



SYSTEX Profile

CFO & Company Spokesperson

Larry Chung

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A leading Taiwan-based IT Services Provider

- Employees: 4,500
- Top 100 Service Industry in Taiwan
- More than 50 office locations in Taiwan, China, Hong Kong, Japan, Vietnam and Singapore
- Over 40,000 Enterprise and Public Sector Clients
- Business Focus

Smart Green Tech, Smart Security, Smart E-commerce, Maintenance, Smart Manufacturing, Smart Finance, Smart City, Smart Healthcare

- 2023 Revenue: USD \$1.12 Billion

Evolving in Growth Trajectory

1.0

Vertical
Integration

2001-2010

SYSWARE founded in 1997

2000 Kimo.com spun off from SYSWARE, and later acquired by Yahoo!

2003 SYSTEX IPO

2005 Merged UCOM, largest IT training center in Taiwan

2005 Merged ULSTEK Co., the leading securities and bonds company

2007 Taiwan's two leading IT Services Corporations "SYSWARE" and "SYSTEX" was consolidated

2010

Invested in FORMS SYNTRON for Banking business in China

2.0

Horizontal
Integration

2011-2020

2016

Invested in Gemini Data with the founder of Splunk for US and global business expansion

2020

Invested in Baoruh to enter the internet of vehicles based on 5G communications market

Invested in E-Service Information Co. to develop data driven applications

Invested in TIST Co., adding value to social welfare system

3.0

Ecosystem
Integration

2021-2030

2022

Invested in Docutek Solutions, Inc. to expand the cybersecurity ecosystem

2023

SYSTEX Fintech established to expand the financial services landscape

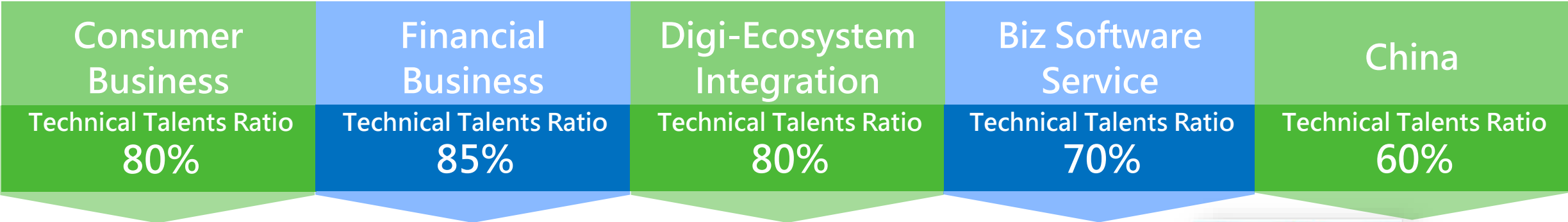
Software unleashes the power of data, refines the performance of algorithm.

Positioning as a Data Software Company.

Future Focuses

- AIGC & ESG Solutions
- Hybrid Multi-Cloud Solutions
- Cyber Security
- MarTech/FinTech Services
- expand overseas partners

Professional Service Provider



- Secured the **No.1 spot in Taiwan' s software industry** for over **10 consecutive years** by Common Wealth Magazine
- Crowned with **4th Taiwan Mittelstand Award by Industrial Development Bureau,** Ministry of Economic Affairs, Taiwan
- Obtained the "Certificate of Talent Quality-management System, TTQS, – Enterprise Version, Bronze" by Ministry of Labor.
- Rewarded the "9th Corporate Governance Evaluations – 6%~20% of listed companies" by Taiwan Stock Exchange.

