

Responsible investment policy



Avison Young Investment Management

**AVISON
YOUNG**

Table of contents

Mission	2
Purpose and scope	3
Investment objectives	4
Governance	5
Roles and responsibilities	8
ESG Incorporation approach	10
Reporting and transparency	13
Monitoring	15
Key definitions	Appendix

Responsible investment policy

Mission

Avison Young's mission is to create economic, social and environmental value as a global real estate advisor, powered by people.

At Avison Young, we believe in creating positive impact and reducing adverse impacts wherever we go. From how we operate our business to services we provide to our clients, environmental stewardship, social responsibility and operating in a transparent manner are core organizational values.

We strongly believe in maintaining a workplace culture that embraces and supports diversity, inclusion and belonging (DI&B) at all levels and commit to helping our workforce become the best advisors they can be through continuous monitoring and improvement of our DI&B efforts, investment processes, operation of assets, talent management, metrics, targets, risk management and governance processes.

There is a vital role for commercial real estate to reduce adverse impacts and create healthy, productive workplaces for employees, cities that are centres of prosperity for their citizens, and built spaces and places that create a net benefit to the economy, the environment and the community.

Part of this commitment includes aligning our strategies with the United Nations' Sustainable Development Goals (SDGs), our alignment and good standing as a signatory to the UN supported Principles for Responsible Investment (PRI) and the Taskforce for Climate-related Financial Disclosure (TCFD). For more details on our SDG alignment please visit: <https://www.avisonyoung.us/esg-and-wellness>.

We support net zero commitments and will incorporate net zero aspirations for our own operations and with respect to our clients' assets wherever feasible and possible. Net zero objectives and opportunities are reviewed and assessed for implementation annually and will be reported on in our annual public Global Citizenship report. Our UK operations have committed to becoming net zero scope 1, 2 and 3 emissions by 2030 or sooner, if possible. Our North American operations are assessing and investigating their path to net zero.

We are committed to doing our part to uphold the aspirations of the Paris Climate Accord and assisting our clients with understanding the relationship between buildings, climate change and community resilience to facilitate achievement of their own corporate values, investment objectives and mission in the most constructive way.

Through our commitment to nature-based solutions that support biodiversity and climate change resilience we pursue mitigation and adaptation strategies to prevent and/or reduce the impact of climate change on our environment and our assets and promote community resilience.

Responsible investment policy

Purpose and scope

This policy's purpose is to communicate our mission and aspiration to integrate ESG factors into all aspects of our business, including with respect to risk management, talent and workplace management, our natural environment and its conservation, our investment, advisory and management services to clients and our duty as a fiduciary. We believe strongly that climate risks are investment risks, and that the social and services context of how properties relate to their communities strongly influences tenant attraction and retention, which drive performance.

This policy outlines the commitments made to actively pursue our mission and the accountability, roles and responsibilities we each hold in achieving our goals while acting as stewards of our mission.

This policy is applicable to all business and investment management operations of Avison Young Global Investment Management (AYGIM) and all employees, contractors and consultants engaged to conduct work on AYGIM's behalf, at all times and in all jurisdictions in which we operate.

The interpretation and application of this policy is supported by the Investment Committee, and as appropriate the ESG Steering Committee, that will be responsible for regularly reviewing and updating the content of this policy, accepting feedback, and providing support respecting the interpretation of this policy and any conflicts in compliance with this policy.

The scope of application of this policy will adapt to jurisdictional limitations or conditions which are legally enforced or enforceable, on a location-by-location basis. Any exemptions from the strict application of this policy or need for clarification of the application of this policy will be brought to the attention of the Investment Committee and, if appropriate, the ESG Steering Committee for evaluation, prior to being implemented. The ESG Steering Committee will be responsible for evaluating and providing feedback to anyone seeking exemption from this policy along with appropriate guidance to best implement the spirit and intent of this policy in the jurisdiction in question.

Events of deliberate non-compliance with this policy will be handled in accordance with Avison Young's Code of Conduct, Standard of Care and other human resource policies addressing non-compliance and under the purview of the Compliance Steering Committee.

