operations, specifically the emissions from purchased electricity. This information can be found in the data tables of this report.

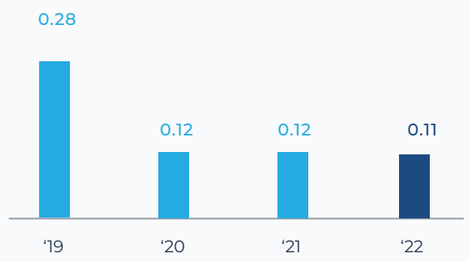
TOTAL OPERATED SCOPE 1 GHG EMISSIONS AND INTENSITY



TOTAL OPERATED SCOPE 1 METHANE EMISSIONS AND INTENSITY



TOTAL FLARING INTENSITY



Leak Detection and Repair (LDAR) Program

Quickly detecting and repairing process leaks is critical to our efforts to reduce our operated Scope 1 GHG emissions. Chord Energy conducts a variety of leak inspections that meet or exceed the scope and frequency of applicable federal or state regulatory standards, and we strive to respond expeditiously to repair any leak discovered. Our Compliance Technicians utilize advanced optical gas imaging (OGI) cameras within their routine monitoring and maintenance programs. Chord has tested a variety of new emissions detection tools, which are briefly described in more detail below. Chord currently believes a layered approach to detection is likely to deliver the most accurate and timely detection. We will continue to assess evolving technologies and approaches through actual trials, peer-sharing collaborations, and publicly available data initiatives.

Technology Options

In 2022, different types of Continuous Emissions Monitoring System (CEMS) technologies were piloted at several different operating locations, assessing various types of operating assets. In 2023, we are continuing our assessment of technology options.

Methane Emission Detection

We implemented an aerial surveillance program that utilizes aircraft and LiDAR technology to remotely detect and quantify methane emissions across all assets.

Satellite-based Detection

We continue to assess the use of both private and public satellite-based detection, which has seen rapid improvement and innovation in the past few years in estimating emissions data over operating regions.

IMPLEMENTING A ROBUST LEAK DETECTION AND REPAIR (LDAR) PROGRAM

Chord Energy conducts LDAR across all assets and completes timely repairs of any identified leaks. Approximately 6,700 inspections were completed in 2022, 57% of which were voluntary – in addition to regulatory requirements.

Continuous Emissions Monitoring Systems (CEMS)

- OGI Camera
- Airborne System
- In-Situ Continuous System
- Satellites
- Drone System

Pneumatic Controller Strategy

Pneumatic devices powered by pressurized natural gas are used in well operations to maintain safe pressure in the equipment. While cost-effective and reliable, these types of devices do release small amounts of natural gas, including methane, intermittently when they actuate. We eliminated the use of all high-bleed devices several years ago, and are now working to retrofit low- and intermittent-bleed pneumatic devices to capture any vented methane upon actuation. We expect to complete this project by the end of 2023. In addition, Chord Energy is working on plans to eliminate the use of natural gas-driven pneumatic back pressure regulators in our new facility design, starting from 2023 onwards and utilizing electric devices as the alternative.

APPLYING A PNEUMATIC CONTROLLER PROGRAM

Chord Energy is actively working towards our goal of retrofitting or replacing low- and intermittent-bleed pneumatics by YE 23.

0

High-bleed pneumatics

Responsible Water Management

In our North Dakota and Montana operations, we use the World Resource Institute's (WRI) water scarcity evaluation tool to assess our impact on local community water and to prevent stress to the system. Where practical, we reuse produced water to limit freshwater use. In 2022, we reused 600,000 barrels of produced water and in 2023, we are expanding the applications of water reuse to all our operations, not just frac operations, to further expand alternative options.

CHALLENGES OF WATER REUSE IN THE BAKKEN

While our goal is to reuse produced water in oil and gas operations, there are many challenges to doing so in the Williston Basin. Key concerns involve Water Quality, Storage, and Delivery Logistics.

WATER QUALITY

Bakken-produced water has significantly higher levels of iron and Total Dissolved Solids (TDS) than water produced in other areas, requiring chemical and mechanical pre-treatment, or additional additives, to be reused in applications like hydraulic fracturing. These treatment techniques and additives make it more challenging to reuse the water.

STORAGE

Due to water quality challenges, open-top storage for produced water is not typically permitted. The current solutions available and allowable for storage of produced water are significantly more challenging to implement than those available for freshwater use.

DELIVERY LOGISTICS

For similar reasons, surface water transfer lines are not typically allowed in North Dakota beyond the immediate location that is currently being developed. The limited options for produced water are: (a) to deliver it via a dedicated produced water pipeline directly to the pad, which is rate-limited and requires additional on-pad equipment, or (b) to deliver it via truck, which would further increase traffic and logistical challenges in the basin.

A Proactive Approach to Spill Prevention and Management

Chord Energy implements numerous measures across our operations in an effort to prevent releases to the environment, and to reduce their impact if they do occur. We have established a robust system to test flowlines regularly and proactively on our facilities. By examining our flowlines, we can detect potential issues and address them before a leak or failure might occur. In addition to our testing program, we consistently monitor and analyze spills to detect trends and identify the root causes of releases. Through these assessments, we gain valuable insights that help us identify potential recurring issues, such as leaks from specific components or manufacturers.

This proactive approach enables us to prevent spills through improved facility design, equipment maintenance and selection, and training programs. This is in addition to our investment in primary and secondary containment equipment and compliance with applicable regulations, to include inspections and monitoring.

54%

Reduction in secondary containment spill intensity in 2022 since 2019

0

Spills impacting shorelines in 2022

Protecting Biodiversity

Chord Energy understands that being a responsible operator includes taking proactive steps to protect biodiversity. We continue to evaluate evolving frameworks and standards, such as the Task Force for Nature-related Financial Disclosures (TNFD), the Global Reporting Initiative's (GRI) Biodiversity Standard, and the Convention on Biological Diversity's (CBD) Global Biodiversity Framework, to accurately convey to our stakeholders the measures we are taking to mitigate the challenges of biodiversity loss.

We evaluate the potential environmental impacts of oil and gas operations on all leases pursuant to applicable regulations. In doing so, we carefully consider potential impacts, alternatives, and mitigation measures. As we plan each project, we aim to minimize our environmental impact and strive to avoid sensitive areas, ensuring minimal disturbance to the wildlife around our operations. We also aim to conduct our operations in regions where the presence of endangered species is relatively low. If any endangered species are detected during the evaluation process, Chord takes measures to reduce any negative effects of our operations.

For example, in North Dakota we operate in an area that is occupied by a Dakota Skipper butterfly habitat, which is listed as threatened under the Endangered Species Act. In planning for construction and operation of our facilities, we work with multiple agencies to either protect or safely relocate Dakota Skipper habitats, or we seek to relocate the planned facility location in a manner that best suits the local environment. We continue to actively support further restoration by participation in and contributions to conservation efforts.

Minimizing Our Land Impact

Chord Energy is committed to low-impact land use in our operations. We engage with governmental agencies and landowners early in the planning process to formulate development plans that minimize impacts to land areas. Our risk models enable us to identify site-specific, environmentally sensitive areas within our operations. If we identify sensitive areas, we work diligently to eliminate or minimize activities that could have a negative impact.

In seeking to uphold Indigenous culture and safeguard historic locations, we place an emphasis on conducting archaeological surveys and historic tribal studies in the areas where we operate. These assessments are designed to enable us to identify any potential impact to Indigenous cultural sites prior to construction. We actively engage in consultations with tribes, seeking their input on rock patterns and potential Native Cultural Sites. This commitment can lead to adjustments, such as relocating a pad or modifying construction plans, as a reflection of our respect for Indigenous culture and artifacts.

Where practical, Chord Energy implements projects using multi-well pads to reduce disturbance to the area. Operating a multi-well pad instead of several individual pads can reduce environmental disturbance to the area in several ways:

Reduced Land Disturbance
Multi-well pads allow operators to drill multiple wells from a single location, reducing the overall land footprint needed for drilling operations.

Reduced Risk of Spills and Other Accidents
Consolidating drilling operations onto a single pad can reduce the risk of accidents and spills associated with operations.

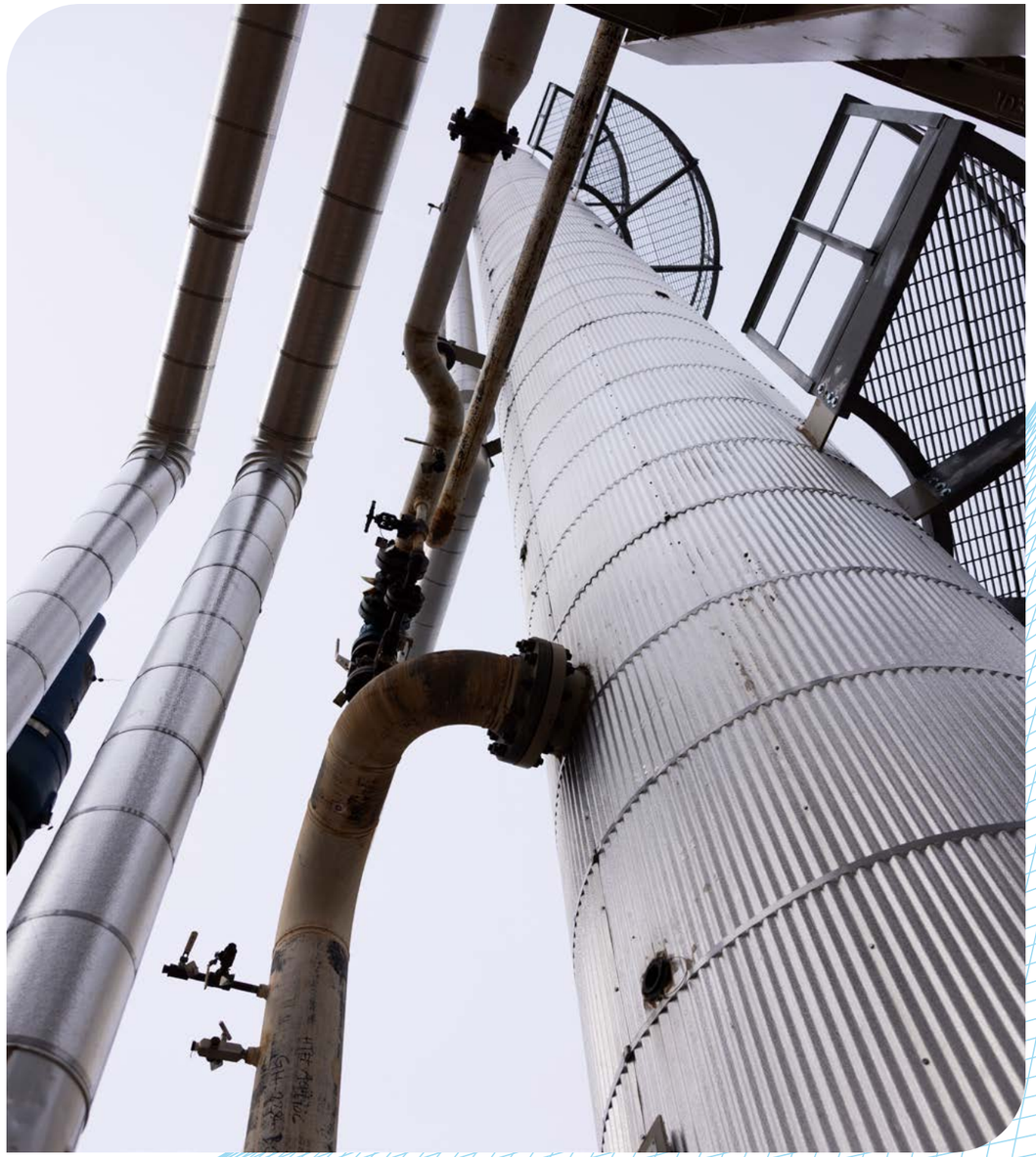
Reduced Surface Impacts
Multi-well pads reduce the number of roads, pipelines, and other infrastructure needed to access and operate drilling sites. This minimizes surface impacts on the landscape, such as soil compaction, erosion, and disruption of wildlife habitats.

Reduced Truck Traffic
Operating multiple wells from a single location means fewer trucks are needed to transport equipment, water, and other materials to and from the wellsite.

Reduce, Reuse, Recycle: Responsible Waste Management

Chord has a Waste Management and Minimization program to effectively manage hazardous waste, and limit the risks associated with handling and disposing waste. The program, in conjunction with third-party audits of disposal locations, is designed to ensure that waste generated at our locations is properly stored, transported, and disposed of or treated.

Chord Energy's recycling program continues to grow on a company-wide basis. Our offices continually look for opportunities to contract with local vendors to recycle waste such as scrap metal and lead acid batteries. We also look for opportunities to reuse materials like production equipment. Chord also works with our rod and tubing inspection companies to decontaminate and reuse as many as possible. In 2022, we focused efforts to reuse tanks by cleaning and repurposing them to other parts of the business, and where reuse is not possible, we aim to recycle, often for scrap metal.



Our offices continually look for opportunities to contract with local vendors to recycle waste such as scrap metal and lead acid batteries.

Industry Participation

Chord Energy is dedicated to learning, sharing, and operating responsibly to support company performance improvements as well as industry improvements. We engage with several organizations and participate in developing industry standards through peer group and agency cooperative efforts. By collaborating with industry partners, we can support and participate in innovative, collaborative solutions that strive to improve environmental performance while meeting the world's growing need for abundant, low-cost, reliable energy. Below is a list of some of the organizations with which we are actively involved.

AMERICAN EXPLORATION & PRODUCTION COUNCIL

The American Exploration and Production Council (AXPC) is a national trade association representing the largest independent oil and natural gas exploration and production companies in the United States. AXPC works with regulators and policymakers to help them understand our ever evolving operations so that they will be able to create sound fact-based public policies that result in the safe, responsible exploration and production of America's vast oil and natural gas resources.

NORTH DAKOTA PETROLEUM COUNCIL

The North Dakota Petroleum Council (NDPC) is the primary voice of the oil and gas industry in North Dakota, representing more than 550 member companies involved in all aspects of the oil and gas industry. They are committed to ensuring North Dakota maintains a friendly business climate that allows for industry opportunity and growth.

