

No Commission Fee ETFs

The new suite of No Commission Fee ETFs covers a broad range of asset classes, geographies, management styles and popular themes from the largest ETF providers: Vanguard, iShares and BMO. We selected ETFs with the highest trading volumes and with high liquidity, providing options to cover the full spectrum of investors.

Here's how to qualify for commission-free trading on over 95 ETFs with InvestorLine:

- Trade* online any of the eligible ETFs listed
- Hold the eligible ETF for a minimum of one business day from the date of purchase
- Do not buy and sell, or sell and buy, the same ETF on the same day. Also not applicable for short sell trades

*Regular commission fees may be applied, or estimated commission fees may be adjusted, if any conditions are not met.

No Commission Fee ETF trades are not counted to qualify for our 5-star program pricing.

Some ETFs are offered by a related or connected member of BMO Financial Group. [Click here](#) to view our Conflict of Interest Statement for further information.

Table of contents

Equities.....	2
Fixed income	4
Multi-asset class	5
Thematic	6
ESG	6

Equities

Equity ETFs are focused on investing in stocks.

Symbol	Country code	Description	Sub-class
ZDV	CA	BMO Canadian Dividend ETF	Canadian
ZWC	CA	BMO Canadian High Dividend Covered Call ETF	Canadian
ZWP	CA	BMO Europe High Dividend Covered Call ETF	International
ZDI	CA	BMO International Dividend ETF	International
ZDH	CA	BMO International Dividend Hedged to CAD ETF	International
ZLB	CA	BMO Low Volatility Canadian Equity ETF	Canadian
ZLE	CA	BMO Low Volatility Emerging Markets Equity ETF	Emerging markets
ZLI	CA	BMO Low Volatility International Equity ETF	International
ZLU	CA	BMO Low Volatility US Equity ETF	US
ZLU.U	CA	BMO Low Volatility US Equity ETF (USD)	US
ZVC	CA	BMO MSCI Canada Value Index ETF	Canadian
ZDM	CA	BMO MSCI EAFE Hedged to CAD Index ETF	International
ZEA	CA	BMO MSCI EAFE Index ETF	International
ZEM	CA	BMO MSCI Emerging Markets Index ETF	Emerging markets
ZUQ	CA	BMO MSCI USA High Quality Index ETF	US
ZUQ.U	CA	BMO MSCI USA High Quality Index ETF (USD)	US
ZUE	CA	BMO S&P 500 Hedged to CAD Index ETF	US
ZSP	CA	BMO S&P 500 Index ETF	US
ZSP.U	CA	BMO S&P 500 Index ETF (USD)	US
ZCN	CA	BMO S&P/TSX Capped Composite Index ETF	Canadian
ZDY	CA	BMO US Dividend ETF	US
ZDY.U	CA	BMO US Dividend ETF (USD)	US
ZWH	CA	BMO US High Dividend Covered Call ETF	US
ZWH.U	CA	BMO US High Dividend Covered Call ETF (USD)	US
XDV	CA	iShares Canadian Select Dividend Index ETF	Canadian
XEF	CA	iShares Core MSCI EAFE IMI Index ETF	International
XEF.U	CA	iShares Core MSCI EAFE IMI Index ETF (USD)	International
XEC	CA	iShares Core MSCI Emerging Markets IMI Index ETF	Emerging markets
XEC.U	CA	iShares Core MSCI Emerging Markets IMI Index ETF (USD)	Emerging markets
XUS	CA	iShares Core S&P 500 Index ETF	US
XUS.U	CA	iShares Core S&P 500 Index ETF (USD)	US

Equities (Continued)