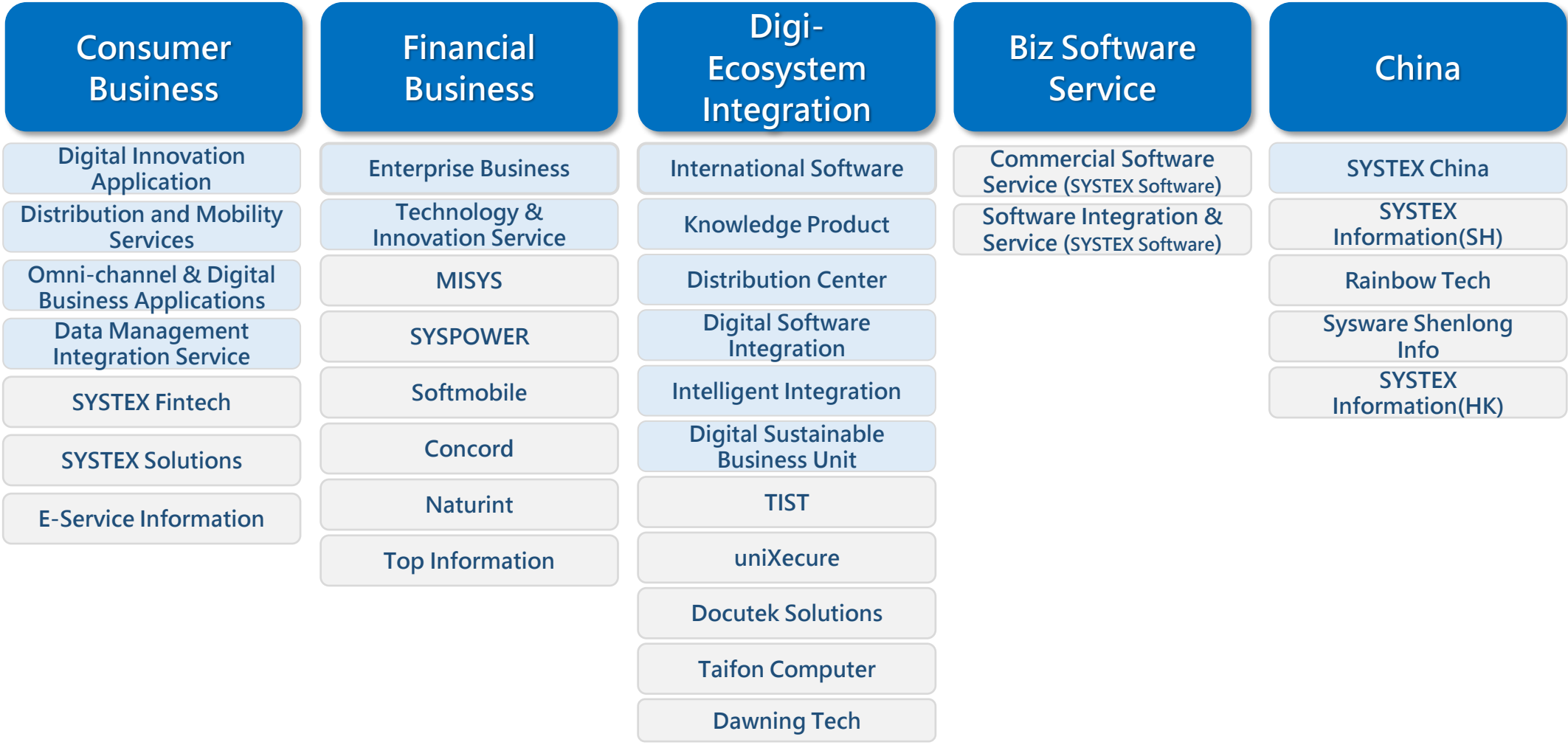
Certification

- | | |
|-------------------------------------------------|--------------------------------------------|
| ✓ ISO 9001 Quality Management | ✓ ISO 20000-1 IT Service Management |
| ✓ BS 10012 Personal Information Management | ✓ ISO 22301 Business Continuity Management |
| ✓ CNS/ISO 27001 Information Security Management | ✓ ESG Sustainability Manager |