THE ENVIRONMENTAL PARTNERSHIP

The Environmental Partnership is comprised of companies in the U.S. oil and natural gas industry committed to continuously improving the industry's environmental performance. It includes companies of all sizes, including many of the country's major oil and natural gas producers.

ENERGY & ENVIRONMENTAL RESEARCH CENTER (EERC)

The Energy & Environmental Research Center (EERC) is a global leader in researching and developing technologies that make the energy we use and produce more efficient and environmentally friendly. EERC works in partnership with the University of North Dakota to commercialize marketable products, train students of all disciplines, and employ postdoctoral graduates. Utilizing decades of academic research, EERC is a driving force for innovation and new opportunities in the energy industry.

As we strive for continuous improvement, we remain dedicated to providing much-needed energy while minimizing our environmental impact. Our commitment to sustainable practices and innovative technologies drives us to constantly enhance our environmental performance.

Social

Committed to Our People and Communities

As a top-tier U.S. oil producer, we provide for the world's energy needs – but our operations have an impact beyond oil and gas production. We also energize the economy and enrich the communities where we live and work, creating high-paying jobs, working with contractors and industry partners, and contributing time and resources to support local organizations. Chord Energy is committed to prioritizing people, with a focus on the health and safety of employees, contractors, and communities. We seek to create an innovative culture where everyone is empowered to create shared value. Care, unity, and ownership are at the forefront of our actions and decisions. As a result, Chord Energy is a rewarding place to work, and a leading corporate partner in the places where we operate.

Turnover Rate

8%

Voluntary turnover rate in 2022

Safety Performance

47%

Year-over-year reduction in Total Recordable Incident Rate as compared to 2021

Driving Safety

14%

Year-over-year reduction in Preventable Vehicle Incident Rate as compared to 2021

Social Investment

~$1MM

Donated to education, community, and mental health organizations in 2022

Prioritizing Health and Safety

Our health and safety programs are designed to help employees recognize hazards and assess risks inherent to our industry. Through training, we strive to prepare our employees to use industry best practices and standards to mitigate risk and protect themselves, co-workers, and others.

Oversight

Because health and safety are at the forefront of everything we do, we have built multiple levels of oversight into our health, safety and environment (HSE) initiatives. The Board, either directly from management or through its ESG Committee, receives quarterly updates on health, safety and environmental performance, including reviews of any potentially significant safety or environmental incidents and potentially significant regulatory compliance issues. The Vice President overseeing health and safety is responsible for tracking daily, weekly, and monthly health and safety performance, and for maintaining best practices, policies, and training regarding health and safety matters. This Vice President also reports all health and safety matters to the Chief Operating Officer. Any potentially significant incidents are promptly reported to the executive leadership team as appropriate, comprised of the Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, and General Counsel, and may also be reported to the Board of Directors. All employees and contractors have the authority and the responsibility to stop work due to safety concerns.

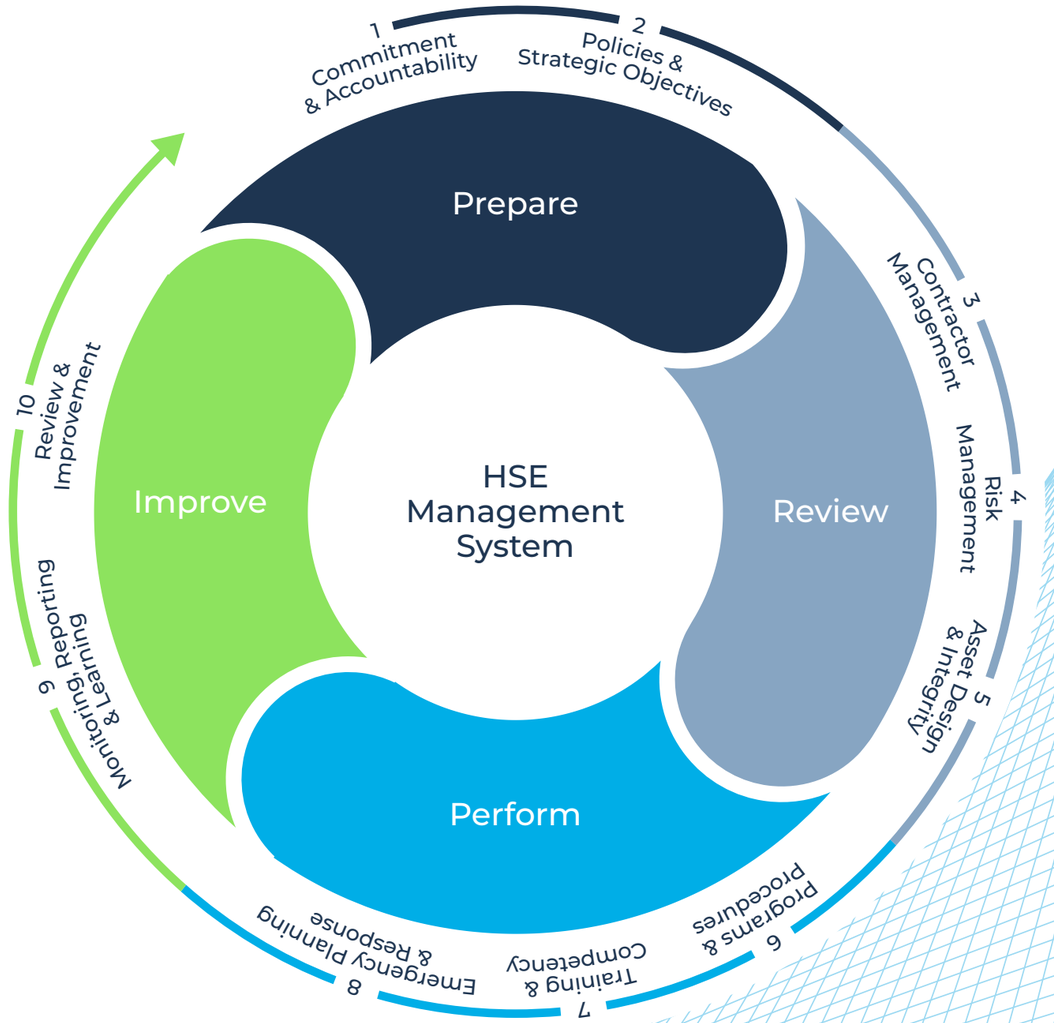
"Team Chord continues to demonstrate care and unity by offering guidance, providing clear direction, serving as a positive role model, and consistently reinforcing the principle that no action or endeavor is worth endangering anyone's well-being."

Kevin Schuster – Managing Director, Field Operations

HSE Management System

Chord Energy is in the process of developing a comprehensive HSE Management System that prioritizes the setting of clear boundaries for how we manage health and safety risks and integration of our safety culture into our operations. This framework is designed to ensure that all employees are fully aware of our policies and procedures, and that everyone understands their role in maintaining a safe and healthy work environment. It includes stop-work responsibility at all employee and contractor levels for any activity or situation that may pose health and safety risks for people, assets, or the environment. To reinforce accountability and the priority of our safety results, the Board has approved directly linking safety performance to compensation for all Chord Energy employees as part of the annual short-term incentive scorecard, which has been the Company's practice for previous annual performance periods and is described in our 2023 Proxy Statement.

Chord Energy is also implementing Life Saving Rules (LSRs) across the business. These LSRs are being integrated into the Health and Safety Management System and contractor management programs to further drive standardization and accountability, and to continuously improve the safety of employees and contractors.



Defining Safety Culture at Chord Energy

The world needs oil and gas resources — and to deliver them safely, we must carefully assess and manage risks. In an effort to capture the best of the safety programs from both legacy companies, we created the HSE Change and Standardization Initiative, a team of multidisciplinary participants across Chord Energy tasked with aligning employees and contractors with our health and safety culture and expectations. The Initiative's efforts have helped build positive behaviors and drive continuous improvement across the Company, as highlighted by the charts on the next page.

While these metrics are useful for benchmark comparison and setting goals, we must never lose sight that any safety number above zero means a person — a family member, friend, or loved one — was impacted. In 2022, a contractor working for a subsidiary of Chord Energy tragically lost their life, while two others sustained serious injuries. Chord takes this accident very seriously and has taken additional steps to further minimize the chance of another event. Our goal every day is that the people we work with return the same as, or even better, than they were before they began the day.

CHORD ENERGY HSE CHANGE AND STANDARDIZATION INITIATIVE

Leaders at Chord Energy formed the Chord Energy HSE Change and Standardization Initiative to develop a robust safety culture. The Initiative focused on the following efforts:

METRICS

Define, track, and communicate key metrics to support Chord Energy's HSE goals and expectations

ENGAGEMENT

Determine HSE requirements for managing and engaging with Chord Energy employees and contractors to foster unity

RECOGNITION

Implement programs and processes to recognize employees and contractors who champion HSE initiatives

TRAINING AND COMPLIANCE

Oversee compliance in health and safety training, environmental training, and regulatory compliance

OPERATIONAL RISK

Define and develop Chord Energy's operational risk program and standardize HSE incident management requirements

Safety Performance

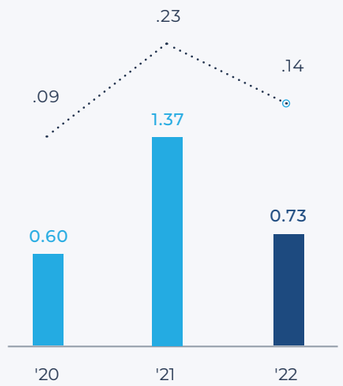
The oil and gas industry, along with many other industries, uses standard performance metrics to categorize and track safety performance. These lagging metrics include Total Recordable Incident Rate (TRIR), Days Away, Restricted, or Transferred Rate (DART), Lost Time Incident Rate (LTIR), and Serious Injury or Fatality (SIF) Rate. Rates are tracked for both employees and contractors to provide a comprehensive view of safety performance.

In 2020, Chord Energy registered one of its lowest TRIR scores to date. This was a combination of less activity associated with the drop in oil and gas activity caused by the COVID-19 pandemic, and high-graded work crews. As activity resumed in 2021, service providers hired back some staff idled by the pandemic, together with newly hired employees. This increase in aggregate worker hours correlated with an increase in safety incidents in 2021 and a worse TRIR score compared to 2020. Through increased training, collaboration with peers and contractors, and a focus on leading indicators, the TRIR improved in 2022.

In an effort to track serious injuries or life-altering events more closely, we have expanded our focus to include a SIF Rate. We perform root cause analysis on SIFs and incidents with the potential to have been a SIF. This aids us and contractors to continually improve processes and procedures to reduce the likelihood of incidents occurring in the future.

Chord Energy is committed to learning from other organizations in the industry and sharing best practices through joint safety forums. One such forum is the Onshore Safety Alliance (OSA), a voluntary industry coalition committed to reducing SIFs in U.S. onshore oil and gas exploration and production. The OSA program provides access to a resource library, training webinars, and industry safety experts for all participating onshore operators. Our employees and contractors use these resources to improve safety performance.

TOTAL INCIDENT RATE



Total Recordable Incident Rate (TRIR): Combined

Lost Time Incident Rate (LTIR): Combined

Incidents per 200,000 hours worked

47%

reduction since 2021

Safety Performance (cont.)

Chord Energy employees are actively focused on key indicators to enhance safety performance. This includes analyzing near misses, high potential (HiPo) events, hazard identification, and field observations, and fostering better communication with contractors through engagement questionnaires. HiPo events refer to incidents that, given different circumstances, could have resulted in a high or medium severity incident. These events serve as valuable learning opportunities for improvement without an injury occurring. It is our policy all HiPo incidents are promptly reported to senior leadership and the executive team, undergoing comprehensive investigation and root cause analyses to strive to apply lessons learned.

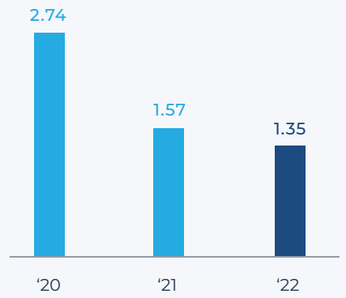
These leading indicators can play a crucial role in preventing safety incidents. Employees are encouraged to identify and report potential hazards, which are then reviewed by our operations leadership teams. Based on these reviews, appropriate actions are taken to mitigate the identified hazards and enhance work processes. Our aim is to learn from every hazard and safety incident, implementing corrective measures, and sharing valuable lessons throughout the organization.

Vehicle Safety

At Chord Energy, we have continued several initiatives that promote vehicle safety to all personnel, with the goal of keeping our workforce and the roads in our communities safer. Driving can be one of the most hazardous aspects of working in the oil and gas industry, and as such we track the Preventable Vehicle Incident Rate associated with company vehicles. Chord Energy requires all personnel who are assigned a company vehicle to complete Safe Driver Training, and we voluntarily participate in a North Dakota traffic safety initiative called Vision Zero. We regularly communicate driving policies and rules, and include a GPS-based in-fleet monitoring system on all company vehicles, which tracks and records vehicle locations and driving behaviors that feed into our driving scorecards. This is demonstrated in our continuous improvement in vehicle safety metrics.

Our aim is to learn from every hazard and safety incident, implementing corrective measures, and sharing valuable lessons throughout the organization.

