

Press release, October 14, 2024

BT has received the approval for the acquisition of OTP Asset Management Romania SAI SA

Banca Transilvania has received the approval from the Financial Supervisory Authority for the acquisition of OTP Asset Management from OTP Group.

OTP Asset Management Romania SAI SA is the company for which Banca Transilvania Financial Group still needed the approval from the authorities side, following the announcement in July 2024 regarding the acquisition of the other OTP Group subsidiaries in Romania.

OTP Asset Management Romania SAI SA will remain a stand-alone company, part of Banca Transilvania Financial Group, focused on alternative investment funds management. It will have a new brand identity and repositioning in the market through a distinctive range of products and services.

BT Asset Management is one of the market leaders in asset management, with 14 open-ended funds under management, 217,000 customers and RON 5.1 billion in assets under management. OTP Asset Management Romania SAI SA is one of the top ten players in the sector and currently has over 14,000 customers and RON 657 million in assets under management.

Banca Transilvania Group | Communication & Public Relations

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