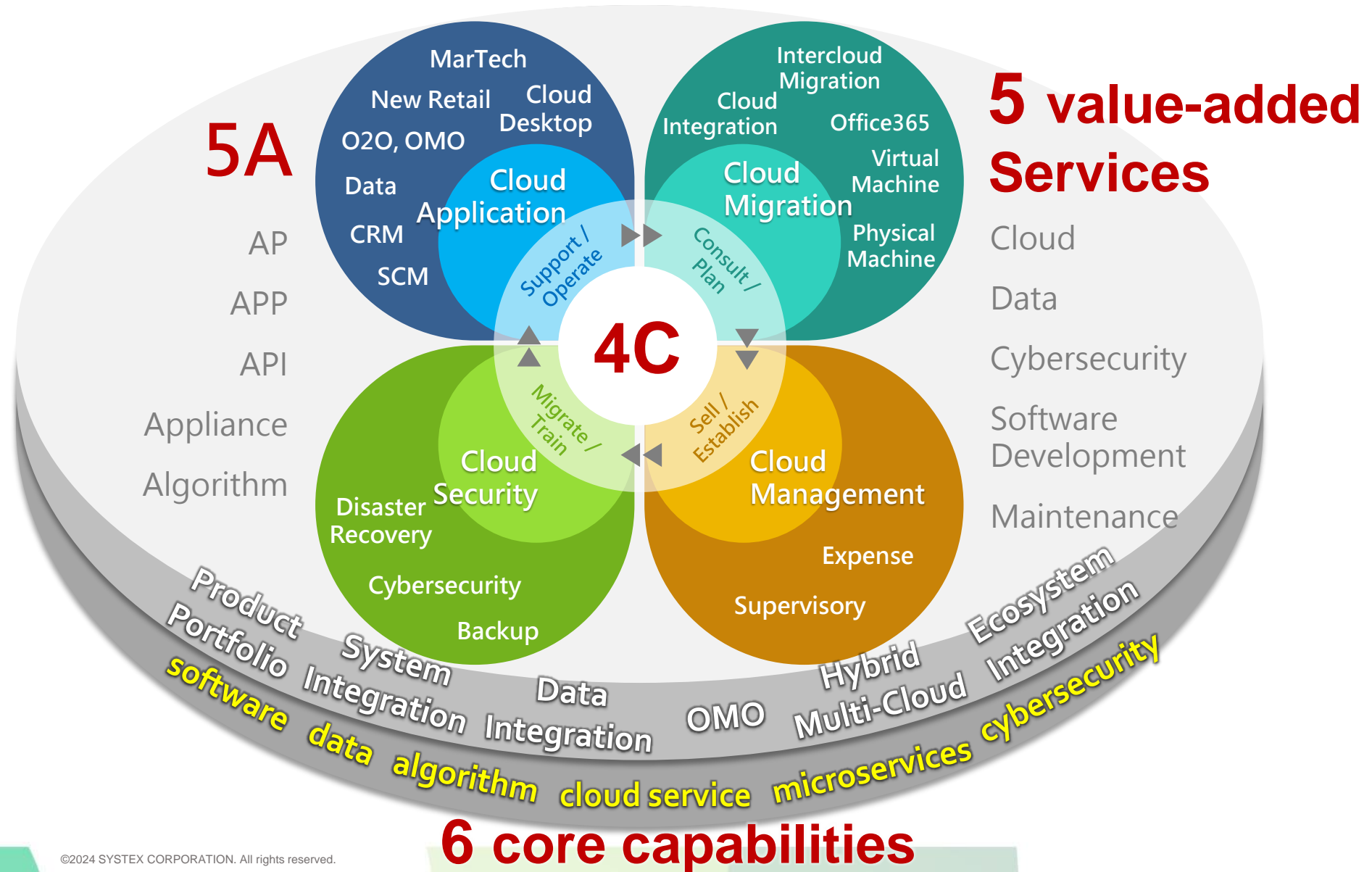


Cross Border / Industry Operating Organizations

Enterprise Branch



Core Competence



Cross-Border Innovations



Smart Green Tech

Co-creating a sustainable environment



Smart Security

Cybersecurity Eco system
Integration and Unified Defense



Smart E-commerce

Post-pandemic era: Importance of a
Zero Touch Economy



Maintenance

Ensure stable operation of the IT
environment



Smart Manufacturing

Key processing/ heterogeneous
data Integration



Smart Finance

Integration of Fintech Innovation



Smart City

Smart Service, Better Life



Smart Healthcare

Comprehensive Medical Care
Solutions

Global Ecosystem Partners

AI	
Analytics	
HCI	
Edge	
Cloud	
Security	

Industry Clients

Financial



Manufacturing



Service



Government



Medical



Education



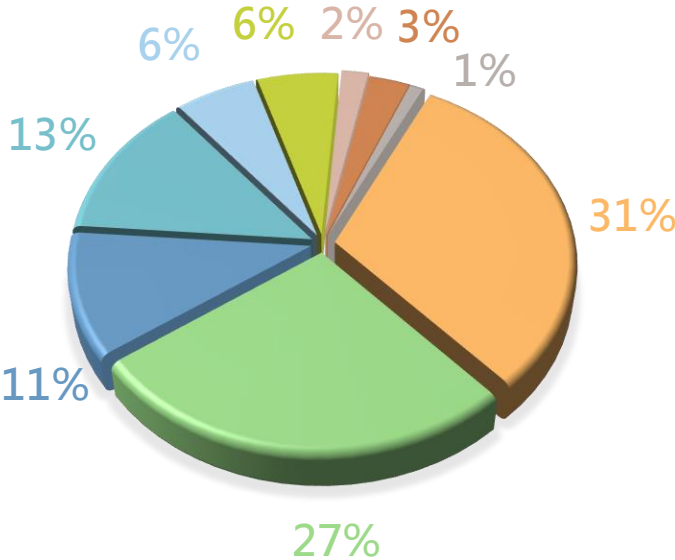
Utilities



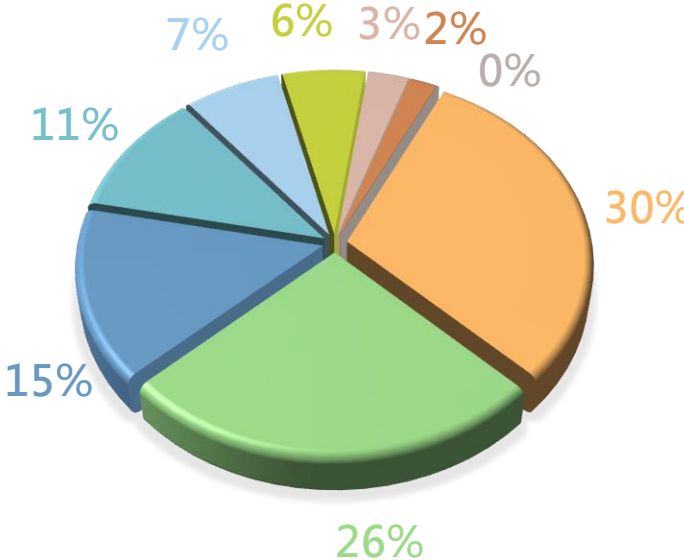
Revenue breakdown by industrial classification

- Financial/Insurance
- Technology industry
- Retail/Transportation
- Government/Education
- Manufacturing
- Service
- Medical
- Telecommunication/network
- Other