PREVENTABLE VEHICLE INCIDENT RATE

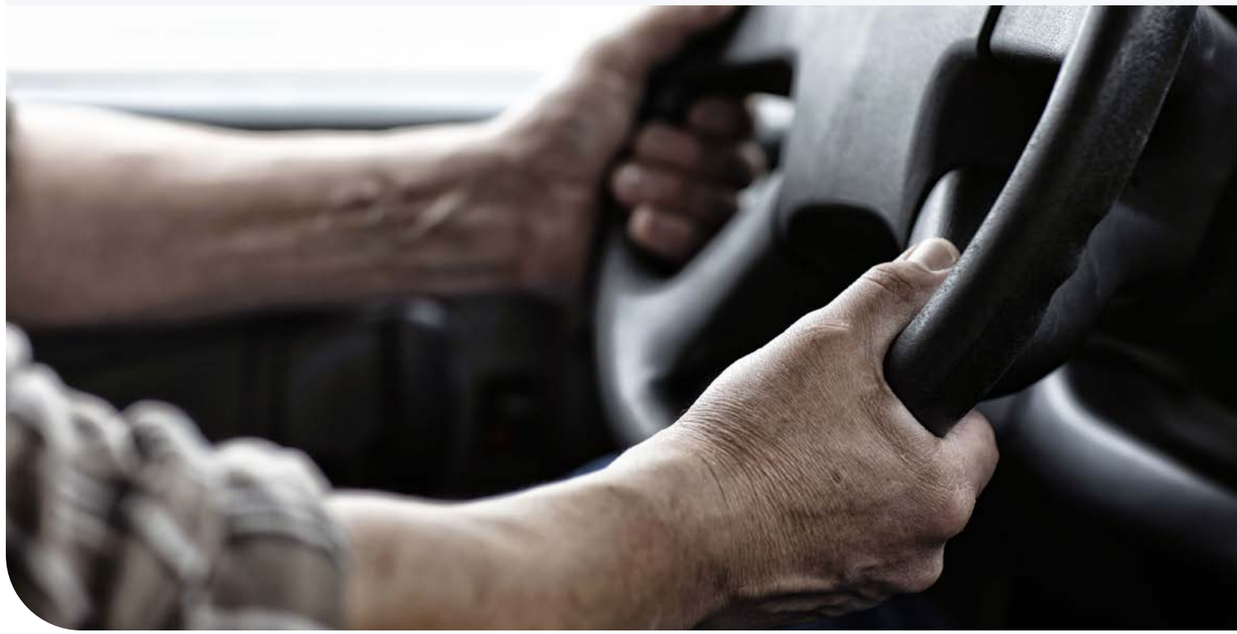


Preventable Vehicle Incident Rate (PVIR): Employee

Preventable vehicle incidents per million miles driven

50%
reduction since 2020

14%
reduction since 2021



Safety Training

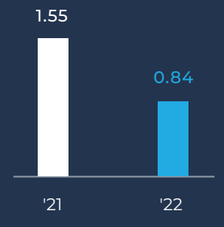
Ongoing training is critical to meeting our requirements and achieving our expectations for safe and efficient operations. We provide employees with the training and tools needed to complete jobs safely, and aim to consistently evaluate and improve our safety-training programs. Safety-related training is offered both online and in-person, and is determined by job-specific needs and requirements. In 2022, we increased the number of Instructor Led Training (ILT) courses our employees attended. We have also continued to partner with external resources, such as the North Dakota Safety Council, TrainND, One Basin One Way (OBOW), and many others, in creating a number of targeted and effective HSE courses for our training programs.

Contractor Management

Chord Energy takes a proactive approach to contractor management that encompasses pre-verification, training, engagement, and auditing. Contractors are responsible for maintaining HSE programs that meet or exceed all federal, state, and local laws, rules, and regulations, as well as Chord Energy standards and protocols essential for safe operations.

In instances where a contractor's performance falls short of our expectations, Chord Energy takes a collaborative approach. We work closely with the contractor to identify and rectify deficiencies, creating a comprehensive plan that includes clear timelines for completion. However, if a contractor fails to address or rectify these deficiencies within the specified timeline, we may discontinue working with them.

TOTAL RECORDABLE INCIDENT RATE (TRIR): CONTRACTOR



In 2022, we observed a reduction in Contractor TRIR compared to 2021.

Auditing
We employ an auditing program, which includes a management system audit and field-level audits to review active programs at Chord Energy locations.

Quarterly Business Reviews
We hold Quarterly Business Reviews with our core suppliers, dedicating a significant portion of each session to discussing safety performance, current events, and continuous improvement initiatives alongside our supplier management teams.

Hazard Hunts
The Hazard Hunt program is a focused effort carried out through visits to different sites to identify and document any potential hazards (a.k.a. HazIDs). Our goal is to increase hazard awareness and in turn improve safety.

Supplier Onboarding
Onboarding programs are in place to help integrate new contractors and members of the supply chain into alignment with Chord Energy's safety expectations and requirements.

Safety Summits
Chord Energy held two Safety Summits in 2022 to bring together Chord Energy leadership, employees, and contract partners to acknowledge successes and, more importantly, share safety performance learnings. Safety Summits were attended by over 2,500 participants and continue to improve our relationships with contractors, providing a greater understanding of safety culture and developing collaborative ways to address the industry's safety challenges.

Engagement
Once contractors begin working with Chord Energy, we implement engagement efforts designed to verify active participation in safety programs. The operations team conducts field visits with contractors, as well as holding one-on-one interviews between contractors and Chord Energy employees, to gain insight into their experience working in the industry.

Roundtable Meetings
Chord Energy leads roundtable meetings with employees and contractors to discuss safety topics like Stop Work Responsibility, Hazard Identification, and Job Safety Analyses (JSA). Hosted by Chord Energy employees, these meetings are scheduled throughout the year and provide an opportunity for face-to-face communication.

Vetting
Contractors are required to be registered with ISN, a global leader in supplier and contract management. Through ISN, contractors are vetted and reviewed for the necessary HSE performance, training, and regulatory compliance requirements prior to starting work with Chord.

Emergency Preparedness

Chord Energy has robust processes in place to prepare for and appropriately respond to a wide range of emergency situations. While we believe that prevention is key, we know that unexpected events can occur and we strive to respond to them quickly, safely, and efficiently for effective business continuity planning.

We routinely update our Emergency Preparedness and Crisis Management systems, and make enhancements based on lessons learned and evolving best practices. We conduct emergency response training, including full-scale exercises and tabletop drills, at least once a year. We partner proactively with first responders, emergency management groups, industry associations, and local, state, and federal agencies to prepare for potential emergencies.

Chord employees Justin Soleim and Wade Robinson volunteering for the Watford City Fire Department.

"At Chord, numerous employees volunteer at local fire departments across Western North Dakota. We are proud of their ability to promote safety within our local communities and help with emergency response efforts."

Brian Fitzgerald, Manager – Health & Safety

Industry Collaboration

To keep well informed on best practices and to share learnings, Chord Energy participates in multiple safety alliances and conferences. These include:

ONSHORE SAFETY ALLIANCE (OSA)

The OSA is a voluntary industry coalition committed to reducing serious injuries and fatalities (SIFs) in U.S. onshore oil and gas exploration and production.

SAKAKAWEA AREA SPILL RESPONSE (SASR)

We are proud to be part of the SASR, an organization that supports quick response to potential spills on the region's lake, rivers, and creeks. SASR has invested in boats, booms, skimmers, and other equipment needed to start cleanup until larger scale help arrives.

ONE BASIN ONE WAY (OBOW)

We are an advisory member of OBOW, a standardized safety orientation program developed by operators and contractors in the Bakken for the region's contractor workforce.

VISION ZERO

We are a member of the Vision Zero strategy in ND that aims to establish a culture of personal responsibility where motor vehicle fatalities and serious injuries are recognized as preventable and not tolerated. The mission is to eliminate fatalities and serious injuries caused by motor vehicle crashes.

NORTH DAKOTA SAFETY CONFERENCE (NDSC)

We participate in the NDSC annually. The North Dakota Safety Council provides community and workplace safety training and advocacy throughout the state.

Creating a Thriving Workforce

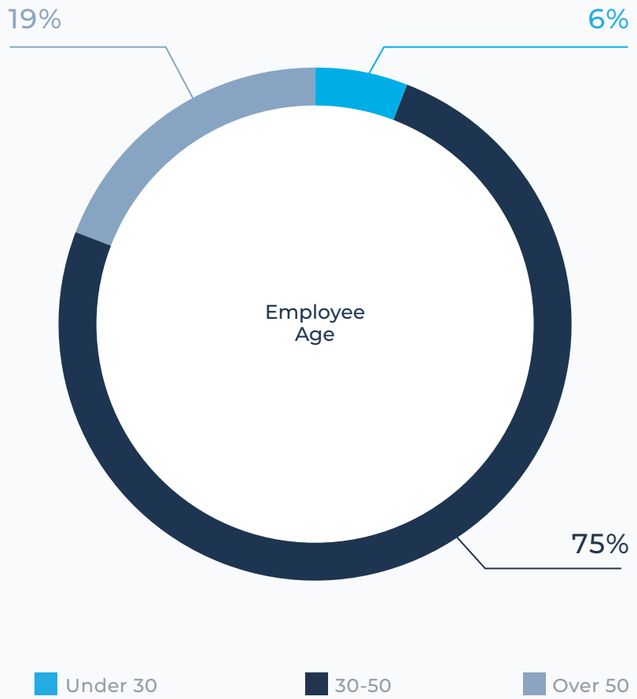
At Chord Energy, a key aspect of our mission is to provide an engaging and rewarding environment for our employees. We prioritize our people as a core strength of our company, embracing diversity, encouraging constructive debate, welcoming differing viewpoints, promoting learning, practicing servant leadership, and cultivating an engaged workforce. As a company and as individuals, we seek to foster a culture of innovation and continuous improvement, constantly looking for ways to strengthen our organizational effectiveness and adaptability.

To execute our strategy in the highly competitive oil and gas industry, we need to attract, develop, and retain a highly talented and diverse workforce. Our ability to do so depends on several factors, including an available pool of qualified talent, compelling compensation and benefits plans, and an energizing environment committed to helping employees develop and grow.

At Chord Energy, the Board is actively engaged in matters pertaining to our workforce. Our Compensation and Human Resources Committee reviews the development, implementation, and effectiveness of our Company's human resources and human capital management practices, policies, strategies, and goals, including those related to the recruitment, development, and retention of personnel, talent management, diversity, equity and inclusion, and other employment practices, as well as the Company's culture. Similarly, our ESG Committee provides oversight, guidance, and perspective to management and the Board regarding Chord's policies, programs, and initiatives related to the promotion of diversity.

To promote and sustain a diverse, equitable, and inclusive workforce, we maintain a robust compliance program supported by an annual employee certification to our Code of Business Conduct and Ethics Policy, as well as training programs on equal employment opportunity. Our Senior Vice President of Human Resources is accountable for our human capital management and Diversity, Equity, and Inclusion (DE&I) strategies and programs.

OUR PEOPLE 2022



526
Employees as of year-end 2022

29%
Of employees are women

13%
Of employees are from traditionally underrepresented racial/ethnic groups

8%
Voluntary turnover rate in 2022

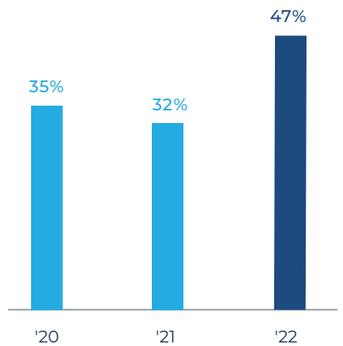
Uniting Energies, Embracing Differences

At Chord Energy, we believe a diverse workforce provides the best opportunity to obtain unique perspectives, experiences, and ideas to help our business succeed. We are committed to creating an environment where every employee is valued and heard. We embrace different perspectives, constructive debate, and continuous learning. We also encourage open and transparent communication, and are committed to promoting diversity, equity, and inclusion as an equal opportunity employer. The Company is committed to increasing the diversity of representation within our executive and management levels by maintaining a healthy feeder pool of talent at all levels of the organization. We are proud of the positive trends we are seeing for women and minorities within our new hire population.

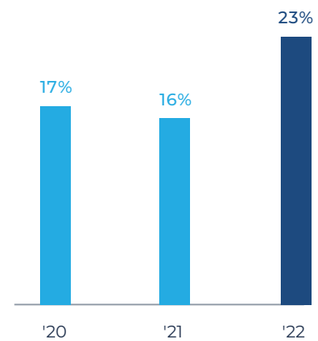
In accordance with our Employee Relations Policy, we respect each employee, worker, and representative of customers, suppliers, and contractors as an individual, showing courtesy and consideration while recognizing personal dignity. We are committed to being an equal opportunity employer, and prohibit illegal employment discrimination, including unfair treatment because of legally protected characteristics. We also engage with individuals with disabilities to provide reasonable accommodations that may allow them to participate in the job application or interview process, to perform essential job functions, and to receive other benefits and privileges of employment.

We are committed to being an equal opportunity employer, and prohibit illegal employment discrimination, including unfair treatment because of legally protected characteristics.

NEW HIRES–WOMEN



NEW HIRES–TRADITIONALLY UNDERREPRESENTED RACIAL/ETHNIC GROUP



Employee Benefits and Wellness

The goals of our employee compensation and benefits offerings at Chord are to motivate employees to achieve key performance goals, improve overall employee engagement and well-being, and deepen each employee's commitment to our collective success. Our aim is to ensure all employees are competitively compensated and feel appreciated, enabling us to attract, motivate, and retain high-level talent to achieve our business strategy. Key benefits include:

Healthcare Benefits
Health benefits which include Healthcare Flexible Spending Account (FSA) and Healthcare Savings Account (HSA) options, along with the 'MD Live' benefit, which provides virtual doctor visits and a wide range of mental health services.

Competitive Salary
Competitive base salaries and Short-Term and Long-Term Incentive Plan participation for employees at every level in the organization.

Mental Health
A strong commitment to mental health, as evidenced in the 'Waves of Hope' campaign Chord continued in 2022 to educate and fight stigma around mental health.

Employee Assistance Programs
An employee assistance program (EAP) with confidential counseling and support services to help our employees address personal and work-related challenges that may be affecting their overall well-being.

Income Protection
Offering income protection and disability coverage, and optional company-paid life and accidental death and dismemberment coverage.

Flexible Work
5-6 weeks of Paid Time Off per year and a Flexible Work Location Policy which allows eligible employees to work from home for a portion of their workweek for added flexibility and work-life balance.

401(k) Plan
Eligibility to participate in our retirement savings (401{k}) plan with a dollar-for-dollar match up to 6% from date of hire.

Training, Development, Career Opportunities

Chord Energy has a team of talented employees who possess a broad set of skills. Many of our employees work in disciplines that require highly specialized skills and subject-matter expertise, supporting our ability to deliver on our strategic priorities. We are committed to the personal and professional development of our employees, with the belief that a greater level of knowledge, skill, and ability benefits the employee and creates a more creative, innovative, efficient, and therefore competitive organization.

We empower our employees to develop the skills they need to perform in their current jobs, while also gaining skills and experience to support their long-term growth. We provide our employees with learning and development programs designed to build and strengthen their abilities, including leadership training, professional competency development, safety training, and information and technology training.

