



PROGRAMME
ROOM XXVI

Wednesday, 1 November 2023	
10 a.m.– 1 p.m.	<p>Opening plenary</p> <p>Item 1 – Election of officers</p> <p><i>Chair/Vice-Chair:</i></p> <p>Brazil – H.E. Mr. Guilherme de Aguiar Patriota, Ambassador and Permanent Representative for UNCTAD, WTO and other economic organisations in Geneva</p> <p>Spain – H.E. Ms. Aurora Díaz-Rato Revuelta, Ambassador and Permanent Representative to the United Nations Office and other international organizations in Geneva</p> <p>Opening remarks</p> <ul style="list-style-type: none"> • Address by Mr. Pedro Manuel Moreno, Deputy Secretary-General of UNCTAD <p>Item 2 – Adoption of the agenda and organization of work (TD/B/EFD/7/1)</p>

<p>10 a.m.– 1 p.m.</p>	<p>Item 3 – Delivering development finance to achieve the 2030 Agenda for Sustainable Development: Making development finance contribute to environmentally sound industrialisation (TD/B/EFD/7/2)</p> <p>Keynote note addresses:</p> <ul style="list-style-type: none"> • H.E. Ms. Shamshad Akhtar, Minister of Finance, Revenue, Economic Affairs and Privatization, Islamic Republic Pakistan • Ms. Adriana Erthal Abdenur, Special Advisor on International Relations, Presidency of the Federative Republic of Brazil • Mr. Mahmoud Mohieldin, UN Special Envoy on Financing the 2030 Agenda and UN Climate Change High-Level Champion for COP27 • Mr. Avinash Persaud, Special Envoy to the Prime Minister of Barbados on Investment and Financial Services <p>Presentation of the background note by Mr. Richard Kozul-Wright, Director, Division on Globalization and Development Strategies</p> <p>Followed by statements by regional group and member States</p>
<p>1– 3 p.m.</p>	<p style="text-align: center;">Lunch break</p>

3–6 p.m.

Item 3 – Delivering development finance to achieve the 2030 Agenda for Sustainable Development: Making development finance contribute to environmentally sound industrialisation (cont'd)

Session 1

Challenges and solutions for mobilising finance to contribute to environmentally sound industrialisation

Developing countries currently face a challenging global outlook amid cascading crises – the Covid-19 pandemic, the war in Ukraine, a deepening climate crisis and the cost-of-living crisis. As many as 3.3 billion people live in countries that spend more on debt servicing than on health and education and are among the most climate vulnerable. Thus, it does not come as a surprise that, at the midpoint of the 2030 Agenda, progress on the SDGs remains behind schedule. This session sets the scene by asking high-level policymakers and experts from international organisations on how best to strike a balance between the present challenges to mobilize developing finance and what can be feasibly undertaken to achieve environmentally sound industrialisation.

Moderator: HE Ms Lotte Knudsen, Ambassador Extraordinary and Plenipotentiary, Permanent Delegation of the European Union to the United Nations Office and other international organizations in Geneva

Panelists:

- Mr. Nelson Barbosa, Director of Planning and Project Structuring, Brazilian Development Bank
- Ms. Valerie Picard, Head of Trade, International Chamber of Commerce
- Mr. Chen Hao, Deputy Director, Research Institute of the People's Bank of China

Followed by an interactive discussion

10 a.m.–
1 p.m.

Item 3 – Delivering development finance to achieve the 2030 Agenda for Sustainable Development: Making development finance contribute to environmentally sound industrialisation (cont'd)

Session 2:

Best practices and policies for supporting sustainable business models and their related challenges in mobilising finance for sustainable transformation

The SDGs cannot be achieved without involving business and finance and shaping actions to best include their participation. In this way, sustainable business models and investment standards based on environmental, social and governance (ESG)-related criteria, as well as Just Energy Transition Partnerships (JET-P), may contribute to the green structural transformation. However, challenges remain on these areas. This session looks at the best practices and policies that can make ESG and blended-finance more effective, to address greenwashing and ensure that JET-P galvanises the green transition in developing countries.