Symbol	Country code	Description	Sub-class
XSP	CA	iShares Core S&P 500 Index ETF (CAD- Hedged)	US
CWO	CA	iShares Emerging Markets Fundamental Index ETF	Emerging markets
XSEM	CA	iShares ESG Aware MSCI Emerging Markets Index ETF	Emerging markets
CIE	CA	iShares International Fundamental Index ETF	International
XIN	CA	iShares MSCI EAFE Index ETF (CAD-Hedged)	International
XMI	CA	iShares MSCI Min Vol EAFE Index ETF	International
XMM	CA	iShares MSCI Min Vol Emerging Markets Index ETF	Emerging markets
XMU	CA	iShares MSCI Min Vol USA Index ETF	US
XMU.U	CA	iShares MSCI Min Vol USA Index ETF (USD)	US
XIU	CA	iShares S&P/TSX 60 Index ETF	Canadian
CDZ	CA	iShares S&P/TSX Canadian Dividend Aristocrats Index ETF	Canadian
XEI	CA	iShares S&P/TSX Composite High Dividend Index ETF	Canadian
XHD	CA	iShares U.S. High Dividend Equity Index ETF (CAD-Hedged)	US
CUD	CA	iShares US Dividend Growers Index ETF (CAD-Hedged)	US
VCN	CA	Vanguard FTSE Canada All Cap Index ETF	Canadian
VDY	CA	Vanguard FTSE Canadian High Dividend Yield Index ETF	Canadian
VIU	CA	Vanguard FTSE Developed All Cap ex North America Index ETF	International
VI	CA	Vanguard FTSE Developed All Cap ex North America Index ETF (CAD-hedged)	International
VIDY	CA	Vanguard FTSE Developed ex North America High Dividend Yield Index ETF	International
VEE	CA	Vanguard FTSE Emerging Markets All Cap Index ETF	Emerging markets
VVO	CA	Vanguard Global Minimum Volatility ETF	International
VMO	CA	Vanguard Global Momentum Factor ETF	International
VVL	CA	Vanguard Global Value Factor ETF	International
VFV	CA	Vanguard S&P 500 Index ETF	US
VSP	CA	Vanguard S&P 500 Index ETF (CAD-hedged)	US
VGG	CA	Vanguard U.S. Dividend Appreciation Index ETF	US
VGH	CA	Vanguard U.S. Dividend Appreciation Index ETF (CAD-hedged)	US

Fixed income

Fixed income ETFs are focused on investing in fixed income assets like bonds.

Symbol	Country code	Description	Sub-class
ZAG	CA	BMO Aggregate Bond Index ETF	Mix
ZCB	CA	BMO Corporate Bond Index ETF	Corporate
ZGB	CA	BMO Government Bond Index ETF	Government
ZHY	CA	BMO High Yield US Corporate Bond Hedged to CAD Index ETF	High yield
ZJK	CA	BMO High Yield US Corporate Bond Index ETF	High yield
ZJK.U	CA	BMO High Yield US Corporate Bond Index ETF (USD)	High yield
CLF	CA	iShares 1-5 Year Laddered Government Bond Index ETF	Government
XCB	CA	iShares Canadian Corporate Bond Index ETF	Corporate
XBB	CA	iShares Core Canadian Universe Bond Index ETF	Mix
XHY	CA	iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	High yield
VAB	CA	Vanguard Canadian Aggregate Bond Index ETF	Mix
VCB	CA	Vanguard Canadian Corporate Bond Index ETF	Corporate
VGX	CA	Vanguard Canadian Government Bond Index ETF	Government

Multi-asset class

Multi-asset class ETFs invest in a mix of stocks and fixed income assets.