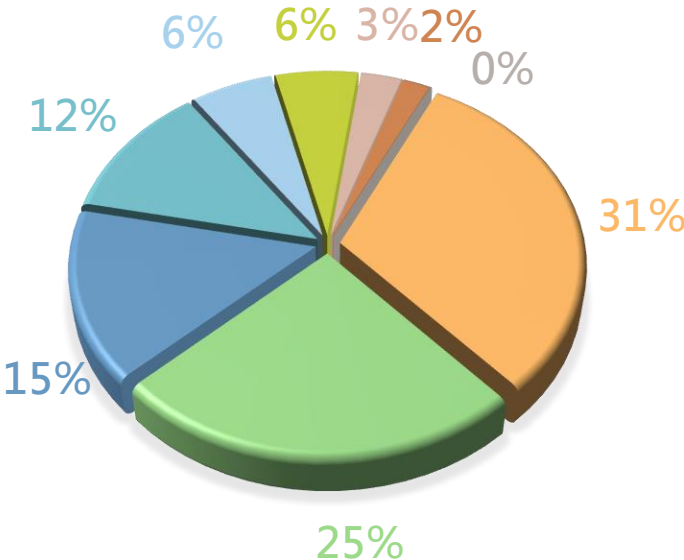
Y2021



Y2022

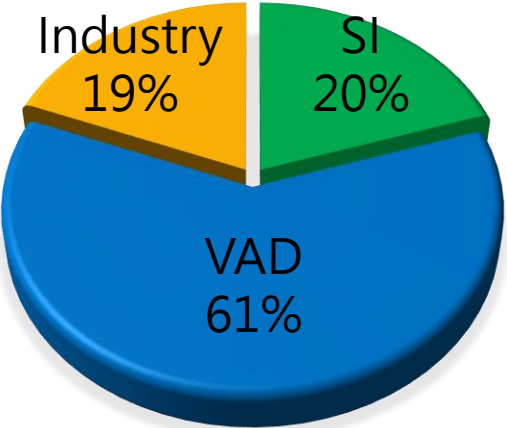


Y2023

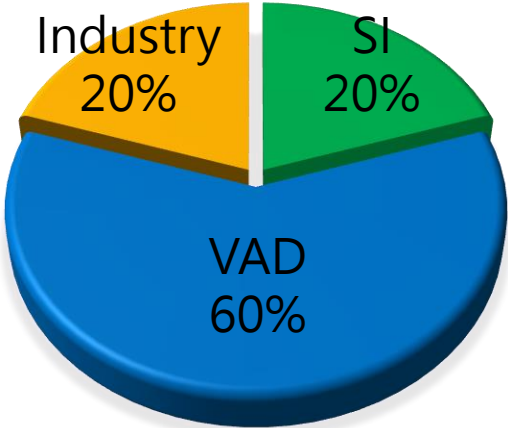


Revenue breakdown by business type

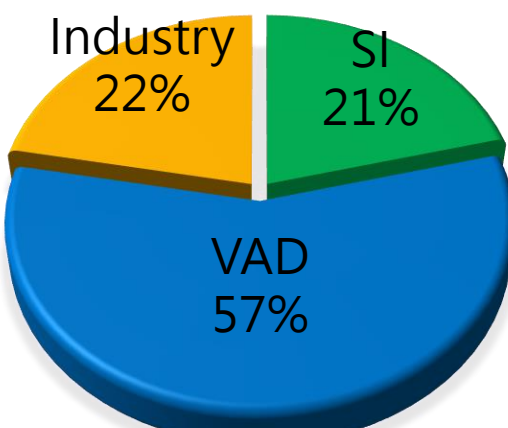
Y2021



Y2022



Y2023



BALANCE SHEETS

UNIT : NT\$ million ,%

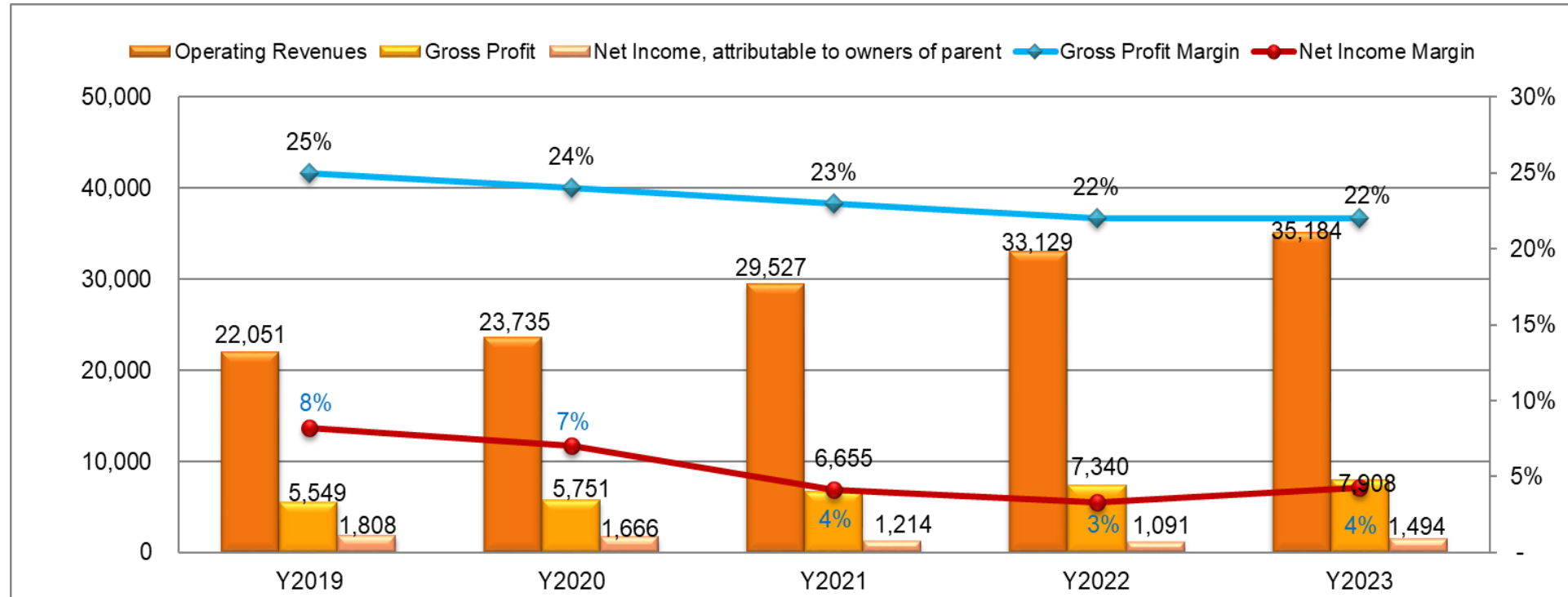
ITEM	4Q23	3Q23	DIFF	4Q22	DIFF	Y2023	Y2022	DIFF
Operating Revenues	10,325	8,299	2,026	9,171	1,154	35,184	33,129	2,055
Operating Costs	8,145	6,414	1,731	7,124	1,021	27,276	25,789	1,487
Gross Profit	2,180	1,885	295	2,047	132	7,908	7,340	568
Gross Profit Margin	21%	23%	-2%	22%	-1%	22%	22%	-
Operating Expenses	1,847	1,583	264	1,811	37	6,438	6,083	355
Operating Income	333	302	31	236	96	1,470	1,257	213
Operating Income Margin	3%	4%	-1%	3%	-	4%	4%	-
Non-Operating Items (Notes 1)	6	140	(134)	135	(128)	455	136	319
Income Before Income Tax	339	442	(103)	371	(32)	1,925	1,393	532
Income Tax Expense	44	88	(44)	52	(8)	346	265	81
Net Income	295	354	(59)	319	(24)	1,579	1,128	451
Net Income, attributable to non-controlling interests	20	17	3	12	8	85	37	48
Net Income, attributable to owners of parent	275	337	(62)	307	(31)	1,494	1,091	403
EPS	1.11	1.36	(0.25)	1.24	(0.13)	6.02	4.40	1.62