Moderator: H.E. Mr. Guilherme de Aguiar Patriota, Ambassador and Permanent Representative for UNCTAD, WTO and other economic organisations in Geneva

Panelists:

- H.E. Ms. Maria Susana Muhamad Gonzalez, Minister of Environment and Sustainable Development, Republic of Colombia
- Mr. Mark Swilling, Commissioner on the South African National Planning Commission and Chairperson of the Board of DBSA on SA JET-P
- Ms. Katherine Stodulka, Partner at SYSTEMIQ, Chair of the Blended Finance Task Force
- Mr. Jussi Ojala, Executive Representative, Finn Church Aid
- Mr. Yin Shao Loong, Deputy Director of Research, Khazanah Research Institute

Followed by an interactive discussion

1–3 p.m.	Lunch break
3 – 6 p.m.	<p>Delivering development finance to achieve the 2030 Agenda for Sustainable Development: Making development finance contribute to environmentally sound industrialisation (cont'd)</p> <p>Session 3</p> <p><i>Lessons from innovative financial instruments and initiatives: Designing debt-swaps and galvanising funds for sustainable outcomes</i></p> <p>For development finance to contribute to the green structural transformation the spectrum of financing instruments needs to be expanded and reconsidered. Debt-for-climate and debt-for nature swaps are innovative financial instruments that are in the spotlight to address debt, climate, and nature vulnerabilities in tandem. This panel looks at recent debt-for-nature swaps that could provide lessons for future debt-for-climate swaps in developing countries. It also brings on board experts to share their views on the role of green bonds in financing environmentally sound industrialisation.</p> <p>Moderator: H.E. Mr. Ronald Saborío Soto, Ambassador and Permanent Representative of Costa Rica to UNCTAD and WTO in Geneva</p> <p>Panelists:</p> <ul style="list-style-type: none"> • H.E. Mr. Jérôme Bonnafont, Ambassador and Permanent Representative of France to the United Nations Office at Geneva, and other international organizations in Switzerland • Ms. Adalgisa Vaz, State Secretary, Ministry of Finance of Cabo Verde • Mr. Marcos Chamon, Deputy Division Chief, Debt Policy Division, Strategy Policy and Review Department, International Monetary Fund • Mr. Joan Oriol Prats Cabrera, Lead Financial Specialist, Inter-American Development Bank • Mr. Ugo Panizza, Professor of Economics and Pictet Chair in Finance and Development, Geneva Graduate Institute • Ms. Iolanda Fresnillo, Policy and Advocacy Manager, Eurodad <p>Followed by an interactive discussion</p>

10 a.m.–
1 p.m.

Item 3 – Delivering development finance to achieve the 2030 Agenda for Sustainable Development: Making development finance contribute to environmentally sound industrialisation (cont'd)

Session 4

Identifying and leveraging finance that contributes to the 2030 Agenda and Paris Agreement objectives.

Current challenges in mobilizing financial resources to achieve the 2030 Agenda and the Paris Agreement objectives are not limited to insufficient scale of such resources. The direction and regulation of finance and its terms also need to be considered. Which policy options at the national, regional, and international levels could transform and reorient development finance to achieve the 2030 Agenda and the Paris Agreement objectives? How to leverage existing instruments to meet these goals, such as climate financial intermediary funds and concessional lending by multilateral development banks?

Moderator: H.E. Mr. Mxolisi Nkosi, Ambassador and Permanent Representative of South Africa to the United Nations Office and other international organizations in Geneva

Panelists:

- Ms. Rania Abdelmegied, Director General of International Economic Affairs, Ministry of Foreign Affairs of Egypt
- Mr. Fernando Jiménez-Ontiveros, Director for Multilateral, Horizontal and Financial Cooperation, Spanish Agency for International Development Cooperation
- Ms. Hassatou Diop N'Sele, Vice-President for Finance and Chief Financial Officer, African Development Bank
- Mr. Adam Bornstein, Head of Financial Analysis and Innovation, Green Climate Fund
- Mr. Safdar Sohail, Executive Director, Social Protection Resource Centre
- Mr. Gagan Sidhu, Director, Council for Energy, Environment and Water

Followed by an interactive discussion

1– 3 p.m.	Lunch break
3–6 p.m.	Closing plenary meeting Item 3 – Delivering development finance to achieve the 2030 Agenda for Sustainable Development: Making development finance contribute to environmentally sound industrialisation <ul style="list-style-type: none">• Draft agreed policy recommendations Item 4 – Provisional agenda for the eighth session of the IGE on Financing for Development <ul style="list-style-type: none">• Topics and guiding questions for the eighth session Item 5 – Adoption of the report of the IGE on Financing for Development