Fueling Engagement and Retention

At Chord Energy, we believe in providing a supportive work environment that fosters career growth and development, allows for creative problem-solving, and rewards performance. We want our employees to be actively engaged, and value their input in shaping the culture of our organization. To enable this, we hold regular town hall meetings following our quarterly earnings calls. These forums give our team members the opportunity to share ideas and opinions, ask questions, and be heard. We also recently implemented a company-wide listening survey, to provide another way to gain feedback from our team.

Every employee's contribution matters. We intentionally recognize and reward excellent performance. Our annual performance review process includes an assessment of how each employee's goals align with Chord's values. This helps us to not only achieve our business objectives, but also stay true to our core principles and beliefs.

We empower our employees to develop the skills they need to perform in their current jobs, while also gaining skills and experience to support their longer-term growth.

Community Engagement and Leadership

We are committed to forming strong relationships in the places where we operate, and giving back to our local communities in powerful ways. Chord Energy invests time and resources to have a positive impact through financial contributions to nonprofit organizations, employee volunteer opportunities, and other community efforts. Being a responsible corporate and community citizen means taking the time to listen, understand stakeholder concerns, and find effective ways to provide support. We proactively engage with various community stakeholders, including local leaders in education and health services, first responders, landowners, lawmakers, and tribal nations. We work to earn and keep the trust of our community, and to build relationships of mutual respect.

A Foundation of Mutual Respect with the Mandan, Hidatsa, and Arikara Nation

Chord Energy operates on the Fort Berthold Indian Reservation (FBIR) in Central North Dakota. We continually strive to maintain a strong foundation of trust and mutual respect with the Mandan, Hidatsa, and Arikara (MHA) Nation – also known as the Three Affiliated Tribes – and continue to gain an appreciation and an understanding of key issues for tribal members. Chord Energy has developed an Indigenous Relations Policy that outlines our commitment to and goal of operating responsibly on the FBIR, as well as ensuring that all operations on the FBIR are completed in compliance with applicable law. Beyond our formal policies, we also look for ways to support the MHA Nation and their communities in our day-to-day lives. Recently, Chord Employees participated in the MHA Nation Ice Warrior Plunge, an annual charity event where individuals jump into the icy waters of Lake Sakakawea to raise money for the American Indian Cancer Foundation.

Supporting Communities through Social Investment

Chord Energy responsibly deploys our financial resources, time, and talent in ways that make a difference in the communities in which we operate and align with our values. To ensure we are using the best strategies, we assess the effectiveness of our social investment approach throughout the year. This enables us to collaborate, identify best practices, and align our social investment with areas of greatest community need, for continuous improvement. We accomplish this by:

- Engaging with our local communities and local leadership in our primary operating areas of North Dakota to understand community needs. This may include, but is not limited to, discussions with county commissioners, mayors, fire chiefs, police chiefs, and school superintendents. These consultations are conducted at the beginning of each year, prior to any philanthropy planning, to ensure alignment.
- Communicating openly and, where appropriate, including critical community partners in the design and implementation of our social investments.
- Seeking mutually beneficial business and engagement approaches, and striving to build long-term value for both the company and our community partners.

In 2022, Chord Energy contributed nearly $1,000,000 to organizations in North Dakota, Montana, Colorado, and Texas. We are proud to sponsor training and scholarships to support growth in our communities. Recent efforts include serving as corporate sponsor to the Bakken Area Skills Center, which provides high school students with hands-on training in various technical trades; sponsoring engineering college scholarships in North Dakota and Montana; volunteering at Habitat for Humanity to build homes for families in need of safe and affordable housing; and supporting and promoting OneGoal, which provides access to and improves completion of postsecondary degrees, and Junior Achievement, which provides classroom mentorship opportunities for students, both in Houston.

We direct our philanthropy to national and local organizations focused on the following categories:

EDUCATION
Advancing higher education opportunities in Texas, North Dakota, and Montana, and providing support services to high school and college students who are the first in their family to seek higher education

ENVIRONMENT
Habitat preservation and tree planting

COMMUNITY NEED
Supporting local community food banks, shelter organizations, and first responders

MENTAL HEALTH
Improving mental health awareness and access to basic services

WAVES OF HOPE: CHORD ENERGY'S CAMPAIGN TO SUPPORT MENTAL HEALTH

Chord launched the **Waves of Hope** campaign to fight the stigma associated with mental health conditions, and provide education and resources for those struggling with mental health. We are proud of this important campaign, which encourages individuals to take care of their mental health just as they care for their physical health. Radio ads were aired in North Dakota and directed listeners to a website created by Chord called Waves of Hope. The site provides links to mental health resources to improve and strengthen day-to-day mental health, along with a mental health check-in tool, links to local organizations, telehealth options, and more. Additionally, Chord made donations to the McKenzie County Health System, Texas Children's Hospital, and Children's Hospital of Colorado in support of mental health resources.

Volunteerism at Chord

Chord Energy encourages and recognizes employee volunteerism in several ways:

1 Each employee receives 18 hours of paid time annually to volunteer during business hours at the non-profit of their choice, either at events hosted by their office or by the partner organization.

2 Chord's social investment team works to create volunteer opportunities for employees or connect them with volunteer opportunities hosted by Chord's community partners.

3 Employees leverage our internal communications platform to find volunteer opportunities, sign up to volunteer, and share local opportunities by posting event details.

4 Starting in 2023 we will have our inaugural Day of Caring, providing a dedicated time for all Chord employees to come together and give back to our local communities.

We are incredibly proud of our employees, who are proactive in helping their communities. They serve on non-profit boards and as mentors, coaches, and committee members. We commend their dedication to Chord Energy, each other, and their neighbors.

Governance

Responsible Governance. Transparent Reporting.

Effective corporate governance strengthens accountability, promotes the long-term interests of our shareholders, and helps build trust in our company. We are guided by our corporate governance principles and ESG mission, which require transparency and authenticity in our reporting.

Engagement

250+

Face-to-face interactions with shareholders in 2022

Committee Chairs

100%

Of our standing committees are chaired by women who serve on the Board

Independence

80%

Of Directors are independent

Diversity

50%

Of Directors are women

Experience

90%

Of the Board have prior E&P experience

Working Closely Together to Improve Our ESG Performance

Our Board is responsible for corporate governance and for overseeing the strategic direction of the Company. The Board's complementary strategic experience, business acumen, combined with good board process and oversight, helps it to evaluate and openly discuss risk and opportunities in support of Chord's strategy and long-term business success.

Chord executives and senior leaders manage the business and work closely with the Board to help us achieve the goals of the Company while continuously improving our ESG performance. Chord has designated the Vice President of Sustainability to coordinate ESG reporting and integrate ESG best practices across the business. The Vice President of Sustainability reports directly to the CEO and reports out on a quarterly basis to the ESG Committee of the Board.

To drive internal alignment on ESG initiatives, the Vice President of Sustainability chairs the ESG Steering Group, which includes senior leadership from Production, Drilling Completions and Facilities, HSE, Supply Chain, Human Resources, Accounting, Investor Relations, Marketing, and Legal teams at Chord. This steering group plays a key role in informing management, the executive team, and the Board with respect to current and emerging ESG issues that influence business strategy and operations.

The framework for our corporate governance can be found in our Bylaws, Corporate Governance Guidelines, and Board committee charters, which are available on our website at chordenergy.com.

Diverse Experience. Responsible Stewardship.

Our directors have an average of over 30 years of industry leadership experience across multiple disciplines. Eighty percent are independent directors, and fifty percent are women. The independently weighted and diverse Board brings together skillsets and perspectives critical to our long-term success. These are highlighted in the table below. Each of our directors stand for election annually.

SKILLS & EXPERIENCE	BROOKS	BROWN	CUNNINGHAM	HOLROYD	KORUS	MCCARTHY	PETERSON	TAYLOR	WALKER	WOUNG-CHAPMAN
CURRENT OR PAST PUBLIC COMPANY C-SUITE	●	●	●		●		●		●	●
EAP OPERATIONS	●	●	●	●	●	●	●		●	●
CAPITAL ALLOCATION/INVESTMENT	●	●	●	●	●	●	●		●	●
FINANCIAL REPORTING & ACCOUNTING	●		●	●	●	●	●	●	●	
ENVIRONMENTAL, HEALTH AND SAFETY MANAGEMENT	●	●	●		●		●		●	●
INFORMATION SECURITY			●		●			●		
BUSINESS DEVELOPMENT/M&A	●	●		●	●	●	●	●	●	●
COMPENSATION & HUMAN RESOURCES	●	●				●	●	●		●
RISK MANAGEMENT/SUSTAINABILITY	●	●	●	●	●		●	●	●	
CORPORATE GOVERNANCE	●	●		●	●	●	●	●	●	●
LEGAL & REGULATORY	●		●							●

DEMOGRAPHICS & BACKGROUND	BROOKS	BROWN	CUNNINGHAM	HOLROYD	KORUS	MCCARTHY	PETERSON	TAYLOR	WALKER	WOUNG-CHAPMAN
TENURE	2 Years	2 Years	<1 Year	2 Years	<1 Year	<1 Year	<1 Year	<1 Year	2 Years	<2 Years
AGE	64	48	67	54	66	64	70	67	47	58
GENDER	M	M	F	F	M	M	M	F	F	F

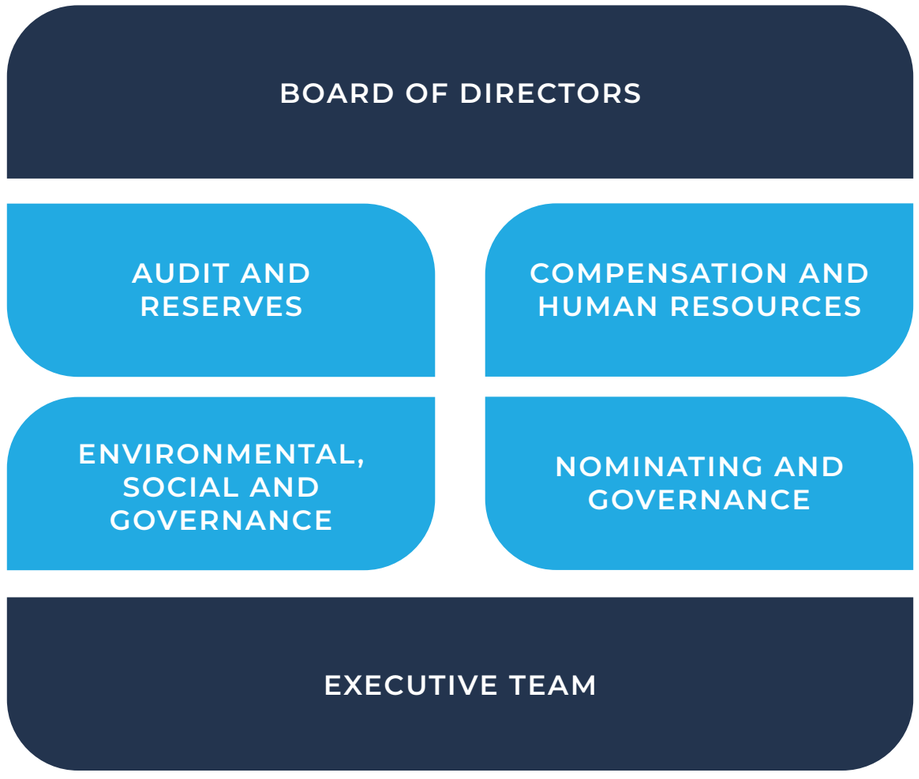
Board of Directors

The Board – in partnership with an executive management team with significant technical, operational, and financial expertise – has active oversight of corporate strategy, enterprise risk management, and human capital management. The Board of Directors currently has four standing committees to enhance oversight. The entire Board is regularly informed through committee reports and by management about known risks to the strategy and business of the Company. The standing Board committees include:

- Audit and Reserves Committee
- Compensation and Human Resources Committee
- Environmental, Social, and Governance Committee
- Nominating and Governance Committee

Each of our standing committees has a charter that is publicly available on our website. For more information about our Board committees and the number of Board and committee meetings that occurred during 2022, please see our Proxy Statement for our 2023 Annual Meeting (the "2023 Proxy Statement"), which we filed with the SEC on March 16, 2023.

The Board recognizes the importance of sustainable business operations to long-term financial success. We have placed the highest level of sustainability oversight with Chord Energy's Board of Directors through our dedicated ESG Committee, which works with the executive team and senior leaders, including our Vice President of Sustainability, to pursue continuous improvement in our ESG performance. As part of its corporate governance responsibilities, the ESG Committee regularly assesses our progress on the ESG priority issues outlined on Page 4.



Board of Directors (cont.)

Diversity is important to us at Chord, and our Board recognizes the value of having members with a diverse array of backgrounds, skills, and achievements. The Board's commitment to diversity is embodied in the charter of the Nominating and Governance Committee, which states that the Committee will take into account individual director candidates' "diversity in professional experience, skills and background, and diversity in race, gender and other attributes, and the optimal enhancement of the current mix of talent and experience" on the Board.

The Nominating and Governance Committee's goal is to assemble and maintain a Board composed of individuals that not only bring a wealth of business and/or technical expertise and experience, but that also demonstrates sound judgment, integrity, and a commitment to ethics in carrying out the Board's responsibilities with respect to oversight of the Company's operations.

BOARD COMMITTEES

	AUDIT & RESERVES	COMPENSATION & HUMAN RESOURCES	ENVIRONMENTAL, SOCIAL & GOVERNANCE	NOMINATING & GOVERNANCE
DOUGLAS E. BROOKS		●	●	
DANIEL E. BROWN				
SUSAN M. CUNNINGHAM	●		◉	
SAMANTHA F. HOLROYD	●		●	
PAUL J. KORUS	●		●	
KEVIN S. MCCARTHY		●		●
LYNN A. PETERSON				
ANNE TAYLOR		◉		●
CYNTHIA L. WALKER	◉			●
MARGUERITE N. WOUNG-CHAPMAN		●		◉

● Member

◉ Chair

Executive Compensation

An ongoing key directive for Chord's Board is to ensure the executive compensation program aligns the incentives of management with the long-term best interests of the shareholders.

Our annual performance-based cash incentive program is designed to promote and reward the achievement of annual and multi-year Company performance goals. Each year, we identify performance goal metrics that align with our strategy. In 2023, these goals included improving ESG performance, generating free cash flow, operating efficiently, and exercising capital discipline. We have also included quantitative metrics related to safety and environmental performance, and a strategic priority related to improved ESG process and performance. As described in our 2023 Proxy Statement, these metrics are weighted and combined with other financial and operational metrics to determine award payouts to all employees.