Notes1 : Non-Operating Items

	4Q23	3Q23	DIFF	4Q22	DIFF	Y2023	Y2022	DIFF
Interest income and expense	14	3	11	(3)	17	20	(41)	61
Share of profit of associates	(43)	28	(71)	3	(46)	22	23	(1)
Gains on disposals of investments	0	7	(7)	0	0	16	0	16
Gains on financial assets at fair value through profit or loss	46	100	(54)	150	(104)	346	41	305
Dividend income	1	2	(1)	1	(0)	63	68	(5)
Foreign exchange gain(loss) , net	(2)	(0)	(2)	11	(13)	(5)	32	(37)
Gain (loss) on disposal of property, plant and equipment, net	0	(1)	1	(0)	0	(4)	3	(7)
Impairment loss on I assets	(34)	0	(34)	(26)	(8)	(34)	(26)	(8)
Other non-operating income and expenses	24	1	23	(1)	25	31	36	(5)
Total non-operating income and expenses	6	140	(134)	135	(129)	455	136	319

Historical INCOME STATEMENT

UNIT : NT\$ million ,%



	Y2019	Y2020	Y2021	Y2022	Y2023
Operating Revenues	22,051	23,735	29,527	33,129	35,184
Gross Profit	5,549	5,751	6,655	7,340	7,908
Gross Profit Margin	25%	24%	23%	22%	22%
Operating Expenses	4,942	4,826	5,522	6,083	6,438
Operating Income	607	925	1,133	1,257	1,470
Operating Income Margin	3%	4%	4%	4%	4%
Non-Operating Items	1,596	926	318	136	455
Net Income, attributable to owners of parent	1,808	1,666	1,214	1,091	1,494
Net Income Margin	8%	7%	4%	3%	4%
EPS	7.31	6.72	4.90	4.40	6.02