Responsible investment policy

Investment objectives

AYGIM's commitment to ESG is present in all our decision-making. Within our corporate mission and in the advice and services we deliver we consider the following key investment objectives:

- Ensuring that ESG considerations are consistent with our fiduciary duty as investment manager, corporation, and advisor to our clients.
- Incorporating ESG considerations in overall investment objectives and processes.
- Examining risk/return profiles and objectives to identify how ESG Factors are reflected and how they may impact performance.
- Integrating ESG Factors into the metrics used to assess performance through defined targets that focus on long-term returns, risk mitigation, as well as impacts.
- Incorporating ESG Factors, metrics and targets into our reporting/tracking processes and identifying how success is measured.
- Including projected ESG impacts/risk accumulation in asset allocation and define minimum ESG requirements and their anticipated impact and influence of economic outcomes.
- Evaluating and adapting standard approaches to asset allocation to assess for investment risks around ESG issues through future-oriented inputs, both quantitative and qualitative.
- Including ESG considerations in due diligence and decision-making frameworks for investment.
- Scenario analysis: Undertaking climate change scenario analysis and/or the modelling of specific factors to identify risk and opportunities and calculate the risk profile of future ESG trends at portfolio level in alignment with the TCFD and PRI.
- Tracking and monitoring macroeconomic, environmental, social and governance trends through a materiality assessment and mapping to inform and anticipate future scenarios, and their systemic impact on asset returns.
- Incorporating ESG considerations into asset and liability profiles or liquidity requirements within the investment horizon.
- Establishing appropriate periods for ongoing monitoring of performance for the achievement of financial and ESG performance objectives.
- Connecting long-term investment objectives and governance to day-to-day practices and execution.

Responsible investment policy

- Supporting Nature Based Solutions and biodiversity by promoting responsible development and utilizing internationally certified carbon offset projects where minimization of carbon footprint is not achievable.

Governance

We believe that ESG merits an integrated top-down and bottom-up approach that involves all areas and facets of our business. We support this belief with the implementation of accountability groups specifically tasked with overseeing the implementation and maintenance of this policy.

We have established the ESG Steering Committee with a mandate to consider matters relating to the implementation and management of this policy and the processes supporting ESG integration, climate change and resilience strategy. This committee has the support of our Investment Committee, Executive Committee and the Board.

The ESG Steering Committee is comprised of members of our Senior Leadership team and Executive Committee and meets quarterly, at minimum and more often as required. The committee undertakes the following responsibilities and activities:

- Development and recommendation of this policy, and amendments hereto, for Executive Committee and Board approval.
- Development and recommendation of ESG investing and management objectives, including those related to climate change.
- Monitors and identifies evolving ESG and Responsible Investing best practices and communicates these to Management and Board along with recommended actions.
- Oversees the implementation of ESG and Responsible Investing practices.
- Provides appropriate training and feedback to staff, including with respect to the application of this policy and integration ESG in their areas of responsibility.
- Provides guidance on ESG and Responsible Investing reporting to stakeholders.
- Oversees annual PRI reporting.
- Oversees Materiality Assessment and develops Macro and Micro trends mapping aligned with the objectives of this policy and overall portfolio performance objectives.
- Considers and advises management and the Board on other relevant ESG and Responsible Investment matters.

Responsible investment policy

The Committee comprises the following positions:

- Chaired by: Global Head of ESG & Wellness
- Global COO
- President of Global Investment Management
- Director of Compliance
- Representation from major business lines
- Responsible Procurement Head
- ESG Operations Chief
- Ethics and Compliance Head
- Marketing and Communications, Internal and External Leads

Our commitments include dedicated ESG specialist resources and experts along with the considerable ESG expertise of our senior leaders, together they are responsible for providing expert input, advice, guidance to support and assess the effectiveness of this policy, the incorporation of ESG in the investment process and specialized external reporting frameworks such as GRESB, TCFD and PRI.

Recognizing that the integration of ESG factors into day-to-day operations and investment processes is a whole of firm objective, the following additional committees are in place to support this policy and Avison Young's objectives respecting the implementation of ESG integration:

3 Board level committees:

- Audit committee
- Compensation committee
- Technology and Innovation committee

Executive level committees:

- Diversity and Inclusion steering committee – represented by all major business lines and country HR leaders, talent development chief, heads of black, women's and LGBTQ networks, head of mentoring program, CEO, chief compliance officer and ESG steering committee representative - chaired by global head of D&I
- Compliance steering committee – COOs, CFO, CLO, CHRO, Global director of compliance, Chief Marketing officer, head of procurement – chaired by head of HR who is the Chief Compliance officer.

