

Upcoming Updates to Goods and Services

With the releases of the FT-900 and the FT-900 Annual Revision on June 8, 2022, statistics on trade in goods on both a Census basis and a balance of payments (BOP) basis will be revised beginning with 2017, and statistics on trade in services will be revised beginning with 2015. The revised statistics for goods on a BOP basis and for services will also be included in the “U.S. International Transactions, First Quarter 2022 and Annual Update” report and in the [international transactions interactive database](#), both to be released by BEA on June 23, 2022.

Revised statistics on trade in goods will reflect:

- Corrections and adjustments to previously published not seasonally adjusted statistics for goods on a Census basis.
- End-use reclassifications of several commodities.
- Recalculated seasonal and trading-day adjustments.
- Newly available and revised source data on BOP adjustments, which are adjustments that BEA applies to goods on a Census basis to convert them to a BOP basis. See the “Goods (balance of payments basis)” section in the explanatory notes for more information.

Revised statistics on trade in services will reflect:

- Newly available and revised source data, primarily from BEA surveys of international services, including the results of BEA’s benchmark survey of insurance services.
- Recalculated seasonal adjustments.
- Revised temporal distributions of quarterly source data to monthly statistics. See the “Services” section in the explanatory notes for more information.

A preview of BEA’s 2022 annual update of the international transactions accounts will appear in the April 2022 [Survey of Current Business](#).

If you have questions, please contact the U.S. Census Bureau, Economic Indicators Division, on (800) 549-0595, option 4, or at eid.international.trade.data@census.gov or BEA, Balance of Payments Division, at InternationalAccounts@bea.gov.