

Upcoming Updates to Goods and Services

With the releases of the “U.S. International Trade in Goods and Services” report (FT-900) and the FT-900 Annual Revision on June 6, 2024, statistics on trade in goods, on both a Census basis and a balance of payments (BOP) basis, and statistics on trade in services will be revised beginning with 2019. The revised statistics for goods on a BOP basis and for services will also be included in the “U.S. International Transactions, First Quarter 2024 and Annual Update” report and in the [international transactions interactive database](#), both to be released by BEA on June 20, 2024.

Revised statistics on trade in goods will reflect:

- Corrections and adjustments to previously published not seasonally adjusted statistics for goods on a Census basis.
- End-use reclassifications of several commodities.
- Recalculated seasonal and trading-day adjustments.
- Newly available and revised source data on BOP adjustments, which are adjustments that BEA applies to goods on a Census basis to convert them to a BOP basis. See the “Goods (balance of payments basis)” section in the explanatory notes for more information.

Revised statistics on trade in services will reflect:

- An improved estimation method for transport services.
- Newly available and revised source data, primarily from BEA surveys of international services.
- Recalculated seasonal adjustments.
- Revised temporal distributions of quarterly source data to monthly statistics. See the “Services” section in the explanatory notes for more information.

A preview of BEA’s 2024 annual update of the International Transactions Accounts will be available in the [Survey of Current Business](#) in April 2024.

If you have questions or need additional information, please contact the Census Bureau, Economic Indicators Division, International Trade Macro Analysis Branch, on (800) 549-0595, option 4, or at eid.international.trade.data@census.gov or BEA, Balance of Payments Division, at InternationalAccounts@bea.gov.