Responsible investment policy

- Business continuity committee – COO, CTO, CLO, CHRO, Global chief of staff, country heads and/or COOs, legal, comms – chaired by COO
- Return to Office committee – Global and country COOs and administrative heads, global heads of property management, heads of procurement, legal, HR, talent and training and internal communications.
- Women’s network – all are welcome, led by head of D&I and Canadian head of HR.
- Black Professionals’ Network – all are welcome, led by one of the internal general counsel and head of D&I
- LGBTQ network – all are welcome, led by head of innovation in conjunction with head of D&I
- Affinity Groups – interdisciplinary working groups by target industries – client facing role is product development, go to market strategy, cross-selling and ensuring best practices, by specific invitation, each led by a leadership exec in that discipline (life sciences, financial services, data centers, food, automotive, etc.).
- Responsible procurement committee – major business units, chief procurement officers, COO, head of D&I – chaired by US head of responsible procurement.

Each of these committees receive and provide feedback and reporting to and from the ESG Steering Committee and expert ESG resources to promote transparency and effective communication of objectives, measurement of outcomes and delivery of public reporting as required and, at minimum annually with the review of this policy.

Responsible investment policy

Roles and responsibilities

Board of Directors:	Responsible for approval of this policy and material amendments hereto, from time to time and for providing oversight and guidance to Management with respect to the reported ESG integration activities and outcomes as reported to it by Management and the Committee. The Board will also deliver its own mandate and requirements for integration in the company's ESG and Responsible Investment processes, practices, and frameworks.
Investment Committee:	Responsible for overseeing the implementation of this policy in the execution of investment mandates consistent with our service delivery model and client expectations.
Global COO:	Responsible for policy approval; monitors policy execution.
Global President, AYGIM:	Responsible for the development and implementation of investment policy throughout the investment chain.
Chief Legal Officer:	Responsible for executing risk management and measuring ESG risks in applicable portfolios.
Investment teams:	Responsible for executing investment policy in every investment decision.
Executive Committee:	Responsible for supporting the implementation of this policy and its mandates through appropriate budgeting, resourcing and communication and the delivery and communication to the Board, via appropriate reporting, of its progress with respect to implementation of this policy and other ESG and Responsible Investment processes and outcomes.
Leadership Committee:	Responsible for the implementation of this policy into day-to-day activities, decisions making frameworks and processes. They will also request and deliver guidance and training with respect to the interpretation and implementation of this Policy and any other related company policies, frameworks, workgroups, and initiatives to their staff. Monitor adoption, adherence, and compliance with this policy and other ESG and Responsible Investment processes including related policies and programs such as supplier code of conduct, (i.e., DI&B, Certifications, GRESB, etc.) in those instances where affiliated businesses are hired as service providers.
All Staff:	All staff are responsible for familiarizing themselves with this policy, integrating its directives in context with their day-to-day activities and decision-making, seeking guidance, training, support, and feedback. Generally acting in a manner consistent with the spirit and intent of this

Responsible investment policy

policy and other related company policies, frameworks, workgroups, and initiative as they apply to their individual and team activities within the company (i.e., DI&B, Certifications, GRESB, etc.). All staff will participate in training and awareness delivered via town halls, on-line coursework, and industry partnerships to hone skills and drive impact with respect to ESG integration and Responsible Investment.

External Partners:

All external partners and suppliers are informed of and expected to comply with Avison Young's responsible procurement policy and supplier and service provider code of conduct. Compliance is monitored and enforced. External managers and investment professionals, when engaged, are provided with clear expectations respecting consideration of ESG factors, in alignment with this policy and our fiduciary duty, including the enforcement of all our investment processes and policies and in particular code of conduct, conflict of interest, bribery, corruption, transparency of fees and related party transactions. External partners are subject to continuous oversight.

Responsible investment policy

ESG incorporation approaches

Responsible Investment: ESG considerations are incorporated into portfolio strategy, strategic allocation, market selection, asset due diligence, asset management, budgets and business plans, quarterly portfolio reporting and annual review process. Avison Young does not participate in passive investments. ESG factors are actively managed throughout the investment cycle and investment horizon.

Screening: In addition to the above, the Investment Committee has oversight and responsibility for the incorporation of ESG considerations including screening. Tenant sector/industry assessment is part of our portfolio investment strategy and asset level due diligence. We are mindful of climate exposures at the asset and portfolio level and do not invest in properties and/or locations with outsized social, flood or fire risks.