INCOME STATEMENT

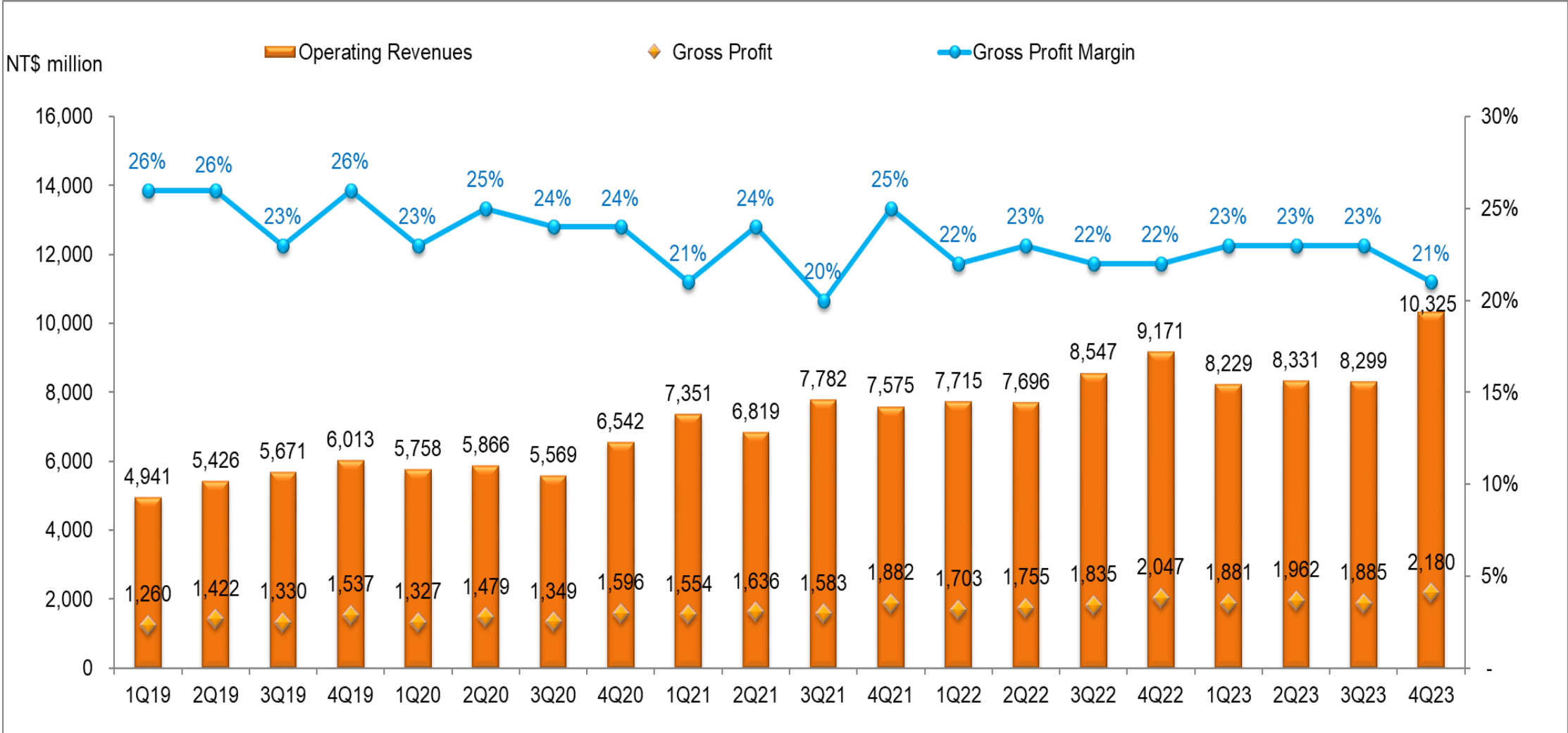
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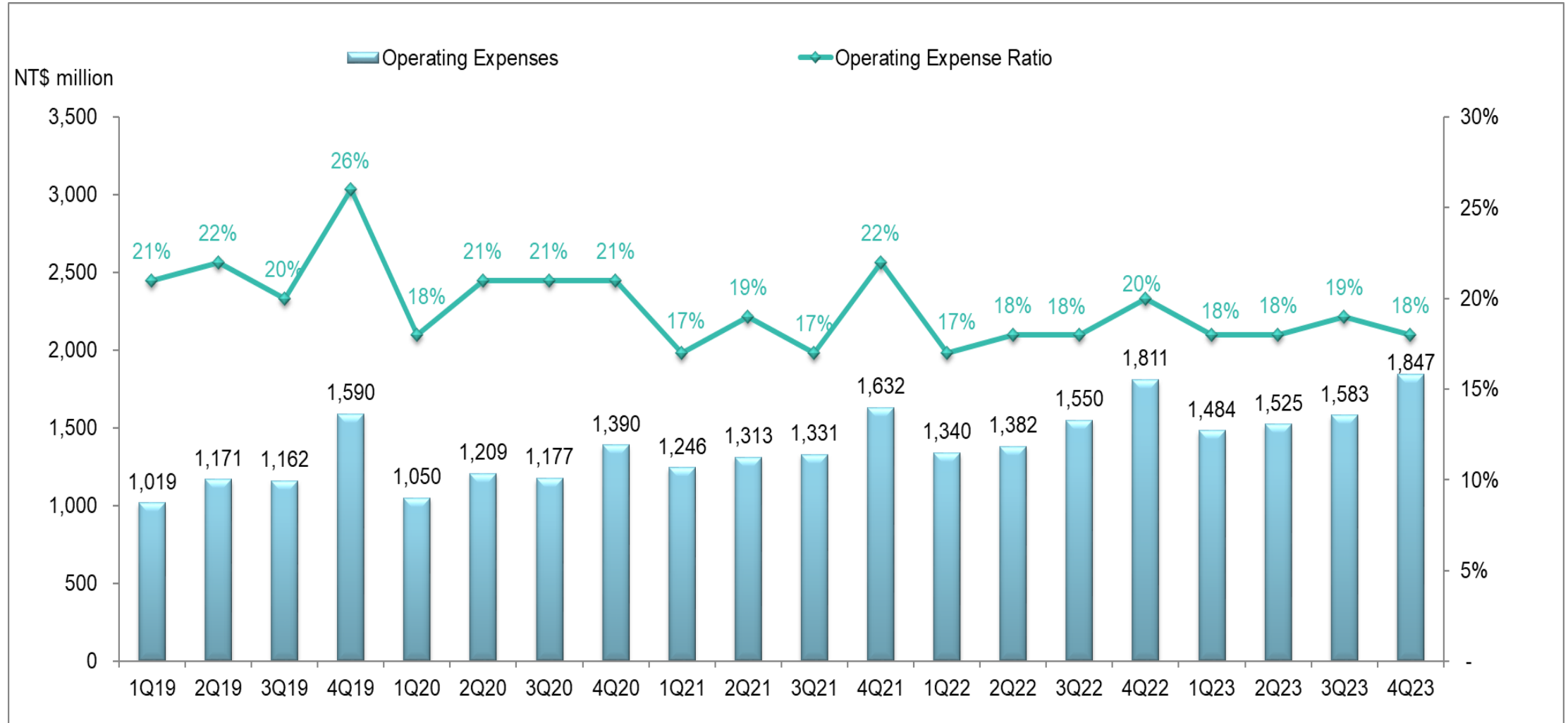
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Gain (loss) on disposal of property, plant and equipment, net	0	(1)	1	(0)	0	(4)	3	(7)
Impairment loss on I assets	(34)	0	(34)	(75)	41	(34)	(75)	41
Other non-operating income and expenses	24	1	23	(1)	25	31	36	(5)
Total non-operating income and expenses	6	140	(134)	135	(129)	455	136	319