Symbol	Country code	Description	Sub-class
ZEQT	CA	BMO All-Equity ETF	Equity
ZESG	CA	BMO Balanced ESG ETF	Other
ZBAL	CA	BMO Balanced ETF	Balanced
ZBAL.T	CA	BMO Balance ETF (T6 series)	Balanced
ZCON	CA	BMO Conservative ETF	Conservative
ZWQT	CA	BMO Global Enhanced Income Fund ETF	Income
ZGRO	CA	BMO Growth ETF	Growth
ZGRO.T	CA	BMO Growth Fixed Percentage Distribution Units	Growth
ZMI	CA	BMO Monthly Income ETF	Income
ZMI.U	CA	BMO Monthly Income ETF (USD)	Income
XBAL	CA	iShares Core Balanced ETF Portfolio	Balanced
XCNS	CA	iShares Core Conservative Balanced ETF Portfolio	Conservative
XEQT	CA	iShares Core Equity ETF Portfolio	Equity
XGRO	CA	iShares Core Growth ETF Portfolio	Growth
XINC	CA	iShares Core Income Balanced ETF Portfolio	Income
GBAL	CA	iShares ESG Balanced ETF Portfolio	Balanced
VEQT	CA	Vanguard All-Equity ETF Portfolio	Equity
VBAL	CA	Vanguard Balanced ETF Portfolio	Balanced
VCNS	CA	Vanguard Balanced ETF Portfolio	Conservative
VCIP	CA	Vanguard Conservative Income ETF Portfolio	Income
VGRO	CA	Vanguard Growth ETF Portfolio	Growth

Thematic

Thematic ETFs are focused on investing in a mix of assets related by a trend or theme.

Symbol	Country code	Description
ARKK	CA	BMO ARK Innovation Fund ETF Series
ARKG	CA	BMO ARK Genomic Revolution Fund ETF Series
ARKW	CA	BMO ARK Next Generation Internet Fund ETF Series
XDNA	CA	iShares Genomics Immunology and Healthcare Index ETF
XEXP	CA	iShares Exponential Technologies Index ETF
XCLN	CA	iShares Global Clean Energy Index ETF

ESG

ESG ETFs generally invest in securities that are committed to positive environmental, social and governance outcomes.

Symbol	Country code	Description	Sub-class
ESGB	CA	BMO ESG Corporate Bond Index ETF	Fixed income
ESGA	CA	BMO MSCI Canada ESG Leaders Index ETF	Equity
ESGE	CA	BMO MSCI EAFE ESG Leaders Index ETF	Equity
ESGG	CA	BMO MSCI Global ESG Leaders Index ETF	Equity
ESGY	CA	BMO MSCI USA ESG Leaders Index ETF	Equity
XESG	CA	iShares ESG Aware MSCI Canada Index ETF	Equity
XSEA	CA	iShares ESG Aware MSCI EAFE Index ETF	Equity
XSUS	CA	iShares ESG Aware MSCI USA Index ETF	Equity
XSAB	CA	iShares ESG Canadian Aggregate Bond Index ETF	Fixed income
XSTB	CA	iShares ESG Canadian Short Term Bond Index ETF	Fixed income



The information contained herein is not, and should not be construed as, investment, tax or legal advice to any party. Investments should be evaluated relative to the individual's investment objectives and professional advice should be obtained with respect to any circumstance.

No Commission Fee ETFs do not consider any fees imposed by the fund companies. Eligible ETFs are subject to change without notice. BMO InvestorLine reserves the right to modify or cancel this offer at any time without notice.

Commissions, management fees and expenses (if applicable) all may be associated with investments in ETFs. Please read the ETF Facts or prospectus of the relevant ETF before investing. ETFs trade like stocks, fluctuate in market value and may trade at a discount to their net asset value, which may increase the risk of loss.

BMO Wealth Management is the brand name for a business group consisting of Bank of Montreal and certain of its affiliates, including BMO InvestorLine Inc., in providing wealth management products and services. Not all products and services are offered by all legal entities within BMO Wealth Management.

BMO InvestorLine Inc. is a member of BMO Financial Group. ®Registered trade-mark of Bank of Montreal, used under licence. BMO InvestorLine Inc. is a wholly owned subsidiary of Bank of Montreal. Member - Canadian Investor Protection Fund and Member of the Investment Industry Regulatory Organization of Canada.