We view the various components of our executive compensation program as distinct but related, and emphasize "pay for performance". Our 2023 Proxy Statement includes additional details regarding Chord Energy's executive compensation program, and highlights that under the executive compensation in place at the beginning of 2022, seventy percent (70%) of our CEO's total compensation and sixty-five percent (65%) of the average of our other executive officers' total compensation was tied to certain of the Company's long- and short-term financial, operational, and strategic goals. The Compensation and Human Resources Committee reviews our executive compensation program on an ongoing basis to evaluate whether it is consistent with our objectives and aligned with shareholder interests.

An ongoing key directive for Chord's Board is to ensure the executive compensation program aligns the incentives of management with the long-term best interests of the shareholders.

A Comprehensive Approach to Risk Management

Risk Oversight

The Board of Directors has primary oversight for risk management. The Board delegates certain risk management responsibilities to Board committees, which focus on specific financial, environmental, safety, or other risks. For further details on how Chord Energy assesses and responds to climate-related issues, please refer to the Managing Climate-Related Risks section on Page 18.

Audit and Reserves Committee
Our Audit and Reserves Committee works closely with our management team to review and assess financial, commodity price, and cybersecurity related risks.

Compensation and Human Resources Committee
The Compensation and Human Resources Committee oversees risks and mitigation practices as they relate to compensation and human capital management.

ESG Committee
The Environmental, Social, and Governance Committee reviews and monitors our controls, policies, and systems relating to ESG matters, including climate change, economic policy, natural resource policy, environmental, health and safety, and social and community matters.

Nominating and Governance Committee
The Nominating and Governance Committee oversees management of the Company's compliance and governance programs, including the Corporate Code of Business Conduct and Ethics.

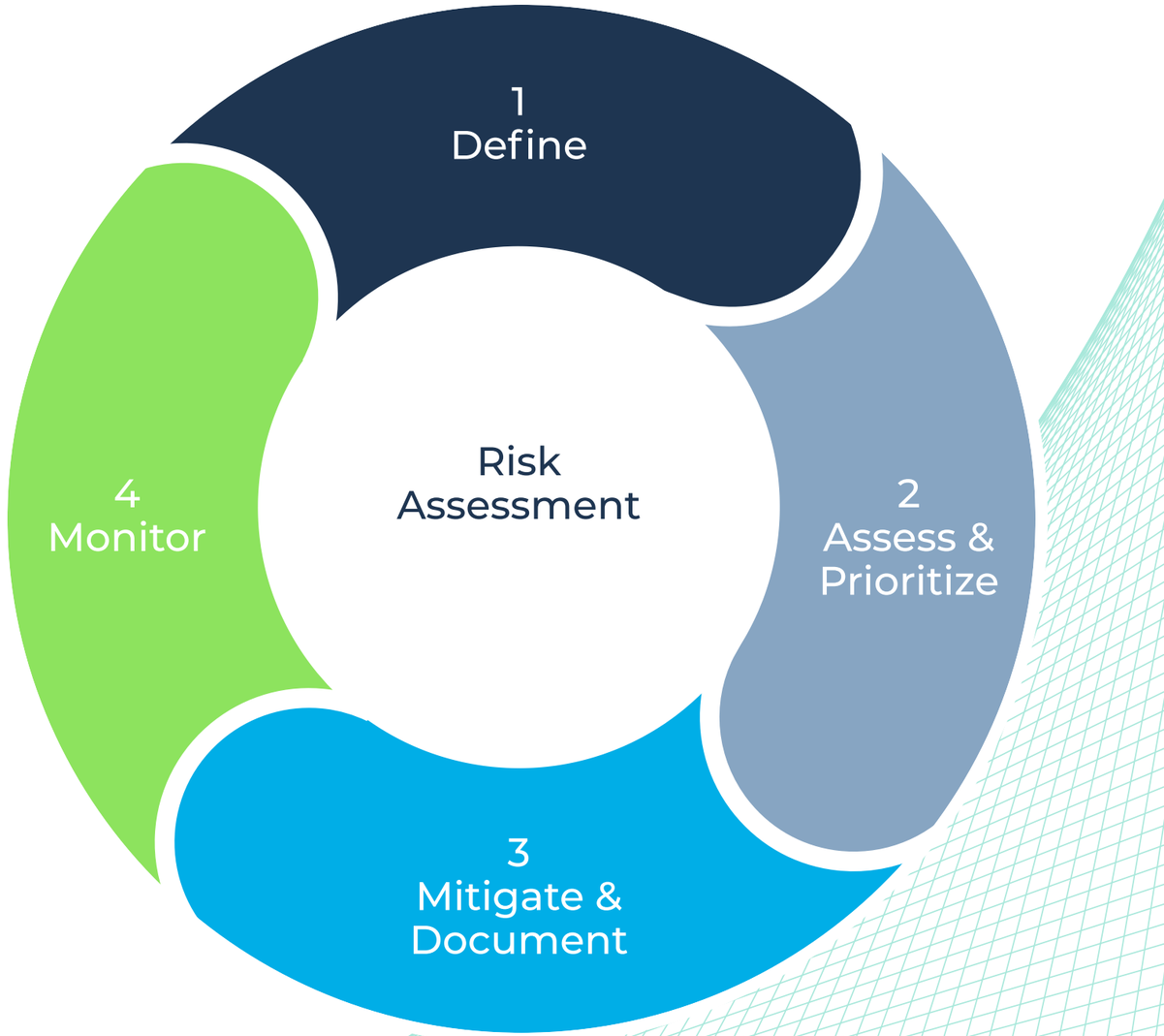
The Board is informed of known risks through regular committee reports and management updates.

Enterprise Risk Management

We use an ERM framework that provides a structured method for identifying, assessing, managing, and monitoring risks that could affect our company. This structure is designed to achieve a comprehensive, integrated, and strategic approach to risk management, whether risks are financial, reputational, or political. Climate-related risks are included in each of these risk categories.

Our risk ranking methodology is designed to comprehensively evaluate each risk based on its likelihood and severity, including a variety of critical perspectives such as its potential impact on employee health and safety, the environment, and our financials.

Our Vice President of Sustainability oversees the Enterprise Risk Management function, and partners with executives, senior management, and individual groups to integrate the enterprise risk management program. The Vice President of Sustainability, in collaboration with our internal auditor, provides a quarterly update to executive leadership and the Board on ERM matters. For a more detailed discussion of Chord Energy's material risks, see our Annual Report on Form 10-K for the year ended December 31, 2022.



Our risk ranking methodology is designed to comprehensively evaluate each risk based on its likelihood and severity, including a variety of critical perspectives such as its potential impact on employee health and safety, the environment, and our financials.

Operating with Integrity

The Company has adopted Corporate Governance Guidelines and a Corporate Code of Business Conduct and Ethics (the "Code of Conduct"), which apply to all the Company's directors, officers, and other employees. These documents, together with our Certificate of Incorporation, Bylaws, and the Board committee charters, form the framework for our governance. The Code of Conduct includes guidelines on anti-bribery and corruption and whistleblower protections, among other things.

Our annual review and acknowledgement of the Code of Business Conduct and Ethics reinforces the responsibility of all employees of Chord Energy to act with honesty and integrity, and to report suspected misconduct, unethical behavior, or illegal activity through a manager, HR, or the General Counsel, or through our Hotline. Day-to-day observation of this Code promotes a working environment for all employees that is consistent with Chord Energy's values, and strengthens relationships with customers, suppliers, and our communities.

The Hotline serves as a 24-hour resource which is externally hosted and managed by a third party. All employees and external stakeholders may report any alleged violations anonymously. Communications to the Hotline are tracked and reviewed by the Company's Compliance Officer and reported to the Board as appropriate. All formal complaints that come to the Compliance Officer through other channels are handled in a similar fashion. Our Code of Conduct is available on the Company's website.

Reports of violations of the Code of Conduct and any related investigations are treated confidentially. The Company's Compliance Officer reports regularly to the Nominating and Governance Committee regarding the Company's compliance programs. Violations of the Company's Financial Code of Ethics are required to be reported directly to the Audit and Reserves Committee Chair. We do not permit any form of retribution or retaliation against any person who makes a good-faith report of known or suspected violations of the Code of Conduct or suspected illegal or unethical conduct.

Respecting the Rights of All People

Chord Energy recognizes the dignity of all human beings and embraces the inalienable right of all people to live their lives free from all forms of discrimination or abuse. The Chord Energy Board of Directors has adopted a Human Rights Policy. Our policy demonstrates our support for the human rights philosophies expressed in the United Nations' Universal Declaration of Human Rights and provides guidance on human rights issues.

Our Policy applies to all Chord Energy employees and directors; all Chord Energy locations; and all other sites where Chord Energy business is conducted. We also seek to align with business partners, such as suppliers, contractors, and consultants, that share our respect for human rights principals as set forth in our policy.

All employees are responsible for compliance with our Human Rights Policy. Employees are encouraged to raise any concerns with their supervisor, Chord Energy human resources or legal departments, or report to our 24/7 confidential compliance hotline.

Our policy demonstrates our support for the human rights philosophies expressed in the United Nations' Universal Declaration of Human Rights and provides guidance on human rights issues.

Partnering with Advocacy and Trade Associations

The Company directly engages with state, federal, and Native American leaders with respect to matters of public policy and regulation. Chord does not have a political action committee (PAC) that donates to political causes or candidates. Our Vice President of Sustainability oversees both the External Affairs function and our Social Investment and Communications function. Together with our executives and the Board, we annually review our trade association affiliations and community engagement and philanthropy programs.

Industry Partnerships

We are active in industry associations, trade groups, and business coalitions to communicate our perspectives on various regulatory initiatives. Membership in these associations also enables us to build stronger relationships with key policymakers. Chord Energy's CEO is a board member of the American Exploration and Production Council (AXPC), and we are members of The Environmental Partnership, a key initiative focused on improving the environmental performance of the oil and gas industry.

In addition to AXPC and The Environmental Partnership, Chord Energy employees are leaders and participants in several industry associations, such as the North Dakota Petroleum Council, the Western Energy Alliance, the Montana Petroleum Association, Independent Petroleum Association of America, and the US Oil & Gas Association. Active participation in these other organizations provides valuable information on new or changing laws, regulations, and issues in the states where we operate. This information also helps us better understand and address the community's concerns appropriately.

Safeguarding Digital Assets with Diligent Cybersecurity

Monitoring and managing cybersecurity risk is a priority for our Board and management team. The Audit and Reserves Committee oversees management's monitoring of cybersecurity risk, and management reports to the committee at least annually regarding risks related to information security. All Company employees participate in information security training at least quarterly through required online learning programs. The Company has not experienced a material information security breach in the last three years.

Chord Energy has developed a Cybersecurity Council that reports to the Chief Financial Officer (CFO) and is comprised of the IT Managing Director and select members of the IT team. The Cybersecurity Council meets monthly to proactively review current cyber threats as well as our potential exposure. The IT Managing Director provides, at a minimum, an annual update to the Audit and Reserves Committee, and additional updates upon request. The Council also engages regularly with external and internal auditors, the Cybersecurity and Infrastructure Security Agency (CISA), the American Exploration and Production Council (AXPC) CIO forum, and the FBI (InfraGard). We conduct ongoing efforts to establish, implement, and update our cybersecurity policies and procedures to be consistent with industry best practices.

Our employee and contractor training generates awareness of cybersecurity threats, reinforces everyone's responsibility to protect company assets, and provides and promotes tools to allow employees and contractors to report suspicious cyber activity.

To mitigate threats and vulnerabilities, our cybersecurity program includes several elements, including but not limited to:

NIST
Adoption of and alignment to the NIST Cybersecurity Framework

Peer Benchmarking
Participation in peer benchmarking and cyber roundtable forums

Multi-factor Authentication Process
A multi-factor authentication process for employees to access company information

Security Patch Management
A proactive security patch management program, designed by our IT professionals

Updated Procedures and Policies
An update of cybersecurity infrastructure, procedures, policies, and education programs in response to audit findings

24/7 Security Center
A 24/7 security operations center, which continuously scans internal and external networks for real-time threats

Network Segmentation
Network segmentation, which separates field and corporate assets with robust firewalls

Annual Security Audits
An annual security audit and penetration assessment conducted by a third party

Information Security Trainings
A requirement that all employees and contractors participate in information security training at least quarterly, and deployment of internal phishing campaigns to measure the effectiveness of the training program

Third-party Partnerships
A partnership with a third-party incident response team to facilitate tabletop exercises and assist the Company in the event of a cybersecurity incident

Incident Response
Conduct annual incident response tabletop exercise and a planned incident response drill to refine and update the Company's Incident Response Plan and Procedures

Partnering with Vendors for a Sustainable Supply Chain

An integrated and collaborative relationship with supply chain vendors yields better operating results and enables us to identify opportunities to jointly pursue sustainability initiatives when such opportunities arise. Chord Energy has implemented strong procurement policies that attempt to reduce costs and supply risks. We have identified best practices and programs from our legacy companies, and are in the process of implementing a Vendor Management Policy. We continue to work with all our vendors to acknowledge new Chord Energy policies and to define the minimum expectations related to labor, human rights, and conflicts of interest/anti-corruption.

MASTER SERVICE AGREEMENTS (MSAS)

Our policy, through maintaining Master Service Agreements (MSAs), requires vendors to meet Equal Employment Opportunity (EEO), safety and environmental compliance, environmental standards, and Chord Energy minimum standards. We have also incorporated specific compressor and generator Environmental Addendums into select MSAs, to better align with our emissions expectations.

Shareholder Input and Engagement

Shareholder outreach is an integral part of our business practices. We seek out and value shareholders' feedback on various topics, including our operational, financial, and ESG performance and initiatives. This shareholder feedback is shared regularly with our Board, and helps our Board and management team develop our performance metrics, shape our ESG programs, impact our compensation structure, and focus our reporting methods.

We have over 250 face-to-face interactions with investors in a typical year, either individually or in small groups. We have completed a materiality assessment of ESG priorities that was informed by feedback from investors, communities, and external experts. All of these efforts are designed to identify, on an ongoing basis, those business and ESG priorities and disclosures which are important to our investors.