Position statements: This policy is an expression of our stance on ESG and RI, we communicate this stance in our annual stakeholder disclosure through our Corporate Citizenship Report and through our alignment with TCFD, the Paris Agreement targets, UNSDG's and PRI. We also support and participate in public events to share our mission and commitment and support industry progress toward ESG integration and climate resilience via our numerous industry associations and partnerships including REALPAC Diversity on Boards and Panels Pledge, CREW Pay Equity Pledge and Net Zero Carbon in UK.

Recognizing this is a path, not a destination, the toolkit of skills development and stakeholder engagement are key. We have forged relationships and partnerships with industry leading organizations that are committed to driving progress across a spectrum of focus areas. In consultation with our employees, investors, and clients we have prioritized focus on those areas where we believe we can best drive lasting impact and imbed these into our service delivery model. Our industry partners, include:

- World Green Build Council
- Real Estate Roundtable
- REALPAC
- Regional Green Building Councils
- International WELL Building Institute
- Urban Land Institute
- AFIRE
- Cleveland Clinic
- Nature Conservancy Organizations in locations in which we operate

Responsible investment policy

We will lead by example and do so in our word and through our actions, industry supports and involvement in the following leading organizations that support ESG integration, advocacy, innovation, and performance:

- REALPAC
- PRI
- Country GBC's, DGNB, LEED and BREEAM
- ULI Responsible Investment Council
- MSCI
- GRESB

Our sustainable build-out standards and responsible procurement policies, together with our employee code of conduct ensure that our staff understand the commitments we have made and how to act on them. We will continuously seek out opportunities to promote and enhance our performance and that of our industry with respect to the integration of ESG factors.

Key areas of integration identified under this policy include but are not limited to:

Investment:	Decision making, assessment and performance in alignment with our service delivery model, this policy, the investment policy and industry best practices.
Health, Safety and Wellbeing:	Including the mental health, of our workforce – supported by the company's occupational health & safety policies, wellness programs, COVID-19 building, and office protocols developed in collaboration with Cleveland Clinic, employee assistance program, affinity groups and internal networks and committees to promote safety and well-being.

Setting targets and monitoring our progress with respect to:

- Environmental Impact – from operations and investment management activity supporting conservation and nature-based solutions. De-carbonizing our own, and our clients' portfolios and operations.
- Social Impact – Our people and our communities; justice, fair treatment, diversity, inclusion and belonging standards and practices to promote equitable treatment and human rights for all.
- Governance practices – Code of Conduct, Standard of Care and Disclosure Standards that are auditable, verifiable, enforced consistently and integral to our culture.
- Stakeholder engagement – Internal and external promotion of UNPRI and ESG best practices Community activism; contributing to social and environmental resilience wherever we go.

Responsible investment policy

Transparency:	Benchmarking and reporting our progress toward achieving our objectives at regular intervals and in alignment with recognized and applicable reporting frameworks, through various public and private media to magnify our ESG message.
Governance:	Strong and robust governance and accountability at all levels of our organization. Senior leadership team compensation is aligned with ESG performance objectives. Demanding highest level of ethical standards, in our own and supplier organizations.
Innovation:	Provisioning industry-leading technical services that can be applied to our own operations and service delivery model to accelerate, improve, and optimize ESG and Responsible Investment performance. This includes the use of industry leading full life-cycle approaches to service delivery.

Responsible investment policy

Reporting and transparency

Our data-enabled service delivery model is an important part of the visualization platform for analyzing, understanding, and acting on our values from incorporating climate risks in decision-making to driving inclusive, community-based solutions in those communities in which we operate. The focus of this process is capturing and reporting on metrics and outcomes that provide constant feedback and support transparent reporting on our progress in achieving our ESG objectives.

We report to our board, clients, and stakeholders transparently and truthfully and in alignment with recognized industry standards. Included in our stakeholder reporting is information on how ESG is integrated into our investment processes and acquisitions during the period, as well as into our asset and property management processes and activities.

In addition to our annual Global Citizenship report, which is publicly available each year in June, we also submit our performance results annually to PRI with respect to our investment management activities and to GRESB with respect to our real estate portfolio.

With the support of our Board, Executive Committee, Leadership Committee, ESG Steering Committee and various other specialized committees and staff, we will regularly monitor and track the integration of ESG Factors and Responsible Investment practices, through innovation and technology as it develops, and report on our progress clearly, transparently and through the appropriate private and public channels at minimum once per calendar year.

