

## MEMORANDUM OF UNDERSTANDING

BETWEEN

**ACS College of Engineering**

And

**21C LABS**

This Memorandum of Understanding (hereinafter called as the "MoU") is entered into on the 3<sup>rd</sup> May 2023 by and between **ACS College of Engineering**, Bengaluru, the first party represented herein by Dr M S Murali Principal (here in after referred as Institution') and **21C LABS** the second party having its registered office at Ullal Village Main Road, Bangalore. Thereafter referred to as Training Drone technology and Internship.

The Parties are united by common interests and objectives and would want to focus their efforts on cooperation.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS.

### PURPOSE OF MOU

A. 21C LABS desires to collaborate with ACS College of Engineering for providing skill based training and Internship on Drone Technology.

B. The budding Engineering students from the Institution will play a key role in growth and competitiveness of an industry. Both the parties believe that close cooperation between the two would benefit the student community to enhance their skills and knowledge about technological trends and industry practices.

C. Drone technology training Program – This program is to train the students from the Institution on technical skills and essential skills in Drone technology to bridge the gap between the campus and the corporate.

D. In Plant Training - Special technical training for students pertaining to practical education and Mini Projects and Major Projects - The students will have an opportunity to take up.

## **Internships in the companies & avail Project assistance at 21C LABS.**

A. Practical Knowledge – 21C LABS will assist and provide Hands on Practical knowledge in building different categories of drones and train them how to do piloting them.

B. Industrial training and internship – 21C LABS will provide an insight into the latest developments, technologies and the internship, this will enable smooth transition for students joining work.

### **Clause 1**

#### **CO-OPERATION**

Both parties are united by common interests and objectives, and they shall establish channels of communication and cooperation that will promote and advance their respective operations.

The cooperation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

### **Clause 2**

#### **SCOPE OF THE MOU**

Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.

The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.

The interaction between Industry will give an insight into the latest developments/requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit the company and also to involve in individual training.

The Second Party will train the students of the First Party on the Drone technology in order to give knowledge towards advanced technologies and also to complete their academic



curriculum. First will be supporting by providing all the components and equipment required for the Drone technology course.

The Second Party will actively engage to help the delivery of the training and internship of students of the First Party.

### Clause 3 VALIDITY

3.1. The validity of the agreement is two years from the date of agreement

Both Parties may terminate this MOU upon 30 calendar days' notice in writing in the event of Termination, both parties have to discharge their obligation


The MOU does not bind either party to any financial commitments. However, financial proposals will be provided by the second party for the services requested by the first party on a case to case basis

IN WITNESS WHEREOF, the parties here to have executed this Agreement on the date above written.

#### AGREED

SIGNED for and on behalf of  
**ACS College of Engineering**

SIGNED for and on behalf of  
**21C LABS**


  
24.07.2023  
Dr A M Prasanna Kumar

Principal-ACSCE

Date: 24/7/23

Place: Bangalore.





Mr. Raghavendra L

Founder & CEO

Date: 24/07/2023

Place: Bangalore