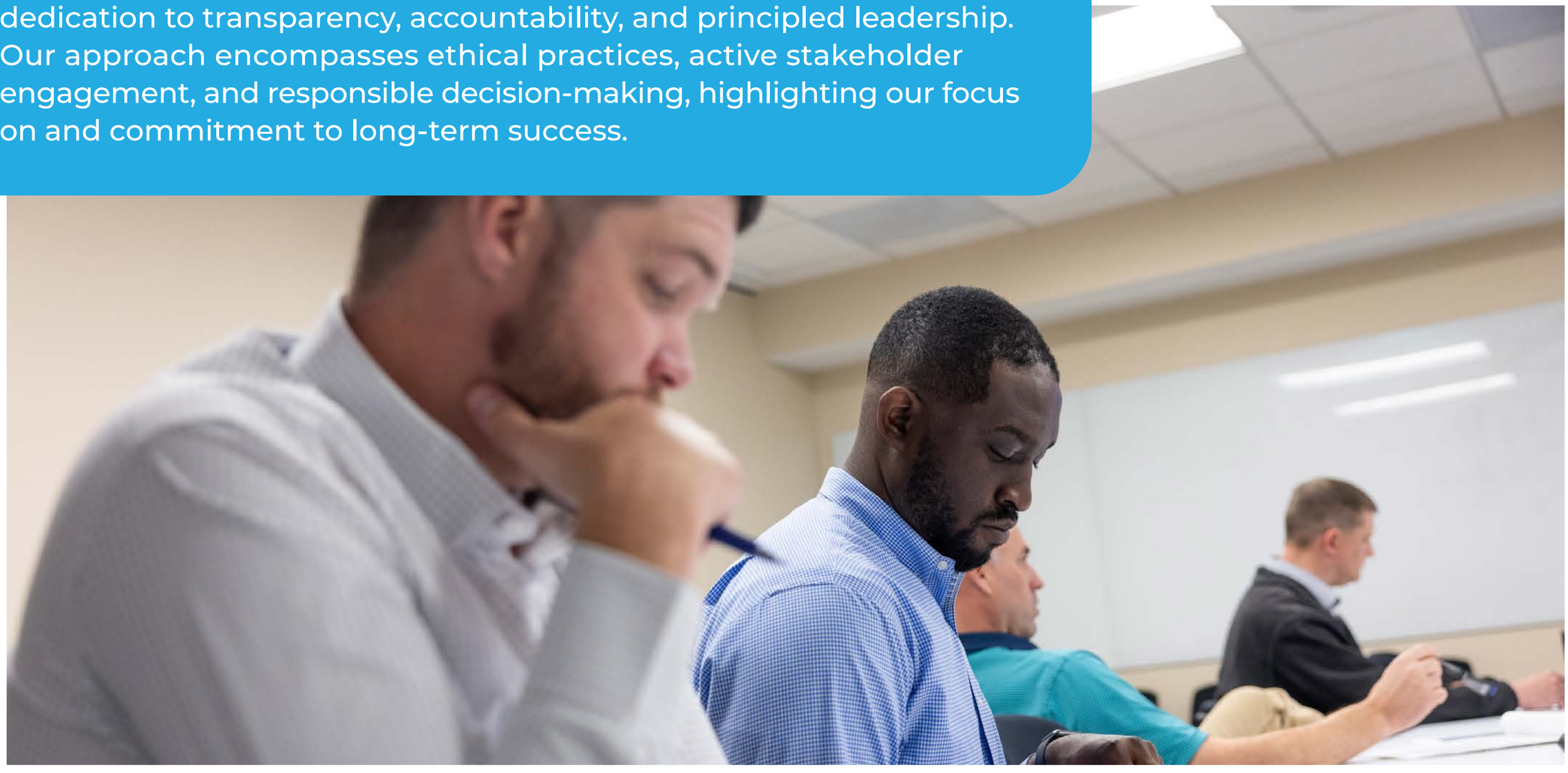
250+

Face-to-face interactions with investors in 2022

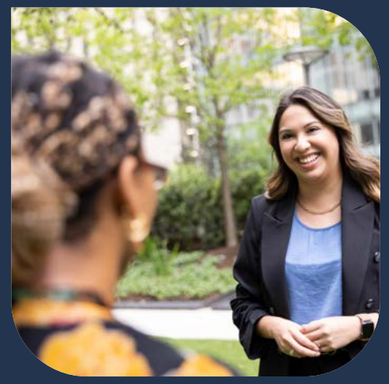
20+

Investor events attended in 2022

Chord Energy upholds a robust corporate governance framework with dedication to transparency, accountability, and principled leadership. Our approach encompasses ethical practices, active stakeholder engagement, and responsible decision-making, highlighting our focus on and commitment to long-term success.



Data & Disclosures



Performance Data by Year

Metrics and disclosures included in this data table cover Chord Energy's E&P operations for the calendar year that ended on December 31, 2022. The metrics have been calculated using the best available data at the time of publication. Metrics are subject to change as we continuously seek to improve our data management practices, data sources, and calculation methodologies. Unless otherwise noted, all data presented is pro forma (Oasis + Whiting) for upstream operated assets.

METRIC	UNITS	2020	2021	2022
COMPANY				
COMPANY OVERVIEW				
Number of Employees	Number	703	601	526
FINANCIAL OVERVIEW				
Revenue	$ Thousands	952,450	1,579,926	3,646,794
OPERATIONAL OVERVIEW				
Gross Annual Production	MBOE	96,442	86,595	83,594
Gross Annual Oil Production	BBL	63,863,679	55,321,060	53,245,356
Gross Annual Gas Production	MCF	195,468,075	187,644,209	182,091,635
Proved Reserves (1P)	MMBOE	443	577	656
Gross Total Produced Liquids	MBBL	184,487	168,805	160,009
ENVIRONMENTAL				
GHG EMISSIONS[1] (SCOPE 1)[2]				
Scope 1 Emissions: Gross Total	Metric Tons CO_2e	2,147,803	1,751,519	1,588,769
Scope 1 Emissions: Carbon Dioxide (CO_2)	Metric Tons CO_2e	1,597,066	1,299,505	1,155,478
Scope 1 Emissions: Methane (CH_4)	Metric Tons CO_2e	549,804	451,252	432,495
Scope 1 Emissions: Nitrous Oxide (N_2O)	Metric Tons CO_2e	933	763	796
Scope 1 Emissions: from (1) flared hydrocarbons	Metric Tons CO_2e	1,391,297	1,146,987	855,146
Scope 1 Emissions: from (2) other combustion	Metric Tons CO_2e	276,201	186,540	297,678
Scope 1 Emissions: from (3) process emissions	Metric Tons CO_2e	161,381	138,359	154,003
Scope 1 Emissions: from (4) other vented emissions	Metric Tons CO_2e	311,726	273,365	273,810
Scope 1 Emissions: from (5) fugitive emissions	Metric Tons CO_2e	6,484	6,266	8,132
Scope 1 Emissions: Methane (CH_4)	Metric Tons CH_4	21,992	18,050	17,300
Scope 1 Emissions: Percentage Methane (CH_4)	Percentage (%)	25.6%	25.8%	27.2%
Scope 1 Emissions: Percentage covered under emissions-limiting regulations	Percentage (%)	0.0%	0.0%	0.0%
Scope 1 Intensity per Revenue	Metric Tons CO_2e / $ Thousands	2.26	1.11	0.44
Scope 1 Intensity per Gross Annual Production	Metric Tons CO_2e / Gross Annual Production (MBOE)	22.27	20.23	19.01
Carbon Dioxide (CO_2) Intensity	Metric Tons CO_2 / Gross Annual Production (MBOE)	16.56	15.01	13.82
Methane (CH_4) Intensity	Metric Tons CO_2e / Gross Annual Production (MBOE)	5.70	5.21	5.17

Performance Data by Year
(Continued)

METRIC	UNITS	2020	2021	2022
ENVIRONMENTAL (CONTINUED)				
GHG EMISSIONS (SCOPE 2)[3,4]				
Scope 2 Emissions: Gross Total	Metric Tons CO_2e	-	250,163	258,602
Scope 2 Intensity per Revenue	Metric Tons CO_2e / $ Thousands	-	0.16	0.07
Scope 2 Intensity per Gross Annual Production	Metric Tons CO_2e / Gross Annual Production (MBOE)	-	2.89	3.09
GHG EMISSIONS (SCOPE 1 & 2)				
Scope 1 and Scope 2 Intensity per Revenue	Metric Tons CO_2e / $ Thousands	-	1.27	0.51
Scope 1 and Scope 2 Intensity per Gross Annual Production	Metric Tons CO_2e / Gross Annual Production (MBOE)	-	23.12	22.10
FLARING[5]				
Gross Annual Volume of Flared Gas (MCF)	MCF	11,392,694	10,190,233	9,553,938
Percentage of gas flared per MCF of gas produced	Gross Annual Volume of Flared Gas (MCF) / Gross Annual Gas Production (MCF)	5.8%	5.4%	5.2%
Volume of gas flared per barrel of oil equivalent produced	Gross Annual Volume of Flared Gas (MCF) / Gross Annual Production (BOE)	0.12	0.12	0.11
ENERGY USE				
Electricity Used[6]	Thousand Kilowatt Hours	-	549,900	568,451
ENVIRONMENTAL IMPACT				
Number of Hydrocarbon Spills to the Environment	Number	40	55	59
Volume of Hydrocarbon Spills to the Environment	BBL	181	254	332
Volume of Hydrocarbon Spills in Arctic	BBL	0	0	0
Volume of Hydrocarbon Spills impacting shorelines with ESI rankings 8-10	BBL	0	0	0
Volume of Hydrocarbon Spills Recovered from the Environment	BBL	79	225	297
Produced Liquid Spilled Outside of Primary Containment	BBL	3,089	3,145	4,118
Produced Liquid Spilled Outside of Secondary Containment	BBL	873	2,072	855
Spill Intensity (Primary Containment) per Gross Annual Produced Liquids	Produced Liquids Spilled (BBL) / Gross Total Produced Liquids (MBBL)	0.017	0.019	0.026
Spill Intensity (Secondary Containment) per Gross Annual Produced Liquids	Produced Liquids Spilled (BBL) / Gross Total Produced Liquids (MBBL)	0.005	0.012	0.005
Percent of probable reserves in or near sites with protected conservation status or endangered species habitat[7]	Percentage (%)	0.00%	0.00%	0.00%

Performance Data by Year
(Continued)

METRIC	UNITS	2020	2021	2022
ENVIRONMENTAL (CONTINUED)				
ENVIRONMENTAL IMPACT (CONTINUED)				
Percent of proved reserves in or near sites with protected conservation status or endangered species habitat	Percentage (%)	0.09%	0.08%	0.09%
Incidents of air quality noncompliance	Number	-	-	4
MATERIALS & WASTE				
Non-Hazardous Waste	Thousand Metric Tons	-	-	16.8
Hazardous Waste	Thousand Metric Tons	-	-	0.0
Total Waste Recycled	Thousand Metric Tons	-	-	16.6
Hazardous Waste Recycled	Thousand Metric Tons	-	-	0.0
WATER USE				
Total Fresh Water Withdrawn	Thousand Cubic Meters (m^3)	3,977	3,694	5,444
Total Fresh Water Consumed	Thousand Cubic Meters (m^3)	3,977	3,694	5,444
Volume of Produced Water and Flowback Generated	Thousand Cubic Meters (m^3)	19,181	17,935	16,690
Percent Fresh Water Withdrawn from Areas with High Baseline Water Stress	Percentage (%)	0%	0%	0%
Percent Fresh Water Consumed from Areas with High Baseline Water Stress	Percentage (%)	0%	0%	0%
Volume of produced water and flowback generated: Percentage Discharged	Percentage (%)	10%	10%	11%
Volume of produced water and flowback generated: Percentage Injected	Percentage (%)	90%	90%	88%
Volume of produced water and flowback generated: Percentage Recycled	Percentage (%)	0%	0%	1%
Hydrocarbon Content in Discharged Water	Metric Tons	3.81	3.56	3.79
Percent of hydraulically fractured wells for which there is public disclosure of all fracturing fluid chemicals used	Percentage (%)	100%	100%	100%
Percent of hydraulic fracturing sites where ground or surface water quality deteriorated compared to a baseline	Percentage (%)	0%	0%	0%
Water Recycling Rate	Recycled Water (BBL) / Total Water Consumed (BBL)	0%	2%	2%
Freshwater Intensity per Gross Annual Production[8]	Fresh Water Consumed (BBL) / Gross Annual Production (BOE)	0.259	0.268	0.410

Performance Data by Year
(Continued)

METRIC	UNITS	2020	2021	2022
SOCIAL				
HEALTH & SAFETY				
Total Recordable Incident Rate (TRIR): Employee	Number	0.49	0.93	0.37
Total Recordable Incident Rate (TRIR): Contractor	Number	0.67	1.55	0.84
Total Recordable Incident Rate (TRIR): Combined	Number	0.60	1.37	0.73
Days Away, Restricted or Transferred (DART): Employee	Number	0.25	0.31	0.19
Days Away, Restricted or Transferred (DART): Contractor	Number	0.00	0.39	0.12
Days Away, Restricted or Transferred (DART): Combined	Number	0.09	0.36	0.14
Lost Time Injury Rate (LTIR): Employee	Number	0.25	0.16	0.19
Lost Time Injury Rate (LTIR): Contractor	Number	0.00	0.26	0.12
Lost Time Injury Rate (LTIR): Combined	Number	0.09	0.23	0.14
Near Miss Frequency Rate (NMFR): Employee	Number	3.44	3.27	2.05
Near Miss Frequency Rate (NMFR): Contractor	Number	3.58	4.13	6.36
Near Miss Frequency Rate (NMFR): Combined	Number	3.53	3.88	5.31
OSHA Recordable Cases: Employee	Number	4	6	2
OSHA Recordable Cases: Contractor	Number	9	24	14
OSHA Recordable Cases: Combined	Number	13	30	16
# Fatalities: Employee	Number	0	0	0
# Fatalities: Contractor	Number	0	0	1
# Fatalities: Combined	Number	0	0	1
Fatality Rate: Contractor	Number	0.00	0.00	0.00
Fatality Rate: Employee	Number	0.00	0.00	0.00
Fatality Rate: Combined	Number	0.00	0.00	0.00
Preventable Vehicle Incident Rate (PVIR): Employee	Number	2.74	1.57	1.35
HUMAN CAPITAL MANAGEMENT				
Employee Turnover	Percentage (%)	36%	27%	21%
Voluntary Turnover of Employees	Percentage (%)	9%	11%	8%
Involuntary Turnover of Employees	Percentage (%)	27%	16%	12%