In addition to our annual reports, quarterly earnings calls and quarterly client and board reporting to various stakeholders (i.e.: public debt, PE investor, clients, employees/shareholders, community and, industry trade associations) our executive, senior leadership and staff are encouraged to and regularly engage in public speaking, committee work and thought leadership with respect to ESG issues in support of our commitments under and in alignment with this policy and the best interests of our stakeholders.

Our reporting is subject to internal review by the Investment Committee of quarterly clients reporting prepared by portfolio managers including quarterly to clients, annually as to asset management plans and budgets and at deal approval for new investments.

Responsible investment policy

Minimum KPI's reported on include:

Environmental	Social	Governance
Progress against specific emissions, water waste targets for our portfolios	Progress against D&I objectives for our ranks	Status update (Checklist) of annual progress against ESG deliverables (e.g., Annual footprint report, SRI and GRESB reporting)
Net Zero capital improvement plans	Education support to reinforce integration throughout all of our business and service lines.	Tracking and reporting on these initiatives via our annual Global Citizenship reporting
Number of completed environmental mandates in accordance with longer term goals and performance objectives	Tenant engagement and education	Review of key findings of any studies, reports and consultations
Progress incorporating sustainable procurement with suppliers and external partners	Progress of incorporating responsible procurement with suppliers and external partners	Measurement of our influence across our supply chain and external partners consistent with our mission and our commitment to the six principles of PRI
Progress with education and training, staff service providers and suppliers	Engagement with trade associations in development and dissemination of best practices	Quarterly ESG meetings with EC and BOD
Annual benchmarking against peers (GRESB, PRI, etc.)	Update on key community activism and financial supports to afflicted communities	Visibility on stakeholder engagement (# of speaking events, trade association partnerships and sponsorships, etc.

Responsible investment policy

Monitoring

This policy and its successful implementation will be monitored annually by the Investment Committee and ESG Steering Committee. The committee will deliver to the Executive Committee and the Board, in the third quarter of each calendar year, an assessment report based on the questions noted below and reporting on progress made and challenges encountered with respect to the implementation, adoption and compliance with this policy and its supporting programs. The report will include appropriate recommendations for amendments to the policy, proposed changes in strategy, corrective actions and new initiatives:

- How well is the policy being implemented? – adherence and development of metrics and targets; instances of non-compliance or conflicts.
- Are the goals that were formulated in theory being achieved in practice? – is the measurement and tracking of these goals sufficient to meet reporting and transparency objectives?
- Do specific investment practices need to be developed further?
- Do specific ESG integration or other supportive practices need to be developed further?
- Are investment and other Company policies remaining consistent with investment strategies and the objectives of this policy?
- Do any internal/external factors require you to change how we incorporate ESG considerations into investment policy, day to day operations, other Company policies?
- Are we expanding how we incorporate certain ESG issues into your investment and other processes?
- Are there any new legal requirements that must be considered in the context of this Policy and our objectives?
- Are there any other influences that should be considered? For example, should recent peer activity lead to discussions regarding our policy?

Any amendments or changes to this policy will be communicated transparently and as imminently as possible through the following channels:

Internally: Company Intranet and to the various committees directly.

Externally: In formal reporting and via the company website.

Responsible investment policy

Version 1.0 April 30, 2021 Controlled by: Amy Erixon

Appendix

Key definitions

Diversity, Inclusion and Belonging (DI&B):

Embracing diversity and inclusion means respecting those who look, act and live differently than we do. In addition to valuing protected characteristics, we value all types of diversity and believe in creating an inclusive environment for everyone, across cultures, lifestyles, interests, political affiliations and other personal backgrounds and experiences. We aim to create a diverse and inclusive workforce not only because it is the right thing to do, but because it gives us an edge. In our highly competitive industry, being able to approach a situation with alternative points of view and ways of solving problems could mean the difference between closing a deal and conceding it to a competitor.

Environmental Social Governance (ESG):

Environmental, social, and governance (ESG) criteria are a set of standards for a company's operations that socially conscious investors use to screen potential investments. Environmental criteria consider how a company performs as a steward of nature. Social criteria examine how it manages relationships with employees, suppliers, customers, and the communities where it operates. Governance deals with a company's leadership, executive pay, audits, internal controls, shareholder and stakeholder rights.

Global Real Estate Benchmark (GRESB):

GRESB validates, scores and benchmarks ESG performance data, providing business intelligence and engagement tools to investors and managers. Portfolios and Asset Managers and operators complete the GRESB Assessments providing data on the ESG performance of their portfolios and assets. The results of the GRESB Assessment are made available to GRESB Investor Members. For more visit www.gresb.com.