Consolidated Operating Revenues & Gross Profit Margin



Operating Expenses By Quarter



Corporate Sustainability

 環境永續作為榮獲ISO認證



- ✓ ISO 14001 - Environmental Management Systems
- ✓ ISO 14064-1 - Greenhouse Gases Part 1: Specification with Guidance
- ✓ ISO 50001 - Energy Management Systems
- ✓ ISO 45001 - Occupational Health and Safety Management Systems



Won the “Intimate Boss Award – No. 1” at the 2023 Labor Safety Award by the Taipei City Government.



Won the “2022 Happy Enterprise Award” by 1111 Job Bank.



Rewarded the “2022 Work-Life Balance Award – Friendly Family Award” by Ministry of Labor.



Obtained the “2022 Corporate Employment of Sports Instructors Award” by Sports Administration, Ministry of Education



Rewarded the “2023 Taiwan Corporate Sustainability Awards, TCSA: Corporate Responsibility Report – Platinum Awards, Taiwan Top 100 Sustainable Exemplary Enterprises Award” by the Taiwan Institute of Sustainable Energy.



AI+ Generator Program is listed as an International Startup Incubator by Small and Medium Enterprise Administration, MOEA



AI for Social Good Award awarded the Tech for Social Good Prize in the 5th PwC CSR Impact Award in 2021



Young Turing Program:

Rewarded the “Asia Responsible Enterprise Awards – Investment in People” by the Enterprise Asia in 2022.



Rewarded the “2022 Taiwan Sustainability Action Awards SDG 4 – Silver Award” by the Taiwan Institute of Sustainable Energy.

Tech For Good : Making Good Changes for Our World

2014

Started SYSTEX Elite Internship which aims to nurture university/graduate students by offering summer internships program

2015

Kicked off "Data for Social Good" project, using data to solve social issues

2017

AI+ Generator Program, supporting startups to speed up market fit and go global



2019

Action Intelligence for Social Goods Award, encouraging organizations to utilize technology to create impact



2021

Respond to PaGamO program and adopt two remote schools in Xinwu Township, Taoyuan County



2023

Collaborating with the Feng Chia University, and aim to facilitate advantageous student internships and employment placements.



Supporting the "AAMA AIoT Project," to find new startup teams

2014-2016

2017-2020

2021-2023

2016

Founded Young Turing Program to encourage high school students to devote themselves to programming and try to fix social problems



2020

Donated NTD 3 million to help NTNU / national athletes enhance their performance to the next level through AI and data analysis



Collaborating with NTUST to establish the "SYSTEX Cloud Academy," cultivating global cloud talent

2022

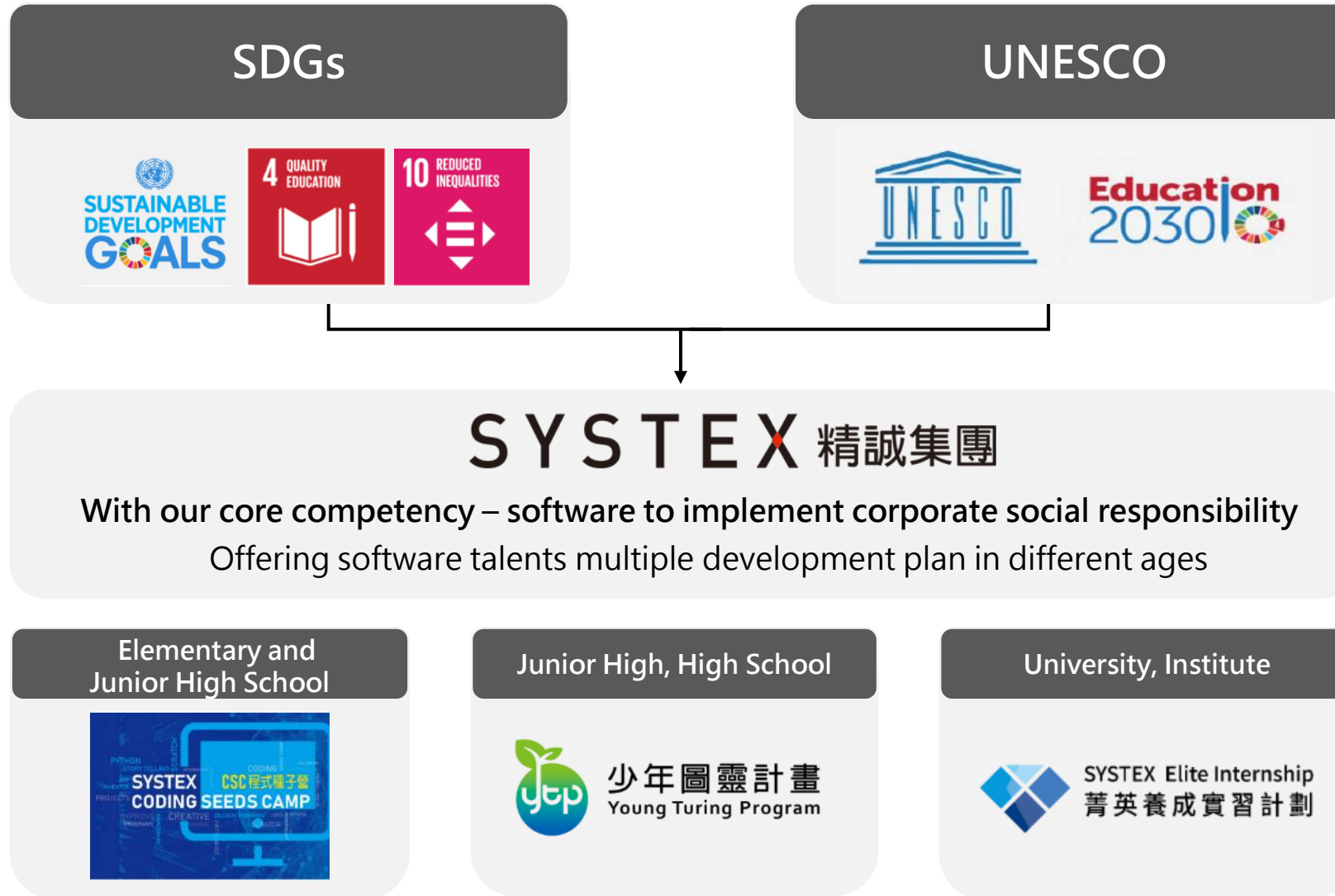
Joining the "ESG Technology Innovation Promotion Alliance" to expand sustainable impact.