Performance Data by Year
(Continued)

METRIC	UNITS	2020	2021	2022
SOCIAL (CONTINUED)				
DIVERSITY[9]				
Women % of Executive/Senior Leadership	Percentage (%)	15%	17%	23%
Women % of Management	Percentage (%)	21%	20%	19%
Women % of Total Workforce	Percentage (%)	27%	26%	29%
Women % of Other Employees	Percentage (%)	13%	12%	14%
Women % of New Hires	Percentage (%)	35%	32%	47%
Traditionally Underrepresented Racial/Ethnic Group % of Executive/Senior Leadership	Percentage (%)	5%	6%	8%
Traditionally Underrepresented Racial/Ethnic Group % of Management	Percentage (%)	9%	9%	12%
Traditionally Underrepresented Racial/Ethnic Group % of Total Workforce	Percentage (%)	14%	12%	13%
Traditionally Underrepresented Racial/Ethnic Group % of Other Employees	Percentage (%)	6%	5%	6%
Traditionally Underrepresented Racial/Ethnic Group % of New Hires	Percentage (%)	17%	16%	23%
% of Employees Age Under 30	Percentage (%)	11%	8%	6%
% of Employees Age 30-50	Percentage (%)	70%	73%	75%
% of Employees Age Over 50	Percentage (%)	18%	19%	19%
HUMAN & INDIGENOUS RIGHTS				
Percent of probable reserves in or near areas of conflict[10]	Percentage (%)	0%	0%	0%
Percent of proved reserves in or near areas of conflict	Percentage (%)	0%	0%	0%
Percent of probable reserves in or near indigenous land[10]	Percentage (%)	0%	0%	0%
Percent of proved reserves in or near indigenous land	Percentage (%)	6%	14%	15%
Percent of Unionized Employees	Percentage (%)	0%	0%	0%
COMMUNITY INVESTMENTS				
Social Investments[11]	$ Thousands	139	614	918

Performance Data by Year
(Continued)

METRIC	UNITS	2020	2021	2022
GOVERNANCE				
BOARD OVERSIGHT				
Average Board Tenure	Years	<1	1	1
% Independent Directors	Percentage (%)	85%	87%	80%
% of Independent Women Directors	Percentage (%)	45%	46%	63%
% of Traditionally Underrepresented Racial/Ethnic Group Independent Directors	Percentage (%)	0%	8%	13%
ETHICS				
Percent of probable reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Percentage (%)	0%	0%	0%
Percent of proved reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Percentage (%)	0%	0%	0%
POLITICAL CONTRIBUTIONS				
Political Contributions	$ Thousands	0	0	0

1 GHG data provided is for all reportable emissions under EPA's Greenhouse Gas Reporting Program (GHGRP) for Chord Energy operated onshore petroleum and natural gas production facilities. We calculate reported emissions using EPA fuel emissions and Global Warming Potential (GWP) factors. Note that 2020 and 2021 emissions shown are higher than previously reported in the Chord Energy 2022 Stakeholder Letter due to standardizing and aligning post-merger assumptions and methodologies for annual GHG reporting.

2 Scope 1 GHG emissions are defined by the EPA as direct GHG emissions that occur from sources that are controlled or owned by an organization. Chord Energy references 2019 as a baseline for gross operated Scope 1 GHG emissions, which in 2019 was 5,097,398 Metric Tons CO_2e as reported to EPA in accordance with GHG Mandatory Reporting Rule. In 2019 gross operated Scope 1 methane emissions was 49,200 Metric Tons CH_4.

3 Scope 2 GHG emissions are defined by the EPA as the indirect GHG emissions associated with the purchase of electricity, steam, or cooling required to support an organization's activities. We calculate reported emissions using EPA fuel and electricity emissions factors.

4 2020 Data for Scope 2 is not available due to the restructuring of both legacy companies in that reporting year.

5 Flaring volumes and intensity rate calculations include all natural gas produced at facilities operated by Chord Energy E&P and the flared volumes associated with the production of oil and natural gas.

6 2020 Data for Electricity Use is not available due to the restructuring of both legacy companies in that reporting year.

7 Probable reserves are not disclosed.

8 In defining freshwater intensity, Chord Energy is aligned with the AXPC definition of fresh water consumed (bbls) per total gross annual production (BOE).

9 As defined by the U.S. Equal Employment Opportunity Commission.

10 100% of Chord Energy proved reserves are located in the United States. Chord Energy does not disclose probable reserves.

11 Charitable and philanthropic donations.

Recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD)

The TCFD framework provides recommendations for voluntary climate-related financial disclosures that are intended to be used as a tool for investors and other stakeholders to assess risks and opportunities associated with climate change. The index table below provides references to Chord's voluntary disclosure based on the four TCFD themes.

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURE

TCFD FRAMEWORK CORE ELEMENTS

GOVERNANCE Disclose the organization's governance around climate-related risks and opportunities.	a. Describe the board's oversight of climate-related risks and opportunities. b. Describe management's role in assessing and managing climate-related risks and opportunities.	Governance, Page 18
STRATEGY Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	a. Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term. b. Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning. c. Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Strategy, Page 19
RISK MANAGEMENT Disclose how the organization identifies, assesses, and manages climate-related risks.	a. Describe the organization's processes for identifying and assessing climate-related risks. b. Describe the organization's processes for managing climate-related risks. c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Risk Management, Page 20
METRICS AND TARGETS Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process. b. Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks. c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Performance Metrics and Targets, Page 20

Sustainability Accounting Standards Board (SASB) Oil and Gas

Exploration and Production Sustainability Accounting Standard (Version 2018–10)

The SASB table aims to provide a consolidated overview of Chord Energy's reporting against the SASB Oil & Gas – Exploration & Production Standard (version 2018-10). Metrics and disclosures included in this table cover Chord Energy's upstream E&P operations for the calendar year that ended on December 31, 2022.

SASB TOPIC	ACCOUNTING METRIC	UNIT OF MEASURE	CODE	METRIC
GREENHOUSE GAS EMISSIONS	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Metric tons CO_2e, Percentage (%)	EM-EP-110a.1	Scope 1 Emissions: 1,588,769 Percentage of Methane: 27.2% Percentage Covered Under Emission-Limiting Regulations: 0.0%
	Amount of gross global Scope 1 emissions from: (1) flared hydrocarbons, (2) other combustion, (3) process emissions, (4) other vented emissions, and (5) fugitive emissions	Metric tons CO_2e	EM-EP-110a.2	(1) Scope 1 Emissions from Flared Hydrocarbons: 855,146 (2) Scope 1 Emissions from other combustion: 297,678 (3) Scope 1 Emissions from process emissions: 154,003 (4) Scope 1 Emissions from other vented emissions: 273,810 (5) Scope 1 Emissions from fugitive emissions: 8,132
	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	N/A	EM-EP-110a.3	Refer to the section "A Multi-layered Approach to Carbon Management"
AIR QUALITY	Air emissions of the following pollutants: (1) NOX (excluding N_2O), (2) SOX , (3) volatile organic compounds (VOCs), and (4) particulate matter (PM10)	Metric tons (t)	EM-EP-120a.1	Not Disclosed
WATER MANAGEMENT	(1) Total fresh water withdrawn, (2) total fresh water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Thousand cubic meters (m^3), Percentage (%)	EM-EP-140a.1	(1) Fresh Water Withdrawn: 5,444 Thousand Cubic Meters (2) Fresh Water Consumed: 5,444 Thousand Cubic Meters (3) Percentage in High or Extremely High Stress Regions: 0%
	Volume of produced water and flowback generated; percentage (1) discharged, (2) injected, (3) recycled; hydrocarbon content in discharged water	Thousand cubic meters (m^3), Percentage (%), Metric tons (t)	EM-EP-140a.2	Volume of Produced Water: 16,690 Thousand Cubic Meters (1) Percentage Discharged: 11% (2) Percentage Injected: 88% (3) Percentage Recycled: 1%
	Percentage of hydraulically fractured wells for which there is public disclosure of all fracturing fluid chemicals used	Percentage (%)	EM-EP-140a.3	100%
	Percentage of hydraulic fracturing sites where ground or surface water quality deteriorated compared to a baseline	Percentage (%)	EM-EP-140a.4	0%

Sustainability Accounting Standards Board (SASB) Oil and Gas

Exploration and Production Sustainability Accounting Standard (Version 2018–10) (Continued)

SASB TOPIC	ACCOUNTING METRIC	UNIT OF MEASURE	CODE	METRIC
BIODIVERSITY IMPACTS	Description of environmental management policies and practices for active sites	N/A	EM-EP-160a.1	Refer to the section "Environmental Oversight"
	Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume impacting shorelines with ESI rankings 8-10, and volume recovered	Number, Barrels (bbls)	EM-EP-160a.2	Number of Hydrocarbon Spills: 59 Volume of Hydrocarbon Spills: 332 bbls Volume in Arctic: 0 bbls Volume Impacting Shorelines with ESI Rankings: 0 bbls Volume Recovered: 297 bbls
	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	Percentage (%)	EM-EP-160a.3	(1) Percentage of Proved Reserves: 0.09% (2) Percentage of Probable Reserves: 0%
SECURITY, HUMAN RIGHTS, & RIGHTS OF INDIGENOUS PEOPLES	Percentage of (1) proved and (2) probable reserves in or near areas of conflict	Percentage (%)	EM-EP-210a.1	(1) Percentage of Proved Reserves: 0% (2) Percentage of Probable Reserves: 0%
	Percentage of (1) proved and (2) probable reserves in or near indigenous land	Percentage (%)	EM-EP-210a.2	(1) Percentage of Proved Reserves: 15% (2) Percentage of Probable Reserves: 0%
	Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict	N/A	EM-EP-210a.3	Refer to our Human Rights Policy
COMMUNITY RELATIONS	Discussion of process to manage risks and opportunities associated with community rights and interests	N/A	EM-EP-210b.1	Not Disclosed
	Number and duration of non-technical delays	Number, Days	EM-EP-210b.2	Not Disclosed

Sustainability Accounting Standards Board (SASB) Oil and Gas

Exploration and Production Sustainability Accounting Standard (Version 2018–10) (Continued)

SASB TOPIC	ACCOUNTING METRIC	UNIT OF MEASURE	CODE	METRIC
WORKFORCE HEALTH & SAFETY	(1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR), and (4) average hours of health, safety, and emergency response training for (a) full-time employees, (b) contract employees, and (c) short-service employees	Rate, Hours (h)	EM-EP-320a.1	(1) Total Recordable Incident Rate (TRIR): .73 (a) Employee TRIR: .37 (b) Contractor TRIR: .84 (c) Short Service Employee TRIR: Not Disclosed (2) Fatality Rate: .00 (a) Employee Fatality Rate: .00 (b) Contractor Fatality Rate: .00 (c) Short Service Employee Fatality Rate: .00 (3) Near Miss Frequency Rate (NMFR): 5.31 (a) Employee NMFR: 2.05 (b) Contractor NMFR: 6.36 (c) Short Service Employee NMFR: Not Disclosed (4) Average HSE Training Hours: Not Disclosed (a) Employee Average HSE Training Hours: Not Disclosed (b) Contractor Average HSE Training Hours: Not Disclosed (c) Short Service Employee Average HSE Training Hours: Not Disclosed
	Discussion of management systems used to integrate a culture of safety throughout the exploration and production lifecycle	N/A	EM-EP-320a.2	Refer to the section "Prioritizing Health and Safety"
RESERVES VALUATION & CAPITAL EXPENDITURES	Sensitivity of hydrocarbon reserve levels to future price projection scenarios that account for a price on carbon emissions	Million barrels (MMbbls), Million standard cubic feet (MMscf)	EM-EP-420a.1	Not Disclosed
	Estimated carbon dioxide emissions embedded in proved hydrocarbon reserves	Metric tons (t) CO_2e	EM-EP-420a.2	Not Disclosed
	Amount invested in renewable energy, revenue generated by renewable energy sales	Reporting	EM-EP-420a.3	0
	Discussion of how price and demand for hydrocarbons and/or climate regulation influence the capital expenditure strategy for exploration, acquisition, and development of assets	N/A	EM-EP-420a.4	Not Disclosed

Sustainability Accounting Standards Board (SASB) Oil and Gas

Exploration and Production Sustainability Accounting Standard (Version 2018–10) (Continued)

SASB TOPIC	ACCOUNTING METRIC	UNIT OF MEASURE	CODE	METRIC
BUSINESS ETHICS & TRANSPARENCY	Percentage of (1) proved and (2) probable reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Percentage (%)	EM-EP-510a.1	(1) Percentage of Proved Reserves: 0% (2) Percentage of Probable Reserves: 0%
	Description of the management system for prevention of corruption and bribery throughout the value chain	N/A	EM-EP-510a.2	Not Disclosed
MANAGEMENT OF THE LEGAL & REGULATORY ENVIRONMENT	Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry	N/A	EM-EP-530a.1	Not Disclosed
CRITICAL INCIDENT RISK MANAGEMENT	Process Safety Event (PSE) rates for Loss of Primary Containment (LOPC) of greater consequence (Tier 1)	Rate	EM-EP-540a.1	Not Disclosed
	Description of management systems used to identify and mitigate catastrophic and tail-end risks	N/A	EM-EP-540a.2	Refer to the section "Enterprise Risk Management"
ACTIVITY METRICS	Production of: (1) oil, (2) natural gas, (3) synthetic oil, and (4) synthetic gas	Thousand barrels per day (Mbbl/day); Million standard cubic feet per day (MMscf/day)	EM-EP-000.A	(1) Oil (Mbbl/day): 146 (2) Natural Gas (MMscf/day): 499 (3) Synthetic Oil (Mbbl/day): 0 (4) Synthetic Gas (MMscf/day): 0
	Number of offshore sites	Number	EM-EP-000.B	0
	Number of terrestrial sites	Number	EM-EP-000.C	0

Global Reporting Initiative (GRI) Standard for Oil and Gas

The GRI index aims to provide a consolidated overview of Chord Energy's reporting against the GRI Standard for Oil and Gas. Disclosures included in this table cover Chord Energy's upstream E&P operations for the calendar year that ended on December 31, 2022.

