



11TH EDF

European Development Fund
Regional Private Sector Development Programme



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Opportunities for Caribbean Seafood

www.carib-export.com

What we do



To enhance the competitiveness of regional small and medium-sized enterprises (SMEs), Caribbean Export:

- ✓ Promotes trade and development among the CARIFORUM
- ✓ Promotes stronger trade and investment relations among CARIFORUM and the French Caribbean Outermost Regions (FCORs) and the EU Overseas Countries and Territories (OCTs) in the Caribbean
- ✓ Promotes stronger trade and investment cooperation between the Caribbean Community (CARICOM) and the Dominican Republic
- ✓ Serves as the Secretariat for the Caribbean Association of Investment Promotion Agencies (CAIPA) where we work with 23 member countries.



Caribbean Export: Who we are



Caribbean Export is proud to partner with the **CARICOM Secretariat** and the **European Union** in promoting the sustainable development of the CARIFORUM States.

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The Agency is currently implementing the 11th EDF Regional Private Sector Development Programme, which seeks to “**contribute to the gradual integration of CARIFORUM countries into the world economy, enhancing regional economic growth and by extension alleviate poverty.**”



Sectors of focus



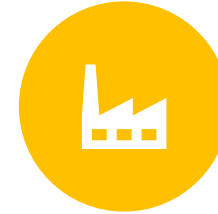
AGRO-
PROCESSING



CREATIVE
INDUSTRIES



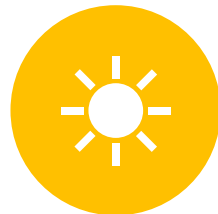
SPECIALISED
TOURISM



MANUFACTURING



INFORMATION
TECHNOLOGY



RENEWABLE
ENERGY



INVESTMENT
PROMOTION



What interests us about the Blue Economy conversation?



- All CARIFORUM countries are classified by the UN as SIDS.
- Blue Economy can contribute to SDGs of interest to Caribbean Export, such as SDG 1 (no poverty), SDG 7 (affordable and clean energy) and SDG 8 (decent work and economic growth).
- Blue Economy can contribute to COVID-19 economic recovery.

CARICOM Seafood Exports (*Source: ITC Trade Map 2021*)



Exporters	Value exported in 2019 (USD thousand)	Trade balance in 2019 (USD thousand)
World	123407070	-1239973
Caribbean Community (CARICOM) Aggregation	358846	169337
Guyana	101337	99741
Bahamas	85444	75191
Haiti	62218	31998
Suriname	32359	31913
Trinidad and Tobago	28677	-2776
Belize	24777	24537
Jamaica	10407	-65811
Grenada	9331	7441
Saint Vincent and the Grenadines	2896	1263
Antigua and Barbuda	1096	-5966
Barbados	216	-19267
Saint Kitts and Nevis	68	-2578
Dominica	16	-1228
Saint Lucia	4	-5082



Global market for seafood was USD 125 billion in 2019 (*Source: ITC Trade Map 2021*)



Importers		
Importers	Value imported in 2019 (USD thousand)	Trade balance in 2019 (USD thousand)
World	124647043	-1239973
United States of America	18501028	-13622290
China	15411425	-2940692
Japan	11540850	-10004236
Spain	6722696	-3314878
France	5314678	-3957381
Italy	5148339	-4688963
Sweden	4873362	-529158
Korea, Republic of	4705225	-3189364
Germany	4283510	-2693606
Thailand	3309496	-1469796
United Kingdom	3005606	-652265
Hong Kong, China	3000367	-2458899
Poland	2387433	-552205
Netherlands	2336129	1157874
Canada	2327308	2849452