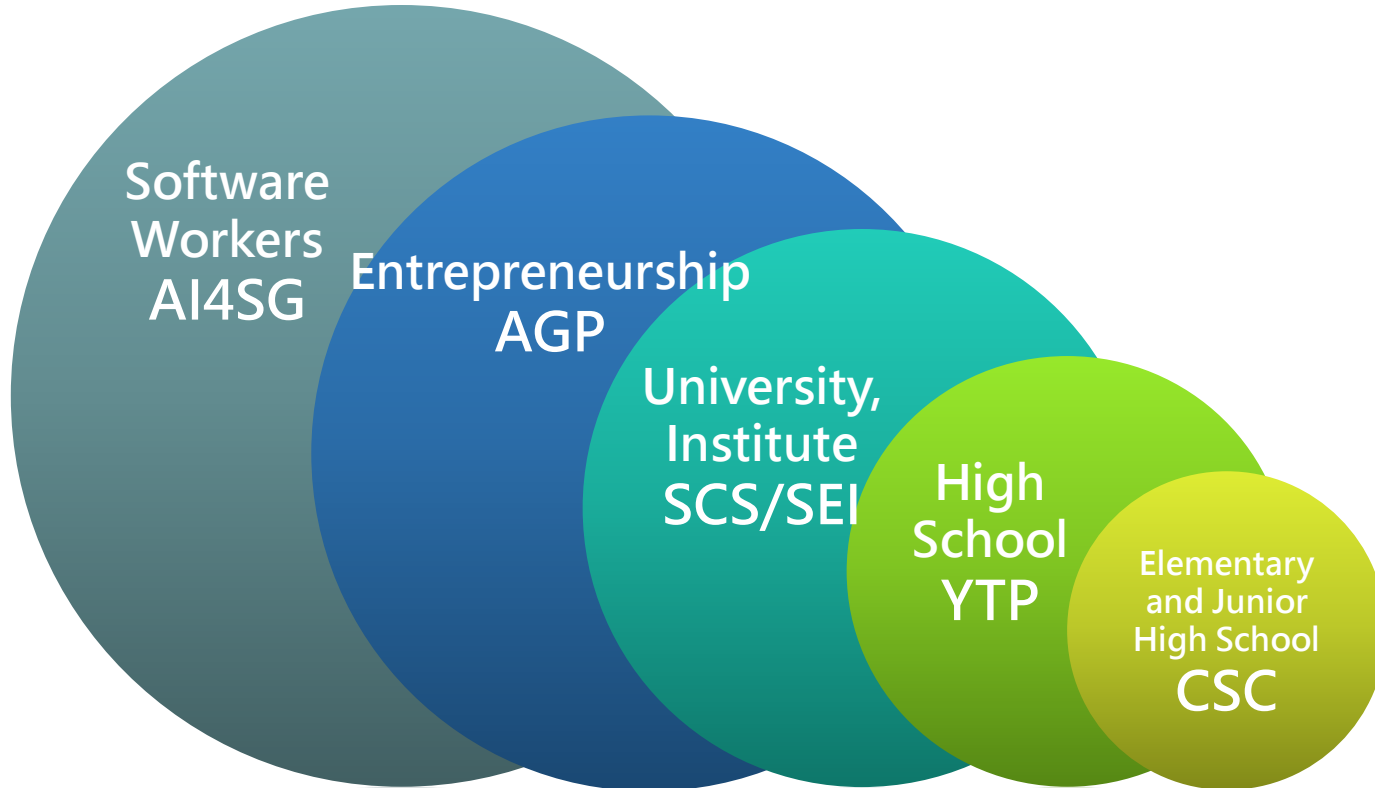
Combining the staff movement and tree planting activities, SYSTEX promised to plant a tree while each employee fun 5 kilometers, to help Taiwan create the coastal forest.



Cultivating the next generation of software elite talents.



Making Taiwan's Software Industry Shine



Focus on **Software Development** and **Young Talents Sponsorship**

Encouraging Taiwan young generation dare to explore their potential in coding and make themselves shine overseas as well as Taiwan's software industry

Thank You

Contact Us



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