CODE	STANDARD TYPE	GRI STANDARD	DISCLOSURE	LOCATION
GRI 2-1	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-1 Organizational details	Company Overview
GRI 2-3	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-3 Reporting period, frequency and contact point	About This Report
GRI 2-7	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-7 Employees	Performance Data Table by Year
GRI 2-9	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-9 Governance structure and composition	Board of Directors 2023 Proxy Statement
GRI 2-10	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-10 Nomination and selection of the highest governance body	Board of Directors 2023 Proxy Statement
GRI 2-11	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-11 Chair of the highest governance body	Board of Directors 2023 Proxy Statement
GRI 2-12	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-12 Role of the highest governance body in overseeing the management of impacts	Board of Directors 2023 Proxy Statement
GRI 2-14	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-14 Role of the highest governance body in sustainability reporting	Board of Directors 2023 Proxy Statement
GRI 2-15	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-15 Conflicts of interest	Corporate Code of Business Conduct and Ethics
GRI 2-16	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-16 Communication of critical concerns	Operating with Integrity
GRI 2-17	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-17 Collective knowledge of the highest governance body	Board of Directors 2023 Proxy Statement
GRI 2-26	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-26 Mechanisms for seeking advice and raising concerns	Operating with Integrity
GRI 2-28	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-28 Membership associations	Advocacy and Trade Associations
GRI 2-29	Universal Standards	GRI 2: General Disclosures 2021	GRI 2-29 Approach to stakeholder engagement	Shareholder Input and Engagement
GRI 3-1	Universal Standards	GRI 3: Material Topics 2021	GRI 3-1 Process to determine material topics	Materiality Assessment
GRI 3-2	Universal Standards	GRI 3: Material Topics 2021	GRI 3-2 List of material topics	Materiality Assessment
GRI 3-3	Universal Standards	GRI 3: Material Topics 2021	GRI 3-3 Management of material topics	Materiality Assessment
GRI 11-1	Sector Standards	GRI 11: Oil & Gas Sector Standards 2021	GRI 11-1 GHG emissions	Carbon Management
GRI 11-4	Sector Standards	GRI 11: Oil & Gas Sector Standards 2021	GRI 11-4 Biodiversity	Protecting Biodiversity
GRI 11-6	Sector Standards	GRI 11: Oil & Gas Sector Standards 2021	GRI 11-6 Water and effluents	Responsible Water Management
GRI 11-9	Sector Standards	GRI 11: Oil & Gas Sector Standards 2021	GRI 11-9 Occupational health and safety	Prioritizing Health and Safety
GRI 11-10	Sector Standards	GRI 11: Oil & Gas Sector Standards 2021	GRI 11-10 Employment practices	Creating a Thriving Workforce
GRI 11-11	Sector Standards	GRI 11: Oil & Gas Sector Standards 2021	GRI 11-11 Non-discrimination and equal opportunity	Corporate Code of Business Conduct and Ethics

Global Reporting Initiative (GRI) Standard for Oil and Gas

(Continued)

CODE	STANDARD TYPE	GRI STANDARD	DISCLOSURE	LOCATION
GRI 11-18	Sector Standards	GRI 11: Oil & Gas Sector Standards 2021	GRI 11-18 Conflict and security	Human Rights Human Rights Policy
GRI 303-1	Topic Standards	GRI 303: Water and Effluents 2018	GRI 303-1 Interactions with water as a shared resource	Responsible Water Management
GRI 303-3	Topic Standards	GRI 303: Water and Effluents 2018	GRI 303-3 Water withdrawal	Responsible Water Management
GRI 303-5	Topic Standards	GRI 303: Water and Effluents 2018	GRI 303-5 Water consumption	Responsible Water Management
GRI 304-1	Topic Standards	GRI 304: Biodiversity 2016	GRI 304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Protecting Biodiversity
GRI 305-1	Topic Standards	GRI 305: Emissions 2016	GRI 305-1 Direct (Scope 1) GHG emissions	Carbon Management
GRI 305-2	Topic Standards	GRI 305: Emissions 2016	GRI 305-2 Energy indirect (Scope 2) GHG emissions	Carbon Management
GRI 305-4	Topic Standards	GRI 305: Emissions 2016	GRI 305-4 GHG emissions intensity	Carbon Management
GRI 306-3	Topic Standards	GRI 306: Waste 2020	GRI 306-3 Waste generated	Responsible Waste Management
GRI 306-4	Topic Standards	GRI 306: Waste 2020	GRI 306-4 Waste diverted from disposal	Responsible Waste Management
GRI 401-1	Topic Standards	GRI 401: Employment 2016	GRI 401-1 New employee hires and employee turnover	Creating a Thriving Workforce
GRI 403-1	Topic Standards	GRI 403: Occupational Health and Safety 2018	GRI 403-1 Occupational health and safety management system	Prioritizing Health and Safety
GRI 403-2	Topic Standards	GRI 403: Occupational Health and Safety 2018	GRI 403-2 Hazard identification, risk assessment, and incident investigation	Prioritizing Health and Safety
GRI 403-4	Topic Standards	GRI 403: Occupational Health and Safety 2018	GRI 403-4 Worker participation, consultation, and communication on occupational health and safety	Prioritizing Health and Safety
GRI 403-5	Topic Standards	GRI 403: Occupational Health and Safety 2018	GRI 403-5 Worker training on occupational health and safety	Prioritizing Health and Safety
GRI 403-9	Topic Standards	GRI 403: Occupational and Safety 2018	GRI 403-9 Work-related injuries	Prioritizing Health and Safety
GRI 403-10	Topic Standards	GRI 403: Occupational Health and Safety 2018	GRI 403-10 Work-related ill health	Prioritizing Health and Safety
GRI 405-1	Topic Standards	GRI 405: Diversity and Equal Opportunity 2016	GRI 405-1 Diversity of governance bodies and employees	Performance Data Table by Year

American Exploration and Production Council (AXPC) ESG Metrics Framework

To provide investors and the public with transparency and consistency for key upstream ESG indicators, AXPC provides the AXPC ESG Metrics Framework and Template. The framework centers around five key metrics groupings that AXPC members believe are essential to capture in promoting more consistent reporting across its member companies. Metrics and disclosures included in this index cover Chord Energy upstream E&P operations for the calendar year that ended on December 31, 2022.

	2022
GREENHOUSE GAS EMISSIONS	
Scope 1 GHG Emissions (Metrics tons CO_2e)	1,588,769
Scope 1 GHG Intensity: Scope 1 GHG Emissions (Metric tons CO_2e)/Gross Annual Production as Reported Under Subpart W (MBoe)	19.18
Percent of Scope 1 GHG Emissions Attributed to Boosting and Gathering Segment	0%
Scope 2 GHG Emissions (Metrics tons CO_2e)	258,602
Scopes 1 & 2 Combined GHG Intensity: (Scope 1 GHG Emissions (Metric tons CO_2e) + Scope 2 GHG Emissions (Metric tons CO_2e)/Gross Annual Production as Reported Under Subpart W (MBoe)	22.30
Scope 1 Methane Emissions (Metric tons CH_4)	17,300
Scope 1 Methane Intensity: Scope 1 Methane Emissions (Metric tons CH4)/Gross Annual Production – As Reported Under Subpart W (MBoe)	0.21
Percent of Scope 1 Methane Emissions Attributed to Boosting and Gathering Segment	0%
FLARING	
Gross Annual Volume of Flared Gas (Mcf)	9,553,938
Percentage of gas flared per Mcf of gas produced Gross Annual Volume of Flared Gas (Mcf)/Gross Annual Gas Production (Mcf)	5.25%
Volume of gas flared per barrel of oil equivalent produced Gross Annual Volume of Flared Gas (Mcf)/Gross Annual Production (Boe)	0.114
SPILL	
Spill Intensity Produced Liquids Spilled (Bbl)/Total Produced Liquids (MBbl)	0.005
WATER USE	
Fresh Water Intensity Fresh Water Consumed (Bbl)/Gross Annual Production (Boe)	0.410
Water Recycle Rate: Recycled Water (Bbl)/Total Water Consumed (Bbl)	1.7%
Does your company use WRI Aqueduct, GEMI, Water Risk Filter, Water Risk Monetizer, or other comparable tool or methodology to determine the water stressed areas in your portfolio?	Yes

	2022
SAFETY	
Employee TRIR # of Employee OSHA Recordable Cases x 200,000 / Annual Employee Workhours	0.37
Contractor TRIR # of Contractor OSHA Recordable Cases x 200,000 / Annual Contractor Workhours	0.84
Combined TRIR # of Combined OSHA Recordable Cases x 200,000 / Annual Combined Workhours	0.73
SUPPORTING DATA	
Gross Annual Oil Production (Bbl)	53,245,356
Gross Annual Gas Production (Mcf)	182,091,635
Gross Annual Production (Boe)	83,593,962
Gross Annual Production (MBoe)	83,594
Gross Annual Production – As Reported Under Subpart W (MBoe)	82,834
Total Produced Liquids (MBbl)	160,009
Produced Liquids Spilled (Bbl)	855
Fresh Water Consumed (Bbl)	34,239,487
Recycled Water (Bbl)	604,212
Total Water Consumed (Bbl)	34,843,699
Employee OSHA Recordable Cases	2
Contractor OSHA Recordable Cases	14
Combined OSHA Recordable Cases	16
Annual Employee Workhours	1,072,447
Annual Contractor Workhours	3,334,745
Methodology	**Actuals**
Annual Combined Workhours	4,407,192

Form last updated on February 15, 2021

Forward-Looking Statements

Certain statements in this report and oral statements made in connection therewith are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, included in this report that address activities, events, or developments that we expect, believe, or anticipate will or may occur in the future, are forward-looking statements. In particular, this report contains forward-looking statements pertaining to, but not limited to, information regarding the Company’s expectations with respect to our current and future operations, performance and business strategy, and the Company’s practices, programs, policies, initiatives, plans, goals, targets, and commitments to monitor and report progress thereon, including those with respect to ESG matters including, among others, those related to reporting according to certain frameworks, GHG emissions reduction and air quality, flare management, water management, spill prevention and management, biodiversity and land use, waste management, health and safety, contractor management, diversity, equity and inclusion, community engagement and social investment, risk management, cybersecurity, and management of our supply chain. Words such as “could,” “would,” “should,” “may,” “believe,” “estimate,” “expect,” “continue,” “potential,” “future,” “strategy,” “goal,” “plan,” and similar expressions that are predictions of or indicate future events and trends may be used to identify forward-looking statements in this report, although not all forward-looking statements contain such identifying words.

The actual conduct of our activities, including the development, implementation, progress towards, or continuation of any practices, programs, policies, initiatives, plans, goals, or targets discussed or forecasted in this report may differ materially in the future. Although the Company believes the expectations reflected in our forward-looking statements are reasonable and are based on reasonable assumptions, no assurance can be given that such assumptions are accurate or that any of such expectations will be achieved (in full or at all) or will prove to have been correct. Therefore, the reader should not place undue reliance on these forward-looking statements. Moreover, many of the assumptions, standards, methodologies, metrics, and measurements used in preparing this report continue to evolve and are based on assumptions believed to be reasonable at the time of preparation, but should not be considered guarantees.

These forward-looking statements rely on a number of assumptions concerning future events and are subject to certain risks, uncertainties, and assumptions, many of which are outside of the Company’s control. Such risks and uncertainties include, but are not limited to, public health crises such as pandemics (including COVID-19), epidemics or outbreaks of infectious diseases, natural disasters and adverse weather conditions, terrorist attacks or cyber-attacks, substantial or extended declines in commodity prices for crude oil, natural gas and natural gas liquids, the ability to attract and retain key personnel, risks related to the Company's public statements with respect to such matters that may be subject to heightened scrutiny from public and governmental authorities related to the risk of potential “greenwashing”, i.e., misleading information or false claims overstating potential ESG and sustainability-related benefits, which could lead to increased litigation risk from private parties and governmental authorities or regulatory bodies related to the Company's ESG and sustainability-related efforts, and other factors. These and other applicable risks, uncertainties, and assumptions are described more fully in the Company’s filings with the Securities and Exchange Commission (“SEC”), including its most recent Annual Report on Form 10-K, and any subsequently filed Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. As a result of these factors, actual results may differ materially from those indicated or implied by such forward-looking statements.

While this report describes potential future events and matters that may be significant, and with respect to which we may even use the word “material” or “materiality”, the potential significance of these events and matters should not be read as equating to “materiality” as the concept is used in connection with the Company’s required disclosures made in response to SEC and exchange rules and regulations.

Moreover, while we have provided information on several ESG topics, including goals and ambitions, there are inherent uncertainties in providing such information, due to the complexity and novelty of many methodologies established for collecting, measuring, and analyzing ESG-related data. While we anticipate continuing to monitor and report on certain ESG-related information, we cannot guarantee that such data will be consistent year-to-year, as methodologies and expectations continue to evolve. Furthermore, there are sources of uncertainty and limitations that exist that are beyond our control and could impact the Company’s plans and timelines, including the reliance on technological and regulatory advancements and market participants’ behaviors and preferences.

Our forward-looking statements speak only as of the date made, and the Company undertakes no obligation, other than as required by applicable law, to update or revise our forward-looking statements, whether as a result of new information, subsequent events, anticipated or unanticipated circumstances, or otherwise. New factors emerge from time to time, and it is not possible for us to predict all such factors. The ESG metrics included in this report have not been independently audited or prepared in accordance with GAAP, unless indicated otherwise. Some of the data provided in this report may be estimated or reliant on estimated information, which are inherently imprecise. While we endeavor to note throughout this report where such estimates are made, we cannot guarantee that estimates are identified as such in every instance. Furthermore, unless explicitly noted in each instance where it occurs, the relevant sustainability or ESG-related data provided in this report has not been audited or subject to any third-party assurance process. In some cases, the information is prepared, or based on information prepared, by third-party vendors and consultants and is not independently verified by the Company. The Company makes no representation or warranty as to third-party information. Unless otherwise provided, the information contained in this report is expressly not incorporated by reference into any filing of the Company made with the SEC, or any other filing, report, application, or statement made by the Company to any federal, state, tribal, or local governmental authority.

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