Investment Processes:

Refers to Avison Young's approved processes for evaluating investments and how ESG factors are included in the evaluation, assessment, decision making and asset management. Each fund product and direct investment strategy is developed with an eye to achieving specific risk and return objectives in alignment with our mission to create real economic social and environmental value. The investment process begins with refinement of the strategy. Negative screens are established for property types and/or locations that are not in alignment with the core objectives, and then target acquisitions are evaluated for strategic fit from an asset and portfolio vantagepoint. Once a decision has been made to pursue an investment, financial screens such as tenant resilience, physical integrity and potential for cost effective upgrades, infrastructure adequacy and potential for adaptive reuse are applied. Environmental screens, including environmental impairment, hazardous materials, climate risks and regional ecosystem contribution/infringement are among the factors considered. Social screens

Responsible investment policy

include nature of the uses at the property, programming opportunities, tenant engagement and opportunities for enhancement and relevant community zoning and context are assessed. These elements come together to form the basis for an asset management, capital improvement and capitalization plan, and if following this assessment, the investment committee agrees that the investment is a fit for the target strategy, acquisition is made and subsequently the asset management strategy is implemented. As a matter of policy, standing investments are reviewed annually for progress against key performance objectives and the environmental and financial credit assessments are formally updated in conjunction with qualified third parties no less frequently than once every 3 years.

Nature-based solutions:

Nature-based Solutions are actions to protect, sustainably manage and restore natural and modified ecosystems in ways that address societal challenges effectively and adaptively, to provide both human well-being and biodiversity benefits. They are underpinned by benefits that flow from healthy ecosystems and target major challenges like climate change, disaster risk reduction, food and water security, sensitive land conservation, health and are critical to economic development. For more visit: www.iucn.org

Net Zero:

Net zero refers to a state in which the greenhouse gases going into the atmosphere are balanced by removal out of the atmosphere. The Paris Agreement underlines the need for net zero, requiring states to 'achieve a balance between anthropogenic emissions by sources and removals by sinks of greenhouse gases in the second half of this century'. For more visit: www.netzeroclimate.org

PRI:

The PRI is the world's leading (non-profit) proponent of responsible investment. It works to understand the investment implications of environmental, social and governance (ESG) factors; to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions. The PRI acts in the long-term interests of its signatories; of the financial markets and economies in which they operate and ultimately of the environment and society as a whole. It encourages investors to use responsible investment to enhance returns and better manage risks; it engages with global policymakers but is not associated with any government; it is supported by, but not part of, the United Nations. For more visit: www.unpri.org

Responsible Investment (RI):

An approach to investing that incorporates environmental, social and governance (ESG) factors into investment decisions, to better manage risk and generate sustainable, long-term returns.

Scenario Analysis:

A scenario describes a path of development leading to a particular outcome. Scenarios are not intended to represent a full description of the future, but rather to highlight central elements of a possible future and to draw attention to the key factors that will drive future developments. Scenarios are hypothetical constructs; they are not forecasts or predictions nor are they sensitivity analyses. Scenario analysis is a tool to enhance critical strategic thinking. A key feature of scenarios is that they should challenge conventional wisdom about the future. In a world of uncertainty, scenarios are intended to explore alternatives that may significantly alter the basis for "business-as-usual"

Responsible investment policy

assumptions. (Source: <https://assets.bbhub.io/company/sites/60/2020/10/FINAL-TCFD-Technical-Supplement-062917.pdf>)

Taskforce for Climate-related Financial Disclosure (TCFD):

The Financial Stability Board created the Task Force on Climate-related Financial Disclosures (TCFD) to improve and increase reporting of climate-related financial information. The Task Force consists of [31 members](#) and more than 1000 supporters from across the G20, representing both preparers and users of financial disclosures. For more visit: www.tcfhub.org

United Nations' Sustainable Development Goals (SDGs):

The Sustainable Development Goals or Global Goals are a collection of 17 interlinked global goals designed to be a "blueprint to achieve a better and more sustainable future for all". The SDGs were set in 2015 by the United Nations General Assembly and are intended to be achieved by the year 2030. They are included in a UN Resolution called the 2030 Agenda or what is colloquially known as Agenda 2030. For more visit: <https://sdgs.un.org/goals>