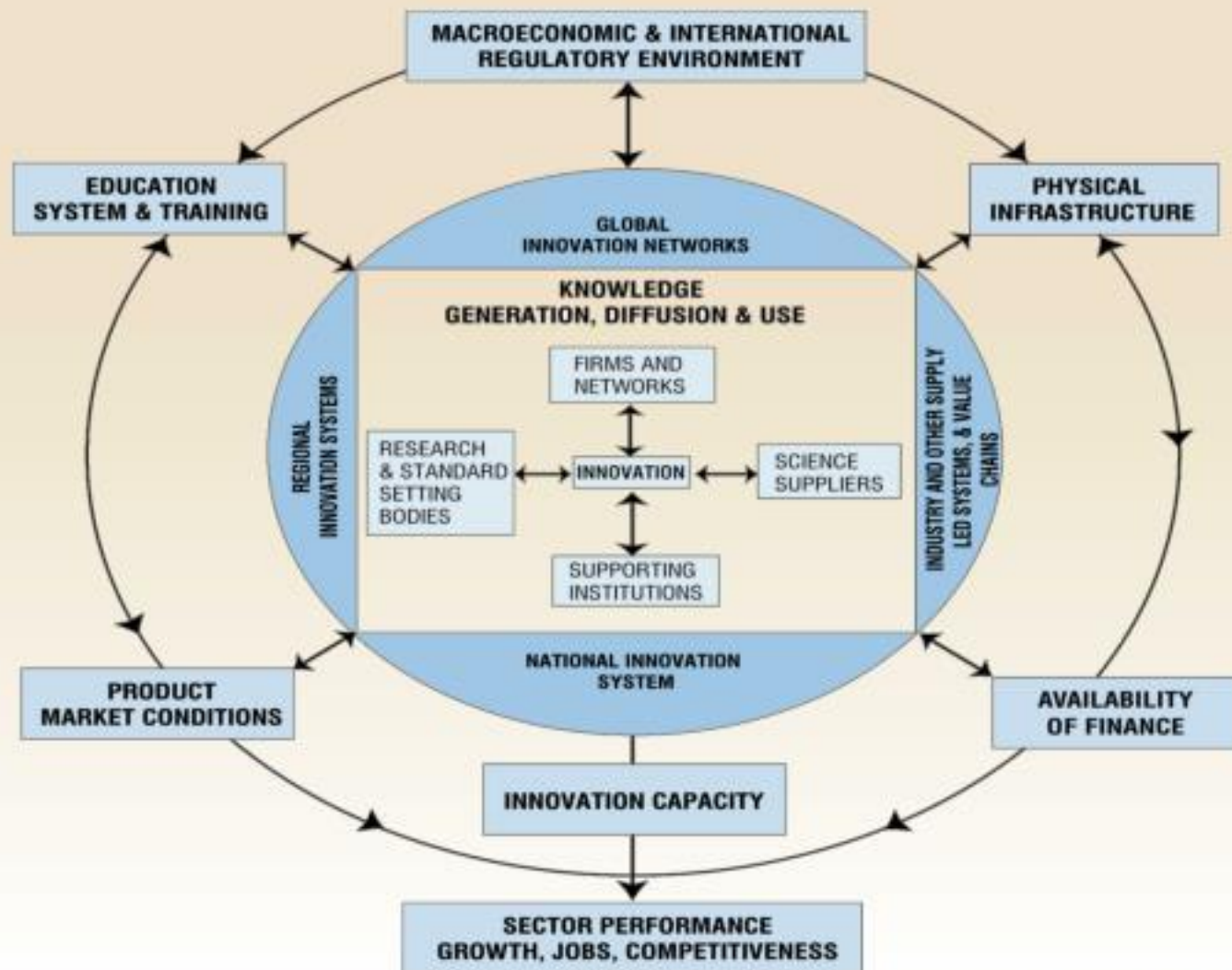


Unusual Suspects?

Country	5-year average growth	Growth (2018-2019)	Imports 2019 (USD, millions)	Trade Balance 2019 (USD, millions)
Egypt	13%	17%	849	-796
Ukraine	21%	17%	645	-611
Philippines	15%	11%	620	-248
Kazakhstan	17%	31%	93	-42
Moldova	12%	13%	47	-47
Azerbaijan	30%	21%	23	-23
Burkina Faso	15%	13%	17	-17
Mozambique**	6%	26%	95	-30
Jamaica**	6%	16%	76	-65

National systems of innovation

(source: OECD (1999))



Making use of opportunity – no magic bullet!

Adding value for competitiveness

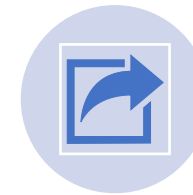
Opportunities for Cooperation



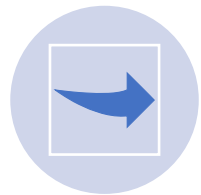
Training and Capacity Building



Access to Finance
(Grants, Angel Investment)



Export Promotion



Export Development



Advocacy



Investment Promotion





Thank you for
listening!